

# **Fire Protection Systems Market by Product Type (Fire Detection, Fire Response, Fire Suppression, and Fire Analysis), Type (Active Fire Protection Systems and Passive Fire Protection Systems), and End user (Commercial, Industrial, Governmental, Institutional, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

The global fire protection systems market size was valued at \$96,500.0 million in 2019, and is projected to reach \$1,31,274.5 million by 2027, registering a CAGR of 5.2% from 2020 to 2027. A fire protection system is used to suppress and control fire with the help of manual and automatic detectors. The fire protection systems include fire detection systems, fire management systems, fire response systems, and fire analysis & software

Fire protection is a field wherein precautions are taken to minimize the possibility of fire that may result in injury, death, or property damage. A fire protection system is used to alert people present in a building or the area of fire and reduce the damage caused. Fire safety measures include procedures planned during the construction of a building or implemented in structures and taught to occupants of the building.

The factors such as surge in awareness regarding safety from fire and rise in residential & nonresidential construction activates drive the growth of the market. In addition, increase in government investments in the building infrastructure sector is fueling the demand for fire protection systems. However, fluctuating raw material prices is expected to hamper the market growth. Furthermore, the technological advancements to ensure safety & security is anticipated to offer lucrative growth opportunities for the market players during the forecast period.

The global fire protection systems market is classified into product type, type, end user, and region. On the basis of product type, the market is categorized into fire detection, fire response, fire suppression, and fire analysis.

Depending on type, the market is segmented into active fire protection systems and passive fire protection systems. By end user, the market is bifurcated into commercial, industrial, governmental, institutional, and others.

Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. North America is expected to dominate the global market during the analysis period due to growth in technical advancement in fire protection systems and increase in infrastructure investments.

## COMPETITION ANALYSIS

The key companies profiled in the report include Gentex Corporation, Halma Plc., Hochiki Corporation, Honeywell International Inc., Johnson Controls International Plc., Minimax Viking GmbH, Robert Bosch GmbH, Securiton AG, Siemens AG, and Raytheon Technologies.

## KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging fire protection systems market trends and dynamics.

In-depth market analysis is conducted by constructing market estimations for the key market segments between 2019 and 2027.

Extensive analysis of the fire protection systems market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global fire protection systems market forecast analysis from 2020 to 2027 is included in the report.

The key market players within fire protection systems market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the fire protection systems industry.

## GLOBAL FIRE PROTECTION SYSTEMS MARKET SEGMENTS

### BY PRODUCT TYPE

Fire Detection

Fire Response

Fire Suppression

Fire Analysis

### BY TYPE

Active Fire Protection Systems

Passive Fire Protection Systems

### BY END USER

Commercial

Industrial

Governmental

Institutional

Others

### BY REGION

## North America

U.S.

Canada

Mexico

## Europe

Germany

UK

France

Italy

Rest of Europe

## Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

## LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

Gentex Corporation

Halma Plc.

Hochiki Corporation

Honeywell International Inc.

Johnson Controls International Plc.

Minimax Viking GmbH

Robert Bosch GmbH

Securiton AG

Siemens AG

Raytheon Technologies

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