

# **Ethylene Vinyl Acetate Resins Market by Type (Vinyl Acetate-modified Polyethylene (Low VA Density), Thermoplastic Ethylene Vinyl Acetate (Medium VA Density), Ethylene Vinyl Acetate Rubber (High VA Density)), Application (Film, Foam, Hot Melt Adhesives, Wire & Cable, Extrusion Casting, Solar Cell Encapsulation, and Others), and End User (Automotive; Packaging & Paper; Paints, Coatings, & Adhesives; Electronics & Electrical; Pharmaceutical; Footwear; Photovoltaic Panels; and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026**

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## **Abstracts**

The global ethylene vinyl acetate (EVA) resin market was valued at \$7,442.9 million in 2018, and is projected to reach \$12,143.2 million by 2026, growing at a CAGR of 6.3% from 2019 to 2026.

Ethylene vinyl acetate (EVA) resins are manufactured using ethylene and vinyl acetate. They are used in production of packaging film, foam, wire & cable, solar cell encapsulation, and hot melt adhesives, and are composed of 18–40% vinyl acetate. EVA with low melt index (MI) offers high strength, superior viscosity, and hot tack (relative melting and bonding strength) as compared to its high melt index counterparts. EVA resins are widely used in the packaging and paper industries, owing to their properties such as enhanced flexibility and low sealing temperature. In addition, they

are used in photovoltaic panels, which are used in solar energy generation.

Rapid industrialization and increase in disposable income of individuals across the emerging economies, such as India and China, are the key factors that have fueled the demand for automobiles. This in turn has boosted the demand for EVA resins, as they are widely applicable in the manufacturing of automobile bumpers and molded parts. Rise in production of lightweight vehicles due to their higher fuel efficiency and increase in demand for electric vehicles owing to implementation of stringent government environmental regulations toward vehicle pollution & fuel efficiency further contribute toward the growth of this market. In addition, development of the packaging film industry across the developing countries, such as India, China, Taiwan, Philippines, is expected to drive the growth of the market. This is attributed to the fact that EVA resins find their application in the packaging industry, owing to their properties such as superior shock resistance, flexibility, and lower melting points.

However, factors such as availability of inexpensive substitutes and issues related usage of EVA in photovoltaic packaging are expected to hinder the growth of this market. On the contrary, introduction of bio-based ethylene vinyl acetate materials is anticipated to provide lucrative opportunities for market expansion.

The global EVA resin market is segmented based on type, application, end user, and region. Depending on type, the market is classified into polypropylene (PP) vinyl acetate-modified polyethylene (low VA density), polyethylene (PE) thermoplastic ethylene vinyl acetate (medium VA density), and ethylene vinyl acetate rubber (high VA density). The applications covered in the study film, foam, hot melt adhesives, wire & cable, extrusion coating, solar cell encapsulation, and others. On the basis of end user, the market is classified into automotive; packaging & paper; paints, coatings, & adhesives; electronics & electrical; pharmaceutical; footwear; photovoltaic panels; and others. Region wise, it is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, France, Italy, Spain, Russia, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Malaysia, and rest of Asia-Pacific), and LAMEA (Saudi Arabia, UAE, Qatar, rest of Middle East, Brazil, South Africa, and rest of LAMEA).

The major key players operating in the ethylene vinyl acetate resin industry include Arkema S.A., Braskem S.A., Celanese Corporation, DOW Inc., Exxon Mobil Corporation, Formosa Plastics Corporation, Hanwha Chemical Co, Ltd., Lyondell Basell Industries N.V., Sinopec Corporation, and Lotte Chemical Corporation.

## KEY BENEFITS FOR STAKEHOLDERS

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current trends and future scenario of the market from 2019 to 2026 to understand the prevailing opportunities and potential investment pockets.

Major countries in the region have been mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, and opportunities and their detailed impact analysis are elucidated in the study.

The profiles of key players along with their key strategic developments are enlisted in the report.

## KEY MARKET SEGMENTS

### By Type

Vinyl Acetate-modified Polyethylene (Low VA Density)

Thermoplastic Ethylene Vinyl Acetate (Medium VA Density)

Ethylene Vinyl Acetate Rubber (High VA Density)

### By Application

Film

Foam

Hot Melt Adhesives

Wire and Cable

Extrusion Casting

Solar Cell Encapsulation

Others

By End User

Automotive

Packaging and Paper

Paints, Coatings, & Adhesives

Electronics & Electrical

Pharmaceutical

Footwear

Photovoltaic Panels

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Spain

Italy

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Saudi Arabia

UAE

Qatar

Rest of Middle East

Brazil

South Africa

Rest of LAMEA



## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
  - 1.4.1. Primary research
  - 1.4.2. Secondary research
  - 1.4.3. Analyst tools and models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key findings of the study
- 2.2. Key findings
  - 2.2.1. Top investment pockets
- 2.3. CXO perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
  - 3.1.1. Parent market overview
- 3.2. Key forces shaping ethylene vinyl acetate market
- 3.3. Market evolution
- 3.4. Pricing analysis
  - 3.4.1. Pricing analysis by type, 2018 to 2026
  - 3.4.2. Pricing analysis by application, 2018 to 2026
  - 3.4.3. Pricing analysis by end user, 2018 to 2026
  - 3.4.4. Pricing analysis by region, 2018 to 2026
- 3.5. Pain point analysis
- 3.6. Race analysis:
- 3.7. Value chain analysis
- 3.8. Impact of government regulations on global ethylene vinyl acetate resin market
- 3.9. Patent analysis
  - 3.9.1. By region, 2012–2018
- 3.10. Market dynamics
  - 3.10.1. Drivers
    - 3.10.1.1. Development of the packaging industry

- 3.10.1.2. Economic growth and increased income level
- 3.10.1.3. Increased investment in solar energy generation set-ups
- 3.10.1.4. Rise in demand from different sectors such as footwear & foam markets
- 3.10.2. Restraints
  - 3.10.2.1. Increase in threat of substitutes
  - 3.10.2.2. Concerns associated with usage of EVA in photovoltaic packaging
- 3.10.3. Opportunity
  - 3.10.3.1. Introduction of bio-based EVA resin materials

## **CHAPTER 4: ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE**

- 4.1. Overview
  - 4.1.1. Market size and forecast
- 4.2. Vinyl acetate-modified polyethylene (low VA density)
  - 4.2.1. Key market trends, growth factors, and opportunities
  - 4.2.2. Market size and forecast, by region
  - 4.2.3. Market analysis, by country
- 4.3. Thermoplastic ethylene vinyl acetate (medium VA density)
  - 4.3.1. Key market trends, growth factors, and opportunities
  - 4.3.2. Market size and forecast, by region
  - 4.3.3. Market analysis, by country
- 4.4. Ethylene vinyl acetate rubber (high VA density)
  - 4.4.1. Key market trends, growth factors, and opportunities
  - 4.4.2. Market size and forecast, by region
  - 4.4.3. Market analysis, by country

## **CHAPTER 5: ETHYLENE VINYL ACETATE RESIN MARKET, APPLICATION**

- 5.1. Overview
  - 5.1.1. Market size and forecast
- 5.2. Film
  - 5.2.1. Key market trends, growth factors, and opportunities
  - 5.2.2. Market size and forecast, by region
  - 5.2.3. Market analysis, by country
- 5.3. Foam
  - 5.3.1. Key market trends, growth factors, and opportunities
  - 5.3.2. Market size and forecast, by region
  - 5.3.3. Market analysis, by country
- 5.4. Hot melt adhesives



- 5.4.1. Key market trends, growth factors, and opportunities
- 5.4.2. Market size and forecast, by region
- 5.4.3. Market analysis, by country
- 5.5. Wire & cables
  - 5.5.1. Key market trends, growth factors, and opportunities
  - 5.5.2. Market size and forecast, by region
  - 5.5.3. Market analysis, by country
- 5.6. Extrusion coating
  - 5.6.1. Key market trends, growth factors, and opportunities
  - 5.6.2. Market size and forecast, by region
  - 5.6.3. Market analysis, by country
- 5.7. Solar cell encapsulation
  - 5.7.1. Key market trends, growth factors, and opportunities
  - 5.7.2. Market size and forecast, by region
  - 5.7.3. Market analysis, by country
- 5.8. Others
  - 5.8.1. Key market trends, growth factors, and opportunities
  - 5.8.2. Market size and forecast, by region
  - 5.8.3. Market analysis, by country

## **CHAPTER 6: ETHYLENE VINYL ACETATE RESIN MARKET, END USER**

- 6.1. Overview
  - 6.1.1. Market size and forecast
- 6.2. Automotive
  - 6.2.1. Key market trends, growth factors, and opportunities
  - 6.2.2. Market size and forecast, by region
  - 6.2.3. Market analysis, by country
- 6.3. Packaging & paper
  - 6.3.1. Key market trends, growth factors, and opportunities
  - 6.3.2. Market size and forecast, by region
  - 6.3.3. Market analysis, by country
- 6.4. Paints, coatings, and adhesives
  - 6.4.1. Key market trends, growth factors, and opportunities
  - 6.4.2. Market size and forecast, by region
  - 6.4.3. Market analysis, by country
- 6.5. Electronic & electrical
  - 6.5.1. Key market trends, growth factors, and opportunities
  - 6.5.2. Market size and forecast, by region

- 6.5.3. Market analysis, by country
- 6.6. Pharmaceutical
  - 6.6.1. Key market trends, growth factors, and opportunities
  - 6.6.2. Market size and forecast, by region
  - 6.6.3. Market analysis, by country
- 6.7. Footwear
  - 6.7.1. Key market trends, growth factors, and opportunities
  - 6.7.2. Market size and forecast, by region
  - 6.7.3. Market analysis, by country
- 6.8. Photovoltaic panels
  - 6.8.1. Key market trends, growth factors, and opportunities
  - 6.8.2. Market size and forecast, by region
  - 6.8.3. Market analysis, by country
- 6.9. Others
  - 6.9.1. Key market trends, growth factors, and opportunities
  - 6.9.2. Market size and forecast, by region
  - 6.9.3. Market analysis, by country

## **CHAPTER 7: ETHYLENE VINYL ACETATE RESIN MARKET, REGION**

- 7.1. Overview
- 7.2. Market size and forecast
- 7.3. North America
  - 7.3.1. Key market trends, growth factors, and opportunities
  - 7.3.2. Market size and forecast, by type
  - 7.3.3. Market size and forecast, by application
  - 7.3.4. Market size and forecast, by end use
  - 7.3.5. Market analysis, by country
  - 7.3.6. U.S.
    - 7.3.6.1. Market size and forecast, by type
    - 7.3.6.2. Market size and forecast, by application
    - 7.3.6.3. Market size and forecast, by end use
  - 7.3.7. Mexico
    - 7.3.7.1. Market size and forecast, by type
    - 7.3.7.2. Market size and forecast, by application
    - 7.3.7.3. Market size and forecast, by end use
  - 7.3.8. Canada
    - 7.3.8.1. Market size and forecast, by type
    - 7.3.8.2. Market size and forecast, by application

7.3.8.3. Market size and forecast, by end use

#### 7.4. Europe

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by type

7.4.3. Market size and forecast, by application

7.4.4. Market size and forecast, by end use

7.4.5. Market analysis, by country

#### 7.4.6. Germany

7.4.6.1. Market size and forecast, by type

7.4.6.2. Market size and forecast, by application

7.4.6.3. Market size and forecast, by end use

#### 7.4.7. France

7.4.7.1. Market size and forecast, by type

7.4.7.2. Market size and forecast, by application

7.4.7.3. Market size and forecast, by end use

#### 7.4.8. Spain

7.4.8.1. Market size and forecast, by type

7.4.8.2. Market size and forecast, by application

7.4.8.3. Market size and forecast, by end use

#### 7.4.9. Italy

7.4.9.1. Market size and forecast, by type

7.4.9.2. Market size and forecast, by application

7.4.9.3. Market size and forecast, by end use

#### 7.4.10. UK

7.4.10.1. Market size and forecast, by type

7.4.10.2. Market size and forecast, by application

7.4.10.3. Market size and forecast, by end use

#### 7.4.11. Russia

7.4.11.1. Market size and forecast, by type

7.4.11.2. Market size and forecast, by application

7.4.11.3. Market size and forecast, by end use

#### 7.4.12. Rest of Europe

7.4.12.1. Market size and forecast, by type

7.4.12.2. Market size and forecast, by application

7.4.12.3. Market size and forecast, by end use

#### 7.5. Asia-Pacific

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by type

7.5.3. Market size and forecast, by application

- 7.5.4. Market size and forecast, by end use
- 7.5.5. Market analysis, by country
- 7.5.6. China
  - 7.5.6.1. Market size and forecast, by type
  - 7.5.6.2. Market size and forecast, by application
  - 7.5.6.3. Market size and forecast, by end use
- 7.5.7. Japan
  - 7.5.7.1. Market size and forecast, by type
  - 7.5.7.2. Market size and forecast, by application
  - 7.5.7.3. Market size and forecast, by end use
- 7.5.8. India
  - 7.5.8.1. Market size and forecast, by type
  - 7.5.8.2. Market size and forecast, by application
  - 7.5.8.3. Market size and forecast, by end use
- 7.5.9. South Korea
  - 7.5.9.1. Market size and forecast, by type
  - 7.5.9.2. Market size and forecast, by application
  - 7.5.9.3. Market size and forecast, by end use
- 7.5.10. Australia
  - 7.5.10.1. Market size and forecast, by type
  - 7.5.10.2. Market size and forecast, by application
  - 7.5.10.3. Market size and forecast, by end use
- 7.5.11. Rest of Asia-Pacific
  - 7.5.11.1. Market size and forecast, by type
  - 7.5.11.2. Market size and forecast, by application
  - 7.5.11.3. Market size and forecast, by end use
- 7.6. LAMEA
  - 7.6.1. Key market trends, growth factors, and opportunities
  - 7.6.2. Market size and forecast, by type
  - 7.6.3. Market size and forecast, by application
  - 7.6.4. Market size and forecast, by end use
  - 7.6.5. Market analysis, by country
  - 7.6.6. Saudi Arabia
    - 7.6.6.1. Market size and forecast, by type
    - 7.6.6.2. Market size and forecast, by application
    - 7.6.6.3. Market size and forecast, by end use
  - 7.6.7. UAE
    - 7.6.7.1. Market size and forecast, by type
    - 7.6.7.2. Market size and forecast, by application

- 7.6.7.3. Market size and forecast, by end use
- 7.6.8. Qatar
  - 7.6.8.1. Market size and forecast, by type
  - 7.6.8.2. Market size and forecast, by application
  - 7.6.8.3. Market size and forecast, by end use
- 7.6.9. Rest of Middle East
  - 7.6.9.1. Market size and forecast, by type
  - 7.6.9.2. Market size and forecast, by application
  - 7.6.9.3. Market size and forecast, by end use
- 7.6.10. Brazil
  - 7.6.10.1. Market size and forecast, by type
  - 7.6.10.2. Market size and forecast, by application
  - 7.6.10.3. Market size and forecast, by end use
- 7.6.11. South Africa
  - 7.6.11.1. Market size and forecast, by type
  - 7.6.11.2. Market size and forecast, by application
  - 7.6.11.3. Market size and forecast, by end use
- 7.6.12. Rest of LAMEA
  - 7.6.12.1. Market size and forecast, by type
  - 7.6.12.2. Market size and forecast, by application
  - 7.6.12.3. Market size and forecast, by end use

## **CHAPTER 8: COMPETITIVE LANDSCAPE**

- 8.1. Introduction
- 8.2. Market player positioning, 2018
  - 8.2.1. Top winning strategies
  - 8.2.2. Top winning strategies, by year
  - 8.2.3. Top winning strategies, by development
  - 8.2.4. Top winning strategies, by company
- 8.3. Key developments
  - 8.3.1. Partnership
  - 8.3.2. Acquisitions
  - 8.3.3. Joint venture
  - 8.3.4. Business expansion
  - 8.3.5. Product Launch
- 8.4. Company profiles
  - 8.4.1. Sipchem
    - 8.4.1.1. Company overview

- 8.4.1.2. Company snapshot
- 8.4.1.3. Operating business segments
- 8.4.1.4. Product portfolio
- 8.4.1.5. Business performance
- 8.4.2. Al Habib Polymers FZE
  - 8.4.2.1. Company overview
  - 8.4.2.2. Company snapshot
  - 8.4.2.3. Operating business segments
  - 8.4.2.4. Product portfolio
- 8.4.3. Al Daqiq Gen. Tr.
  - 8.4.3.1. Company overview
  - 8.4.3.2. Company snapshot
  - 8.4.3.3. Operating business segments
  - 8.4.3.4. Product portfolio
- 8.4.4. Jowat Middle East FZE
  - 8.4.4.1. Company overview
  - 8.4.4.2. Company snapshot
  - 8.4.4.3. Operating business segments
  - 8.4.4.4. Product portfolio
- 8.4.5. Fajr Kerman Petrochemical Complex
  - 8.4.5.1. Company overview
  - 8.4.5.2. Company snapshot
  - 8.4.5.3. Operating business segments
  - 8.4.5.4. Product portfolio
- 8.5. Product mapping of top five players
- 8.6. Competitive heatmap
- 8.7. Product mapping of key players

## **CHAPTER 9: COMPANY PROFILES**

- 9.1. Arkema S.A.
  - 9.1.1. Company overview
  - 9.1.2. Company snapshot
  - 9.1.3. Operating business segments
  - 9.1.4. Product portfolio
  - 9.1.5. Business performance
  - 9.1.6. Key strategic moves and developments
- 9.2. Braskem S.A.
  - 9.2.1. Company overview

- 9.2.2. Company snapshot
- 9.2.3. Operating business segments
- 9.2.4. Product portfolio
- 9.2.5. Business performance
- 9.2.6. Key strategic moves and developments
- 9.3. Celanese Corporation
  - 9.3.1. Company overview
  - 9.3.2. Company snapshot
  - 9.3.3. Operating business segments
  - 9.3.4. Product portfolio
  - 9.3.5. Business performance
  - 9.3.6. Key strategic moves and developments
- 9.4. Dow Inc.
  - 9.4.1. Company overview
  - 9.4.2. Company snapshot
  - 9.4.3. Operating business segments
  - 9.4.4. Product portfolio
  - 9.4.5. Business performance
- 9.5. Exxon Mobil Corporation
  - 9.5.1. Company overview
  - 9.5.2. Company snapshot
  - 9.5.3. Operating business segments
  - 9.5.4. Product portfolio
  - 9.5.5. Business performance
  - 9.5.6. Key strategic moves and developments
- 9.6. Formosa Plastics Corporation
  - 9.6.1. Company overview
  - 9.6.2. Company snapshot
  - 9.6.3. Operating business segments
  - 9.6.4. Product portfolio
  - 9.6.5. Business performance
- 9.7. Hanwha Chemical Corporation
  - 9.7.1. Company overview
  - 9.7.2. Company snapshot
  - 9.7.3. Product portfolio
  - 9.7.4. Business performance
  - 9.7.5. Key strategic moves and developments
- 9.8. LyondellBasell Industries Holding B.V.
  - 9.8.1. Company overview

- 9.8.2. Company snapshot
- 9.8.3. Operating business segments
- 9.8.4. Product portfolio
- 9.8.5. Business performance
- 9.8.6. Key strategic moves and developments
- 9.9. Sinopec Corporation
  - 9.9.1. Company overview
  - 9.9.2. Company snapshot
  - 9.9.3. Product portfolio
  - 9.9.4. Business performance
- 9.10. Lotte Chemical Corporation
  - 9.10.1. Company overview
  - 9.10.2. Company snapshot
  - 9.10.3. Operating business segments
  - 9.10.4. Product portfolio
  - 9.10.5. Business performance



## List Of Tables

### LIST OF TABLES

TABLE 01. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY POLYMER TYPE, 2018–2026 (KILOTONS)

TABLE 02. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET REVENUE, BY POLYMER TYPE, 2018–2026 (\$MILLION)

TABLE 03. ETHYLENE VINYL ACETATE-MODIFIED POLYETHYLENE (LOW VA DENSITY) MARKET, BY REGION, 2018–2026 (KILOTONS)

TABLE 04. ETHYLENE VINYL ACETATE-MODIFIED POLYETHYLENE (LOW VA DENSITY) MARKET REVENUE, BY REGION, 2018–2026 (\$MILLION)

TABLE 05. THERMOPLASTIC ETHYLENE VINYL ACETATE (MEDIUM VA DENSITY) MARKET, BY REGION, 2018–2026 (KILOTONS)

TABLE 06. THERMOPLASTIC ETHYLENE VINYL ACETATE (MEDIUM VA DENSITY) MARKET REVENUE, BY REGION, 2018–2026 (\$MILLION)

TABLE 07. ETHYLENE VINYL ACETATE RUBBER (HIGH VA DENSITY) MARKET, BY REGION, 2018–2026 (KILOTONS)

TABLE 08. ETHYLENE VINYL ACETATE RUBBER (HIGH VA DENSITY) MARKET REVENUE, BY REGION, 2018–2026 (\$MILLION)

TABLE 09. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 10. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 11. ETHYLENE VINYL ACETATE RESIN MARKET FOR FILM, BY REGION, 2018–2026 (KILOTONS)

TABLE 12. ETHYLENE VINYL ACETATE RESIN MARKET FOR FILM, BY REGION, 2018–2026 (\$MILLION)

TABLE 13. ETHYLENE VINYL ACETATE RESIN MARKET FOR FOAM, BY REGION, 2018–2026 (KILOTONS)

TABLE 14. ETHYLENE VINYL ACETATE RESIN MARKET FOR FOAM, BY REGION, 2018–2026 (\$MILLION)

TABLE 15. ETHYLENE VINYL ACETATE RESIN MARKET FOR HOT MELT ADHESIVES, BY REGION, 2018–2026 (KILOTONS)

TABLE 16. ETHYLENE VINYL ACETATE RESIN MARKET FOR HOT MELT ADHESIVES, BY REGION, 2018–2026 (\$MILLION)

TABLE 17. ETHYLENE VINYL ACETATE RESIN MARKET FOR WIRE & CABLES, BY REGION, 2018–2026 (KILOTONS)

TABLE 18. ETHYLENE VINYL ACETATE RESIN MARKET FOR WIRE & CABLES, BY

REGION, 2018–2026 (\$MILLION)

TABLE 19. ETHYLENE VINYL ACETATE RESIN MARKET FOR EXTRUSION COATING, BY REGION, 2018–2026 (KILOTONS)

TABLE 20. EXTRUSION COATING ETHYLENE VINYL ACETATE RESIN MARKET, BY REGION, 2018–2026 (\$MILLION)

TABLE 21. ETHYLENE VINYL ACETATE RESIN MARKET FOR SOLAR CELL ENCAPSULATION, BY REGION, 2018–2026 (KILOTONS)

TABLE 22. ETHYLENE VINYL ACETATE RESIN MARKET FOR SOLAR CELL ENCAPSULATION, BY REGION, 2018–2026 (\$MILLION)

TABLE 23. ETHYLENE VINYL ACETATE RESIN MARKET FOR OTHER APPLICATIONS, BY REGION, 2019–2026 (KILOTONS)

TABLE 24. ETHYLENE VINYL ACETATE RESIN MARKET FOR OTHER APPLICATIONS, BY REGION, 2019–2026 (\$MILLION)

TABLE 25. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY END USER, 2018–2026 (KILOTONS)

TABLE 26. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY END USER, 2018–2026 (\$MILLION)

TABLE 27. ETHYLENE VINYL ACETATE RESIN FILM MARKET FOR AUTOMOTIVE, BY REGION, 2018–2026 (KILOTONS)

TABLE 28. ETHYLENE VINYL ACETATE RESIN FILM MARKET FOR AUTOMOTIVE, BY REGION, 2018–2026 (\$MILLION)

TABLE 29. ETHYLENE VINYL ACETATE RESIN FOAM MARKET FOR PACKAGING & PAPER, BY REGION, 2018–2026 (KILOTONS)

TABLE 30. ETHYLENE VINYL ACETATE RESIN FOAM MARKET FOR PACKAGING & PAPER, BY REGION, 2018–2026 (\$MILLION)

TABLE 31. ETHYLENE VINYL ACETATE RESIN MARKET FOR PAINTS, COATING, & ADHESIVES, BY REGION, 2018–2026 (KILOTONS)

TABLE 32. ETHYLENE VINYL ACETATE RESIN MARKET FOR PAINTS, COATING, & ADHESIVES, BY REGION, 2018–2026 (\$MILLION)

TABLE 33. ETHYLENE VINYL ACETATE RESIN MARKET FOR ELECTRONICS & ELECTRICALS, BY REGION, 2018–2026 (KILOTONS)

TABLE 34. ETHYLENE VINYL ACETATE RESIN MARKET FOR ELECTRICAL & ELECTRONICS, BY REGION, 2018–2026 (\$MILLION)

TABLE 35. ETHYLENE VINYL ACETATE RESIN MARKET FOR PHARMACEUTICALS, BY REGION, 2018–2026 (KILOTONS)

TABLE 36. ETHYLENE VINYL ACETATE RESIN MARKET FOR PHARMACEUTICALS, BY REGION, 2018–2026 (\$MILLION)

TABLE 37. ETHYLENE VINYL ACETATE RESIN MARKET FOR FOOTWEAR, BY REGION, 2018–2026 (KILOTONS)

TABLE 38. ETHYLENE VINYL ACETATE RESIN MARKET FOR FOOTWEAR, BY REGION, 2018–2026 (\$MILLION)

TABLE 39. ETHYLENE VINYL ACETATE RESIN MARKET FOR PHOTOVOLTAIC PANELS, BY REGION, 2019–2026 (KILOTONS)

TABLE 40. ETHYLENE VINYL ACETATE RESIN MARKET FOR PHOTOVOLTAIC PANELS, BY REGION, 2019–2026 (\$MILLION)

TABLE 41. ETHYLENE VINYL ACETATE RESIN MARKET FOR OTHER, BY REGION, 2019–2026 (KILOTONS)

TABLE 42. ETHYLENE VINYL ACETATE RESIN MARKET FOR APPLICATIONS, BY REGION, 2019–2026 (\$MILLION)

TABLE 43. ETHYLENE VINYL ACETATE RESIN MARKET REVENUE, BY REGION, 2019–2026 (\$MILLION)

TABLE 44. ETHYLENE VINYL ACETATE RESIN MARKET VOLUME, BY REGION, 2019–2026 (KILOTONS)

TABLE 45. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 46. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 47. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 48. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 49. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 50. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 51. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET VALUE, BY COUNTRY, 2019–2026(\$MILLION)

TABLE 52. NORTH AMERICA ETHYLENE VINYL ACETATE RESIN MARKET VOLUME, BY COUNTRY, 2019–2026(KILOTON)

TABLE 53. U.S. ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 54. U.S. ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 55. U.S. ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 56. U.S. ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 57. U.S. ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE,

2018–2026 (\$MILLION)

TABLE 58. U.S. ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 59. MEXICO ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 60. MEXICO ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 61. MEXICO ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 62. MEXICO ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 63. MEXICO ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 64. MEXICO ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 65. CANADA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 66. CANADA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 67. CANADA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 68. CANADA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 69. CANADA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 70. CANADA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 71. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 72. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 73. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 74. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 75. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 76. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 77. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET VALUE, BY COUNTRY, 2019–2026(\$MILLION)

TABLE 78. EUROPE ETHYLENE VINYL ACETATE RESIN MARKET VOLUME, BY COUNTRY, 2019–2026(KILOTON)

TABLE 79. GERMANY ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 80. GERMANY ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 81. GERMANY ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 82. GERMANY ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 83. GERMANY ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 84. GERMANY ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 85. FRANCE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 86. FRANCE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 87. FRANCE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 88. FRANCE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 89. FRANCE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 90. FRANCE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 91. SPAIN ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 92. SPAIN ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 93. SPAIN ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 94. SPAIN ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 95. SPAIN ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 96. SPAIN ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE,

2018–2026 (KILOTONS)

TABLE 97. ITALY ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 98. ITALY ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 99. ITALY ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 100. ITALY ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 101. ITALY ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 102. ITALY ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 103. UK ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 104. UK ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 105. UK ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 106. UK ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 107. UK ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 108. UK ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 109. RUSSIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 110. RUSSIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 111. RUSSIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 112. RUSSIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 113. RUSSIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 114. RUSSIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 115. REST OF EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 116. REST OF EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 117. REST OF EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 118. REST OF EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 119. REST OF EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 120. REST OF EUROPE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 121. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 122. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 123. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 124. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 125. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 126. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 127. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET VALUE, BY COUNTRY, 2019–2026(\$MILLION)

TABLE 128. ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET VOLUME, BY COUNTRY, 2019–2026(KILOTON)

TABLE 129. CHINA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 130. CHINA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 131. CHINA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 132. CHINA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 133. CHINA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 134. CHINA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 135. JAPAN ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE,

2018–2026 (\$MILLION)

TABLE 136. JAPAN ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 137. JAPAN ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 138. JAPAN ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 139. JAPAN ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 140. JAPAN ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 141. INDIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 142. INDIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 143. INDIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 144. INDIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 145. INDIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 146. INDIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 147. SOUTH KOREA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 148. SOUTH KOREA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 149. SOUTH KOREA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 150. SOUTH KOREA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 151. SOUTH KOREA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 152. SOUTH KOREA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 153. AUSTRALIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 154. AUSTRALIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)



TABLE 155. AUSTRALIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 156. AUSTRALIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 157. AUSTRALIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 158. AUSTRALIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 159. REST OF ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 160. REST OF ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 161. REST OF ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 162. REST OF ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 163. REST OF ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 164. REST OF ASIA-PACIFIC ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 165. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 166. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 167. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 168. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 169. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 170. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 171. LAMEA ETHYLENE VINYL ACETATE RESIN MARKET VOLUME, BY COUNTRY, 2019–2026(KILOTON)

TABLE 172. SAUDI ARABIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 173. SAUDI ARABIA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 174. SAUDI ARABIA ETHYLENE VINYL ACETATE RESIN MARKET, BY

APPLICATION, 2018–2026 (\$MILLION)

TABLE 175. SAUDI ARABIA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 176. SAUDI ARABIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 177. SAUDI ARABIA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 178. UAE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 179. UAE ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 180. UAE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 181. UAE ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 182. UAE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 183. UAE ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 184. QATAR ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 185. QATAR ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 186. QATAR ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 187. QATAR ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 188. QATAR ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 189. QATAR ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 190. REST OF MIDDLE EAST ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 191. REST OF MIDDLE EAST ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 192. REST OF MIDDLE EAST ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 193. REST OF MIDDLE EAST ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 194. REST OF MIDDLE EAST ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 195. REST OF MIDDLE EAST ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 196. BRAZIL ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 197. BRAZIL ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 198. BRAZIL ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 199. BRAZIL ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 200. BRAZIL ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 201. BRAZIL ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 202. SOUTH AFRICA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 203. SOUTH AFRICA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 204. SOUTH AFRICA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 205. SOUTH AFRICA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 206. SOUTH AFRICA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 207. SOUTH AFRICA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (KILOTONS)

TABLE 208. REST OF LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 209. REST OF LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026 (KILOTONS)

TABLE 210. REST OF LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (\$MILLION)

TABLE 211. REST OF LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026 (KILOTONS)

TABLE 212. REST OF LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY END USE, 2018–2026 (\$MILLION)

TABLE 213. REST OF LAMEA ETHYLENE VINYL ACETATE RESIN MARKET, BY

END USE, 2018–2026 (KILOTONS)

TABLE 214. KEY PARTNERSHIP, 2015–2018

TABLE 215. KEY ACQUISITION, 2015–2018

TABLE 216. KEY JOINT VENTURE, 2015–2018

TABLE 217. KEY BUSINESS EXPANSION, 2015–2018

TABLE 218. KEY PRODUCT LAUNCH (2015–2018)

TABLE 219. SIPCHEM: COMPANY SNAPSHOT

TABLE 220. SIPCHEM.: OPERATING SEGMENTS

TABLE 221. SIPCHEM.: PRODUCT PORTFOLIO

TABLE 222. AL HABIB POLYMERS FZE: COMPANY SNAPSHOT

TABLE 223. AL HABIB POLYMERS FZE: OPERATING SEGMENTS

TABLE 224. AL HABIB POLYMERS FZE: PRODUCT PORTFOLIO

TABLE 225. AL DAQIQ GEN. TR.: COMPANY SNAPSHOT

TABLE 226. AL DAQIQ GEN. TR.: OPERATING SEGMENTS

TABLE 227. AL DAQIQ GEN. TR.: PRODUCT PORTFOLIO

TABLE 228. JOWAT MIDDLE EAST FZE: COMPANY SNAPSHOT

TABLE 229. JOWAT MIDDLE EAST FZE: OPERATING SEGMENTS

TABLE 230. JOWAT MIDDLE EAST FZE: PRODUCT PORTFOLIO

TABLE 231. FAJR KERMEN PETROCHEMICAL COMPLEX (FKPC): COMPANY SNAPSHOT

TABLE 232. FAJR KERMEN PETROCHEMICAL COMPLEX (FKPC): OPERATING SEGMENTS

TABLE 233. FAJR KERMEN PETROCHEMICAL COMPLEX (FKPC): PRODUCT PORTFOLIO

TABLE 234. ARKEMA S.A.: COMPANY SNAPSHOT

TABLE 235. ARKEMA S.A.: OPERATING SEGMENTS

TABLE 236. ARKEMA S.A.: PRODUCT PORTFOLIO

TABLE 237. ARKEMA S.A.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 238. BRASKEM S.A.: COMPANY SNAPSHOT

TABLE 239. BRASKEM S.A.: OPERATING SEGMENTS

TABLE 240. BRASKEM S.A.: PRODUCT PORTFOLIO

TABLE 241. BRASKEM S.A.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 242. CELANESE CORPORATION: COMPANY SNAPSHOT

TABLE 243. CELANESE CORPORATION: OPERATING SEGMENTS

TABLE 244. CELANESE CORPORATION: PRODUCT PORTFOLIO

TABLE 245. CELANESE CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 246. DOW INC.: COMPANY SNAPSHOT

TABLE 247. DOW INC.: OPERATING SEGMENTS

TABLE 248. DOW INC.: PRODUCT PORTFOLIO

TABLE 249. EXXON MOBIL CORPORATION: COMPANY SNAPSHOT

TABLE 250. EXXON MOBIL CORPORATION: OPERATING SEGMENTS

TABLE 251. EXXON MOBIL CORPORATION: PRODUCT PORTFOLIO

TABLE 252. EXXON MOBIL CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 253. FORMOSA PLASTICS CORPORATION: COMPANY SNAPSHOT

TABLE 254. FORMOSA PLASTICS CORPORATION: OPERATING SEGMENTS

TABLE 255. FORMOSA PLASTICS CORPORATION: PRODUCT PORTFOLIO

TABLE 256. HANWHA CHEMICAL CORPORATION: COMPANY SNAPSHOT

TABLE 257. HANWHA CHEMICAL CORPORATION: PRODUCT PORTFOLIO

TABLE 258. HANWHA CHEMICAL CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 259. LYONDELLBASELL INDUSTRIES HOLDINGS B.V.: COMPANY SNAPSHOT

TABLE 260. LYONDELLBASELL INDUSTRIES HOLDINGS B.V.: OPERATING SEGMENTS

TABLE 261. LYONDELLBASELL INDUSTRIES HOLDINGS B.V.: PRODUCT PORTFOLIO

TABLE 262. LYONDELLBASELL INDUSTRIES HOLDINGS B.V.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 263. SINOPEC CORPORATION: COMPANY SNAPSHOT

TABLE 264. SINOPEC CORPORATION: PRODUCT PORTFOLIO

TABLE 265. LOTTE CHEMICAL CORPORATION: COMPANY SNAPSHOT

TABLE 266. LOTTE CHEMICAL CORPORATION: OPERATING SEGMENTS

TABLE 267. LOTTE CHEMICAL CORPORATION: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

- FIGURE 01. KEY MARKET SEGMENTS
- FIGURE 02. EXECUTIVE SUMMARY
- FIGURE 03. TOP INVESTMENT POCKETS
- FIGURE 04. HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 05. MODERATE THREAT OF NEW ENTRANTS
- FIGURE 06. HIGH THREAT OF SUBSTITUTES
- FIGURE 07. MODERATE INTENSITY OF RIVALRY
- FIGURE 08. HIGH BARGAINING POWER OF BUYERS
- FIGURE 09. VALUE CHAIN ANALYSIS
- FIGURE 10. PATENT ANALYSIS, BY REGION
- FIGURE 11. ETHYLENE VINYL ACETATE RESIN MARKET DYNAMICS
- FIGURE 12. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY TYPE, 2018–2026
- FIGURE 13. COMPARATIVE SHARE ANALYSIS OF VINYL ACETATE-MODIFIED POLYETHYLENE (LOW VA DENSITY) MARKET, BY COUNTRY, 2018 & 2026 (\$MILLION)
- FIGURE 14. COMPARATIVE SHARE ANALYSIS OF THERMOPLASTIC ETHYLENE VINYL ACETATE (MEDIUM VA DENSITY) MARKET, BY COUNTRY, 2018 & 2026 (\$MILLION)
- FIGURE 15. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RUBBER (HIGH VA DENSITY) MARKET, BY COUNTRY, 2018 & 2026 (\$MILLION)
- FIGURE 16. GLOBAL ETHYLENE VINYL ACETATE RESIN MARKET, BY APPLICATION, 2018–2026
- FIGURE 17. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR FILM, BY APPLICATION, 2018 & 2026 (\$MILLION)
- FIGURE 18. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR FOAM, BY APPLICATION, 2018 & 2026 (\$MILLION)
- FIGURE 19. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR HOT MELT ADHESIVES, BY COUNTRY 2018 & 2026 (\$MILLION)
- FIGURE 20. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR WIRES & CABLES, BY COUNTRY 2018 & 2026 (\$MILLION)
- FIGURE 21. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR EXTRUSION COATING, BY COUNTRY 2018 & 2026 (\$MILLION)

FIGURE 22. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR SOLAR CELL CAPSULATION, BY COUNTRY 2018 & 2026 (\$MILLION)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR OTHER APPLICATIONS, BY COUNTRY 2018 & 2026 (\$MILLION)

FIGURE 24. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN FILM MARKET FOR AUTOMOTIVE, 2018 & 2026 (\$MILLION)

FIGURE 25. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN FOAM MARKET FOR PACKAGING & PAPER, 2018 & 2026 (\$MILLION)

FIGURE 26. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR PAINTS, COATING, & ADHESIVES, 2018 & 2026 (\$MILLION)

FIGURE 27. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR ELECTRICAL & ELECTRONICS, 2018 & 2026 (\$MILLION)

FIGURE 28. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR PHARMACEUTICALS, 2018 & 2026 (\$MILLION)

FIGURE 29. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR FOOTWEAR, 2018 & 2026 (\$MILLION)

FIGURE 30. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR PHOTOVOLTAIC PANELS, 2018 & 2026 (\$MILLION)

FIGURE 31. COMPARATIVE COUNTRY ANALYSIS OF ETHYLENE VINYL ACETATE RESIN MARKET FOR OTHER, 2018 & 2026 (\$MILLION)

FIGURE 32. MARKET PLAYER POSITIONING, 2018

FIGURE 33. TOP WINNING STRATEGIES, BY YEAR, 2015–2018

FIGURE 34. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2015–2018 (%)

FIGURE 35. TOP WINNING STRATEGIES, BY COMPANY, 2015–2018

FIGURE 36. SIPCHEM.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 37. SIPCHEM: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 38. SIPCHEM: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 39. PRODUCT MAPPING OF TOP FIVE PLAYERS

FIGURE 40. COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 41. COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 42. PRODUCT MAPPING OF KEY PLAYERS

FIGURE 43. ARKEMA S.A.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 44. ARKEMA S.A.: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 45. BRASKEM S.A.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 46. BRASKEM S.A.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 47. CELANESE CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 48. CELANESE CORPORATION: REVENUE SHARE BY SEGEMENT, 2018

(%)

FIGURE 49. CELANESE CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 50. DOW INC.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 51. DOW INC.: REVENUE SHARE BY SEGEMENT, 2018 (%)

FIGURE 52. DOW INC.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 53. EXXON MOBIL CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 54. EXXON MOBIL CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 55. FORMOSA PLASTICS CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 56. FORMOSA PLASTICS CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 57. HANWHA CHEMICAL CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 58. HANWHA CHEMICAL CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 59. LYONDELLBASELL INDUSTRIES HOLDINGS B.V.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 60. SINOPEC CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 61. SINOPEC CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 62. LOTTE CHEMICAL CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 63. LOTTE CHEMICAL CORPORATION: REVENUE SHARE BY REGION, 2018 (%)



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