

Europe Industrial Hydraulic Power Unit Market by Industrial Application (Cutting Application, Grinding Application, Milling Application, Multi-Tooling Application, Forming Application, Rubber & Plastic Application, Handling Application, Simulation And Testing Application, and Others), Component (Power Component, Control Component, and Auxiliary Component), and Operating Pressure Rate (0-750 PSI, 750-2000 PSI, 2000-3000 PSI, and More Than 3000 PSI): Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The Europe industrial hydraulic power unit market size was valued at \$2.8 billion in 2019 and is anticipated to generate \$4.1 billion by 2027. The market is projected to experience growth at a CAGR of 6.3% from 2020 to 2027.

Hydraulic power unit (HPU) is a package consisting of various components such as hydraulic motor & pump, reservoir/accumulators and other accessories such as filter, valves, tubes, regulators, and instruments, used to monitor the performance of a hydraulic system. It is used to transmit, control, and distribute energy from a pressurized fluid to perform various mechanical tasks and is a main component of hydraulic systems producing enormous amount of power, driving various hydraulic rams and equipment.

HPU has various applications in presses, machine tools, computerized numerical control (CNC), lifts, saws, and in other construction equipment such as fork lifters,

cranes, crushers, and excavators among others. It forms the primary component of hydraulic systems and produces enormous amount of power, which can drive hydraulic rams and equipment by controlling and distributing energy from a highly pressurized fluid. Growth in industrial activities and increasing applications of HPUs for agricultural products are some important factors driving the Europe industrial hydraulic power unit market growth. However, alternative sources of power transfer using electro-mechanical & electric drives, which are cost-effective and highly efficient in terms of shorter lead time are some of the factors hampering the growth of the market.

Rise in defense spending and growing automation in industrial processes are some of the areas that display promising growth prospects for the HPU market. Rising cases for product failures is a key challenge for the growth of the HPU market.

The Europe industrial hydraulic power unit market is segmented on the basis of industrial application, component, operating pressure rate and country. Depending on industrial application, the market is segmented into cutting application, grinding application, milling application, multi-tooling application, forming application, rubber & plastic application, handling application, simulation and testing application, and others. Based on component, the market is further categorized into power component, control component, and auxiliary component. The power component segment is further divided into electric motor, hydraulic pump, and others. Furthermore, control components are further categorized into pressure valves, directional control valves, flow control valves, and others. The auxiliary components are classified into couplings, manifold block, suction pipe, return pipe, tank, air breather, and others. On the basis of operating pressure rating, the market is segmented into 0-750 PSI, 750-2000 PSI, 2000-3000 PSI and >3000 PSI. By country, the hydraulic power market analysis is done across Germany, the UK, France, Italy, Spain, and rest of Europe.

The key players operating in the hydraulic power unit market are Brevini Fluid Power S.P.A, Danfoss, Eaton Corporation, Emerson Electric Co., Festo, Hydac International GmbH, Robert Bosch, Sick Holding GmbH, SOMI srl GmbH, and Weber Hydraulik GmbH. The players in the market have adopted several strategies such as product launch and business expansion, to sustain the market competition.

Key benefits for stakeholders

The report provides extensive qualitative and quantitative analysis of the current trends and future estimations of the Europe industrial hydraulic power unit market from 2019 to 2027 to determine the prevailing opportunities.

The report provides comprehensive analysis of factors that drive and restrict the Europe industrial hydraulic power unit market growth.

The Europe industrial hydraulic power unit market forecast and estimations are based on factors impacting the market growth in terms of value.

Profiles of leading players operating in the Europe industrial hydraulic power unit market are provided to understand the global competitive scenario.

The report provides extensive qualitative insights on significant segments and regions exhibiting the favorable Europe industrial hydraulic power unit market share.

KEY MARKET SEGMENTS

By Industrial Application

Cutting Application

Grinding Application

Milling Application

Multi-Tooling Application

Forming Application

Rubber & Plastic Application

Handling Application

Simulation and Testing Application

Others

By Component

Power Component

Control Component

Auxiliary Component

By Operating Pressure Rate

0-750 PSI

750-2000 PSI

2000-3000 PSI

More than 3000 PSI

By Region

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Key Players

Brevini Fluid Power S.P.A

Danfoss

Eaton Corporation

Emerson Electric Co.

Festo

Hydac International GmbH

Robert Bosch

Sick Holding GmbH

SOMI srl GmbH

Weber Hydraulik GmbH

List of Company Profiles

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