

Food Grade Alcohol Market by Type (Ethanol, Sorbitol, Xylitol, and Others), Source (Sugarcane, Sugar Beet & Molasses, Grains, and Others), and Application (Food, Beverages, and Pharmaceutical & Nutraceutical): Global Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

Food grade alcohol is considered safe for human consumption, owing to its purity (lack of additives). Purity level, concentration, and grade of the alcohol depend on its end use. It is derived from various sources, including sugarcane, sugar beet, molasses, grains, fruits, and others. The global food grade alcohol market was valued at USD 6,975.2 million in 2019, and is projected to reach USD 8,847.8 million by 2027, registering a CAGR of 5.4% from 2021 to 2027. Food grade alcohol is broadly used in the food & beverage industry as an ingredient in products such as flavorings, extracts, dyes, and others. Rise in consumer spending and growth in urbanization have led to an increase in the consumption of processed & comfort food. This trend has created an upsurge for food ingredients, which inversely generated the demand for food grade alcohol.

Production and consumption of alcoholic beverages globally are continuously expanding. The trend of consuming alcoholic beverages, such as beer, wine, whiskey, among others, in social gatherings has propelled the market growth. This has been a crucial factor that drives the market for ethanol. Furthermore, consumer inclination toward a healthier lifestyle has created focus on low-calorie food products and sugar alternatives such as polyols. In addition, the application of polyols (sugar alcohols) in the pharmaceutical industry has risen exponentially. Rise in consumption of nutraceutical among consumers in the form of functional foods, dietary supplements,

and functional beverages boosts the growth of the food grade alcohol market. This is attributed to the fact that polyols are used in numerous pharmaceutical and nutraceutical products, owing to their coating, sweetening, emollient, bulking, anti-crystallizing, and stabilizing properties. However, fluctuations in raw material prices of sugarcane, corn, wheat, and others are expected to hinder the food grade alcohol market growth.

According to the global food grade alcohol market report, the market is segmented on the basis of type, source, application, and region. Based on type, the market is categorized into ethanol, sorbitol, xylitol, and others. By source, the market is classified into sugarcane, sugar beet & molasses, grains, and others. Depending on application, the market is distributed into food, beverages, and pharmaceutical & nutraceutical. Region wise, the market is studied across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, Australia, and rest of Asia-Pacific), and LAMEA (the Middle East, Latin America, and Africa).

The key players operating in the food grade alcohol market include Cargill Incorporated, Spectrum Chemical Manufacturing Corp., MGP Ingredients, Inc., Archer Daniels Midland Company, Roquette Freres SA, Manildra Group, Wilmar International Limited, Molindo Group, Grain Processing Corporation, Cristalco S.A.S., and Ingredion.

KEY BENEFITS FOR STAKEHOLDERS

The report provides a quantitative analysis of the current food grade alcohol market trends, estimations, and dynamics of the market size from 2021 to 2027 to identify the prevailing opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis, market size, segmentation assist in determining the prevailing food grade alcohol market opportunities.

The major countries in each region are mapped according to their revenue contribution to the market.

The market player positioning segment facilitates benchmarking and provides a

clear understanding of the present position of the market players in the food grade alcohol industry.

KEY MARKET SEGMENTS

By Type

Ethanol

Sorbitol

Xylitol

Others

By Source

Sugarcane, Sugar Beet & Molasses

Grains

Others (Fruits and vegetables)

By Application

Food

Beverages

Pharmaceutical & Nutraceutical

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

India

China

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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FIGURE 22.FOOD GRADE ALCOHOL MARKET SHARE, BY REGION, 2019(%)

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(\$MILLION)

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(\$MILLION)

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(\$MILLION)

FIGURE 39.AFRICA FOOD GRADE ALCOHOL MARKET, 2019-2027 (\$MILLION)

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