

Drug Delivery Devices Market by Device Type (Smart Pills, Inhalers & Nebulizers, Drug Eluting Stents, Safety Syringes, Implantable Drug Delivery Device, and Transdermal Patches, and, Others), End User (Hospitals and Diagnostic Centers, Ambulatory Surgery Centers and Clinics and Others), Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global drug delivery devices market accounted for \$19,061 million in 2018, and is expected to reach \$26,742 million by 2026, registering a CAGR of 4.3% from 2019 to 2026.

Drug delivery is the process of administering a pharmaceutical compound to provide therapy to various diseases. The drug delivery technologies change the profile of drug release, including absorption, distribution, and elimination to improve product safety and efficacy. It also sees the patient convenience and compliance with the drug. The common routes of administration are the oral, enteral, parenteral, inhalation, topical, and transdermal patches routes. However, many medications such as protein and peptide, antibody, vaccine, and gene-based drugs may not be delivered through these routes of administrations, as they might be vulnerable to enzymatic degradation or cannot be absorbed into the systemic circulation efficiently. This is attributed to the molecular size and its therapeutic effects. Hence, many protein and peptide drugs are recommended to be delivered by injection. Recently, manufacturers are taking many efforts in the area of drug delivery, including the development of targeted drug delivery devices in which the drug is only active in the target area of the body.

The key factors that drive the growth of the drug delivery devices market include rise in prevalence of chronic diseases and increase in the biologics market. In addition, surge in geriatric population further supplements the growth of the market. However, risk of needlestick injuries and stringent government regulations hinder the growth of the market globally. On the contrary, high growth prospects in emerging markets can provide newer opportunities for the drug delivery devices market growth.

The drug delivery devices market size is studied on the basis of device type, route of administration, and region to provide a detailed assessment of the market. On the basis of device type, it is segmented into smart pills, inhalers, drug eluting stents, safety syringes, implantable drug delivery device, transdermal patches, and others. By route of administration, it is bifurcated into hospitals & diagnostic centers, ambulatory surgical centers & clinics, and others. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, Spain, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea, and rest of Asia-Pacific), and LAMEA (Brazil, South Africa, and rest of LAMEA).

KEY BENEFITS FOR STAKEHOLDERS

This report entails a detailed quantitative analysis along with the current global drug delivery devices market trends from 2019 to 2026 to identify the prevailing opportunities along with the strategic assessments.

The market size and estimations are based on a comprehensive analysis of key developments in the industry.

A qualitative analysis based on innovative products facilitates strategic business planning.

The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the market

Key Market Segments

By Device type

Smart pills

Inhalers

Drug eluting stents

Safety syringes

Implantable drug delivery device

Transdermal patches

Others

By End User

Hospitals & Diagnostic Centers

Ambulatory Surgical Centers & Clinics

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

Japan

China

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

List of key players profiled in the report:

3M Company

AstraZeneca PLC

Becton, Dickinson and Company

Boehringer Ingelheim group

Consort Medical plc

GlaxoSmithKline plc,

Insulet Corporation, Medtronic Plc

Sulzer Ltd. (Medmix Systems AG)

West Pharmaceuticals Services, Inc

LIST OF OTHER PLAYERS IN THE VALUE CHAIN(These players are not profiled in the report. The same will be included on request)

GlaxoSmithKline plc

Novo Nordisk A/S

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