

# **Flexible AC Transmission System Market by Compensation Type (Series Compensation, Shunt Compensation, and Combined Series-Shunt Compensation), Controller (Static Synchronous Compensator (STATCOM), Static Var Compensator (SVC), Unified Power Flow Controllers (UPFC), Thyristor Controlled Series Compensator (TCSC), and Others), and Industry Vertical (Oil & Gas, Electric Utility, Railways, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023**

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## **Abstracts**

Flexible AC transmission system is a power electronic device-enabled AC transmission system capable of transferring electricity with regulated power flows in transmission routes, securing loading of transmission lines nearer to their thermal limits, and providing higher system stability. Power electronics-based and other static controllers boost power transfer capability by managing active and reactive power supply or absorption.

The growth of the global flexible AC transmission system market is driven by high requirement for advanced electric power transmission systems, increase in demand for voltage & power control solutions, and growth in need of reliable power systems under contingencies. However, high initial cost of infrastructure and restoration of traditional plants are expected to restrict the market growth. Conversely, the emerging smart grid solutions are expected to provide potential growth opportunities for the market.

The report segments the flexible AC transmission system market on the basis of

compensation type, controller, industry vertical, and geography. Based on compensation type, it is divided into series compensation, shunt compensation, and combined series & shunt compensation. Based on controller, it is segmented into STATCOM, SVC, UPFC, TCSC, and others. On the basis of industry vertical, it is fragmented into oil & gas, electric utilities, railways, and others. Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The key players operating in the flexible AC transmission system market are General Electric, Siemens AG, ABB Ltd., Mitsubishi Electric Corporation, NR Electric Co., Ltd., Hyosung, ALSTOM, Crompton Greaves, Eaton Corporation PLC, and Adani Power.

## **KEY BENEFITS FOR STAKEHOLDERS**

This report provides an extensive analysis of the current & emerging market trends and dynamics in the global flexible AC transmission system market to identify the prevailing market opportunities.

In-depth analysis is performed by constructing market estimations for key segments between 2016 and 2023.

Extensive analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.

## **KEY MARKET SEGMENTS**

### **By Compensation Type**

Series Compensation

Shunt Compensation

Combined series & shunt compensation

### **By Controller**

Static Synchronous Compensator (STATCOM)

Static Var Compensator (SVC)

Unified Power Flow Controller (UPFC)

Thyristor Controlled Series Compensator (TCSC)

Others

#### By Industry Vertical

Oil & Gas

Electric Utilities

Railways

Others

#### By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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