

# **Expanded Polystyrene Market by Product Type (White, Grey, and Black) and End-User Industry (Packaging, Building & Construction, Domestic Appliances, Consumer Electronics, Medical, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026**

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## **Abstracts**

The global expanded polystyrene market was valued at \$15.3 billion in 2018 and is projected to reach \$22.8 billion by 2026, growing at a CAGR of 5.1% from 2019 to 2026. Expanded polystyrene (EPS) is a rigid and light weight insulation material. It has closed cell structure that offers several advantages for insulation. The material offers various properties such as shock absorption, resistance to humidity, resistance to compression, retention to vitamin C, hygienic, and resistance to chemicals. It has applications in packaging, automotive, furnishing, and construction industries. The material is used for packaging purposes in food & beverage and electronic markets.

Expanded polystyrene market is impacted by its applications in various industries. The properties such as thermal insulation, versatility, mechanical resistance, and slow ageing make them suitable as construction material or for large structures such as roads, bridges, railway lines, public buildings, or even small residences. The wide use of EPS in the construction industry acts as a driving factor for expanded polystyrene market growth. Furthermore, it is preferred for packaging due to its low weight. Moreover, retention of vitamin C also makes it ideal for packaging fruit and vegetables.

These applications in packaging industry are expected to drive the market growth. However, volatility of crude oil prices highly impacts the market growth acting as restraining factor. In addition, availability of high-performance substitutes is also

expected to restrain the market growth. Meanwhile, the properties of expanded polystyrene such as recyclability and bio-degradability are anticipated to provide lucrative opportunity for the market growth.

The global expanded polystyrene market is divided on the basis of product type, end-use industry, and region. Based on product type, the market is divided into white, grey, and black. By end-user industry, it is segmented into packaging, building & construction, domestic appliances, consumer electronics, medical, and others. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the expandable polystyrene industry are Alpek, S.A.B. de C.V., Arkema S.A., BASF SE, Evonik Industries AG, Kaneka Corporation, LG Corporation, NOVA Chemical Corporation, SABIC, Styrochem, and TOTAL S.A.

## KEY BENEFITS FOR STAKEHOLDERS

The Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current expanded polystyrene market trends and future scenario of the market size from 2018 to 2026 to understand the prevailing opportunities and potential investment pockets.

Major countries in the region have been mapped according to their individual revenue contribution in the expanded polystyrene market analysis at the regional and country-level market.

The key drivers, restraints, and expanded polystyrene market opportunities and their detailed impact analyses are elucidated in the study.

The profiles of key players along with their key strategic developments are enlisted in the report.

## KEY MARKET SEGMENTS

## By Product Type

White

Grey

Black

## By End user Industry

Packaging

Domestic Appliances

Consumer Electronics

Building & Construction

Medical

Others

## By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Malaysia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key Players

Alpek, S.A.B. de C.V.

Arkema S.A.

BASF SE

Evonik Industries AG

Kaneka Corporation

LG Corporation

NOVA Chemical Corporation

SABIC

Styrochem

TOTAL S.A.

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