

Digital Lending Platform Market By Component (Software and Service), Deployment Model (On-Premise and Cloud), Type (Decision Automation, Collections & Recovery, Loan Processing, Risk & Compliance Management, and Others), and Industry Vertical (Banks, Insurance Companies, Credit Unions, Savings & Loan Associations, Peer-to-Peer Lending, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Digital lending refers to the use of online platform adopted by various banks and financial institutions for originating and renewing loans to industry verticals to decrease the loan processing time and to enhance customer services. In addition, various financial institutions are adopting digital lending platform, as this platform improves the productivity of employees; closes more loans; increases revenue per loan with cheaper, faster, and automated services.

Furthermore, it enables lenders to provide loans directly to borrowers through software and reduces the burdens associated with complicated process of applying and receiving funding, which notably contribute toward the growth of the global market. In addition, digital lending platform has been widely adopted among lenders to improve productivity, close a greater number of loans deals, and increase revenue per loan in a rapid & automated manner.

The growth of the global digital lending market is driven by continuous increase in digitalization initiatives among financial organizations and rise in government initiatives

for digital lending in the developing countries, such as India and China. However, rise in security & compliance concerns is expected to hinder the growth of the market. On the contrary, technological advancements, such as integration of AI in digital lending platforms and surge in penetration of cloud-based platforms are expected to offer remunerative opportunities for the expansion of the market during the forecast period.

The global digital lending platform market is segmented into component, deployment model, type, industry vertical, and region. Depending on component, the market is bifurcated into solution and service. On the basis of deployment model, it is divided into on-premise and cloud-based.

By type, it is fragmented into decision automation, collections & recovery, loan processing, risk & compliance management, and others. As per industry vertical, it is classified into banks, insurance companies, credit unions, savings & loan associations, peer-to-peer lending, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyzes the profiles of key players operating in the market, including Black Knight, Ellie MAE, Finastra, FIS Global, Fiserv, Intellect Design Arena, Nucleus Software, Tavant Technologies, Temenos, and Wipro. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Benefits For Stakeholders

The study provides an in-depth analysis of global digital lending platform market forecast along with current trends and future estimations to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on global digital lending platform market trends is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the digital lending platform market share from 2020 to 2027 is provided to determine the market potential.

Digital Lending Platform Market Key Segments

By Component

Software

Service

By Deployment Model

On-premise

Cloud

By Type

Loan Origination

Decision Automation

Collections & Recovery

Risk & Compliance Management

Others

By Industry Vertical

Banks

Insurance Companies

Credit Unions

Savings & Loan Associations

Peer-to-Peer Lending

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

South East Asia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Black Knight

Ellie MAE

Finastra

FIS Global

Fiserv

Intellect Design Arena

Nucleus Software

Tavant Technologies

Temenos

Wipro

List of Company Profiles

The report analyzes the profiles of major key players operating in the digital lending platform market share include Black Knight, Ellie MAE, Finastra, FIS Global, Fiserv, Intellect Design Arena, Nucleus Software, Tavant Technologies, Temenos, and Wipro. These key players have adopted various strategies, such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and

collaborations, to increase their market penetration and strengthen their foothold in the digital lending platform industry.

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