

# **Folding Furniture Market by Product Type (Chairs, Tables, Sofas, Beds, and Other Furniture), Application (Residential and Commercial), and Distribution Channel (Offline and Online) - Global Opportunity Analysis and Industry Forecast, 2014-2022**

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## **Abstracts**

Urbanization pooled with population increase has resulted into people moving towards cities in search of employment opportunities. A product of modernization and industrialization, accommodation shortage led to building of micro-apartments to lodge the growing population. This has provided opportunity for development of foldable space saving furniture. In the past what was observed as cheap furniture is now considered as trendy and value for money.

Foldable furniture provides for effective space saving options without downscaling but rather collapsing the furniture as per the available area. It not only provides for utilitarian options such as dining chair but also offers aesthetic appeal. From ceiling beds to pop-up coffee table, foldable furniture industry provides for numerous innovations. The most recent trend being that of Bookniture, a compact furniture hidden in a book. Designed to look as small notebook, bookniture can be unfolded into a footrest, standing desk, and portable side table.

Rise in single-family dwellings, growth in population, and booming real estate industry are some of the factors that propel the growth in the foldable furniture market. Apart from being multifunctional, foldable furniture enhances home decor. Though, the demand for foldable furniture is increasing, rising cost of raw material that includes resin, aluminum, and plastic might hamper wide-spread adoption of the same.

Folding furniture market is segmented based on type of furniture, usage, sales channel, and geography. Different types of folding furniture include chairs, tables, sofas, beds, and other furniture. These variety of types of folding furniture are used for commercial as well as residential purpose. Folding furniture is sold through online as well as offline

stores. Folding furniture market is analyzed across geographies namely North America (U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, Australia and rest of Asia-Pacific), and LAMEA (Brazil, Saudi Arabia, South Africa, and Rest of LAMEA).

## Potential Benefits for Stakeholders

The foldable furniture market research study provides an in-depth analysis of the folding furniture market to elucidate the imminent investment pockets

Current market trends, regional foldable furniture market size, and future estimations are outlined to single out profitable areas

The report provides information about key drivers, restraints, and opportunities with a detailed impact analysis

Quantitative market analysis from 2014 to 2022 is provided to understand the financial competency

Porter's Five Forces model of foldable furniture industry illustrate the potency of the buyers and suppliers

Value chain analysis provides a clear understanding of the roles of stakeholders involved

## MARKET SEGMENTATION

The global folding furniture market is segmented by product types, application, distribution channel, and geography.

### BY TYPE

Chairs

Tables

Sofas

Beds

Other furniture

## BY USAGE

Commercial Usage

Residential Purpose

## BY SALES CHANNEL

Online Stores

Offline Stores

## BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Italy

France

Rest of Europe

## Asia-Pacific

Australia

China

India

Japan

Rest of Asia-Pacific

## LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

## Key Market Players:

Meco Corporation

Dorel Industries Inc.

Inter Ikea Systems B.V.

Bush Industries, Inc.

Sauder Woodworking Company

Haworth Inc.

Lifetime Products Inc.

Resource Furniture

Expand Furniture

Murphy Wall Beds Hardware Inc.

Other players in the value chain include (profiles not included in the report)

Ashley Furniture Industries

Flexsteel Industries, Inc.

La-Z-Boy Inc.

Leggett & Platt Inc.

Home Depot, Inc.

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Flexsteel Industries, Inc.

Home Depot, Inc.

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