

Egypt Paints & Coatings Market by Resin Type (Acrylic Resin, Alkyd Resin, Polyurethane Resin, Epoxy Resin, Polyester Resin, and Others), Technology (Water-Based, Solvent-Based, Powder-Based, and Others) and Product Type (Decorative Paints & Coatings and Industrial Paints & Coatings): Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The Egypt paints & coatings market was valued at \$2.2 billion in 2019, and is projected to reach \$3.6 billion by 2027, growing at a CAGR of 7.9% from 2020 to 2027.

Paints & coatings products are the colored materials that can be applied on interior and exterior surfaces in various forms such as water-based, solvent-based, powder-based, and other compositions. These products are used to provide protection, preservation, decoration, and other purposes in the various applications including wood & furniture, automotive, aerospace, toys, metal coating and others.

Egypt has geographic advantage of connecting three region Asia, Europe and Middle East & Africa through the Suez Canal route. In Egypt, healthy investment in developing the marine infrastructure and ship repair & maintenance boost the demand for marine coatings in the upcoming years. In addition, rise in demand for paints & coatings from automotive, building & construction, wood & furniture, architectural coating and others, is anticipated to fuel the growth of the market during the forecast period.

Moreover, increase in awareness among end users toward the utilization of eco-friendly

paints & coatings products along with stringent government regulations toward environmental pollution is expected to drive the market growth in the upcoming years. However, fluctuation in prices of raw materials used in the production of paints & coatings is expected to hamper the market growth during the analyzed time frame.

The Egypt paints & coatings market is segmented into resin type, technology, and product type. Depending on resin type, the market is categorized into acrylic resin, alkyd resin, polyurethane resin, epoxy resin, polyester resin, and others. On the basis of technology, it is bifurcated into water-based, solvent-based, powder-based and others. The product types covered in the study include decorative paints & coatings and industrial paints & coatings. Decorative paints & coatings segment is further sub-segmented into emulsions, enamel paints, distemper, and cement paints (acrylic spray plaster & undercoats). Industrial paints & coatings segment is further sub-classified into powder coating, automotive coating, wood furniture & cabinet coating, coil coating, non-wood furniture and fixture (texture coatings), machinery & equipment, paper & films, and others.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027.

A comprehensive analysis of the factors that drive and restrict the growth of the Egypt paints & coatings market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the Egypt paints & coatings market growth, in terms of value.

The key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2020 to 2027, which help to identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Resin Type

Acrylic Resin

Alkyd Resin

Polyurethane Resin

Epoxy Resin

Polyester Resin

Others

Polyether Ether Ketone (PEEK)

Polyether Ketone (PEK)

Polyaryl Ether Ketone (PAEK)

Vinyl/Styrene Resins

By Technology

Water-based

Solvent-based

Powder-based

Others

Radiation Curable

High Solid

Electron Beam

By Product Type

Decorative Paints & Coatings

Emulsions

Enamel Paints

Distemper

Cement Paints (Acrylic Spray Plaster and Undercoats)

Industrial Paints & Coatings

Powder Coating

Automotive Coating

Wood Furniture & Cabinet Coating

Coil Coating

Non-Wood Furniture and Fixture (Texture Coatings)

Machinery & Equipment

Paper & Films

Others

KEY MARKET PLAYERS

Akzo Nobel N.V.

BASF SE

GLC Paints

Jotun A/S

KAPCI Coatings

MIDO Coatings

Orient Paints

PACHIN

PPG Industries, Inc.

SIPES Egypt.

Other players operating in the value chain of the Egypt paints & coatings market are SCIB Chemicals S.A.E., ESNA Chemicals, Sigma Paints, Hempel A/S, National Paints Factories Co. Ltd. and Others.

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