

Electronic Cigarette Market by Product Type (Disposable, Rechargeable, and Modular), Flavor (Tobacco, Botanical, Fruit, Sweet, Beverage, and Others) and Distribution Channel (Specialist E-Cig Shops, Online, Supermarkets, Tobacconist, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

https://marketpublishers.com/r/E9E29BC055FEN.html

Date: January 2018 Pages: 220 Price: US\$ 4,999.00 (Single User License) ID: E9E29BC055FEN

Abstracts

The global electronic cigarette market is expected to garner \$26,839 million by 2023, from \$8,610 million in 2016, registering a CAGR of 17.4% from 2017 to 2023. An electronic cigarette is a battery-operated device that emanates dosages of vaporized nicotine or non-nicotine solutions for the user. It aims to provide a similar sensation to inhaling tobacco smoke, without the smoke. Electronic cigarettes are marketed as e-cigarettes, e-cigs, electronic nicotine delivery systems, vaporizer cigarettes, and vape pens. Various smokers opt to electronic cigarette as a way to stop or cut down on smoking.

Electronic cigarette provides consumers with smoke and ash less vaping, thereby making it socially acceptable. Electronic cigarette is less harmful than regular cigarette, which causes reduced health issues as compared to tobacco smoking thereby driving the market growth. Change in lifestyle and preferences, and increased affluence of people in emerging economies is further anticipated to driving the growth of market. Moreover, tobacco manufacturers are focusing on new technology development, which has created significant importance for electronic cigarette. Electronic cigarette manufacturers invest more in technology to sustain in the competitive space to make their products stand ahead of their competitors. Thus, rise in development and innovations of e-cigarette and vapor technology is expected to propel the market growth during the forecast period. However, stringent government rules & regulations on



manufacturing of e-cigarette and rise in the number of reported adverse events restrain the market growth.

The global electronic cigarette market is segmented based on product type, flavor, distribution channel, and region. Based on product type, the market is divided into disposable, rechargeable, and modular. Flavor in electronic cigarette includes tobacco, botanical, fruit, sweet, beverage, and others. Based on distribution channel the market is categorized into specialist e-cig shops, online, supermarkets, tobacconist, and others. The market is analyzed based on region into North America, Europe, Asia-Pacific, and LAMEA.

The major players profiled in this study include

Altria Group

British American Tobacco

Imperial Brands

International Vapor Group

Japan Tobacco

Nicotek Llc

Njoy Inc.

Philip Morris International Inc.

Reynolds American Inc.

Vmr Flavours Llc

KEY BENEFITS FOR STAKEHOLDERS

The report provides an in-depth analysis of the current trends, drivers, and dynamics of the global electronic cigarette market to elucidate the prevailing opportunities and potential investment pockets.

It offers qualitative trends as well as quantitative analysis for the period of



2016?2023 to assist stakeholders to understand the market scenario.

In-depth analysis of the key segments demonstrates the product types of electronic cigarette.

Competitive intelligence of the industry highlights the business practices followed by key players across geographies as well as the prevailing market opportunities.

The key players in the market are profiled along with their strategies and developments to understand the competitive outlook of the industry.

KEY MARKET SEGMENTS

By Product Type

Disposable

Rechargeable

Modular

By Flavor

Tobacco

Botanical

Fruit

Sweet

Beverage

Others



By Distribution Channel

Specialist E-cig Shops

Online

Supermarkets

Tobacconist

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China



Malaysia

South Korea

India

Australia

Rest of Asia-Pacific

LAMEA

Costa Rica

Paraguay

Israel

South Africa

Rest of LAMEA

KEY PLAYERS

Electronic Cigarettes International Group, Ltd.

Dongguan Wismec Electronics Co., Ltd.

iPV Vaping Technology

Logic Technology Development LLC.

White Cloud Electronic Cigarettes

VOLCANO

Shenzhen Fest Technology Co., Ltd.



LifestylE Cig.

Innokin

AVAIL Vapor

(The aforementioned companies have not been profiled in the report, but can be include on request.)

Electronic Cigarette Market by Product Type (Disposable, Rechargeable, and Modular), Flavor (Tobacco, Botanica...



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