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Flexible Foam Market by Type ((Polyurethane (PU) Foam, Polyethylene (PE) Foam, Polypropylene (PP) Foam, Ethylene–Vinyl Acetate (EVA), and Others) and Application (Furniture & Bedding, Transportation, Packaging, Construction, and Consumer Goods): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global flexible foam market was valued at $44.0 billion in 2019, and is projected to reach $61.3 billion by 2027, growing at a CAGR of 5.2% from 2020 to 2027.

Flexible foam is used for cushioning in a variety of consumer goods and commercial products such as footwear, furniture, automotive interiors, and packaging, textile, carpet cushions & underlay, and bedding. It can be created in almost any variety of shapes and firmness. It offers superior impact resistance, enhanced resilience, and high strength to weight ratio, which make it durable, supportive, and comfortable.

Flexible foams are extensively applicable in in HVAC components, seating, headrests, arm rests, interior panels & skins, headliners, car & truck fenders, truck beds, and support rings for run-flat tires, owing to their high design flexibility, superior strength, and weightlessness. Ongoing developments in polyurethane flexible foam technology has led to its increased application in the automotive industry, which is anticipated to significantly contribute toward the growth of the global market.

The need for microporous insulation materials from the oil & gas sector and the expansion of the construction and automotive industries are anticipated to drive the growth of the flexible foam market during the forecast period.

The global flexible foam market is segmented into type, application, and region. Depending on type, the market is divided into polyurethane (PU) foam, polyethylene (PE) foam, polypropylene (PP) foam, ethylene–vinyl acetate (EVA), and others. On the basis of application, it is differentiated into furniture & bedding, transportation, packaging, construction, and consumer goods. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Major players operating in the global market include BASF SE, Covestro AG, The Dow Chemical Company, Huntsman Corporation, INOAC Corporation, Sekisui Chemical Co. Ltd., Recticel NV, The Woodbridge Group, and Rogers Corporation.

IMPACT OF COVID-19

COVID-19 has uneven impact on the global flexible foam market. The hardest hit end markets due to COVID-19 outbreak include construction, transportation, furniture, and other consumer product sectors across the globe. These sectors registered significant decrease in the demand for flexible foam and other plastics. The demand of flexible foam is expected to decline with 3% in FY2020 as compared to FY2019.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an in-depth analysis of the market forecast along with the current trends and future estimations.

This report highlights the key drivers, opportunities, and restraints of the market along with the impact analysis during the forecast period.

Porter’s five forces analysis helps to analyze the potential of the buyers & suppliers and the competitive scenario of the global flexible foam industry for strategy building.

A comprehensive market analysis covers factors that drive and restrain the market growth.

The qualitative data about market dynamics, trends, and developments is provided in the report.

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KEY MARKET SEGMENTS

By Type

- Polyurethane (PU) Foam
- Polyethylene (PE) Foam
- Polypropylene (PP) Foam
- Ethylene–Vinyl Acetate (EVA)
- Others

By Application

- Furniture & Bedding
- Transportation
- Packaging
- Construction
- Consumer Goods

By Region

- North America
  - U.S.
  - Canada
  - Mexico
- Europe

Germany

France

Italy

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

KEY MARKET PLAYERS

BASF SE

Covestro AG

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Huntsman Corporation

INOAC Corporation

Recticel NV

Rogers Corporation

Sekisui Chemical Co. Ltd.

The Dow Chemical Company

The Woodbridge Group

Ube Industries, Ltd.

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Contents

CHAPTER 1.INTRODUCTION

1.1.Report description
1.2.Key benefits for stakeholders
1.3.Key market segments
1.4.Research methodology
  1.4.1.Primary research
  1.4.2.Secondary research
  1.4.3.Analyst tools and models

CHAPTER 2.EXECUTIVE SUMMARY

2.1.Key findings of the study
2.2.Key findings
  2.2.1.Top investment pockets
2.3.CXO perspective

CHAPTER 3.MARKET OVERVIEW

3.1.Market definition and scope
3.2.Key forces shaping global flexible foam market
3.3.Market dynamics
  3.3.1.Drivers
  3.3.2.Restraint
  3.3.3.Opportunity
3.4.Value Chain Analysis
3.5.Patent Analysis
3.6.Impact of COVID-19
3.7.Impact of Government Regulations on market

CHAPTER 4.GLOBAL FLEXIBLE FOAM MARKET, BY TYPE

4.1.Overview
  4.1.1.Market size and forecast
4.2.Polyurethane (PU) Foam
  4.2.1.Key market trends, growth factors, and opportunities
  4.2.2.Market size and forecast, by region

4.2.3.Market analysis, by country
4.3.Polyethylene (PE) Foam
4.3.1.Key market trends, growth factors, and opportunities
4.3.2.Market size and forecast, by region
4.3.3.Market analysis, by country
4.4.Polypropylene (PP) Foam
4.4.1.Key market trends, growth factors, and opportunities
4.4.2.Market size and forecast, by region
4.4.3.Market analysis, by country
4.5.Ethylene-Vinyl Acetate (EVA)
4.5.1.Key market trends, growth factors, and opportunities
4.5.2.Market size and forecast, by region
4.5.3.Market analysis, by country
4.6.Others
4.6.1.Key market trends, growth factors, and opportunities
4.6.2.Market size and forecast, by region
4.6.3.Market analysis, by country

CHAPTER 5.GLOBAL FLEXIBLE FOAM MARKET, BY APPLICATION

5.1.Overview
5.1.1.Market size and forecast
5.2.Furniture & Bedding
5.2.1.Key market trends, growth factors, and opportunities
5.2.2.Market size and forecast, by region
5.2.3.Market analysis, by country
5.3.Transportation
5.3.1.Key market trends, growth factors, and opportunities
5.3.2.Market size and forecast, by region
5.3.3.Market analysis, by country
5.4.Packaging
5.4.1.Key market trends, growth factors, and opportunities
5.4.2.Market size and forecast, by region
5.4.3.Market analysis, by country
5.5.Construction
5.5.1.Key market trends, growth factors, and opportunities
5.5.2.Market size and forecast, by region
5.5.3.Market analysis, by country
5.6.Consumer Goods

5.6.1.Key market trends, growth factors, and opportunities
5.6.2.Market size and forecast, by region
5.6.3.Market analysis, by country

CHAPTER 6.FLEXIBLE FOAM MARKET, BY REGION

6.1.Overview
6.1.1.Market size and forecast
6.2.North America
6.2.1.Key market trends, growth factors, and opportunities
6.2.2.Market size and forecast, by Type
6.2.3.Market size and forecast, by application
6.2.4.Market size and forecast, by country
6.2.5.U.S.
6.2.5.1.Market size and forecast, by Type
6.2.5.2.Market size and forecast, by application
6.2.6.Canada
6.2.6.1.Market size and forecast, by Type
6.2.6.2.Market size and forecast, by application
6.2.7.Mexico
6.2.7.1.Market size and forecast, by Type
6.2.7.2.Market size and forecast, by application
6.3.Europe
6.3.1.Key market trends, growth factors, and opportunities
6.3.2.Market size and forecast, by Type
6.3.3.Market size and forecast, by application
6.3.4.Market size and forecast, by country
6.3.5.UK
6.3.5.1.Market size and forecast, by Type
6.3.5.2.Market size and forecast, by application
6.3.6.Germany
6.3.6.1.Market size and forecast, by Type
6.3.6.2.Market size and forecast, by application
6.3.7.France
6.3.7.1.Market size and forecast, by Type
6.3.7.2.Market size and forecast, by application
6.3.8.Spain
6.3.8.1.Market size and forecast, by Type
6.3.8.2.Market size and forecast, by application

6.3.9.Italy
6.3.9.1.Market size and forecast, by Type
6.3.9.2.Market size and forecast, by application
6.3.10.Rest of Europe
6.3.10.1.Market size and forecast, by Type
6.3.10.2.Market size and forecast, by application
6.4.Asia-Pacific
6.4.1.Key market trends, growth factors, and opportunities
6.4.2.Market size and forecast, by Type
6.4.3.Market size and forecast, by application
6.4.4.Market size and forecast, by country
6.4.5.China
6.4.5.1.Market size and forecast, by Type
6.4.5.2.Market size and forecast, by application
6.4.6.India
6.4.6.1.Market size and forecast, by Type
6.4.6.2.Market size and forecast, by application
6.4.7.Japan
6.4.7.1.Market size and forecast, by Type
6.4.7.2.Market size and forecast, by application
6.4.8.South Korea
6.4.8.1.Market size and forecast, by Type
6.4.8.2.Market size and forecast, by application
6.4.9.Rest of Asia-Pacific
6.4.9.1.Market size and forecast, by Type
6.4.9.2.Market size and forecast, by application
6.5.LAMEA
6.5.1.Key market trends, growth factors, and opportunities
6.5.2.Market size and forecast, by Type
6.5.3.Market size and forecast, by application
6.5.4.Market size and forecast, by country
6.5.5.Brazil
6.5.5.1.Market size and forecast, by Type
6.5.5.2.Market size and forecast, by application
6.5.6.Saudi Arabia
6.5.6.1.Market size and forecast, by Type
6.5.6.2.Market size and forecast, by application
6.5.7.South Africa
6.5.7.1.Market size and forecast, by Type

6.5.7.2.Market size and forecast, by application
6.5.8.Rest of LAMEA
6.5.8.1.Market size and forecast, by Type
6.5.8.2.Market size and forecast, by application

CHAPTER 7.COMPETITIVE LANDSCAPE

7.1.INTRODUCTION
7.1.1.MARKET PLAYER POSITIONING, 2019
7.2.TOP WINNING STRATEGIES
7.2.1.Top winning strategies, by year
7.2.2.Top winning strategies, by development
7.2.3.Top winning strategies, by company
7.3.PRODUCT MAPPING OF TOP 10 PLAYER
7.4.COMPETITIVE HEATMAP
7.5.KEY DEVELOPMENTS
7.5.1.New product launches
7.5.2.Expansions
7.5.3.Other developments

CHAPTER 8.COMPANY PROFILES:

8.1.BASF SE
8.1.1.Company overview
8.1.2.Company snapshot
8.1.3.Operating business segments
8.1.4.Product portfolio
8.1.5.Business performance
8.2.Covestro AG
8.2.1.Company overview
8.2.2.Company snapshot
8.2.3.Operating business segments
8.2.4.Product portfolio
8.2.5.Business performance
8.2.6.Key strategic moves and developments
8.3.Huntsman Corporation
8.3.1.Company overview
8.3.2.Company snapshot
8.3.3.Operating business segments

8.3.4.Product portfolio
8.3.5.Business performance
8.3.6.Key strategic moves and developments
8.4.INOAC Corporation
8.4.1.Company overview
8.4.2.Company snapshot
8.4.3.Operating business segments
8.4.4.Product portfolio
8.5.Recticel NV
8.5.1.Company overview
8.5.2.Company snapshot
8.5.3.Operating business segments
8.5.4.Product portfolio
8.5.5.Business performance
8.5.6.Key strategic moves and developments
8.6.Rogers Corporation
8.6.1.Company overview
8.6.2.Company snapshot
8.6.3.Operating business segments
8.6.4.Product portfolio
8.6.5.Business performance
8.6.6.Key strategic moves and development
8.7.Sekisui Chemical Co. Ltd.
8.7.1.Company overview
8.7.2.Company snapshot
8.7.3.Operating business segments
8.7.4.Product portfolio
8.7.5.Business performance
8.7.6.Key strategic moves and development
8.8.The DOW Chemical Company
8.8.1.Company overview
8.8.2.Company snapshot
8.8.3.Operating business segments
8.8.4.Product portfolio
8.9.The Woodbridge Group
8.9.1.Company overview
8.9.2.Company snapshot
8.9.3.Operating business segments
8.9.4.Product portfolio

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8.9.5.Business performance
8.9.6.Key strategic moves and developments
8.10.Ube Industries, Ltd
8.10.1.Company overview
8.10.2.Company snapshot
8.10.3.Operating business segments
8.10.4.Product portfolio
8.11.Other Players

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List Of Tables

LIST OF TABLES

TABLE 01GLOBAL FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 02GLOBAL FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027($MILLION)
TABLE 03GLOBAL POLYURETHANE (PU) FLEXIBLE FOAM, BY REGION, 2019-2027 (KILO TONS)
TABLE 04GLOBAL POLYURETHANE (PU) FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 05GLOBAL POLYETHYLENE (PE) FOAM FLEXIBLE FOAM , BY REGION, 2019-2027 (KILO TONS)
TABLE 06GLOBAL POLYETHYLENE (PE) FOAM FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 07GLOBAL POLYPROPYLENE (PP) FOAM FLEXIBLE FOAM , BY REGION, 2019-2027 (KILO TONS)
TABLE 08GLOBAL POLYPROPYLENE (PP) FOAM FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 09GLOBAL POLYPROPYLENE (PP) FOAM FLEXIBLE FOAM , BY REGION, 2019-2027 (KILO TONS)
TABLE 10GLOBAL POLYPROPYLENE (PP) FOAM FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 11GLOBAL ETHYLENE-VINYL ACETATE (EVA) FLEXIBLE FOAM , BY REGION, 2019-2027 (KILO TONS)
TABLE 12GLOBAL ETHYLENE-VINYL ACETATE (EVA) FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 13GLOBAL OTHERS FLEXIBLE FOAM , BY REGION, 2019-2027 (KILO TONS)
TABLE 14GLOBAL OTHERS FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 15GLOBAL FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 16GLOBAL FLEXIBLE FOAM MARKET, FOR FURNITURE & BEDDING, BY REGION, 2019–2027 (KILO TONS)
TABLE 17GLOBAL FLEXIBLE FOAM MARKET, FOR FURNITURE & BEDDING, BY REGION, 2019–2027($MILLION)
TABLE 18GLOBAL FLEXIBLE FOAM MARKET, FOR TRANSPORTATION, BY REGION, 2019–2027 (KILO TONS)
TABLE 19GLOBAL FLEXIBLE FOAM MARKET, FOR TRANSPORTATION, BY

REGION, 2019–2027($MILLION)
TABLE 20GLOBAL FLEXIBLE FOAM MARKET, FOR PACKAGING , BY REGION, 2019–2027 (KILO TONS)
TABLE 21GLOBAL FLEXIBLE FOAM MARKET, FOR PACKAGING , BY REGION, 2019–2027 ($MILLION)
TABLE 22GLOBAL FLEXIBLE FOAM MARKET, FOR CONSTRUCTION, BY REGION, 2019–2027 (KILO TONS)
TABLE 23GLOBAL FLEXIBLE FOAM MARKET, FOR CONSTRUCTION, BY REGION, 2019–2027($MILLION)
TABLE 24GLOBAL FLEXIBLE FOAM MARKET, FOR CONSUMER GOODS, BY REGION, 2019–2027 (KILO TONS)
TABLE 25GLOBAL FLEXIBLE FOAM MARKET, FOR CONSUMER GOODS, BY REGION, 2019–2027($MILLION)
TABLE 26FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 (KILO TONS)
TABLE 27FLEXIBLE FOAM MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 28NORTH AMERICA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 29NORTH AMERICA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 30NORTH AMERICA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 31NORTH AMERICA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 32NORTH AMERICA FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 (KILO TONS)
TABLE 33NORTH AMERICA FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 ($MILLION)
TABLE 34U.S. FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 35U.S. FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 36U.S. FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 37U.S. FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 38CANADA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 39CANADA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 40CANADA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 41CANADA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 42MEXICO FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)

TABLE 43MEXICO FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 44MEXICO FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 45MEXICO FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 46EUROPE FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 47EUROPE FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 48EUROPE FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 49EUROPE FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 50EUROPE FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 (KILO TONS)
TABLE 51EUROPE FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 ($MILLION)
TABLE 52UK FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 53UK FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 54UK FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 55UK FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 56GERMANY FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 57GERMANY FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 58GERMANY FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 59GERMANY FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 60FRANCE FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 61FRANCE FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 62FRANCE FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 63FRANCE FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 64SPAIN FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 65SPAIN FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 66SPAIN FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 67SPAIN FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 68ITALY FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)

TABLE 69ITALY FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 70ITALY FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 71ITALY FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 72REST OF EUROPE FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 73REST OF EUROPE FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 74REST OF EUROPE FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 75REST OF EUROPE FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 76ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 77ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 78ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 79ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 80ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 (KILO TONS)
TABLE 81ASIA-PACIFIC AMERICA FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 ($MILLION)
TABLE 82CHINA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 83CHINA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 84CHINA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 85CHINA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 86INDIA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 87INDIA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 88INDIA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 89INDIA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 90JAPAN FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 91JAPAN FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)

TABLE 92JAPAN FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 93JAPAN FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 94SOUTH KOREA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 95SOUTH KOREA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 96SOUTH KOREA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 97SOUTH KOREA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 98REST OF ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 99REST OF ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 100REST OF ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 101REST OF ASIA-PACIFIC FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 102LAMEA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 103LAMEA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 104LAMEA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 105LAMEA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 106LAMEA FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 (KILO TONS)
TABLE 107LAMEA FLEXIBLE FOAM MARKET, BY COUNTRY, 2019–2027 ($MILLION)
TABLE 108BRAZIL FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 109BRAZIL FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 110BRAZIL FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 111BRAZIL FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 112SAUDI ARABIA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 113SAUDI ARABIA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027

($MILLION)
TABLE 114SAUDI ARABIA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 115SAUDI ARABIA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 116SOUTH AFRICA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 117SOUTH AFRICA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 118SOUTH AFRICA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 119SOUTH AFRICA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 120REST OF LAMEA FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 (KILO TONS)
TABLE 121REST OF LAMEA FLEXIBLE FOAM MARKET, BY TYPE, 2019-2027 ($MILLION)
TABLE 122REST OF LAMEA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 (KILO TONS)
TABLE 123REST OF LAMEA FLEXIBLE FOAM MARKET, BY APPLICATION, 2019–2027 ($MILLION)
TABLE 124KEY NEW PRODUCT LAUNCHES (2016-2020)
TABLE 125KEY EXPANSIONS (2016-2019)
TABLE 126OTHER KEY DEVELOPMENTS (2016-2019)
TABLE 127BASF SE: COMPANY SNAPSHOT
TABLE 128BASF SE: OPERATING SEGMENTS
TABLE 129BASF SE: PRODUCT PORTFOLIO
TABLE 130OVERALL FINANCIAL STATUS ($MILLION)
TABLE 131COVESTRO AG: COMPANY SNAPSHOT
TABLE 132COVESTRO AG: OPERATING SEGMENT
TABLE 133COVESTRO AG: PRODUCT PORTFOLIO
TABLE 134OVERALL FINANCIAL STATUS ($MILLION)
TABLE 135COVESTRO AG: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 136HUNTSMAN CORPORATION: COMPANY SNAPSHOT
TABLE 137HUNTSMAN CORPORATION: OPERATING SEGMENTS
TABLE 138HUNTSMAN CORPORATION: PRODUCT PORTFOLIO
TABLE 139OVERALL FINANCIAL STATUS ($MILLION)
TABLE 140HUNTSMAN CORPORATION : KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 141INOAC CORPORATION: COMPANY SNAPSHO
TABLE 142INOAC CORPORATION: OPERATING SEGMENTS
TABLE 143INOAC CORPORATION: PRODUCT PORTFOLIO
TABLE 144RECTICEL NV.: COMPANY SNAPSHOT
TABLE 145RECTICEL NV.: OPERATING SEGMENTS
TABLE 146HUNSTMAN: PRODUCT PORTFOLIO
TABLE 147OVERALL FINANCIAL STATUS ($MILLION)
TABLE 148RECTICEL NV.: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 149ROGERS CORPORATION: COMPANY SNAPSHOT
TABLE 150ROGERS CORPORATION: OPERATING SEGMENTS
TABLE 151ROGERS CORPORATION: PRODUCT PORTFOLIO
TABLE 152OVERALL FINANCIAL STATUS ($MILLION)
TABLE 153ROGERS CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 154SEKISUI CHEMICAL CO. LTD: COMPANY SNAPSHOT
TABLE 155SEKISUI CHEMICAL CO. LTD: OPERATING SEGMENTS
TABLE 156SEKISUI CHEMICAL CO. LTD:PRODUCT PORTFOLIO
TABLE 157OVERALL FINANCIAL STATUS ($MILLION)
TABLE 158SEKISUI CHEMICAL CO. LTD: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 159THE DOW CHEMICAL COMPANY: COMPANY SNAPSHOT
TABLE 160THE DOW CHEMICAL COMPANY: OPERATING SEGMENTS
TABLE 161THE DOW CHEMICAL COMPANY: PRODUCT PORTFOLIO
TABLE 162THE WOODBRIDGE GROUP : COMPANY SNAPSHOT
TABLE 163THE WOODBRIDGE GROUP : OPERATING SEGMENTS
TABLE 164THE WOODBRIDGE GROUP : PRODUCT PORTFOLIO
TABLE 165OVERALL FINANCIAL STATUS ($MILLION)
TABLE 166THE WOODBRIDGE GROUP : KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 167UBE INDUSTRIES, LTD.: COMPANY SNAPSHOT
TABLE 168UBE INDUSTRIES, LTD.: OPERATING SEGMENTS
TABLE 169UBE INDUSTRIES, LTD.: PRODUCT PORTFOLIO

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List Of Figures

LIST OF FIGURES

FIGURE 01KEY MARKET SEGMENTS
FIGURE 02TOP INVESTMENT POCKETS: BY APPLICATION
FIGURE 03MODERATE BARGAINING POWER OF SUPPLIERS
FIGURE 04MODERATE BARGAINING POWER OF BUYERS
FIGURE 05HIGH THREAT OF SUBSTITUTES
FIGURE 06HIGH THREAT OF NEW ENTRANTS
FIGURE 07MODERATE INTENSITY OF RIVALRY
FIGURE 08FLEXIBLE FOAM MARKET DYNAMICS
FIGURE 09DIGITAL TRANSPORTATION PRINTING TRANSPORTATION INKS : VALUE CHAIN
FIGURE 10PATENT ANALYSIS, BY COUNTRY
FIGURE 11PATENT ANALYSIS, BY APPLICANTS
FIGURE 12GLOBAL FLEXIBLE FOAM MARKET, BY TYPE, 2019–2027 ($MILLION)
FIGURE 13COMPARATIVE ANALYSIS OF POLYURETHANE (PU) FOAM FLEXIBLE FOAM MARKET, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 14COMPARATIVE ANALYSIS OF POLYETHYLENE (PE) FOAM FLEXIBLE FOAM MARKET, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 15COMPARATIVE ANALYSIS OF POLYPROPYLENE (PP) FOAM FLEXIBLE FOAM MARKET, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 16COMPARATIVE ANALYSIS OF ETHYLENE-VINYL ACETATE (EVA) FOAM FLEXIBLE FOAM MARKET, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 17COMPARATIVE ANALYSIS OF OTHERS FLEXIBLE FOAM MARKET, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 18GLOBAL FLEXIBLE FOAM MARKET, BY APPLICATION, 2019 & 2027 ($MILLION)
FIGURE 19COMPARATIVE ANALYSIS OF FLEXIBLE FOAM MARKET, FOR FURNITURE & BEDDING, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 20COMPARATIVE ANALYSIS OF FLEXIBLE FOAM MARKET, FOR TRANSPORTATION, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 21COMPARATIVE ANALYSIS OF FLEXIBLE FOAM MARKET, FOR PACKAGING , BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 22COMPARATIVE ANALYSIS OF FLEXIBLE FOAM MARKET, FOR CONSTRUCTION, BY COUNTRY, 2019 & 2027 ($MILLION)
FIGURE 23U.S. FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 24CANADA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)

FIGURE 25MEXICO FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 26UK FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 27GERMANY FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 28FRANCE FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 29SPAIN FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 30ITALY FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 31REST OF EUROPE FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 32CHINA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 33INDIA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 34JAPAN FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 35SOUTH KOREA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 36REST OF ASIA-PACIFIC FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 37BRAZIL FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 38SAUDI ARABIA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 39SOUTH AFRICA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 40REST OF LAMEA FLEXIBLE FOAM MARKET REVENUE, 2019–2027 ($MILLION)
FIGURE 41MARKET PLAYER POSITIONING, 2019
FIGURE 42TOP WINNING STRATEGIES, BY YEAR, 2016–2020
FIGURE 43TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2020 (%)
FIGURE 44TOP WINNING STRATEGIES, BY COMPANY, 2016–2020
FIGURE 45PRODUCT MAPPING OF TOP 10 PLAYERS
FIGURE 46COMPETITIVE HEATMAP OF KEY PLAYERS
FIGURE 47BASF SE: NET SALES, 2017–2019 ($MILLION)
FIGURE 48BASF SE: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 49BASF SE: REVENUE SHARE BY REGION, 2019 (%)
FIGURE 50COVESTRO AG: REVENUE, 2016–2018 ($MILLION)
FIGURE 51COVESTRO AG: REVENUE SHARE BY SEGMENT, 2018 (%)
FIGURE 52COVESTRO AG: REVENUE SHARE BY REGION, 2018 (%)
FIGURE 53HUNTSMAN CORPORATION: REVENUE, 2016–2018 ($MILLION)
FIGURE 54HUNTSMAN CORPORATION: REVENUE SHARE BY REGION, 2018 (%)
FIGURE 55RECTICEL NV.: REVENUE, 2017–2019 ($MILLION)
FIGURE 56RECTICEL NV.: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 57RECTICEL NV.: REVENUE SHARE BY REGION, 2019 (%)

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FIGURE 58ROGERS CORPORATION: REVENUE, 2017-2019 ($MILLION)
FIGURE 59ROGERS CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 60ROGERS CORPORATION: REVENUE SHARE BY REGION, 2019 (%)
FIGURE 61SEKISUI CHEMICAL CO. LTD: REVENUE, 2017-2019 ($MILLION)
FIGURE 62SEKISUI CHEMICAL CO. LTD: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 63SEKISUI CHEMICAL CO. LTD: REVENUE SHARE BY REGION, 2019 (%)
FIGURE 64THE WOODBRIDGE GROUP : REVENUE, 2016–2018 ($MILLION)
FIGURE 65THE WOODBRIDGE GROUP : REVENUE SHARE BY SEGMENT, 2018 (%)
FIGURE 66FLEXIBLE FOAM: OTHER PLAYERS

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