

# **Electric Truck Market by Propulsion (Battery Electric Truck, Hybrid Electric Truck, Plug-in Hybrid Electric Truck, and Fuel Cell Electric Truck), Vehicle Type (Light-duty Electric Truck, Medium-Duty Electric Truck, and Heavy-Duty Electric Truck) and Range (0-150 miles, 151-300 miles, and 300 miles above): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

Electric trucks are the vehicles that take power from a pack of batteries for propulsion. Governments of various countries is setting stringent emission regulations, which in turn are propelling the adoption of electric trucks by the fleet owners. In addition, electric trucks are noise free, zero emission, and efficient mode of transportation with lower maintenance cost, which in turn makes it the preferred choice for the fleet owners. Further, government is also taking initiative to provide sufficient charging infrastructure for the electric trucks to facilitate smooth operation in future.

The market is anticipated to witness significant growth over the years, owing to surge in investments in the charging infrastructure to facilitate the smooth operations of electric trucks.

Electric truck market is segmented based on propulsion, vehicle type, anger, and region. Based on propulsion, the market is classified into battery electric truck, hybrid electric truck, plug-in hybrid electric truck, and fuel cell electric truck. Based in vehicle type, it is categorized into light duty electric truck, medium duty electric truck, and heavy duty electric truck. Based on Range, the market is divided into 0-150 miles, 151-300

miles, and 300 miles above. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players analyzed in the electric truck market include AB VOLVO, BYD Company Ltd., DAIMLER AG, Dongfeng Motor Group Co., Ltd., MAN SE, Rivian, SCANIA AB, Tata Motors, Tesla, Workhorse, and others.

## KEY BENEFITS FOR STAKEHOLDERS

This study presents the analytical depiction of the global electric truck market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

## KEY MARKET SEGMENTS

### By Propulsion

Battery electric truck

Hybrid electric truck

Plug-in hybrid electric truck

Fuel cell electric truck

## By Vehicle Type

Light duty electric truck

Medium duty electric truck

Heavy duty electric truck

## By Range

0-150 miles

151-300 miles

300 miles above

## By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS

AB VOLVO

BYD Company Ltd.

DAIMLER AG

Dongfeng Motor Group Co., Ltd.

MAN SE

Rivian

SCANIA AB

Tata Motors

Tesla

Workhorse

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