

Digital Banking Platform Market by Component (Solution and Service), Deployment Model (On-Premise and Cloud), Type (Retail Banking and Corporate Banking), and Banking Mode (Online Banking and Mobile Banking): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Digital banking platform enables banks to offer a digitized banking solution to their customers with all traditional banking activities such as online banking, mobile banking and others. In addition, it provides various banking functionalities such as money deposits, withdrawals transfers, savings account management, application for financial products, loan management, bill payments, and other account services. Furthermore, it provides multi-channel and omni channel banking facilities to their end users. In addition, many banks are adopting this platform for reducing human error and to complete a complicated task more efficiently without consuming more time. Moreover, many banks and financial industries are developing innovative and smart banking platform for reducing operation cost and improving the security of the bank accounts.

Surge in number of internet users and growth in shift from traditional banking to online banking are the major factors driving the growth of the market. In addition, increase in adoption of cloud-based platform to obtain higher scalability fuels the growth of the market. However, security and compliance issues in digital lending platform hampers the growth of the market. Furthermore, growth in usage of machine learning and artificial intelligence in digital banking platform and increase in innovative banking services and rise in corporate investors is expected to provide lucrative opportunity for the market.

The global digital banking platform market is segmented on the basis of component, deployment model, type, banking mode and region. By component, it is bifurcated into solution and service. In terms of deployment model, it is bifurcated into on-premise and cloud. In terms of type, the market is divided into retail banking and corporate banking. As per banking mode, the market is segmented into online banking and mobile banking. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the digital banking platform market analysis are Appway, COR Financial Solution Ltd., Edgeverve, FIS Global, Fiserv, Inc, nCino, Oracle Corporation, SAP SE, Temenos, and Vsoft Corporation. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Benefits for Stakeholders

The study provides an in-depth analysis of the global digital banking platform market forecast along with the current & future trends to elucidate the imminent investment pockets.

Information about the key drivers, restraints, and opportunities and their impact analysis on the global digital banking platform market size is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2020 to 2027 is provided to determine the market potential.

Key Market Segments

By Component

Solution

Service

By Deployment Model

On-Premise

Cloud

By Type

Retail Banking

Corporate Banking

By Banking Mode

Online Banking

Mobile Banking

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Netherlands

Rest of Europe

Asia-Pacific

China

India

Japan

Singapore

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Appway

COR Financial Solution Ltd

Edgeverve

FIS Global

Fiserv, Inc

nCino

Oracle Corporation

SAP SE

Temenos

Vsoft Corporation

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