

Flue Gas Desulfurization Systems Market by Technology (Wet FGD Systems, Spray Dry FGD System, and Dry FGD System) and Application (Power Plants, Cement, Metal Processing & Mining, Manufacturing, and Chemicals): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global flue gas desulfurization (FGD) systems market size was valued at \$17,869.1 million in 2018, and is projected to reach \$25,063.8 million in 2026, growing at a CAGR of 4.1%. Outdoor air quality is a vital aspect to be maintained to safeguard humans from the hazardous health effects caused due to contaminated pollutants. These pollutants contain releases of exhaust gases such as NO_x, SO_x, dust, and others from cement manufacturing, power generation, chemical processing, semiconductor manufacturing, mining, energy, and oil & gas. Hence, FGD systems are used to control and curtail the emission of SO₂ and other gaseous pollutants.

Increase in awareness about the harsh influences of air pollution on well-being and health is promoting many flue gas desulfurization system manufacturers to introduce advanced flue gas desulfurization systems in the market, which acts as a key driver of the global market. In addition, rise in investments in manufacturing sector is one of the major compelling forces that boosts the demand for flue gas desulfurization systems. However, decline in number of new coal power plants is anticipated to hinder the market development in the upcoming years.

On the contrary, enforcement of stringent regulations such as the Environmental Protection Law and others by numerous governments to control air pollution and emissions for protection of the environment is expected to offer lucrative opportunities

for the flue gas desulfurization systems market growth. Furthermore, prominent vendors tend to expand their businesses to strengthen their foothold in the market. For instance, recently in June 2019, MHPS-(Philippines) Plant Services Corporation was established by Mitsubishi Hitachi Power Systems, Ltd. (MHPS). The new establishment was formed to offer services for thermal power generation plants in the Philippines.

The global flue gas desulfurization systems market is segmented into technology, application, and region. Depending on technology, the market is divided into wet FGD systems, spray dry FGD system, and dry FGD system. Wet FGD systems segment is anticipated to dominate the global flue gas desulfurization systems market throughout the study period. By application, the market is segregated into power plants, cement, metal processing & mining, manufacturing, and chemicals. The power plants segment is expected to dominate the market during the forecast period.

Region wise, the flue gas desulfurization systems market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the Netherlands, the UK, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). Asia-Pacific is expected to dominate the market throughout the forecast period and LAMEA is anticipated to exhibit the highest CAGR.

The key players profiled in this report include Babcock & Wilcox Enterprises, Inc., GE Power, GEA Group Aktiengesellschaft, Mitsubishi Hitachi Power Systems, Ltd, S.A. HAMON, Thermax Ltd, Carmeuse, KraftPowercon, Koch-Glitsch, and ANDRUTZ AG.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global flue gas desulfurization systems market, and current & future trends to elucidate the imminent investment pockets.

Information about the key drivers, restraints, and opportunities and their impact on the market is provided.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2018 to 2026 is provided to determine the market

potential.

KEY MARKET SEGMENTS

BY TECHNOLOGY

Wet FGD Systems

Spray Dry FGD System

Dry FGD System

BY APPLICATION

Power Plants

Chemicals

Cement

Metal Processing and Mining

Manufacturing

BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

Italy

UK

Netherlands

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

ANDRUTZ AG

Babcock & Wilcox Enterprises, Inc.

Carmeuse

GE Power

GEA Group Aktiengesellschaft

Koch-Glitsch

KraftPowercon

Mitsubishi Hitachi Power Systems, Ltd.

S.A. HAMON

Thermax Ltd.

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