

Food Service Equipment Market by Product Type (Cooking Equipment, Storage & Handling Equipment, Warewashing Equipment, Food & Beverage Preparation Equipment and Serving Equipment), End User (Full-Service Restaurants and Hotels, Quick-Service Restaurants and Pubs and Caterers) - Global Opportunities and Industry Forecasts, 2014-2022

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Abstracts

Foodservice equipment are used for food cooking, preparation, and storage for commercial purposes. Foodservice equipment market comprises cookware, wash-ware, preparation, storage, and serving equipment. These equipment play vital role in hotels, restaurants, commercial institutes and budgetary hotels among others for food cooking and preparation purposes. Increase in global working population has fueled the demand for food service equipment in the recent years.

Increasing demand for refrigerated food products and growing inclination towards junk food has fueled the adoption of food service equipment, worldwide. In addition, improvement in hygiene standards and growth in awareness regarding energy scarcity has encouraged customers to adopt energy-efficient products. Shift to modular kitchens with advanced features has boosted the demand for kitchen food service equipment. Rise in number of small cafes and restaurants, developments in urban infrastructure in both developed & developing countries, and the increase in disposable income are factors contributing to the gradual growth of the foodservice equipment market. The stringent government regulations regarding refrigerant leakages and emission in the last few years has driven the market towards replacement products as the companies need to replace their existing equipment with new energy-efficient devices. However, high capital investment and complexities associated with the usage of equipment restrict the market growth.

The foodservice equipment market is segmented based on product type, end user, and geography. Based on product type, the market is divided into cooking equipment, warewashing equipment, storage & holding equipment, food & beverage preparation equipment, and serving equipment. Cooking equipment, such as fryers, grills, ovens, and others, have been discussed in the report. Cooking equipment and storage & handling equipment together accounted for more than 58% market share in 2015. Increasing investments in hotel and restaurant industry, demand for ready-made food, and vast varieties in food products offered by these hotels have contributed to the significant growth of these equipment in North America. Globally, the storage & handling equipment segment is expected to grow at a fastest CAGR of 6.7%. Cooking equipment accounted for the maximum revenue share in 2015 and is anticipated to maintain its position during the forecast period, owing to its vast usage in commercial kitchens. Serving equipment includes utensils and equipment for serving purposes. These equipment are not high in cost and normally, bulk purchases are not required; thus, the market is growing at a slow pace.

By end users, the market is segmented into full-service restaurants & hotels, quick-service restaurants & pubs, and caterers. Quick-service restaurants are expected to grow at a highest CAGR of 7.1%, due to convenience they offer and growing demand for fast food. High-end luxurious hotels, lodging, and dining hotels come under Full-service restaurants.

Geographically, it is segmented into North America, Europe, Asia-Pacific, and LAMEA. North America is the major contributor to the revenue, followed by Europe. Factors such as increase in health awareness, rise in disposable income, and growth in demand for processed food are expected to drive the market growth.

The major players profiled in this report include AB Electrolux, Duke Manufacturing Co. Inc., Dover Corporation, Hoshizaki Corporation, Illinois Tool Works Inc., Haier Electronics Group Co. Ltd., Ali S.p.A, Manitowoc Foodservice, Inc., The Middleby Corporation, and Fujimak Corporation.

KEY BENEFITS

This report provides an in-depth analysis of the global foodservice equipment market to understand the potential investment pockets.

The report outlines current trends and future scenarios to determine the overall market potential and identify profitable trends to gain a stronger foothold in the market.

This report provides information regarding key drivers, restraints, and

opportunities, along with their detailed impact analysis.

The report offers quantitative analysis of the market from 2014 to 2022 to understand the financial competency of the market.

Porter's Five Forces Model highlights the competitiveness of the market by analyzing various parameters such as threat of new entrants, threat of substitutes, strength of the buyers, and strength of the suppliers operating in the market.

Value chain analysis provides a clear understanding on the roles of stakeholders involved.

Market Segmentation

By Product Type

Cooking Equipment

Storage & Handling Equipment

Warewashing Equipment

Food & Beverage Preparation Equipment

Serving Equipment

By End User

Full-Service Restaurants & Hotels

Quick-Service Restaurants & Pubs

Caterers

By Region

North America

U.S.

Canada

Rest of U.S.

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Australia

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

UAE

South Africa

Rest of LAMEA

Market Players in Value Chain

AB Electrolux

Duke Manufacturing Co. Inc.

Dover Corporation

Hoshizaki Corporation

Illinois Tool Works Inc.

Haier Electronics Group Co. Ltd.

Ali S.p.A

Manitowoc Foodservice, Inc.

The Middleby Corporation

Fujimak Corporation

Other companies in the value chain include:

Standex International Corporation

Hobart Corporation

The Vollrath Company, LLC

Rational AG

Libbey Inc.

Cambro Manufacturing Co. Inc.

Alto-Shaam, Inc.,

TriMark USA,LLC,

Edward Don & Company

Boelter

Nisbets Plc. Catering Equipment Supplies

The Moffat Group

Castle Stove

Montague

Contents

CHAPTER 1 INTRODUCTION

- 1.1 Report description
- 1.2 Key benefits
- 1.3 Market segmentation
- 1.4 Research methodology
 - 1.4.1 Secondary research
 - 1.4.2 Primary research
 - 1.4.3 Analyst tools and models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 CXO perspective

CHAPTER 3 MARKET OVERVIEW

- 3.1 Market definition and scope
- 3.2 Key findings
 - 3.2.1 Top impacting factors
 - 3.2.2 Top winning strategies
 - 3.2.3 Top investment pockets
- 3.3 Porters five forces analysis
 - 3.3.1 Low product differentiation and presence of numerous suppliers reduce the bargaining power of suppliers
 - 3.3.2 Large number of buyers and manufacturers and product differentiation moderates the bargaining power of buyers
 - 3.3.3 Lack of standard specifications, stringent energy efficiency norms and high initial investment moderates the threat of new entrants
 - 3.3.4 Diverse product offerings and low switching costs lead to high rivalry
 - 3.3.5 Unavailability of other automated FOOD SERVICE equipment lowers the threat of substitution
- 3.4 Value chain analysis
- 3.5 Market share analysis, 2015
- 3.6 Market dynamics
 - 3.6.1 Drivers
 - 3.6.1.1 Growth of the hospitality industry
 - 3.6.1.2 Lifestyle changes

- 3.6.1.3 Advancement in refrigeration technology
- 3.6.1.4 Rise in preference for quick service restaurants
- 3.6.1.5 Increasing concerns of food safety
- 3.6.2 Restraints
 - 3.6.2.1 High capital requirement
- 3.6.3 Opportunities
 - 3.6.3.1 Regulatory benefits
 - 3.6.3.2 Increasing demand for energy-efficient and cost-effective products

CHAPTER 4 FOOD SERVICE EQUIPMENT MARKET BY PRODUCT TYPE

- 4.1 Overview
 - 4.1.1 Market size and forecast
- 4.2 Cooking equipment
 - 4.2.1 Key market trends
 - 4.2.1.1 Grills
 - 4.2.1.2 Fryers
 - 4.2.1.3 Ovens
 - 4.2.1.4 Cooking & bakery utensils
 - 4.2.2 Key growth factors and opportunities
 - 4.2.3 Market size and forecast
- 4.3 Storage and handling equipment
 - 4.3.1 Key market trends
 - 4.3.1.1 Refrigeration
 - 4.3.1.2 Food bags and containers
 - 4.3.1.3 Food warmers
 - 4.3.2 Key growth factors and opportunities
 - 4.3.3 Market size and forecast
- 4.4 Warewashing equipment
 - 4.4.1 Key market trends
 - 4.4.1.1 Utensil washers
 - 4.4.1.2 Dishwashers
 - 4.4.1.3 Booster heaters
 - 4.4.1.4 Others
 - 4.4.2 Key growth factors and opportunities
 - 4.4.3 Market size and forecast
- 4.5 Food & beverage preparation equipment
 - 4.5.1 Key market trends
 - 4.5.1.1 Slicers

- 4.5.1.2 Peelers
- 4.5.1.3 Mixer, blender and grinders
- 4.5.1.4 Food processors and juicers
- 4.5.1.5 Food preparation tools
- 4.5.2 Key growth factors and opportunities
- 4.5.3 Market size and forecast
- 4.6 Serving equipment
 - 4.6.1 Key market trends
 - 4.6.1.1 Dinnerware
 - 4.6.1.2 Glassware
 - 4.6.2 Key growth factors and opportunities
 - 4.6.3 Market size and forecast

CHAPTER 5 FOOD SERVICE EQUIPMENT MARKET BY END USER

- 5.1 Overview
 - 5.1.1 Market size and forecast
- 5.2 Full-service restaurants and hotels
 - 5.2.1 Key market trends
 - 5.2.2 Key growth factors and opportunities
 - 5.2.3 Market size and forecast
- 5.3 Quick-service restaurants and pubs
 - 5.3.1 Key market trends
 - 5.3.2 Key growth factors and opportunities
 - 5.3.3 Market size and forecast
- 5.4 Catering
 - 5.4.1 Key market trends
 - 5.4.2 Key growth factors and opportunities
 - 5.4.3 Market size and forecast

CHAPTER 6 FOOD SERVICE EQUIPMENT MARKET BY REGION

- 6.1 Overview
- 6.2 North America
 - 6.2.1 Key market trends
 - 6.2.2 Key growth factors and opportunities
 - 6.2.3 Market size and forecast
 - 6.2.3.1 U.S.
 - 6.2.3.2 Canada

6.2.3.3 Rest of North America

6.3 Europe

6.3.1 Key market trends

6.3.2 Key growth factors and opportunities

6.3.3 Market size and forecast

6.3.3.1 UK

6.3.3.2 Germany

6.3.3.3 Italy

6.3.3.4 France

6.3.3.5 Rest of Europe

6.4 Asia-Pacific

6.4.1 Key market trends

6.4.2 Key growth factors and opportunities

6.4.3 Market size and forecast

6.4.3.1 China

6.4.3.2 Japan

6.4.3.3 India

6.4.3.4 Singapore

6.4.3.5 Rest of Asia-Pacific

6.5 LAMEA

6.5.1 Key market trends

6.5.2 Key growth factors and opportunities

6.5.3 Market size and forecast

6.5.3.1 Brazil

6.5.3.2 United Arab Emirates

6.5.3.3 South Africa

6.5.3.4 Rest of LAMEA

CHAPTER 7 COMPANY PROFILES

7.1 Duke Manufacturing Co. Inc.

7.1.1 Company overview

7.1.2 Operating business segments

7.1.3 Strategic moves and developments

7.2 AB Electrolux

7.2.1 Company overview

7.2.2 Business performance

7.2.3 Operating business segments

7.2.4 Strategic moves and developments

- 7.3 Dover Corporation
 - 7.3.1 Company overview
 - 7.3.2 Business performance
 - 7.3.3 Operating business segments
- 7.4 Hoshizaki Corporation
 - 7.4.1 Company overview
 - 7.4.2 Operating business segments
 - 7.4.3 Strategic moves and developments
- 7.5 Illinois Tool Works (ITW) Inc.
 - 7.5.1 Company overview
 - 7.5.2 Business performance
 - 7.5.3 Operating business segments
 - 7.5.4 Strategic moves and developments
- 7.6 Haier Electronics Group Co., Ltd.
 - 7.6.1 Company overview
 - 7.6.2 Business performance
 - 7.6.3 Operating business segments
- 7.7 Ali S.p.A
 - 7.7.1 Company overview
 - 7.7.2 Company snapshot
 - 7.7.3 Operating business segments
 - 7.7.4 Strategic moves and developments
- 7.8 The Manitowoc Company, Inc.
 - 7.8.1 Company overview
 - 7.8.2 Business performance
 - 7.8.3 Operating business segments
 - 7.8.4 Strategic moves and developments
- 7.9 The Middleby Corporation
 - 7.9.1 Company overview
 - 7.9.2 Business performance
 - 7.9.3 Operating business segments
 - 7.9.4 Strategic moves and developments
- 7.10 FUJIMAK CORPORATION
 - 7.10.1 Company overview
 - 7.10.2 Operating business segments
 - 7.10.3 Strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 1 GLOBAL FOODSERVICE EQUIPMENT MARKET BY PRODUCT TYPE, 2014-2022 (\$MILLION)

TABLE 2 COOKING EQUIPMENT MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 3 STORAGE & HANDLING EQUIPMENT MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 4 WAREWASHING EQUIPMENT MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 5 FOOD & BEVERAGE PREPARATION EQUIPMENT MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 6 SERVING EQUIPMENT MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 7 GLOBAL FOODSERVICE EQUIPMENT MARKET, BY END USER, 2014-2022 (\$MILLION)

TABLE 8 FULL-SERVICE RESTAURANTS AND HOTELS MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 9 QUICK SERVICE RESTAURANTS AND PUBS MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 10 CATERING MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 11 GLOBAL FOODSERVICE EQUIPMENT MARKET, BY REGION, 2014-2022 (\$MILLION)

TABLE 12 NORTH AMERICA FOODSERVICE EQUIPMENT MARKET, BY PRODUCT TYPE, 2014-2022 (\$MILLION)

TABLE 13 NORTH AMERICA FOODSERVICE EQUIPMENT MARKET, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 14 EUROPE FOODSERVICE EQUIPMENT MARKET, BY PRODUCT TYPE, 2014-2022 (\$MILLION)

TABLE 15 EUROPE FOODSERVICE EQUIPMENT MARKET, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 16 ASIA-PACIFIC FOODSERVICE EQUIPMENT MARKET, BY PRODUCT TYPE, 2014-2022 (\$MILLION)

TABLE 17 ASIA-PACIFIC FOODSERVICE EQUIPMENT MARKET, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 18 LAMEA FOODSERVICE EQUIPMENT MARKET, BY PRODUCT TYPE, 2014-2022 (\$MILLION)

TABLE 19 LAMEA FOODSERVICE EQUIPMENT MARKET, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 20 DUKE MANUFACTURING CO. INC.: COMPANY SNAPSHOT
TABLE 21 DUKE MANUFACTURING CO. INC.: OPERATING SEGMENTS
TABLE 22 AB ELECTROLUX: COMPANY SNAPSHOT
TABLE 23 AB ELECTROLUX: OPERATING SEGMENTS
TABLE 24 DOVER CORPORATION: COMPANY SNAPSHOT
TABLE 25 DOVER CORPORATION: OPERATING SEGMENTS
TABLE 26 HOSHIZAKI CORPORATION: COMPANY SNAPSHOT
TABLE 27 HOSHIZAKI CORPORATION: OPERATING SEGMENTS
TABLE 28 ILLINOIS TOOL WORKS INC.: COMPANY SNAPSHOT
TABLE 29 ILLINOIS TOOL WORKS, INC.: OPERATING SEGMENTS
TABLE 30 HAIER ELECTRONICS GROUP CO., LTD.: COMPANY SNAPSHOT
TABLE 31 HAIER ELECTRONICS GROUP CO., LTD.: OPERATING SEGMENTS
TABLE 32 ALI S.P.A: COMPANY SNAPSHOT
TABLE 33 ALI S.P.A: OPERATING SEGMENTS
TABLE 34 THE MANITOWOC COMPANY, INC.: COMPANY SNAPSHOT
TABLE 35 MANITOWOC FOODSERVICE, INC.: OPERATING SEGMENTS
TABLE 36 THE MIDDLEBY CORPORATION: COMPANY SNAPSHOT
TABLE 37 MIDDLEBY CORPORATION: OPERATING SEGMENTS
TABLE 38 FUJIMAK CORPORATION: COMPANY SNAPSHOT
TABLE 39 FUJIMAK CORPORATION: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIG. 1 TOP IMPACTING FACTORS OF FOOD SERVICE EQUIPMENT MARKET

FIG. 2 TOP WINNING STRATEGY ANALYSIS, 2013-2016 (% COMPARISON)

FIG. 3 TOP WINNING STRATEGY ANALYSIS

FIG. 4 TOP INVESTMENT POCKETS

FIG. 5 PORTERS FIVE FORCES MODEL

FIG. 6 VALUE CHAIN ANALYSIS OF FOOD SERVICE EQUIPMENT MARKET

FIG. 7 GLOBAL FOOD SERVICE EQUIPMENT MARKET (2015): MARKET SHARE ANALYSIS

FIG. 8 GLOBAL FOOD SERVICE EQUIPMENT MARKET, BY PRODUCT TYPE, 2015 & 2022 (% SHARE)

FIG. 9 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF COOKING EQUIPMENT MARKET, 2015 & 2022 (%)

FIG. 10 GLOBAL COOKING EQUIPMENT MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 11 COOKING EQUIPMENT MARKET, BY REGION, 2014-2022 (%)

FIG. 12 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF STORAGE & HANDLING EQUIPMENT MARKET, 2015 & 2022 (%)

FIG. 13 GLOBAL STORAGE & HANDLING EQUIPMENT MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 14 STORAGE & HANDLING EQUIPMENT MARKET, BY REGION, 2014-2022 (%)

FIG. 15 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF WAREWASHING EQUIPMENT MARKET, 2015 & 2022 (%)

FIG. 16 GLOBAL WAREWASHING EQUIPMENT MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 17 WAREWASHING EQUIPMENT MARKET, BY REGION, 2014-2022 (%)

FIG. 18 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF FOOD & BEVERAGE PREPARATION EQUIPMENT MARKET, 2015 & 2022 (%)

FIG. 19 GLOBAL FOOD & BEVERAGE PREPARATION EQUIPMENT MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 20 FOOD AND BEVERAGE PREPARATION EQUIPMENT MARKET, BY REGION, 2014-2022 (%)

FIG. 21 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF SERVING EQUIPMENT MARKET, 2015 & 2022 (%)

FIG. 22 GLOBAL SERVING EQUIPMENT MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 23 SERVING EQUIPMENT MARKET, BY REGION, 2014-2022 (%)

FIG. 24 GLOBAL FOOD SERVICE EQUIPMENT MARKET, BY END USER, 2015 & 2022 (% SHARE)

FIG. 25 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF FULL-SERVICE RESTAURANTS AND HOTELS MARKET, 2015 & 2022 (%)

FIG. 26 GLOBAL FULL-SERVICE RESTAURANTS AND HOTELS MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 27 FULL-SERVICE RESTAURANTS AND HOTELS MARKET, BY REGION, 2014-2022 (%)

FIG. 28 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF QUICK-SERVICE RESTAURANTS AND PUBS MARKET, 2015 & 2022 (%)

FIG. 29 GLOBAL QUICK-SERVICE RESTAURANTS AND PUBS MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 30 QUICK-SERVICE RESTAURANTS AND PUBS MARKET, BY REGION, 2014-2022 (%)

FIG. 31 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF CATERING MARKET, 2015 & 2022 (%)

FIG. 32 GLOBAL CATERING MARKET, REVENUE, 2014-2022 (\$MILLION)

FIG. 33 CATERING MARKET, BY REGION, 2014-2022 (%)

FIG. 34 GLOBAL FOOD SERVICE EQUIPMENT MARKET SHARE, BY REGION, 2015(%)

FIG. 42 COMPARATIVE FOOD SERVICE EQUIPMENT MARKET SHARE ANALYSIS OF NORTH AMERICAN MARKET, BY PRODUCT TYPE, 2015 & 2022 (%)

FIG. 35 U.S. FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 36 CANADA FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 37 REST OF NORTH AMERICA FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 38 COMPARATIVE FOOD SERVICE EQUIPMENT MARKET SHARE ANALYSIS OF EUROPEAN MARKET, BY PRODUCT TYPE, 2015 & 2022 (%)

FIG. 39 UK FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 40 GERMANY FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 41 ITALY FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 42 FRANCE FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 43 REST OF EUROPE FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 44 COMPARATIVE FOOD SERVICE EQUIPMENT MARKET SHARE ANALYSIS OF ASIA-PACIFIC MARKET, BY PRODUCT TYPE, 2015 & 2022 (%)

FIG. 45 CHINA FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 46 JAPAN FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 47 INDIA FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 48 SINGAPORE FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 49 REST OF ASIA-PACIFIC FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 50 COMPARATIVE FOOD SERVICE EQUIPMENT MARKET SHARE ANALYSIS OF LAMEA MARKET, BY PRODUCT TYPE, 2015 & 2022 (%)

FIG. 51 BRAZIL FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 52 UAE FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 53 SOUTH AFRICA FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 54 REST OF LAMEA FOOD SERVICE EQUIPMENT MARKET, 2014-2022 (\$MILLION)

FIG. 55 AB ELECTROLUX: REVENUE, 2013-2015 (\$MILLION)

FIG. 56 AB ELECTROLUX: REVENUE, BY BUSINESS SEGMENT (%), 2015

FIG. 57 AB ELECTROLUX: SALES, BY GEOGRAPHY (%), 2015

FIG. 58 DOVER CORPORATION: REVENUE, 2013-2015 (\$MILLION)

FIG. 59 DOVER CORPORATION: REVENUE, BY BUSINESS SEGMENT (%), 2015

FIG. 60 DOVER CORPORATION: SALES, BY GEOGRAPHY (%), 2015

FIG. 61 ILLINOIS TOOL WORKS INC., REVENUE: 2013-2015 (\$MILLION)

FIG. 62 ILLINOIS TOOL WORKS INC.: REVENUE, BY BUSINESS SEGMENT (%), 2015

FIG. 63 ILLINOIS TOOL WORKS INC.: SALES, BY GEOGRAPHY (%), 2015

FIG. 64 HAIER ELECTRONICS GROUP CO., LTD.: REVENUE, 2013-2015 (\$MILLION)

FIG. 65 HAIER ELECTRONICS GROUP CO., LTD.: REVENUE BY BUSINESS SEGMENT (%), 2015

FIG. 66 THE MANITOWOC COMPANY, INC.: REVENUE, 2013-2015 (\$MILLION)

FIG. 67 MANITOWOC FOOD SERVICE, INC. FOR FOOD SERVICE EQUIPMENT.: REVENUE, 2013-2015 (\$MILLION)

FIG. 68 THE MANITOWOC COMPANY, INC.: REVENUE BY BUSINESS SEGMENT (%), 2015

FIG. 69 2.8 THE MANITOWOC COMPANY, INC.: SALES, BY GEOGRAPHY (%), 2015

FIG. 70 THE MIDDLEBY CORPORATION: REVENUE, 2013-2015 (\$MILLION)

FIG. 71 THE MIDDLEBY CORPORATION: REVENUE BY BUSINESS SEGMENT (%), 2015

FIG. 72 THE MIDDLEBY CORPORATION: SALES, BY GEOGRAPHY (%), 2015

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