

Europe Application Modernization Services Market by Service (Application Portfolio Assessment, Cloud Application Migration, Application Re-platforming, Application Integration, And UI Modernization, and Post Modernization Services), Deployment Mode (Private Cloud, Public Cloud, and Hybrid Cloud), Enterprise Size (Large Enterprises and Small & Medium-sized Enterprises), and Industry Vertical (BFSI, Healthcare, IT & telecommunications, Retail, Government & Public Sector, Energy & Utilities, Manufacturing, and Others): Europe Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Application modernization service addresses the migration of legacy to new applications or platforms, including the integration of new functionalities to businesses.

Modernization options include re-platforming, re-hosting, recoding, re-architecting, re-engineering, interoperability, replacement, and retirement, as well as changes to the application architecture. Application modernization is not only about change of code, tools, and features but also the way of transferring information into new environments faster, cost-effectively, and without losing data quality & integrity.

Increase in demand for cloud computing, surge in adoption of Big Data analytics software for leveraging advantages of Big Data, and rise in need to replace legacy applications are the key factors that drive the growth of the Europe application

modernization services market. However, complexity of shifting on-premise to cloud, lack of skilled IT staff, and adopting and managing constant changes industry trends and business requirements majorly restrict the market growth. On the contrary, need for modern infrastructure and digital transformation are anticipated to create significant opportunities for growth of the application modernization services market.

The Europe application modernization services market is segmented into service, deployment mode, enterprise size, application, and country. In terms of service, the market is categorized into application portfolio assessment, cloud application migration, application re-platforming, application integration, and UI Modernization, and post modernization services. On the basis of deployment mode, it is divided into private cloud, public cloud, and hybrid cloud. Depending on enterprise size, it is segregated into large enterprises and SMEs.

The applications covered in the study include BFSI, healthcare, IT & telecommunications, retail, government & public sector, energy & utilities, manufacturing, and others. Country wise, the market is analyzed across Austria, Germany, Switzerland, the UK, France, and rest of Europe.

The key players operating in the Europe application modernization services market include Accenture, Aspire Systems, Atos, Bell Integrator, Blu Age, Capgemini, DXC Technology Company, HCL Technologies Limited, IBM Corporation, and Micro Focus.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the Europe application modernization services along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analyses on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the Europe application modernization services from 2019 to 2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

By Service

Application Portfolio Assessment

Cloud Application Migration

Application Re-platforming

Application Integration

UI Modernization

Post Modernization Services

By Deployment Mode

Private Cloud

Public Cloud

Hybrid Cloud

By Enterprise Size

Large Enterprises

Small & Medium Enterprises (SMEs)

By Industry Vertical

BFSI

Healthcare

IT & Telecommunications

Retail

Government & Public Sector

Energy & Utilities

Manufacturing

Others

By Country

Austria

Germany

UAE

UK

France

Rest of Europe

KEY MARKET PLAYERS

Accenture

Aspire Systems

Atos

Bell Integrator

Blu Age

Capgemini

DXC Technology Company

HCL Technologies Limited

IBM Corporation

Micro Focus

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