

Floor Coatings Market by Binder Type (Epoxy, Thermoset, Thermoplastic and Others), by Coating Component (1K, 2K, and 3K), by Floor Structure (Wood, Mortar, Terrazzo, Others), by End User (Residential, Commercial, and Industrial) - Global Opportunity Analysis and Industry Forecast, 2014 - 2022

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Abstracts

Floor coatings are resinous solutions used to increase the durability of concrete, tiles, wooden floors, carpets, vinyl, and others. Floor is subjected to greatest amount of wear, and thus requires protection and careful consideration during new construction and refurbishment projects. Floor coatings prevent the floor from damages such as thermal shocks, abrasions, corrosions, and chemical attacks. They consist of sealers and sealants to protect the surface from oxidation and moisture, respectively. In addition, they contain one or more liquid resins, which are mixed with aggregates, powders, and decorative materials at the time of application, giving them a highly finished and utilitarian appearance. Other operational advantages of floor coatings are waterproofing, puncture resistance, slip resistance, and microbial protection. They are used across industries such as commercial retail stores, medical & healthcare facilities, aviation & transportation, correctional facilities, educational institutes, restaurants, and others. The global floor coatings market generated revenue of \$1,666 million in 2015, and is estimated to reach \$2,612 million by 2022, registering a CAGR of 6.6% during the forecast period. The market is segmented based on binder type, coating component, floor structure, end user, and geography. By binder type, floor coatings market is segmented as epoxy, thermoplastic, thermoset, and others. The floor coatings are made up of resins such as epoxy, polyurethane, polyaspartics, hybrids, and acrylic. Epoxy floor coatings segment dominated the market due to factors such as high wear &

tear resistance, high chemical resistance, low shrinkage, and high durability. In the year 2015, the epoxy floor coatings contributed one-third share of the global floor coatings market, and is expected to grow at a CAGR of 7.0%.

On the basis of coating components, the floor coatings market is segmented as one-component (1K), two-component (2K), and three-component (3K). According to structure, the market is segmented as wood, terrazzo, mortar, and others. By end user, the global floor coatings market is divided into residential, commercial, and industrial. The infrastructural development of residential and commercial structures in emerging economies such as India and China motivated several manufacturers of floor coatings to increase their production capacities in these regions. For instance, The Dow Chemical Company expanded its Texas facility by increasing the production capacity of glycidyl methacrylate (GMA) by 30% annually, which is a chemical used in the production of epoxy resins.

Geographically, the floor coatings market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific dominated the floor coatings market in 2015, and is anticipated to maintain this trend. This is attributed to growth in population, increase in standard of living, and rise in construction industries & multinational companies, especially in India and China.

The leading companies operating in the global floor coatings market include

BASF SE

Akzo Nobel NV

Tambour

The Dow Chemical Company

The Arkema Group

The Sherwin Williams Company Inc.

Maris Polymers

Nora Systems Inc.

Asian Paints PPG Pvt. Ltd.

RPM Internationals Inc.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current trends, drivers, and dynamics of the global floor coatings market to elucidate the prevailing opportunities and the probable investment pockets.

It offers qualitative trends as well as quantitative analysis from 2014 to 2022 to assist the stakeholders to understand the market scenario.

In-depth analysis of the key segments demonstrates the consumption of floor coatings in different applications across various industries.

Competitive intelligence highlights the business practices followed by key business players across the geographies as well as the prevailing market opportunities.

Key players are profiled along with the strategies and developments, which portray the competitive market outlook.

KEY MARKET SEGMENTS

BY BINDER TYPE

Epoxy

Thermoplastic

Thermoset

Others

BY COATING COMPONENT

One-component (1-K)

Two-component (2-K)

Three-component (3-K)

BY FLOOR STRUCTURE

Wood

Terrazzo

Mortar

Others

BY END USER

Residential

Indoor

Outdoor

Commercial

Garage

Warehouses

Retail outlets

Others

Industrial

Food & beverages

Chemicals

IT & software

Others

BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Africa

Rest of LAMEA

OTHER KEY PLAYERS IN THE MARKET VALUE CHAIN INCLUDE

Ardex Endura

Grand Polycoats Company Pvt. Ltd

Key Resin Company

Lubrizol

Apurva India Ltd.

A & I Coatings

Milliken & Company

Michelman Inc.

The above list of companies was not profiled in the report, can be profiled based on client interest.

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Grand Polycoats Company Pvt. Ltd

Key Resin Company

Lubrizol

Apurva India Ltd.

A & I Coatings

Milliken & Company

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