

Egypt Paints & Coatings Market by Resin Type (Acrylic Resin, Alkyd Resin, Polyurethane Resin, Epoxy Resin, Polyester Resin, and Others), Technology (Water-Based, Solvent-Based, Powder-Based, and Others) and Product Type (Decorative Paints & Coatings and Industrial Paints & Coatings): Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The Egypt paints & coatings market was valued at \$2.2 billion in 2019, and is projected to reach \$3.6 billion by 2027, growing at a CAGR of 7.9% from 2020 to 2027.

Paints & coatings products are the colored materials that can be applied on interior and exterior surfaces in various forms such as water-based, solvent-based, powder-based, and other compositions. These products are used to provide protection, preservation, decoration, and other purposes in the various applications including wood & furniture, automotive, aerospace, toys, metal coating and others.

Egypt has geographic advantage of connecting three region Asia, Europe and Middle East & Africa through the Suez Canal route. In Egypt, healthy investment in developing the marine infrastructure and ship repair & maintenance boost the demand for marine coatings in the upcoming years. In addition, rise in demand for paints & coatings from automotive, building & construction, wood & furniture, architectural coating and others, is anticipated to fuel the growth of the market during the forecast period.

Moreover, increase in awareness among end users toward the utilization of eco-friendly

paints & coatings products along with stringent government regulations toward environmental pollution is expected to drive the market growth in the upcoming years. However, fluctuation in prices of raw materials used in the production of paints & coatings is expected to hamper the market growth during the analyzed time frame.

The Egypt paints & coatings market is segmented into resin type, technology, and product type. Depending on resin type, the market is categorized into acrylic resin, alkyd resin, polyurethane resin, epoxy resin, polyester resin, and others. On the basis of technology, it is bifurcated into water-based, solvent-based, powder-based and others. The product types covered in the study include decorative paints & coatings and industrial paints & coatings. Decorative paints & coatings segment is further sub-segmented into emulsions, enamel paints, distemper, and cement paints (acrylic spray plaster & undercoats). Industrial paints & coatings segment is further sub-classified into powder coating, automotive coating, wood furniture & cabinet coating, coil coating, non-wood furniture and fixture (texture coatings), machinery & equipment, paper & films, and others.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027.

A comprehensive analysis of the factors that drive and restrict the growth of the Egypt paints & coatings market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the Egypt paints & coatings market growth, in terms of value.

The key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2020 to 2027, which help to identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Resin Type

Acrylic Resin

Alkyd Resin

Polyurethane Resin

Epoxy Resin

Polyester Resin

Others

Polyether Ether Ketone (PEEK)

Polyether Ketone (PEK)

Polyaryl Ether Ketone (PAEK)

Vinyl/Styrene Resins

By Technology

Water-based

Solvent-based

Powder-based

Others

Radiation Curable

High Solid

Electron Beam

By Product Type

Decorative Paints & Coatings

Emulsions

Enamel Paints

Distemper

Cement Paints (Acrylic Spray Plaster and Undercoats)

Industrial Paints & Coatings

Powder Coating

Automotive Coating

Wood Furniture & Cabinet Coating

Coil Coating

Non-Wood Furniture and Fixture (Texture Coatings)

Machinery & Equipment

Paper & Films

Others

KEY MARKET PLAYERS

Akzo Nobel N.V.

BASF SE

GLC Paints

Jotun A/S

KAPCI Coatings

MIDO Coatings

Orient Paints

PACHIN

PPG Industries, Inc.

SIPES Egypt.

Other players operating in the value chain of the Egypt paints & coatings market are SCIB Chemicals S.A.E., ESNA Chemicals, Sigma Paints, Hempel A/S, National Paints Factories Co. Ltd. and Others.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping the market
- 3.3.Value chain analysis
- 3.4.Top investment pockets
- 3.5.Patent analysis
 - 3.5.1.By region, 2013–2020
- 3.6.Market dynamics
 - 3.6.1.Drivers
 - 3.6.1.1.Growth in building & construction activities in the region
 - 3.6.1.2.Rise in demand for heat & UV resistant paints & coatings products
 - 3.6.2.Restraint
 - 3.6.2.1.Rise in prices of raw materials
 - 3.6.3.Opportunity
 - 3.6.3.1.Rise in demand for eco-friendly paints & coatings products
- 3.7.Pricing analysis
 - 3.7.1.Pricing Analysis, by resin type
 - 3.7.2.Pricing Analysis, by top variants
 - 3.7.3.Pricing Analysis, by supplier
- 3.8.Impact of government rules and regulations
- 3.9.Impact of COVID-19 outbreak on the market

3.10.Trade outlook on paints & coatings market

3.10.1.Import analysis of paints & coatings, (2015-2019) (Tons)

3.10.2.Export analysis of paints & coatings, (2015-2019) (Tons)

3.11.Criss-Cross analysis

3.11.1.Resin Type V/s End-Use Industry

3.11.2.Resin Type V/s Technology

3.12.Market Profitability

CHAPTER 4:EGYPT PAINTS & COATINGS MARKET, BY RESIN TYPE

4.1.Overview

4.1.1.Market size and forecast

4.2.Acrylic resin

4.2.1.Key market trends, growth factors, and opportunities

4.2.2.Market size and forecast, 2019-2027 (\$Million)

4.2.3.Market size and forecast, 2019-2027 (Tons)

4.3.Alkyd resin

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, 2019-2027 (\$Million)

4.3.3.Market size and forecast, 2019-2027 (Tons)

4.4.Polyurethane resin

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, 2019-2027 (\$Million)

4.4.3.Market size and forecast, 2019-2027 (Tons)

4.5.Epoxy resin

4.5.1.Key market trends, growth factors, and opportunities

4.5.2.Market size and forecast, 2019-2027 (\$Million)

4.5.3.Market size and forecast, 2019-2027 (Tons)

4.6.Polyester resin

4.6.1.Key market trends, growth factors, and opportunities

4.6.2.Market size and forecast, 2019-2027 (\$Million)

4.6.3.Market size and forecast, 2019-2027 (Tons)

4.7.Other resins

4.7.1.Key market trends, growth factors, and opportunities

4.7.2.Market size and forecast, 2019-2027 (\$Million)

4.7.3.Market size and forecast, 2019-2027 (Tons)

4.7.4.Market size and forecast

4.7.4.1.Polyether Ether Ketone (PEEK)

4.7.4.2.Polyether Ketone (PEK)

- 4.7.4.3.Vinyl/Styrene resin
- 4.7.4.4.Polyaryl Ether Ketone (PAEK)

CHAPTER 5:EGYPT PAINTS & COATINGS MARKET, BY TECHNOLOGY

5.1.Overview

- 5.1.1.Market size and forecast

5.2.Water-based

- 5.2.1.Key market trends, growth factors, and opportunities
- 5.2.2.Market size and forecast, 2019-2027 (\$Million)
- 5.2.3.Market size and forecast, 2019-2027 (Tons)

5.3.Solvent-based

- 5.3.1.Key market trends, growth factors, and opportunities
- 5.3.2.Market size and forecast, 2019-2027 (\$Million)
- 5.3.3.Market size and forecast, 2019-2027 (Tons)

5.4.Powder-based

- 5.4.1.Key market trends, growth factors, and opportunities
- 5.4.2.Market size and forecast, 2019-2027 (\$Million)
- 5.4.3.Market size and forecast, 2019-2027 (Tons)

5.5.Others

- 5.5.1.Key market trends, growth factors, and opportunities
- 5.5.2.Market size and forecast, 2019-2027 (\$Million)
- 5.5.3.Market size and forecast, 2019-2027 (Tons)
- 5.5.4.Market size and forecast
 - 5.5.4.1.Radiation curable
 - 5.5.4.2.High solid
 - 5.5.4.3.Electron beam

CHAPTER 6:EGYPT PAINTS & COATINGS MARKET, BY PRODUCT TYPE

6.1.Overview

- 6.1.1.Market size and forecast

6.2.Decorative paints & coatings

- 6.2.1.Key market trends, growth factors, and opportunities
- 6.2.2.Market size and forecast, 2019-2027 (\$Million)
- 6.2.3.Market size and forecast, 2019-2027 (Tons)
- 6.2.4.Market size and forecast
 - 6.2.4.1.Emulsions
 - 6.2.4.2.Enamel paints

6.2.4.3. Distemper

6.2.4.4. Cement Paints (Acrylic Spray Plaster & Undercoats)

6.3. Industrial paints & coatings

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast, 2019-2027 (\$Million)

6.3.3. Market size and forecast, 2019-2027 (Tons)

6.3.4. Market size and forecast

6.3.4.1. Powder coating

6.3.4.2. Automotive coating

6.3.4.3. Wood furniture & cabinet coating

6.3.4.4. Coil coating

6.3.4.5. Non-wood furniture and fixture (texture coatings)

6.3.4.6. Machinery & equipment

6.3.4.7. Paper & films

6.3.4.8. Others

CHAPTER 7: COMPETITIVE LANDSCAPE

7.1. Introduction

7.1.1. Market player positioning, 2019

7.2. Top winning strategies

7.2.1. Top winning strategies, by year

7.2.2. Top winning strategies, by development

7.2.3. Top winning strategies, by company

7.3. Product Mapping of Top 10 Players

7.4. Competitive heatmap

7.5. Key developments

7.5.1. New product launches

7.5.2. Agreements

7.5.3. Acquisitions

7.5.4. Business Expansions

7.5.5. Collaboration

7.5.6. Investment

CHAPTER 8: COMPANY PROFILES

8.1. AKZO NOBEL N.V.

8.1.1. Company overview

8.1.2. Company snapshot

- 8.1.3.Operating business segments
- 8.1.4.Product portfolio
- 8.1.5.Business performance
- 8.1.6.Key strategic moves and developments
- 8.2.BASF SE
 - 8.2.1.Company overview
 - 8.2.2.Company snapshot
 - 8.2.3.Operating business segments
 - 8.2.4.Product portfolio
 - 8.2.5.Business performance
 - 8.2.6.Key strategic moves and developments
- 8.3.GERMAN LEBANESE COMPANY (GLC) PAINTS
 - 8.3.1.Company overview
 - 8.3.2.Company snapshot
 - 8.3.3.Product portfolio
- 8.4.JOTUN A/S
 - 8.4.1.Company overview
 - 8.4.2.Company snapshot
 - 8.4.3.Operating business segments
 - 8.4.4.Product portfolio
 - 8.4.5.Business performance
 - 8.4.6.Key strategic moves and developments
- 8.5.KAPCI COATINGS
 - 8.5.1.Company overview
 - 8.5.2.Company snapshot
 - 8.5.3.Product portfolio
 - 8.5.4.Key strategic moves and developments
- 8.6.MIDO COATINGS
 - 8.6.1.Company overview
 - 8.6.2.Company Snapshot
 - 8.6.3.Product portfolio
- 8.7.ORIENT PAINTS
 - 8.7.1.Company overview
 - 8.7.2.Company Snapshot
 - 8.7.3.Product portfolio
- 8.8.PAINTS & CHEMICAL INDUSTRIES (PACHIN)
 - 8.8.1.Company overview
 - 8.8.2.Company snapshot
 - 8.8.3.Product portfolio

8.8.4.Business performance

8.9.PPG INDUSTRIES INC.

8.9.1.Company overview

8.9.2.Company snapshot

8.9.3.Operating business segments

8.9.4.Product portfolio

8.9.5.Business performance

8.9.6.Key strategic moves and developments

8.10.SIPES EGYPT

8.10.1.Company overview

8.10.2.Company snapshot

8.10.3.Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01.	IMPORT ANALYSIS OF PAINTS & COATINGS, (2015-2019) (TONS)
TABLE 02.	EXPORT ANALYSIS OF PAINTS & COATINGS, (2015-2019) (TONS)
TABLE 03.	CRISS-CROSS ANALYSIS
TABLE 04.	CRISS-CROSS ANALYSIS
TABLE 05.	EGYPT PAINTS & COATINGS MARKET, BY RESIN TYPE, 2019–2027 (\$MILLION)
TABLE 06.	EGYPT PAINTS & COATINGS MARKET, BY RESIN TYPE, 2019–2027 (TONS)
TABLE 07.	EGYPT PAINTS & COATINGS MARKET, BY OTHER RESIN TYPE, 2019–2027 (\$MILLION)
TABLE 08.	EGYPT PAINTS & COATINGS MARKET, BY OTHER RESIN TYPE, 2019–2027 (TONS)
TABLE 09.	EGYPT PAINTS & COATINGS MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)
TABLE 10.	EGYPT PAINTS & COATINGS MARKET, BY TECHNOLOGY, 2019–2027 (TONS)
TABLE 11.	EGYPT PAINTS & COATINGS MARKET, BY OTHER TECHNOLOGY, 2019–2027 (\$MILLION)
TABLE 12.	EGYPT PAINTS & COATINGS MARKET, BY OTHER TECHNOLOGY, 2019–2027 (TONS)
TABLE 13.	EGYPT PAINTS & COATINGS MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)
TABLE 14.	EGYPT PAINTS & COATINGS MARKET, BY PRODUCT TYPE, 2019–2027 (TONS)
TABLE 15.	EGYPT PAINTS & COATINGS MARKET, BY TYPE, 2019–2027 (\$MILLION)
TABLE 16.	EGYPT PAINTS & COATINGS MARKET, BY TYPE, 2019–2027 (TONS)
TABLE 17.	EGYPT PAINTS & COATINGS MARKET, BY TYPE, 2019–2027 (\$MILLION)
TABLE 18.	EGYPT PAINTS & COATINGS MARKET, BY TYPE, 2019–2027 (TONS)
TABLE 19.	KEY NEW PRODUCT LAUNCHES (2016-2020)
TABLE 20.	KEY AGREEMENTS (2016-2020)
TABLE 21.	KEY ACQUISITIONS (2016-2020)
TABLE 22.	KEY BUSINESS EXPANSIONS (2016-2020)
TABLE 23.	KEY COLLABORATION (2016-2020)
TABLE 24.	KEY INVESTMENT (2016-2020)
TABLE 25.	AKZO NOBEL: COMPANY SNAPSHOT

TABLE 26.	AKZO NOBEL: OPERATING SEGMENTS
TABLE 27.	AKZO NOBEL: PRODUCT PORTFOLIO
TABLE 28.	OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 29.	AKZO NOBEL N.V.: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 30.	BASF: COMPANY SNAPSHOT
TABLE 31.	BASF: OPERATING SEGMENTS
TABLE 32.	BASF: PRODUCT PORTFOLIO
TABLE 33.	OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 34.	BASF: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 35.	GLC PAINTS: COMPANY SNAPSHOT
TABLE 36.	GLC PAINTS: PRODUCT PORTFOLIO
TABLE 37.	JOTUN: COMPANY SNAPSHOT
TABLE 38.	JOTUN: OPERATING SEGMENTS
TABLE 39.	JOTUN: PRODUCT PORTFOLIO
TABLE 40.	OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 41.	JOTUN: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 42.	KAPCI COATINGS: COMPANY SNAPSHOT
TABLE 43.	KAPCI COATINGS: PRODUCT PORTFOLIO
TABLE 44.	KAPCI COATINGS: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 45.	MIDO: COMPANY SNAPSHOT
TABLE 46.	MIDO: PRODUCT PORTFOLIO
TABLE 47.	ORIENT PAINTS: COMPANY SNAPSHOT
TABLE 48.	ORIENT PAINTS: PRODUCT PORTFOLIO
TABLE 49.	PACHIN: COMPANY SNAPSHOT
TABLE 50.	PACHIN: PRODUCT PORTFOLIO
TABLE 51.	OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 52.	PPG: COMPANY SNAPSHOT
TABLE 53.	PPG: OPERATING SEGMENTS
TABLE 54.	PPG: PRODUCT PORTFOLIO
TABLE 55.	OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 56.	PPG: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 57.	SIPES EGYPT: COMPANY SNAPSHOT
TABLE 58.	SIPES EGYPT: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 03.MODERATE THREAT OF NEW ENTRANTS

FIGURE 04.MODERATE THREAT OF SUBSTITUTES

FIGURE 05.HIGH INTENSITY OF COMPETITIVE RIVALRY

FIGURE 06.MODERATE BARGAINING POWER OF BUYERS

FIGURE 07.VALUE CHAIN ANALYSIS

FIGURE 08.TOP INVESTMENT POCKETS

FIGURE 09.PATENT ANALYSIS, BY REGION

FIGURE 10.EGYPT PAINTS & COATINGS MARKET DYNAMICS

FIGURE 11.PRICING ANALYSIS, BY RESIN TYPE

FIGURE 12.PRICING ANALYSIS, BY TOP VARIANTS

FIGURE 13.PRICING ANALYSIS, BY SUPPLIER

FIGURE 14.MARKET PROFITABILITY

FIGURE 15.EGYPT PAINTS & COATINGS MARKET, BY RESIN TYPE, 2019–2027

FIGURE 16.EGYPT PAINTS & COATINGS MARKET FOR ACRYLIC RESIN,
2019-2027 (\$MILLION)

FIGURE 17.EGYPT PAINTS & COATINGS MARKET FOR ACRYLIC RESIN,
2019-2027 (TONS)

FIGURE 18.EGYPT PAINTS & COATINGS MARKET FOR ALKYD RESIN, 2019-2027
(\$MILLION)

FIGURE 19.EGYPT PAINTS & COATINGS MARKET FOR ALKYD RESIN, 2019-2027
(TONS)

FIGURE 20.EGYPT PAINTS & COATINGS MARKET FOR POLYURETHANE RESIN,
2019-2027 (\$MILLION)

FIGURE 21.EGYPT PAINTS & COATINGS MARKET FOR POLYURETHANE RESIN,
2019-2027 (TONS)

FIGURE 22.EGYPT PAINTS & COATINGS MARKET FOR EPOXY RESIN, 2019-2027
(\$MILLION)

FIGURE 23.EGYPT PAINTS & COATINGS MARKET FOR EPOXY RESIN, 2019-2027
(TONS)

FIGURE 24.EGYPT PAINTS & COATINGS MARKET FOR POLYESTER RESIN,
2019-2027 (\$MILLION)

FIGURE 25.EGYPT PAINTS & COATINGS MARKET FOR POLYESTER RESIN,
2019-2027 (TONS)

FIGURE 26.EGYPT PAINTS & COATINGS MARKET FOR OTHER RESINS,
2019-2027 (\$MILLION)

FIGURE 27.EGYPT PAINTS & COATINGS MARKET FOR OTHER RESINS,
2019-2027 (TONS)

FIGURE 28.EGYPT PAINTS & COATINGS MARKET, BY TECHNOLOGY, 2019–2027

FIGURE 29.EGYPT WATER-BASED PAINTS & COATINGS MARKET, 2019-2027
(\$MILLION)

FIGURE 30.EGYPT WATER-BASED PAINTS & COATINGS MARKET, 2019-2027
(TONS)

FIGURE 31.EGYPT SOLVENT-BASED PAINTS & COATINGS MARKET, 2019-2027
(\$MILLION)

FIGURE 32.EGYPT SOLVENT-BASED PAINTS & COATINGS MARKET, 2019-2027
(TONS)

FIGURE 33.EGYPT POWDER-BASED PAINTS & COATINGS MARKET, 2019-2027
(\$MILLION)

FIGURE 34.EGYPT POWDER-BASED PAINTS & COATINGS MARKET, 2019-2027
(TONS)

FIGURE 35.EGYPT PAINTS & COATINGS MARKET FOR OTHER TECHNOLOGY,
2019-2027 (\$MILLION)

FIGURE 36.EGYPT PAINTS & COATINGS MARKET FOR OTHER TECHNOLOGY,
2019-2027 (TONS)

FIGURE 37.EGYPT PAINTS & COATINGS MARKET, BY PRODUCT TYPE, 2019 VS
2027

FIGURE 38.EGYPT PAINTS & COATINGS MARKET FOR DECORATIVE PAINTS &
COATINGS, 2019-2027 (\$MILLION)

FIGURE 39.EGYPT PAINTS & COATINGS MARKET FOR DECORATIVE PAINTS &
COATINGS, 2019-2027 (TONS)

FIGURE 40.EGYPT PAINTS & COATINGS MARKET FOR INDUSTRIAL PAINTS &
COATINGS, 2019-2027 (\$MILLION)

FIGURE 41.EGYPT PAINTS & COATINGS MARKET FOR INDUSTRIAL PAINTS &
COATINGS, 2019-2027 (TONS)

FIGURE 42.MARKET PLAYER POSITIONING, 2019

FIGURE 43.TOP WINNING STRATEGIES, BY YEAR, 2016–2020

FIGURE 44.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2020 (%)

FIGURE 45.TOP WINNING STRATEGIES, BY COMPANY, 2016–2020

FIGURE 46.PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 47.COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 48.AKZO NOBEL: REVENUE, 2017–2019 (\$MILLION)

FIGURE 49.AKZO NOBEL: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 50.AKZO NOBEL: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 51.BASF: REVENUE, 2017–2019 (\$MILLION)

FIGURE 52.BASF: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 53.BASF: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 54.JOTUN: REVENUE, 2017–2019 (\$MILLION)

FIGURE 55.JOTUN: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 56.JOTUN: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 57.PACHIN: REVENUE, 2016–2018 (\$MILLION)

FIGURE 58.PACHIN: REVENUE SHARE BY PRODUCT, 2018 (%)

FIGURE 59.PPG: REVENUE, 2017–2018 (\$MILLION)

FIGURE 60.PPG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 61.PPG: REVENUE SHARE BY REGION, 2019 (%)

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Product name: Egypt Paints & Coatings Market by Resin Type (Acrylic Resin, Alkyd Resin, Polyurethane Resin, Epoxy Resin, Polyester Resin, and Others), Technology (Water-Based, Solvent-Based, Powder-Based, and Others) and Product Type (Decorative Paints & Coatings and Industrial Paints & Coatings): Opportunity Analysis and Industry Forecast, 2020–2027

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