

Electric Taps Market by Product (Touchless Taps and Instant Heating Taps), End-use Industry (Residential and Commercial) and Mounting Type (Wall-Mounted and Deck-Mounted): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global electric taps market was valued at \$310.0 million in 2019, and is expected to reach \$631.0 million by 2027, registering a CAGR of 12.0% from 2020 to 2027

Electrically operated taps that use sensor or coil heating technology for its operation with the help of electric supply are considered in this report. Touchless taps use sensor to detect the movement of hands under the nozzle of the taps and send signals to turn the water flow ON and OFF. On the other hand, instant heating taps use copper coil enclosed and attached at the base of the pipe of the taps that heats the water to a desired temperature and then lets it flow through the nozzle. It is a small geyser system that heats the water. However, it does not store water; it directly heats the water that is flowing through the taps.

Installation of touchless taps helps in conservation of water by avoiding its wastage as it turns ON the flow of the water only when needed. This also helps in saving water bills. On the contrary, instant heating taps are expensive due to its operating technology and high quality hardware, but it is saving the electricity by heating only the exact required amount of water and not the entire water in the geyser.

In addition, trends show that people are opting to buy smart products that are installed in bathrooms and kitchen. Further, due to the outbreak of COVID-19 there are strict regulations set by the governing bodies to minimize physical contact in public place to avoid spread of the virus. Owing to this there has been a high demand of touchless taps

in public restrooms like school, offices and malls.

The global electric taps market is segmented into product, end-use industry, mounting type and region. On the basis of product, the market is divided into touchless taps and instant heating taps. Depending on end-use industry, it is classified into residential and commercial. By mounting type, it is segregated into wall-mounted and deck-mounted. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Region wise, the 3D concrete printing market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2019, Asia-Pacific was the highest contributor to the electric taps market share, and is anticipated to secure a leading position during the forecast period, owing to rise in awareness generated for water conservation.

Competition analysis

The major players profiled in the electric taps market include Cera Sanitaryware Limited, Fortune Brands Home & Security, Inc. (Moen), Jaquar, Kohler Co., LIXIL Group Corporation, Masco Corporation (Delta Faucet Company), Taizhou Hengyida Plastic Plumbing Factory (Zhenhao), TOTO Ltd., Wenzhou Bomei Sanitary Ware Co., Ltd. and Xiaomi Corporation.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging electric taps market trends and dynamics.

In-depth electric taps market analysis is conducted by estimations for the key segments between 2020 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2020 to 2027 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the industry.

KEY MARKET SEGMENTS

By Product

Touchless taps

Instant heating taps

By End-use industry

Residential

Commercial

By Mounting type

Wall-Mounted

Deck-Mounted

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Players

Cera Sanitaryware Limited

Fortune Brands Home & Security Inc. (Moen)

Jaquar

Kohler Co.

LIXIL Group Corporation

Masco Corporation (Delta Faucet Company)

Taizhou Hengyida Plastic Plumbing Factory (Zenhao)

TOTO Ltd.

Wenzhou Bomei Sanitary Ware Co., Ltd.

Xiaomi Corporation

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