

# **Duty-Free Liquor Market by Type (Beer, Wine, Vodka, Cognac, and Whiskey) and Channel (Cruise liners, Airport, Railway Station, Border, downtown, and hotel shops): Global Opportunity Analysis and Industry Forecast, 2021–2027**

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## **Abstracts**

The global duty-free liquor market size was valued at \$13.7 billion in 2019, and is expected to grow at a CAGR of 11.10% to reach \$16.1 billion by 2027.

Duty-free liquor refers to the liquor exempted from payment of national taxes and duties, and other certain local taxes. Duty-free liquor are sold to travelers travelling to some other country. Such shops or retail outlets are available at various channels such as airports, cruise liners, railway stations, and border, downtown, and hotel shops.

The growth of the global duty-free liquor is majorly driven by development of the travel & tourism industry. The rise in tourism promotion, increase in number of passengers and frequent fliers, and others, are expected to fuel the growth of the duty-free liquor market. As per the WHO and other organizations, Africa and Asia are the major regions that are expected to witness a rapid urbanization trend and are projected to account for 56% and 64% urbanization rate, respectively, by 2050. India and China are the two major countries with increase in urban population and potential markets for the duty-free liquor market. Also, increase in disposable income of individuals, particularly in Europe and Asia-Pacific, is anticipated to witness high growth, thus driving the overall growth of the market. However, stringent government rules, especially for airport retailing, are expected to hamper the market growth. This is due the strict baggage rules for air travel passengers that limit the baggage capacity or charge extra for excess baggage.

The outbreak of the COVID-19 pandemic has adversely affected the duty free liquor

market. People are restricted to stay at their homes to stop the spread of the diseases. Governments have been forced to introduce and maintain social and mobility restrictions in an attempt to control spread of the disease. In this context, the shops of duty free liquor has been closed down. Many international flights have been cancelled during the lockdown period, which is expected to halt growth of the duty free liquor market.

The global duty-free liquor market is segmented based on type, and channel. Depending on type, the industry is divided into beer, wine, vodka, cognac, and whiskey. By channel, it is classified into cruise liners, airports, railway stations, and border, downtown, and hotel shops.

The report highlights the drivers, restraints, opportunities, and growth strategies adopted by the key players to understand the dynamics and potential of the industry. Key players operating in the duty-free liquor market are profiled to provide a competitive landscape of the marketplace.

The major players profiled in the report are Brown-Forman, Diageo, Erdington, Bacardi, Heineken, Glen Moray, Accolade Wines, Constellation Brands, Inc., REMY COINTREAU, Pernod, Ricard.

## KEY BENEFITS FOR STAKEHOLDERS

The report includes an in-depth analysis of different segments and provides market estimations between 2021 and 2027.

Porter's five forces model illustrates the potency of buyers & sellers, which assists the market players to adopt effective strategies.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2021 to 2027, which helps identify the prevailing market opportunities.

## KEY SEGMENTS

*Duty-Free Liquor Market by Type (Beer, Wine, Vodka, Cognac, and Whiskey) and Channel (Cruise liners, Airport,...*

## By Type

Beer

Wine

Vodka

Cognac

Whiskey

## By Channel

Cruise liners

Airports

Railway Station

Border, downtown and hotel shops

## By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

Australia

India

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Saudi Arabia

South Africa

Rest of LAMEA

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