

Electric Actuator Market By Type (Linear Actuator and Rotary Actuator) and End User (Oil & Gas, Energy & Power, Automotive, Aerospace & Defense, Water & Wastewater, and Others): Global Opportunity Analysis and Industry Forecast, 2019-2026

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Abstracts

Electric actuators are used for all aspect of remote manual control and some automatic control loops in conjunction with electronic control equipment. The electric actuator comprises three units such as motor unit, drive unit, and gear unit. Motor unit is used for operating small valves, whereas gear unit has contained gear ratios that resolute in conjunction with the motor size and drive unit.

According to the estimates, the current business scenario of electric actuators exhibits an upsurge in the usage of hydraulic press machinery, owing to various factors such as increase in demand from the oil & gas industry, as the oil & gas industry is experiencing an increase in requirement of electric linear actuators, growth in water and wastewater treatment industry, and increase in safety measurements in industries.

The significant impacting factors in the electric actuator market include surge in demand from the oil & gas industry, growth in water and wastewater treatment industry, technologically advanced processing methods, gradual increase in the need for automation in the process industries, and increase in investments by the emerging economies in the oil & gas industry. However, increase in competition from domestic manufacturers is expected to hinder the growth of the electric actuator market. Each of these factors is anticipated to have a definite impact on the electric actuator market during the forecast period.

The global electric actuator market is segmented on the basis of type, industry vertical,

and region. Based on type, the market is divided into linear electric actuator and rotary electric actuator. By industry vertical, the market is divided into oil and gas, energy and power, automotive, aerospace and defense, water and wastewater, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the market include Emerson Electric Co., Flowserve Corporation, Curtiss-Wright Corporation, ABB, Rotork, General Electric, AUMA Riester GmbH & Co. KG, Moog Inc, Ewellix, and Actuonix Motion Devices.

These key players have adopted strategies such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations to enhance their market penetration.

KEY BENEFITS FOR STAKEHOLDERS

This study includes the analytical depiction of the global electric actuator market forecast along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding the key drivers, restraints, and opportunities in the lithography metrology equipment market.

The electric actuator market growth is quantitatively analyzed from 2019 to 2026 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

GLOBAL ELECTRIC ACTUATOR MARKET SEGMENTATION

BY PRODUCT TYPE:

Linear Actuators

Rotary Actuators

BY INDUSTRY VERTICAL:

Oil & Gas

Energy & Power

Automotive

Aerospace & Defense

Water & Wastewater

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Contents

CHAPTER 1: INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. KEY FINDINGS
 - 2.1.1. Top impacting factors
 - 2.1.2. Top investment pockets
- 2.2. CXO PERSPECTIVE

CHAPTER 3: MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. PORTER'S FIVE FORCES ANALYSIS
- 3.3. PATENT ANALYSIS
 - 3.3.1. By Region (2019)
 - 3.3.2. By Applicant
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. Increasing demand from the oil & gas industry
 - 3.4.1.2. Growing water and wastewater treatment industry
 - 3.4.1.3. Technologically advanced processing methods
 - 3.4.2. Restraints
 - 3.4.2.1. Competition from domestic manufacturers
 - 3.4.3. Opportunities
 - 3.4.3.1. Rising adoption of electric actuator in commercial and defense aircraft

CHAPTER 4: ELECTRIC ACTUATORS MARKET, BY TYPE

4.1. OVERVIEW

Electric Actuator Market By Type (Linear Actuator and Rotary Actuator) and End User (Oil & Gas, Energy & Power...

4.2. LINEAR ACTUATORS

- 4.2.1. Key market trends, growth factors, and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market analysis, by country

4.3. ROTARY ACTUATORS

- 4.3.1. Key market trends, growth factors, and opportunities
- 4.3.2. Market size and forecast, by region
- 4.3.3. Market analysis, by country

CHAPTER 5: ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL

5.1. OVERVIEW

5.2. OIL & GAS

- 5.2.1. Key market trends, growth factors, and opportunities
- 5.2.2. Market size and forecast, by region
- 5.2.3. Market analysis, by country

5.3. ENERGY AND POWER

- 5.3.1. Key market trends, growth factors, and opportunities
- 5.3.2. Market size and forecast, by region
- 5.3.3. Market analysis, by country

5.4. AUTOMOTIVE

- 5.4.1. Key market trends, growth factors, and opportunities
- 5.4.2. Market size and forecast, by region
- 5.4.3. Market analysis, by country

5.5. AEROSPACE AND DEFENSE

- 5.5.1. Key market trends, growth factors, and opportunities
- 5.5.2. Market size and forecast, by region
- 5.5.3. Market analysis, by country

5.6. WATER & WASTEWATER

- 5.6.1. Key market trends, growth factors, and opportunities
- 5.6.2. Market size and forecast, by region
- 5.6.3. Market analysis, by country

5.7. OTHERS

- 5.7.1. Key market trends, growth factors, and opportunities
- 5.7.2. Market size and forecast, by region
- 5.7.3. Market analysis, by country

CHAPTER 6: ELECTRIC ACTUATOR MARKET, BY REGION

6.1. OVERVIEW

6.2. NORTH AMERICA

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by type

6.2.3. Market size and forecast, by industry vertical

6.2.4. Market analysis by country

6.2.4.1. U.S.

6.2.4.1.1. Market size and forecast, by type

6.2.4.1.2. Market size and forecast, by industry vertical

6.2.4.2. Canada

6.2.4.2.1. Market size and forecast, by type

6.2.4.2.2. Market size and forecast, by industry vertical

6.2.4.3. Mexico

6.2.4.3.1. Market size and forecast, by type

6.2.4.3.2. Market size and forecast, by industry vertical

6.3. EUROPE

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast, by type

6.3.3. Market size and forecast, by industry vertical

6.3.4. Market analysis by country

6.3.4.1. Germany

6.3.4.1.1. Market size and forecast, by type

6.3.4.1.2. Market size and forecast, by industry vertical

6.3.4.2. France

6.3.4.2.1. Market size and forecast, by type

6.3.4.2.2. Market size and forecast, by industry vertical

6.3.4.3. UK

6.3.4.3.1. Market size and forecast, by type

6.3.4.3.2. Market size and forecast, by industry vertical

6.3.4.4. Russia

6.3.4.4.1. Market size and forecast, by type

6.3.4.4.2. Market size and forecast, by industry vertical

6.3.4.5. Rest of Europe

6.3.4.5.1. Market size and forecast, by type

6.3.4.5.2. Market size and forecast, by industry vertical

6.4. ASIA-PACIFIC

6.4.1. Key market trends, growth factors, and opportunities

6.4.2. Market size and forecast, by type

6.4.3. Market size and forecast, by industry vertical

6.4.4. Market analysis by country

6.4.4.1. Japan

6.4.4.1.1. Market size and forecast, by type

6.4.4.1.2. Market size and forecast, by industry vertical

6.4.4.2. China

6.4.4.2.1. Market size and forecast, by type

6.4.4.2.2. Market size and forecast, by industry vertical

6.4.4.3. India

6.4.4.3.1. Market size and forecast, by type

6.4.4.3.2. Market size and forecast, by industry vertical

6.4.4.4. South Korea

6.4.4.4.1. Market size and forecast, by type

6.4.4.4.2. Market size and forecast, by industry vertical

6.4.4.5. Rest of Asia-Pacific

6.4.4.5.1. Market size and forecast, by type

6.4.4.5.2. Market size and forecast, by industry vertical

6.5. LAMEA

6.5.1. Key market trends, growth factors, and opportunities

6.5.2. Market size and forecast, by type

6.5.3. Market size and forecast, by industry vertical

6.5.4. Market analysis by country

6.5.4.1. Latin America

6.5.4.1.1. Market size and forecast, by type

6.5.4.1.2. Market size and forecast, by industry vertical

6.5.4.2. Middle East

6.5.4.2.1. Market size and forecast, by type

6.5.4.2.2. Market size and forecast, by industry vertical

6.5.4.3. Africa

6.5.4.3.1. Market size and forecast, by type

6.5.4.3.2. Market size and forecast, by industry vertical

CHAPTER 7: COMPETITIVE LANDSCAPE

7.1. INTRODUCTION

7.1.1. Market player positioning, 2019

7.1.2. Top winning strategies

7.2. PRODUCT MAPPING OF TOP 10 PLAYER

7.3. COMPETITIVE DASHBOARD

7.4. COMPETITIVE HEATMAP

CHAPTER 8: COMPANY PROFILES

8.1. ABB

- 8.1.1. Company overview
- 8.1.2. Company snapshot
- 8.1.3. Operating business segments
- 8.1.4. Product portfolio
- 8.1.5. Business performance

8.2. CURTISS-WRIGHT CORPORATION

- 8.2.1. Company overview
- 8.2.2. Key Executives
- 8.2.3. Company snapshot
- 8.2.4. Operating business segments
- 8.2.5. Product portfolio
- 8.2.6. R&D Expenditure
- 8.2.7. Business performance
- 8.2.8. Key strategic moves and developments

8.3. EMERSON ELECTRIC CO.

- 8.3.1. Company overview
- 8.3.2. Key Executives
- 8.3.3. Company snapshot
- 8.3.4. Operating business segments
- 8.3.5. Product portfolio
- 8.3.6. R&D Expenditure
- 8.3.7. Business performance

8.4. FLOWSERVE CORPORATION

- 8.4.1. Company overview
- 8.4.2. Key Executives
- 8.4.3. Company snapshot
- 8.4.4. Operating business segments
- 8.4.5. Product portfolio
- 8.4.6. R&D Expenditure
- 8.4.7. Business performance

8.5. GENERAL ELECTRIC

- 8.5.1. Company overview
- 8.5.2. Key Executives
- 8.5.3. Company snapshot
- 8.5.4. Operating business segments

- 8.5.5. Product portfolio
- 8.5.6. Business performance
- 8.6. ROTORK
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Product portfolio
 - 8.6.5. Business performance
- 8.7. AUMA RIESTER GMBH & CO. KG
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Product portfolio
 - 8.7.4. Key strategic moves and developments
- 8.8. MOOG INC
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Operating business segments
 - 8.8.4. Product portfolio
 - 8.8.5. Business performance
- 8.9. ACTUONIX MOTION DEVICES INC.
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Product portfolio
 - 8.9.4. Key strategic moves and developments
- 8.10. EWELLIX (SKF MOTION TECHNOLOGIES)
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot
 - 8.10.3. Product portfolio
 - 8.10.4. Key strategic moves and developments

List Of Tables

LIST OF TABLES

- TABLE 01. GLOBAL ELECTRIC ACTUATOR MARKET, BY TYPE, 2018-2026 (\$MILLION)
- TABLE 02. LINEAR ELECTRIC ACTUATOR MARKET, BY REGION, 2018–2026 (\$MILLION)
- TABLE 03. ROTARY ELECTRIC ACTUATOR MARKET, BY REGION, 2018–2026 (\$MILLION)
- TABLE 04. GLOBAL ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL , 2018-2026 (\$MILLION)
- TABLE 05. ELECTRIC ACTUATOR MARKET FOR OIL & GAS INDUSTRY, BY REGION, 2018–2026 (\$MILLION)
- TABLE 06. ELECTRIC ACTUATORS MARKET FOR ENERGY & POWER INDUSTRY, BY REGION, 2018–2026 (\$MILLION)
- TABLE 07. ELECTRIC ACTUATOR MARKET FOR AUTOMOTIVE INDUSTRY, BY REGION, 2018–2026 (\$MILLION)
- TABLE 08. ELECTRIC ACTUATOR MARKET FOR AEROSPACE AND DEFENSE INDUSTRY, BY REGION, 2018–2026 (\$MILLION)
- TABLE 09. ELECTRIC ACTUATOR MARKET FOR WATER & WASTEWATER INDUSTRY, BY REGION, 2018–2026 (\$MILLION)
- TABLE 10. ELECTRIC ACTUATOR MARKET FOR OTHERS INDUSTRY, BY REGION, 2018–2026 (\$MILLION)
- TABLE 11. NORTH AMERICA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)
- TABLE 12. NORTH AMERICA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)
- TABLE 13. U.S. ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)
- TABLE 14. U.S. ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)
- TABLE 15. CANADA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)
- TABLE 16. CANADA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)
- TABLE 17. MEXICO ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)
- TABLE 18. MEXICO ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 19. EUROPE ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 20. EUROPE ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 21. GERMANY ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 22. GERMANY ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 23. FRANCE ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 24. FRANCE ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 25. UK ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 26. UK ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 27. RUSSIA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 28. RUSSIA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 29. REST OF EUROPE ELECTRIC ACTUATOR MARKET, BY TYPE,
2018–2026 (\$MILLION)

TABLE 30. REST OF EUROPE ELECTRIC ACTUATOR MARKET, BY INDUSTRY
VERTICAL, 2018–2026 (\$MILLION)

TABLE 31. ASIA-PACIFIC ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 32. ASIA-PACIFIC ELECTRIC ACTUATOR MARKET, BY INDUSTRY
VERTICAL, 2018–2026 (\$MILLION)

TABLE 33. JAPAN ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 34. JAPAN ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 35. CHINA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 36. CHINA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 37. INDIA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026
(\$MILLION)

TABLE 38. INDIA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL,
2018–2026 (\$MILLION)

TABLE 39. SOUTH KOREA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 40. SOUTH KOREA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 41. REST OF ASIA-PACIFIC ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 42. REST OF ASIA-PACIFIC ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 43. LAMEA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 44. LAMEA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 45. LATIN AMERICA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 46. LATIN AMERICA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 47. MIDDLE EAST ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 48. MIDDLE EAST ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 49. AFRICA ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026 (\$MILLION)

TABLE 50. AFRICA ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026 (\$MILLION)

TABLE 51. ABB: COMPANY SNAPSHOT

TABLE 52. ABB: OPERATING SEGMENTS

TABLE 53. ABB: PRODUCT PORTFOLIO

TABLE 54. CURTISS-WRIGHT CORPORATION: COMPANY SNAPSHOT

TABLE 55. CURTISS-WRIGHT CORPORATION: OPERATING SEGMENTS

TABLE 56. CURTISS-WRIGHT CORPORATION: PRODUCT PORTFOLIO

TABLE 57. EMERSON ELECTRIC CO.: COMPANY SNAPSHOT

TABLE 58. EMERSON ELECTRIC CO.: OPERATING SEGMENTS

TABLE 59. EMERSON ELECTRIC CO.: PRODUCT PORTFOLIO

TABLE 60. FLOWSERVE CORPORATION: COMPANY SNAPSHOT

TABLE 61. FLOWSERVE CORPORATION: OPERATING SEGMENTS

TABLE 62. FLOWSERVE CORPORATION: PRODUCT PORTFOLIO

TABLE 63. GENERAL ELECTRIC: KEY EXECUTIVES

TABLE 64. GENERAL ELECTRIC: COMPANY SNAPSHOT

TABLE 65. GENERAL ELECTRIC COMPANY: OPERATING SEGMENTS

TABLE 66. GENERAL ELECTRIC: PRODUCT PORTFOLIO

TABLE 67. ROTORK: COMPANY SNAPSHOT

TABLE 68. ROTORK: OPERATING SEGMENTS

TABLE 69. ROTORK: PRODUCT PORTFOLIO

TABLE 70. AUMA RIESTER GMBH & CO. KG: COMPANY SNAPSHOT

TABLE 71. AUMA RIESTER GMBH & CO. KG: PRODUCT PORTFOLIO

TABLE 72. MOOG INC: COMPANY SNAPSHOT

TABLE 73. MOOG INC: OPERATING SEGMENTS

TABLE 74. MOOG INC: PRODUCT PORTFOLIO

TABLE 75. ACTUONIX MOTION DEVICES INC.: COMPANY SNAPSHOT

TABLE 76. ACTUONIX MOTION DEVICES INC.: PRODUCT PORTFOLIO

TABLE 77. EWELLIX: COMPANY SNAPSHOT

TABLE 78. EWELLIX: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS

FIGURE 02. GLOBAL ELECTRIC ACTUATOR MARKET: EXECUTIVE SUMMARY

FIGURE 03. TOP IMPACTING FACTORS

FIGURE 04. TOP INVESTMENT POCKETS

FIGURE 05. MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 06. MODERATE THREAT OF NEW ENTRANTS

FIGURE 07. LOW THREAT OF SUBSTITUTES

FIGURE 08. HIGH INTENSITY OF RIVALRY

FIGURE 09. MODERATE BARGAINING POWER OF BUYERS

FIGURE 10. PATENT ANALYSIS, BY COUNTRY

FIGURE 11. PATENT ANALYSIS, BY APPLICANT

FIGURE 12. GLOBAL ELECTRIC ACTUATOR MARKET, BY TYPE, 2018–2026

FIGURE 13. COMPARATIVE SHARE ANALYSIS OF LINEAR ELECTRIC ACTUATOR MARKET, BY COUNTRY, 2018 & 2026 (%)

FIGURE 14. COMPARATIVE SHARE ANALYSIS OF ROTARY ELECTRIC ACTUATOR MARKET, BY COUNTRY, 2018 & 2026 (%)

FIGURE 15. GLOBAL ELECTRIC ACTUATOR MARKET, BY INDUSTRY VERTICAL, 2018–2026

FIGURE 16. COMPARATIVE SHARE ANALYSIS OF ELECTRIC ACTUATOR MARKET FOR OIL & GAS INDUSTRY, BY COUNTRY, 2018 & 2026 (%)

FIGURE 17. COMPARATIVE SHARE ANALYSIS OF ELECTRIC ACTUATORS MARKET FOR ENERGY & POWER INDUSTRY, BY COUNTRY, 2018 & 2026 (%)

FIGURE 18. COMPARATIVE SHARE ANALYSIS OF ELECTRIC ACTUATOR MARKET FOR AUTOMOTIVE INDUSTRY, BY COUNTRY, 2018 & 2026 (%)

FIGURE 19. COMPARATIVE SHARE ANALYSIS OF ELECTRIC ACTUATOR MARKET FOR AEROSPACE AND DEFENSE INDUSTRY, BY COUNTRY, 2018 & 2026 (%)

FIGURE 20. COMPARATIVE SHARE ANALYSIS OF ELECTRIC ACTUATOR MARKET FOR WATER & WASTEWATER INDUSTRY, BY COUNTRY, 2018 & 2026 (%)

FIGURE 21. COMPARATIVE SHARE ANALYSIS OF ELECTRIC ACTUATOR MARKET FOR OTHERS INDUSTRY, BY COUNTRY, 2018 & 2026 (%)

FIGURE 22. GLOBAL ELECTRIC ACTUATORS MARKET, BY REGION, 2018-2026 (%)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF NORTH AMERICA ELECTRIC

ACTUATOR MARKET, BY COUNTRY, 2018–2026 (%)

FIGURE 24. U. S. ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 25. CANADA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 26. MEXICO ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 27. COMPARATIVE SHARE ANALYSIS OF EUROPE ELECTRIC ACTUATOR MARKET, BY COUNTRY, 2018–2026 (%)

FIGURE 28. GERMANY ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 29. FRANCE ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 30. UK ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 31. RUSSIA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 32. REST OF EUROPE ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 33. COMPARATIVE SHARE ANALYSIS OF ASIA-PACIFIC ELECTRIC ACTUATOR MARKET, BY COUNTRY, 2018–2026 (%)

FIGURE 34. JAPAN ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 35. CHINA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 36. INDIA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 37. SOUTH KOREA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 38. REST OF ASIA-PACIFIC ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 39. COMPARATIVE SHARE ANALYSIS OF LAMEA ELECTRIC ACTUATOR MARKET, BY COUNTRY, 2018–2026 (%)

FIGURE 40. LATIN AMERICA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 41. MIDDLE EAST ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 42. AFRICA ELECTRIC ACTUATOR MARKET, 2018–2026 (\$MILLION)

FIGURE 43. MARKET PLAYER POSITIONING, 2019

FIGURE 44. TOP WINNING STRATEGIES, BY YEAR, 2016-2019*

FIGURE 45. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016-2019*

FIGURE 46. TOP WINNING STRATEGIES, BY COMPANY, 2016-2019*

FIGURE 47. PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 48. COMPETITIVE DASHBOARD OF KEY PLAYER

FIGURE 49. COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 50. ABB: REVENUE, 2016–2018 (\$MILLION)

FIGURE 51. ABB: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 52. ABB: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 53. KEY EXECUTIVES

FIGURE 54. R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 55. CURTISS-WRIGHT CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 56. CURTISS-WRIGHT CORPORATION: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 57. CURTISS-WRIGHT CORPORATION: REVENUE BY PRODUCT, 2016-2018 (\$MILLION)

FIGURE 58. CURTISS-WRIGHT CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 59. KEY EXECUTIVES

FIGURE 60. R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 61. EMERSON ELECTRIC CO.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 62. EMERSON ELECTRIC CO.: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 63. EMERSON ELECTRIC CO.: REVENUE BY PRODUCT, 2016-2018 (\$MILLION)

FIGURE 64. EMERSON ELECTRIC CO.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 65. KEY EXECUTIVES

FIGURE 66. R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 67. FLOWSERVE CORPORATION: REVENUE, 2016–2018 (\$MILLION)

FIGURE 68. FLOWSERVE CORPORATION: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 69. FLOWSERVE CORPORATION: REVENUE BY CUSTOMERS, 2016-2018 (\$MILLION)

FIGURE 70. FLOWSERVE CORPORATION: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 71. GENERAL ELECTRIC: REVENUE, 2016–2018 (\$MILLION)

FIGURE 72. GENERAL ELECTRIC: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 73. GENERAL ELECTRIC: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 74. ROTORK: REVENUE, 2016–2018 (\$MILLION)

FIGURE 75. ROTORK: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 76. ROTORK: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 77. MOOG INC: REVENUE, 2016–2018 (\$MILLION)

FIGURE 78. MOOG INC: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 79. MOOG INC: REVENUE SHARE BY REGION, 2018 (%)

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