

Fingerprint Sensor Market By Type (FAP 10, FAP 20, and FAP 30), and End Use (Banking & Finance, Government & Law Enforcement, Commercial, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global fingerprint sensor market was valued at \$2.93 billion in 2019, and is projected to reach \$9.41 billion by 2027, registering a CAGR of 14.5% from 2020 to 2027. Fingerprint scanners are a type of biometric system, which use stored information about a person's unique fingerprint traits for authentication purposes to provide access to a system. These scanners are widely used across various end-user segments including consumer electronics, commercial, health care, and defense. Significant adoption of fingerprint scanners in cloud computing along with their extensive use in smartphones is expected to boost their demand in the next few years. In addition, fingerprint sensors have significant applications in online payment transactions and smartphone applications.

The scope of the report discusses potential opportunities for key players to enter the fingerprint sensor market. Furthermore, it provides an in-depth analysis of the market, outlining current trends, key driving factors, and key areas of investment. The report includes Porter's five forces analysis to understand the competitive scenario of the industry and role of each stakeholder in the value chain. Moreover, it features strategies adopted by key market players to maintain their foothold in the market.

The fingerprint sensor market size is segmented on the basis of type, end use, and region. By type, it is divided into FAP 10, FAP 20, and FAP 30. By end use, it is categorized into banking & finance, government & law enforcement, commercial and others. By region, the market is analyzed across North America, Europe, Asia-Pacific

and LAMEA along with its prominent countries.

The key players profiled in the fingerprint sensor industry include Thales Group, IDEMIA, Apple Inc., Synaptics Incorporated, Egis Technology Inc., 3M Congent Inc., Crossmatch, SecuGen Corporation, HID Global Corporation and Precise Biometrics. These key players have adopted strategies, such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations to enhance their market penetration.

Key Benefits For Stakeholders

This study includes the analytical depiction of the fingerprint sensors market forecast along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding the key drivers, restraints, and opportunities in the fingerprint sensors market.

The fingerprint sensors market trends are quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

Fingerprint Sensor Market Key Segments

By Type

FAP 10

FAP 20

FAP 30

By End Use

Banking & Finance

Government & Law Enforcement

Commercial

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Thales Group

IDEMIA

Apple Inc.

Synaptics Incorporated

Egis Technology Inc.

3M Congent Inc.

Crossmatch

SecuGen Corporation

HID Global Corporation

Precise Biometrics

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