

# Electrochromic Glass Market by Application (Windows, Mirror, and Display)and End-User Industry(Construction, Automotive, Aerospace, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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### Abstracts

The global electrochromic glass market was valued at \$1.4 billion in 2019 and is projected to reach \$2.6 billion by 2027, growing at a CAGR of 9% from 2020 to 2027. Electrochromic glass is a kind of smart glass that changes its transparency to opaque or translucent, depending on the voltage applied to it.

Electrochromic glass is majorly used in non-residential buildings such as offices, hospitals, and hotels. This glass is very efficient in energy conservation and does not allow excess heat to enter the room. Hence, helps to keep room cooler during summer and enables to cut on cost of air conditioning. This is done by reflecting back the light falling on the glass and keeping the room cooler.

Increase in the use of electrochromic glass in eco-friendly/green buildings is expected to drive the growth of the market. Features such as privacy at the click of a switch and improved security is also expected to boost the market. Furthermore, electrochromic glasses are also utilized in the automotive sector such as in car windows and windscreens. Hence, growing use of electrochromic glass in automotive is also expected to drive the growth of the market. However, high cost of electrochromic glasses and lack of innovation majorly restrain the growth of the market. On the contrary, development of smart glass technology makes way for various market growth opportunities.

The outbreak of COVID-19 has disrupted the global economy by halting the operations



of major industries such as the construction and automotive. Industries are being kept closed or operated under restricted environments such as less employees and working times. The pandemic resulted in shortage of labor and raw materials in the glass industry. The severity of the impact may result in closure of some glass manufacturers.

The market is segmented on the basis of application, end-use industry, and region. By application, it is segmented into windows, mirror, and display. On the basis of end-user industry, it is divided into construction, automotive, aerospace, and others. Region wise, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA.

The major players analyzed in this report are AGC Inc., ChromoGenics AB, Compagnie de Saint-Gobain S.A., Hitachi Chemical Co. Ltd., Kinestral Technologies Inc., Pleotint LLC, Polytronix Inc., Research Frontiers Inc., Smartglass International Ltd., and View Inc.

#### KEY BENEFITS FOR STAKEHOLDERS

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current electrochromic glass market trends and future scenario of the electrochromic glass market size from 2019 to 2027 to understand the prevailing opportunities and potential investment pockets.

Major countries in the region have been mapped according to their individual revenue contribution in the electrochromic glass market analysis at the regional and country-level market.

The key drivers, restraints, and electrochromic glass market opportunities and their detailed impact analyses are elucidated in the study.

The profiles of key players along with their key strategic developments are enlisted in the report.

#### KEY MARKET SEGMENTS



#### By Application

Windows

Mirror

Others

By End user Industry

Construction

Automotive

Aerospace

Others

#### By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Spain



Italy

UK

Rest of Europe

#### Asia-Pacific

China

Japan

Korea

ASEAN

Rest of Asia-Pacific

#### LAMEA

Brazil

Argentina

South Africa

**Rest of LAMEA** 

Key Players in the global electrochromic glass

AGC Inc.

ChromoGenics AB

Compagnie de Saint-Gobain S.A.

Hitachi Chemical Co. Ltd.



Kinestral Technologies Inc.

Pleotint LLC

Polytronix Inc.

Research Frontiers Inc.

Smartglass International Ltd.

View Inc.



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#### **COMPANIES MENTIONED**

AGC Inc., ChromoGenics AB, Compagnie de Saint-Gobain S.A., Hitachi Chemical Co. Ltd., Kinestral Technologies Inc., Pleotint LLC, Polytronix Inc., Research Frontiers Inc., Smartglass International Ltd., and View Inc.



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