

Fuel Cards Market by Type (Branded, Universal, and Merchant Fuel Cards), Application (Fuel Refill, Parking, Vehicle Service, Toll Charge, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027 a

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Abstracts

Fuel card, also known as fleet card, is a payment card, which is used to manage different types of expenses associated with vehicles such as vehicle maintenance, fuel filling, vehicle servicing and others. In addition, major oil and other specialized credit card companies provide fuel card to provide their customers & employees with different benefits and improve their market value. Transporting companies majorly use fuel cards to provide delivery services and ridesharing services. Furthermore, increase in popularity of fuel card among end users, owing to its benefits, such as comprehensive reporting and real-time expense track of these fleets, drives the growth of the market. In addition, implementation of fuel cards eliminates manual tasks, such as auditing and submission of receipts, while profiting the corporate with discounted fuel price offers.

Need for improved fuel management and penetration of digital transaction solutions in the transport industry drive the growth of the market. In addition, efficient fleet administration with the help of enhanced data capture fuels the growth of the market. Moreover, lack of security measures hampers the growth of the market. Furthermore, integration of telematics with fuel cards and increase in demand for fuel card from developing nations are expected to provide lucrative opportunities for the market.

The global fuel card market is segmented on the basis of type, application, and region. By type, it is divided into branded, universal, and merchant fuel cards. In terms of application, it is classified into fuel refill, parking, vehicle service, toll charge, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the fuel card market analysis are British Petroleum, Engen, ExxonMobil, First National Bank, FleetCor, Oilibya, Puma Energy, Royal Dutch Shell, U.S. Bancorp, and Wex Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key benefits for stakeholders

The study provides in-depth analysis of the global fuel card market forecast along with the current & future trends to understand the imminent investment pockets.

The key drivers, restraints, and opportunities and their impact analysis on the global fuel card market size are provided in the report.

Porter's five forces analysis highlights the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2020 to 2027 is provided to determine the market potential.

Key market segments

By Type

Branded

Universal

Merchant

By Application

Fuel refill

Parking

Vehicle service

Toll charge

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key market players

British Petroleum

Engen

ExxonMobil

First National Bank

FleetCor

Oilibya

Puma Energy

Royal Dutch Shell

U.S. Bancorp

Wex Inc.

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