

Europe and Middle East Industrial & Commercial LED Lighting Market by Product (LED Lamps and LED Fixture) and Application (Commercial, Outdoor, and Industrial): Opportunity Analysis and Industry Forecast, 2019-2026

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Abstracts

The Europe and Middle East industrial & commercial LED lighting market size was valued at \$6.03 billion in 2018, and is projected to reach \$21.96 billion by 2026, registering a CAGR of 17.2% from 2019 to 2026.

A light-emitting diode (LED) is a semiconductor light source that converts electrical energy directly into light energy. These devices are often used in lamps as a replacement of incandescent light sources. Some LEDs are called infrared-emitting diodes (IRED), emitting infrared (IR) energy, which is greater than or equal to 830 nm. An LED consists of two elements of processed material called N-type semiconductors and P-type semiconductors, which are placed in direct contact to form a region called P–N junction.

Factors such as high demand for cost-effective and energy-saving LED lighting, increase in government initiatives toward LED adoption, and surge in need to replace traditional lighting systems are expected to fuel growth of the industrial and commercial LED lighting market in Europe and Middle East. However, high initial cost of LED lighting system and voltage sensitivity & temperature dependence are expected to hinder the market growth. Conversely, surge in need for smart lighting is expected to offer lucrative opportunities for the market in Europe and Middle East.

The EME industrial & commercial LED lighting market is analyzed by product type, application, and country. By product type, the market is analyzed across LED Lamps

and LED Fixture. By application, it is analyzed across commercial, outdoor, and Industrial. Commercial application is further segmented into hospitality, office, retail, and infrastructure. In addition, outdoor segment is further analyzed across urban landscape, streets & major roads, tunnel, and sports plants/large areas. Furthermore, industrial segment is further bifurcated into industrial plants and weather resistant/explosion proof. By country, the market analyzed across Spain, France, UK, Hungary, Saudi Arabia, UAE, Qatar, Kuwait, Turkey, Oman, Jordan, Nordic Countries, Balkan Countries, and rest of EMEA.

The Key players profiled in the report include Eaton Corporation Plc., Cree Inc., Panasonic Corporation, Acuity Brands, Inc., Dialight Plc., Osram Licht Ag, Koninklijke Philips N.V., Toshiba Corporation, Zumtobel Group Ag, and Syska. These key players have adopted strategies such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations to enhance their market penetration.

EUROPE AND MIDDLE EAST INDUSTRIAL & COMMERCIAL LED LIGHTING MARKET SEGMENTATION

BY PRODUCT

LED Lamps

LED Fixture

BY APPLICATION

Commercial

Hospitality (Hotels and Restaurants)

Office

Retail (Malls, Shopping Centers, and Shops)

Infrastructure (Schools, Universities, Auditoriums, Libraries, Churches, Airports, Train Stations, Institutions)

Outdoor

Urban Landscape

Street and Major Roads

Tunnel

Sports Plants/Large Areas

Industrial

Industrial Plants (Warehouse and Factories)

Weather resistance/Explosion Proof

BY Country

Spain

France

UK

Hungary

Saudi Arabia

UAE

Qatar

Kuwait

Turkey

Oman

Jordan

Nordic Countries

Norway

Finland

Sweden

Denmark

Other Nordic Countries

Balkan Countries

Serbia

Croatia

Slovenia

Romania

Other Balkan Countries

Rest of EME

KEY MARKET PLAYERS PROFILED

Eaton Corporation

Cree Inc.

Acuty Brands, Inc.

Dialight PLC

Osram Licht AG

Panasonic Corporation

Koninklijke Philips N.V.

Toshiba Corporation

Zumtobel Group AG

Syska

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