

# E-passport Market by Technology (Radio Frequency Identification (RFID) and Biometric) and Application (Leisure Travel and Business Travel): Global Opportunity Analysis and Industry Forecast, 2021–2028

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## Abstracts

### E-Passport Market Outlook - 2028

Global e-passport market size was valued at \$24.57 billion in 2019, and is projected to reach \$125.13 billion by 2028, growing at a CAGR of 27.5% from 2021 to 2028

E-passport is an electronic passport that contains identity details of travelers such as name, passport number, surname, date of birth, and nationality. In addition, e-passport is created with an electronic microprocessor chip, which contains several biometric information of an applicant such as photos, signatures, and fingerprints. E-passport offers numerous benefits to end-users that includes preventing misuses of passports, storing personal details of travelers digitally, and improving security. In addition, securing accurate identification of passport holders and protection against identity theft are some of the important benefits, which are offered by e-passports.

Increase in number of people traveling to cross-border destinations propels growth of the global e-passport market share. In addition, rise in advanced verification technology to detect identity frauds and presence of advanced airport infrastructure among developing nations also boost the e-passport market across the globe. However, availability of cost-effective e-passport and high implementation cost restrict growth of the market. On the contrary, increase in adoption of wireless communication technology among the travel industry is expected to offer remunerative opportunities for expansion of the global e-passport market during the forecast period.

The global e-passport market is segmented into technology, application, and region. In terms of technology, the market is fragmented into radio frequency identification (RFID) and biometric. Depending on application, it is divided into leisure travel and business travel. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the global e-passport market industry include 4G Identity Solutions, Ask Media Group, LLC, CardLogix Corporation, Eastcompeace Technology Co., Ltd., Entrust Corporation, HID Global Corporation, Infineon Technologies AG, Muhlbauer Group, Safran and Thales Group. These players have adopted various strategies to increase their market penetration and strengthen their foothold in the e-passport industry.

## KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of global e-passport market forecast along with the current trends and future estimations to elucidate the imminent investment pockets.

Information about e-passport market trends, key drivers, restraints, and opportunities and their impact analysis on global market is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the e-passport market growth from 2020 to 2027 is provided to determine the market potential.

## Key Market Segments

### By Technology

Radio Frequency Identification (RFID)

Biometric

## By Application

Leisure Travel

Business Travel

## By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Netherlands

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Singapore

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS

4G Identity Solutions

Ask Media Group, LLC

CardLogix Corporation

Eastcompeace Technology Co., Ltd.

Entrust Corporation

HID Global Corporation

Infineon Technologies AG

Muhlbauer Group

Safran

Thales Group

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