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Debt Collection Software Market by Component (Software and Services), Deployment Mode (On-premise and Cloud), Organization Size (Small & Medium Enterprises and Large Enterprises), and End User (Financial Institutions, Collection Agencies, Healthcare, Government, Telecom & Utilities, and Others): Global Opportunity Analysis and Industry Forecast, 2018–2026

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Abstracts

The debt collection software is a set of process that involves collection of debt from initiating the loan process to the settlement of loan with paid debt. A debt collection software is deployed widely on third-party systems, and the financial account with debt details are shared with the same. This type of company is known as a debt collection agency. If a borrower is unable to pay the debt, the account is assigned or sold to the collection agency. The debt collection software exhibits features such as agency management, callback scheduling, automated notices, client management, compliance management, commission management, and contact management.

Rapid digitalization almost in every industry vertical has propelled the need for automation at a significant rate especially in the banking institutes. Thus, increase in need to automate accounts receivable process among banking institutes across the globe is a major factor expected to drive growth of the global debt collection software market during the forecast period. Moreover, upsurge in need to reduce past due receivables and increase in need to optimize collection costs are among the major factors that fuel the growth of the global market. However, complications associated with the debt collection software while integrating in legacy systems and implementation

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of diversified debt collection regulations across the globe that cause misinterpretation between various debt collection policies restrain the growth of the market to a certain extent. Conversely, the emergence of advanced technologies is compelling the need for enhancements in the current debt collection software to stay competitive in the market. In addition, upsurge in adoption of analytics technology, which provides decision-based insights is propelling the deployment of several software applications such as debt collection software. This factor acts as a lucrative opportunity for the expansion of the global market during the forecast period.

The global debt collection software market is segmented into component, organization size, deployment mode, end user, and region. By component, it is bifurcated into software and services. On the basis of organization size, it is divided into small & medium enterprises and large enterprises. Depending on deployment mode, the market is classified into cloud and on-premise. As per end user, it is segregated into financial institutions, collection agencies, healthcare, government, telecom & utilities, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the debt collection software report include Atradius Collections, Chetu Inc., Experian Information Solutions, Inc., Fair Isaac Corporation, Fidelity National Information Services, Inc., Nucleus Software Exports Ltd, Pegasystems Inc., Temenos AG, Tieto, and TransUnion LLC.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the debt collection software market and current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analyses on the market is provided.

Porter’s five forces analysis illustrates the potency of buyers and suppliers operating in the debt collection software industry.

The quantitative analysis of the market from 2019 to 2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

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BY COMPONENT

- Software
- Services

BY DEPLOYMENT MODE

- On-premise
- Cloud

BY ORGANIZATION SIZE

- Small & Medium Enterprises
- Large Enterprises

BY END USER

- Financial Institutions
- Collection Agencies
- Healthcare
- Government
- Telecom & Utilities
- Others

BY REGION

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North America

U.S.

Canada

Europe

UK

Germany

France

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Atradius Collections

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Chetu Inc.

Experian Information Solutions, Inc.

Fair Isaac Corporation

Fidelity National Information Services, Inc.

Nucleus Software Exports Ltd.

Pegasystems Inc.

Temenos AG

Tieto

TransUnion LLC

List of Company Profiles

The key players operating in the global debt collection software industry include Atradius Collections, Chetu Inc., Experian Information Solutions, Inc., Fair Isaac Corporation, Fidelity National Information Services, Inc., Nucleus Software Exports Ltd, Pegasystems Inc., Temenos AG, Tieto, and TransUnion LLC.

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