

Extruded Polystyrene (XPS) Insulation Material Market by Application (Residential Construction and Non-Residential Construction): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global extruded polystyrene insulation material market was valued at \$5.2 billion in 2019, and is projected to reach \$7.9 billion by 2027, growing at a CAGR of 5.6% from 2020 to 2027.

Extruded polystyrenes (XPS) are thermoplastic polymers manufactured through the extrusion process. These polymers are highly moisture resistant and possess superior insulation properties due to their closed cell structure. In addition, they are characterized by high compressive strength, easy installation & handling, and long-term thermal performance. They are suitable for use in both interior and exterior applications in cold storage installations, rail beds, transmission line power foundations, walkaways, under concrete floors, parking decks, underground utility lines, fountain foundations, and other load-bearing applications.

Increase in infrastructural development activities like construction of highways, rail networks and airports across the developing economies such as India and China is the major factor that drives the growth of the XPS insulation material market. In addition, due to rapid urbanization the demand for new residential buildings has been increased significantly. Government initiatives like “Housing for All” launched by Government of India is anticipated to fuel the demand for XPS insulation material market. In addition, governmental infrastructural development program like “Smart City Project” that includes construction of modern infrastructure facilities and residential projects to tackle the growing environmental pollution and to provide houses to the people with modern facilities is anticipated to surge the demand XPS insulation material market. Surge in

demand for insulation against high temperature from the residential construction sector is expected to drive the growth of the extruded polystyrene insulation material market. Furthermore, rise in popularity of energy-efficient building systems is also anticipated to increase the demand for extruded polystyrene insulation material and is likely to drive the growth of the market during the forecast period.

However, fluctuating raw material prices and concerns due to presence of toxic chemical hinder the growth of the market. Development of XPS without the use of fluorochlorohydrocarbons is anticipated to create growth opportunities for XPS insulation material market in future.

The global extruded polystyrene insulation material market is segmented on the basis of application and region. On the basis of application, the market is bifurcated into residential construction and non-residential construction. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the major players analyzed in this report are BASF SE, Kingspan Group, Owens Corning, Emirates Extruded Polystyrene LLC, Jackson Insulation GmbH, Abriso nv, Ravago, Soprema Inc., URSA Insulation SA, and Austrotherm.

KEY BENEFITS FOR STAKEHOLDERS

Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current trends and future estimations of the market from 2019 to 2026 to understand the prevailing opportunities and potential investment pockets.

The major countries in the region have been mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, and opportunities and their detailed impact analysis are elucidated in the study.

The profiles of key players along with their key strategic developments are enlisted in the report.

KEY MARKET SEGMENTS

By Application

Residential Construction

Non-residential Construction

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Turkey

Russia

Rest of Europe

Asia-Pacific

China

Japan

South Korea

India

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

Rest of LAMEA

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
- 1.5.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.1.Pricing analysis
 - 3.1.1.Pricing analysis, by type, 2019 – 2027
 - 3.1.2.Pricing analysis, by region, 2019 – 2027
- 3.2.Patent analysis
- 3.3.Impact of government regulations on global extruded polystyrene insulation material market
- 3.4.Market dynamics
 - 3.4.1.Drivers
 - 3.4.1.1.Surge in demand from non-residential construction sector
 - 3.4.1.2.Rise in popularity of energy-efficient building systems
 - 3.4.1.3.Advantages of using extruded polystyrene insulation materials over other reinforcement materials
 - 3.4.2.Restraint
 - 3.4.2.1.Environment issues regarding the presence of toxic chemicals in extruded polystyrene insulation materials systems
 - 3.4.3.Opportunity

3.4.3.1. Increase in use of CO₂ as a foaming agent

CHAPTER 4: GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION

4.1. Overview

4.1.1. Market size and forecast

4.2. Residential Construction

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market share analysis, by country

4.3. Non-Residential Construction

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market share analysis, by country

CHAPTER 5: GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY REGION

5.1. Overview

5.1.1. Market size and forecast

5.2. North America

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by application

5.2.3. Market share analysis, by country

5.2.4. U.S.

5.2.4.1. Market size and forecast, by application

5.2.5. Canada

5.2.5.1. Market size and forecast, by application

5.2.6. Mexico

5.2.6.1. Market size and forecast, by application

5.3. Europe

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast, by application

5.3.3. Market share analysis, by country

5.3.4. Germany

5.3.4.1. Market size and forecast, by application

5.3.5. France

5.3.5.1. Market size and forecast, by application

5.3.6.Turkey

5.3.6.1.Market size and forecast, by application

5.3.7.Russia

5.3.7.1.Market size and forecast, by application

5.3.8.UK

5.3.8.1.Market size and forecast, by application

5.3.9.Rest of Europe

5.3.9.1.Market size and forecast, by application

5.4.Asia-Pacific

5.4.1.Key market trends, growth factors, and opportunities

5.4.2.Market size and forecast, by application

5.4.3.Market share analysis, by country

5.4.4.China

5.4.4.1.Market size and forecast, by application

5.4.5.Japan

5.4.5.1.Market size and forecast, by application

5.4.6.South Korea

5.4.6.1.Market size and forecast, by application

5.4.7.India

5.4.7.1.Market size and forecast, by application

5.4.8.Australia

5.4.8.1.Market size and forecast, by application

5.4.9.Rest of Asia-Pacific

5.4.9.1.Market size and forecast, by application

5.5.LAMEA

5.5.1.Key market trends, growth factors, and opportunities

5.5.2.Market size and forecast, by application

5.5.3.Market share analysis, by country

5.5.4.Brazil

5.5.4.1.Market size and forecast, by application

5.5.5.Argentina

5.5.5.1.Market size and forecast, by application

5.5.6.UAE

5.5.6.1.Market size and forecast, by application

5.5.7.Saudi Arabia

5.5.7.1.Market size and forecast, by application

5.5.8.Rest of LAMEA

5.5.8.1.Market size and forecast, by application

CHAPTER 6:COMPETITIVE LANDSCAPE

6.1.INTRODUCTION

6.1.1.MARKET PLAYER POSITIONING, 2018

6.2.TOP WINNING STRATEGIES

6.2.1.Top winning strategies, by year

6.2.2.Top winning strategies, by development

6.2.3.Top winning strategies, by company

6.3.COMPETITIVE HEATMAP

6.4.KEY DEVELOPMENTS

6.4.1.New product launches

6.4.2.Expansions

6.4.3.Mergers and acquisition

CHAPTER 7:COMPANY PROFILE

7.1.BASF SE

7.1.1.Company overview

7.1.2.Company snapshot

7.1.3.Operating business segments

7.1.4.Product portfolio

7.1.5.Business performance

7.2.Knauf Insulation

7.2.1.Company overview

7.2.2.Company snapshot

7.2.3.Product portfolio

7.3.COMPAGNIE DE SAINT-GOBAIN S.A.

7.3.1.Company overview

7.3.2.Company snapshot

7.3.3.Operating business segments

7.3.4.Product portfolio

7.3.5.Business performance

7.3.6.Key strategic moves and developments

7.4.Kingspan Group Plc

7.4.1.Company overview

7.4.2.Company snapshot

7.4.3.Operating business segments

7.4.4.Product portfolio

7.4.5.Business performance

- 7.4.6.Key strategic moves and developments
- 7.5.Austrotherm GmbH
 - 7.5.1.Company overview
 - 7.5.2.Company snapshot
 - 7.5.3.Product portfolio
 - 7.5.4.Key strategic moves and developments
- 7.6.Xella International GmbH
 - 7.6.1.Company overview
 - 7.6.2.Company snapshot
 - 7.6.3.Product portfolio
 - 7.6.4.Key strategic moves and developments
- 7.7.Foamex Victoria Pty. Ltd.
 - 7.7.1.Company overview
 - 7.7.2.Company snapshot
 - 7.7.3.Product portfolio
- 7.8.Ridgespear Ltd.
 - 7.8.1.Company overview
 - 7.8.2.Company snapshot
 - 7.8.3.Product portfolio
- 7.9.DuPont de Nemours Inc.
 - 7.9.1.Company overview
 - 7.9.2.Company snapshot
 - 7.9.3.Product portfolio
 - 7.9.4.Business performance
- 7.10.Synthos S.A.
 - 7.10.1.Company overview
 - 7.10.2.Company snapshot
 - 7.10.3.Operating business segments
 - 7.10.4.Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2018-2026 (KILOTONS)

TABLE 02.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 03.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET FOR RESIDENTIAL CONSTRUCTION, BY REGION, 2019–2027 (KILOTONS)

TABLE 04.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET FOR RESIDENTIAL CONSTRUCTION, BY REGION, 2019–2027 (\$MILLION)

TABLE 05.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET FOR NON-RESIDENTIAL CONSTRUCTION, BY REGION, 2019–2027 (KILOTONS)

TABLE 06.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET FOR NON-RESIDENTIAL CONSTRUCTION, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY REGION, 2019-2027 (KILOTONS)

TABLE 08.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY REGION, 2019-2027 (\$MILLION)

TABLE 09.NORTH AMERICA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY USABLITY, 2019-2027 (KILOTONS)

TABLE 10.NORTH AMERICA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 11.NORTH AMERICA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY COUNTRY, 2019-2027 (KILOTONS)

TABLE 12.NORTH AMERICA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 13.U.S. EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 14.U.S. EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 15.CANADA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 16.CANADA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 17.MEXICO EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 18.MEXICO EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,

BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 19.EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 20.EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 21.EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY COUNTRY, 2019-2027 (KILOTONS)

TABLE 22.EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 23.GERMANY EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 24.GERMANY EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 25.FRANCE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 26.FRANCE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 27.TURKEY EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 28.TURKEY EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 29.RUSSIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 30.RUSSIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET,
BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 31.UK EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY
APPLICATION, 2019-2027 (KILOTONS)

TABLE 32.UK EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY
APPLICATION, 2019-2027 (\$MILLION)

TABLE 33.REST OF EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 34.REST OF EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 35.ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY USABLITY, 2019-2027 (KILOTONS)

TABLE 36.ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY USABLITY, 2019-2027 (\$MILLION)

TABLE 37.ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL
MARKET, BY COUNTRY, 2019-2027 (KILOTONS)

TABLE 38.ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 39.CHINA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 40.CHINA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 41.JAPAN EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 42.JAPAN EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 43.SOUTH KOREA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 44.SOUTH KOREA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 45.INDIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 46.INDIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 47.AUSTRALIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 48.AUSTRALIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 49.REST OF ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 50.REST OF ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 51.LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 52.LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY USABILITY, 2019-2027 (\$MILLION)

TABLE 53.LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY COUNTRY, 2019-2027 (KILOTONS)

TABLE 54.LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY COUNTRY, 2019-2027 (\$MILLION)

TABLE 55.BRAZIL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 56.BRAZIL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 57.ARGENTINA EXTRUDED POLYSTYRENE INSULATION MATERIAL

MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 58.ARGENTINA EXTRUDED POLYSTYRENE INSULATION MATERIAL

MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 59.UAE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 60.UAE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 61.SAUDI ARABIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 62.SAUDI ARABIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 63.REST OF LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (KILOTONS)

TABLE 64.REST OF LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 65.KEY NEW PRODUCT LAUNCHES (2016-2019)

TABLE 66.KEY EXPANSIONS (2016-2019)

TABLE 67.KEY MERGERS AND ACQUISITION (2016-2019)

TABLE 68.BASF: COMPANY SNAPSHOT

TABLE 69.BASF: OPERATING SEGMENTS

TABLE 70.BASF: PRODUCT PORTFOLIO

TABLE 71.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 72.KNAUF: COMPANY SNAPSHOT

TABLE 73.KNAUF: PRODUCT PORTFOLIO

TABLE 74.SAINT-GOBAIN: COMPANY SNAPSHOT

TABLE 75.SAINT-GOBAIN: OPERATING SEGMENTS

TABLE 76.SAINT-GOBAIN: PRODUCT PORTFOLIO

TABLE 77.SAINT-GOBAIN: OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 78.SAINT-GOBAIN: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 79.KINGSPAN: COMPANY SNAPSHOT

TABLE 80.KINGSPAN: OPERATING SEGMENTS

TABLE 81.KINGSPAN: PRODUCT PORTFOLIO

TABLE 82.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 83.KINGSPAN: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 84.AUSTROTHERM: COMPANY SNAPSHOT

TABLE 85.AUSTROTHERM: PRODUCT PORTFOLIO

TABLE 86.XELLA: COMPANY SNAPSHOT

TABLE 87.XELLA: PRODUCT PORTFOLIO

TABLE 88.XELLA: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 89.FOAMEX: COMPANY SNAPSHOT
TABLE 90.FOAMEX: PRODUCT PORTFOLIO
TABLE 91.RIDGESPEAR: COMPANY SNAPSHOT
TABLE 92.GENERAL MOTORS COMPANY
TABLE 93.DUPONT: COMPANY SNAPSHOT
TABLE 94.DUPONT: PRODUCT PORTFOLIO
TABLE 95.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 96.SYNTHOS: COMPANY SNAPSHOT
TABLE 97.SYNTHOS: OPERATING SEGMENTS
TABLE 98.SYNTHOS: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.EXECUTIVE SUMMARY

FIGURE 02.GLOBAL XPS INSULATION MATERIAL MARKET SEGMENTATION

FIGURE 03.TOP INVESTMENT POCKETS, BY COUNTRY, 2019

FIGURE 04.HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 05.MODERATE BARGAINING POWER OF BUYERS

FIGURE 06.MODERATE THREAT OF NEW ENTRANTS

FIGURE 07.MODERATE THREAT OF SUBSTITUTES

FIGURE 08.HIGH INTENSITY OF COMPETITIVE RIVALRY

FIGURE 09.PRICING ANALYSIS, BY APPLICATION, 2019 – 2027 (\$/KILOTONS)

FIGURE 10.PRICING ANALYSIS, BY REGION, 2019 – 2027 (\$/KILOTONS)

FIGURE 11.PATENT ANALYSIS, BY COUNTRY

FIGURE 12.GLOBAL XPS INSULATION MATERIAL MARKET DYNAMICS

FIGURE 13.GLOBAL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET, BY APPLICATION, 2019 VS 2027

FIGURE 14.COMPARATIVE ANALYSIS OF EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET FOR RESIDENTIAL CONSTRUCTION, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 15.COMPARATIVE ANALYSIS OF EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET FOR NON-RESIDENTIAL CONSTRUCTION, BY COUNTRY, 2019 VS 2027 (\$MILLION)

FIGURE 16.U.S. EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 17.CANADA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 18.MEXICO EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 19.GERMANY EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 20.FRANCE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 21.TURKEY EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 22.RUSSIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 23.UK EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET

REVENUE, 2019–2027 (\$MILLION)

FIGURE 24.REST OF EUROPE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 25.CHINA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 26.JAPAN EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 27.SOUTH KOREA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 28.INDIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 29.AUSTRALIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 30.REST OF ASIA-PACIFIC EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 31.BRAZIL EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 32.ARGENTINA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 33.UAE EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 34.SAUDI ARABIA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 35.REST OF LAMEA EXTRUDED POLYSTYRENE INSULATION MATERIAL MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 36.MARKET PLAYER POSITIONING, 2018

FIGURE 37.TOP WINNING STRATEGIES, BY YEAR, 2017–2019

FIGURE 38.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2019 (%)

FIGURE 39.TOP WINNING STRATEGIES, BY COMPANY, 2016–2019

FIGURE 40.COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 41.BASF: REVENUE, 2017–2019 (\$MILLION)

FIGURE 42.BASF: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 43.BASF: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 44.SAINT-GOBAIN: REVENUE, 2016–2018 (\$MILLION)

FIGURE 45.SAINT-GOBAIN: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 46.SAINT-GOBAIN: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 47.KINGSPAN: NET SALES, 2016–2018 (\$MILLION)

FIGURE 48.KINGSPAN: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 49.KINGSPAN: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 50.DUPONT: REVENUE, 2016–2018 (\$MILLION)

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