

Fuel Cards Market by Type (Branded, Universal, and Merchant) and Application (Fuel Refill, Parking, Vehicle Service, Toll Charge, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

A fuel card refers to reloadable prepaid card that is used for making payment of expenses related to a vehicle such as fuel filling, vehicle servicing, vehicle maintenance, and others. These cards are gaining popularity owing to the benefits offered such as comprehensive reporting for the fleet of corporates that provide real-time expense track of these fleets.

In addition, implementation of fuel cards eliminates manual tasks such as auditing and submission of receipts while profiting the corporate with discounted fuel price offers. The growth of the fuel card market is driven by the transforming customer experience, owing to rise in adoption of prepaid cards among millennial population. Moreover, increase in preference towards payment digitization and influence of Internet of Things supplement the fuel cards market growth. However, lag of innovation within the fuel card product offerings as compared to that of other payment cards restrains the fuel cards market growth. The benefits and convenience offered by fuel cards is expected to provide opportunities for the market in the years to come.

The global fuel card market is segmented based on Type, application, and geography. On the basis of Type, the fuel cards market is divided into branded, universal, and merchant fuel cards. Applications covered in the study include fuel refill, parking, vehicle service, toll charge, and other. Geographically, the fuel cards market is analyzed across North America (U.S., Mexico, and Canada), Europe (UK, Germany, France, and rest of Europe), Asia-Pacific (China, India, Japan, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

Major companies profiled in the report include Royal Dutch Shell, ExxonMobil, British

Petroleum, FleetCor, U.S. Bancorp, Wex Inc., Oilibya, Puma Energy, Engen, and First National Bank.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current market trends, future estimations, and dynamics of the global fuel cards market.

In-depth analysis of the fuel cards industry is conducted based on market estimations of key market segments from 2016 to 2023.

Extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the fuel cards market framework.

Comprehensive analysis of all regions assists in determining the prevailing opportunities across geographies.

KEY MARKET SEGMENTS

By Type

Branded

Universal

Merchant

By Application

Fuel refill

Parking

Vehicle service

Toll charge

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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