

# Fireproofing Material Market By Type (Concrete, Plaster, Gypsum, Intumescent Coatings, Others), By End-use (Residential, Commercial, Industrial): Global Opportunity Analysis and Industry Forecast, 2024-2033

<https://marketpublishers.com/r/F522FD937707EN.html>

Date: April 2024

Pages: 250

Price: US\$ 3,570.00 (Single User License)

ID: F522FD937707EN

## Abstracts

The fireproofing material market was valued at \$1.1 billion in 2023, and is estimated to reach \$2.2 billion by 2033, growing at a CAGR of 7.5% from 2024 to 2033.

Fireproofing materials are substances or coatings applied to structures, materials, or surfaces to increase their resistance to fire and prevent or delay the spread of flames and smoke in the event of a fire. These materials are designed to withstand high temperatures and provide a protective barrier that reduces the risk of fire-related damage, injury, and loss of life.

Fireproofing materials are essential for offshore platforms, ships, and marine structures to withstand fire incidents and ensure the safety of personnel and assets. Power generation facilities, including nuclear, thermal, and renewable energy plants, utilize fireproofing materials to protect critical equipment and infrastructure from fire risks. They are also used to preserve and protect historical buildings, monuments, and cultural heritage sites from fire damage.

The expansion of industries such as oil & gas, chemical processing, and energy production has increased the demand for fireproofing materials to protect facilities, equipment, and infrastructure from fire hazards. These industries require specialized fireproofing solutions to ensure operational safety and compliance with regulatory

standards. Also, the growing emphasis on green building practices and sustainability is influencing the fireproofing materials market. Manufacturers are developing eco-friendly and sustainable fireproofing products that meet environmental standards and contribute to green building certifications.

However, limited awareness and knowledge about the importance of fire safety and the benefits of fireproofing materials can hinder market growth. Many consumers, businesses, and industries may not fully understand the risks associated with fire incidents or the regulatory requirements for fire protection. Nevertheless, the ongoing research and development efforts, technological advancements, and innovation in fireproofing materials, technologies, and solutions is expected to offer ample growth opportunities for the Fireproofing Material market. Continuous R&D activities are leading to the development of advanced fireproofing materials with enhanced fire-resistant properties, durability, and sustainability. These innovative materials offer superior performance compared to traditional fireproofing solutions, driving their adoption in various applications across industries.

Furthermore, technological advancements, such as smart fireproofing systems integrated with sensors, monitoring devices, and automated controls, are revolutionizing the fireproofing industry. These intelligent systems provide real-time monitoring, early detection of fire hazards, and automatic fire suppression capabilities, improving overall fire safety and reducing the risk of fire-related damage and losses. The growing emphasis on sustainability and environmental conservation is fueling the development of eco-friendly and green fireproofing materials made from renewable resources, recycled materials, or bio-based components. These environment-friendly solutions are gaining traction among consumers, businesses, and governments, creating new market opportunities for manufacturers and suppliers.

The fireproofing Material market is segmented on the basis of type, end use, and region. By type, it is categorized into concrete, plaster, gypsum, intumescent coatings, and others. By end use, it is categorized into residential, commercial, and industrial. Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major players operating in the global fireproofing material market are PPG Industries, Inc, Akzo Nobel, Carbolite, 3M, RPM International Inc., Iris Coatings S.r.l, Knauf Insulation GmbH, BASF SE, Sika AG, and Sherwin-Williams Company.

## Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the fireproofing material market analysis from 2023 to 2033 to identify the prevailing fireproofing material market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the fireproofing material market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global fireproofing material market trends, key players, market segments, application areas, and market growth strategies.

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Expanded list for Company Profiles

List of customers/consumers/raw material suppliers- value chain analysis

SWOT Analysis

Key Market Segments

By Type

Concrete

Plaster

Gypsum

Intumescent Coatings

Others

## By End-use

Residential

Commercial

Industrial

## By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key Market Players

PPG INDUSTRIES, INC

Akzo Nobel N.V

Carboline Company

3M

RPM International Inc.

Iris Coatings S.r.l

Knauf Insulation GmbH

BASF SE

Sika AG

The Sherwin-Williams Company

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