

Flexible Foam Market by Type ((Polyurethane (PU) Foam, Polyethylene (PE) Foam, Polypropylene (PP) Foam, Ethylene–Vinyl Acetate (EVA), and Others) and Application (Furniture & Bedding, Transportation, Packaging, Construction, and Consumer Goods): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global flexible foam market was valued at \$44.0 billion in 2019, and is projected to reach \$61.3 billion by 2027, growing at a CAGR of 5.2% from 2020 to 2027.

Flexible foam is used for cushioning in a variety of consumer goods and commercial products such as footwear, furniture, automotive interiors, and packaging, textile, carpet cushions & underlay, and bedding. It can be created in almost any variety of shapes and firmness. It offers superior impact resistance, enhanced resilience, and high strength to weight ratio, which make it durable, supportive, and comfortable.

Flexible foams are extensively applicable in HVAC components, seating, headrests, arm rests, interior panels & skins, headliners, car & truck fenders, truck beds, and support rings for run-flat tires, owing to their high design flexibility, superior strength, and weightlessness. Ongoing developments in polyurethane flexible foam technology has led to its increased application in the automotive industry, which is anticipated to significantly contribute toward the growth of the global market.

The need for microporous insulation materials from the oil & gas sector and the expansion of the construction and automotive industries are anticipated to drive the growth of the flexible foam market during the forecast period.

The global flexible foam market is segmented into type, application, and region. Depending on type, the market is divided into polyurethane (PU) foam, polyethylene (PE) foam, polypropylene (PP) foam, ethylene–vinyl acetate (EVA), and others. On the basis of application, it is differentiated into furniture & bedding, transportation, packaging, construction, and consumer goods. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Major players operating in the global market include BASF SE, Covestro AG, The Dow Chemical Company, Huntsman Corporation, INOAC Corporation, Sekisui Chemical Co. Ltd., Recticel NV, The Woodbridge Group, and Rogers Corporation.

IMPACT OF COVID-19

COVID-19 has uneven impact on the global flexible foam market. The hardest hit end markets due to COVID-19 outbreak include construction, transportation, furniture, and other consumer product sectors across the globe. These sectors registered significant decrease in the demand for flexible foam and other plastics. The demand of flexible foam is expected to decline with 3% in FY2020 as compared to FY2019.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an in-depth analysis of the market forecast along with the current trends and future estimations.

This report highlights the key drivers, opportunities, and restraints of the market along with the impact analysis during the forecast period.

Porter's five forces analysis helps to analyze the potential of the buyers & suppliers and the competitive scenario of the global flexible foam industry for strategy building.

A comprehensive market analysis covers factors that drive and restrain the market growth.

The qualitative data about market dynamics, trends, and developments is provided in the report.

KEY MARKET SEGMENTS

By Type

Polyurethane (PU) Foam

Polyethylene (PE) Foam

Polypropylene (PP) Foam

Ethylene–Vinyl Acetate (EVA)

Others

By Application

Furniture & Bedding

Transportation

Packaging

Construction

Consumer Goods

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

KEY MARKET PLAYERS

BASF SE

Covestro AG

Huntsman Corporation

INOAC Corporation

Recticel NV

Rogers Corporation

Sekisui Chemical Co. Ltd.

The Dow Chemical Company

The Woodbridge Group

Ube Industries, Ltd.

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