

Dairy Protein Market by Type (Egg white protein, Whole egg protein and Egg yolk protein) by Application (Food & beverage, Nutrition, Personal care & Cosmetics, Feed and Others) and by Form (Solid and liquid): Global Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

The global dairy protein market size was \$9.9 billion in 2019, and is anticipated to reach \$15.3 billion by 2027, with a CAGR of 4.6% during the forecast period.

The market is expected to exhibit an incremental revenue opportunity of \$5.4 billion from 2019 to 2027. Dairy protein such as whey protein, casein & derivatives and milk protein concentrates are widely consumed across industries such as food & beverages, nutrition, feed, personal care, cosmetics, and textiles. Their multipurpose nature and functionalities such as thickening, binding, gelling, and texturizing have led to their wide adoption in these application industries.

The dairy protein market growth is propelled by the growing demand for nutritional food in the market. Due to rise in awareness about health and nutritional food products, people are ultimately shifting toward healthy diets and increasing their protein intake, by using protein supplements, thereby fueling the market growth for dairy protein. Busy lifestyle and increasing women participation in the labor force have contributed to their focus toward nutritional supplements for their babies, which is offered by infant formula. Dairy protein are one of the major components of infant formula, which is likely to drive the demand for dairy protein in the future. Protein supplements and protein-based food products are still in nascent stages in various regions of Africa such as Zimbabwe, Liberia, Eritea, and Burundi and various other developing regions. These are still

untapped, which present a great opportunity for manufacturers of dairy protein.

The dairy protein market is segmented on the basis of types, application, form, and region. By type, it is categorized into casein & derivatives, whey protein, and milk protein concentrate. Whey protein are the most preferred choice of dairy protein among consumers due to their high protein content and functionality.

The whey protein segment was valued at \$5.0 billion in 2019, and is expected to grow with a CAGR of 4.2% from 2019 to 2027, to reach \$7.4 billion by 2027. The casein & derivatives segment is estimated to be the fastest growing segment during the forecast period. This is attributed to its growing demand due to versatility in its applications in food & beverages, nutrition and personal care industries.

On the basis of application, it is categorized into food & beverages, nutrition, personal care & cosmetics, feed, and others. The food & beverages segment led the dairy protein market in 2019, and is estimated to grow with a CAGR of 4.2% during the forecast period. This segment is expected to reach \$6.8 billion by 2027. The nutrition segment is anticipated to be the fastest growing segment during the dairy protein market forecast. Growing awareness about the benefits of nutritional supplements among consumers in developing countries is likely to drive the nutrition application segment in the dairy protein market.

On the basis of form, the solid segment held a significant share in the global market in 2019. However, the solid segment is expected to grow at a higher CAGR, owing to increase in inclination of consumer toward solid form of products. In addition, due to its better stability and ease of handling and storage, as compared to liquid form, it is likely to remain dominant over the forecast period.

On the basis of region, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, Spain, and Rest of Europe), Asia-Pacific (China, Japan, Australia, India, and Rest of Asia-Pacific), and LAMEA (the Middle East, Latin America, and Africa). North America led the market for dairy protein globally in 2019. This can be attributed to high per capita consumption of protein supplements in the U.S. and high demand for protein-based food products and dairy protein in various food & beverages due to their multifunctionalities.

Furthermore, the market in Asia-Pacific is expected to witness the highest CAGR, owing to the growth in awareness about functional characteristics of dairy protein, rise in demand for nutritional supplements in developing countries, expansion of retail industry,

and rising disposable income of consumers.

The key players profiled in this report include Kerry Inc, Arla Foods Inc., Archer Daniels Midland Company, Fonterra Co-Operative Group (Fonterra), Groupe Lactalis, Cabot Creamery, Royal Frieslandcampina, Dana Dairy Group, Schreiber Foods, and Saputo.

KEY BENEFITS FOR STAKEHOLDERS

The report includes an in-depth analysis of different segments and provides market estimations between 2021 and 2027.

Porter's five forces model illustrates the potency of buyers & sellers, which assists the market players to adopt effective strategies.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2021 to 2027, which helps identify the prevailing market opportunities.

KEY SEGMENTS

By Type

Casein and Derivatives

Whey protein

Milk Protein Concentrate

By Application

Food & Beverages

Nutrition

Personal Care & Cosmetics

Feed

Others

By Form

Solid

Liquid

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

Australia

India

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Saudi Arabia

South Africa

Rest of LAMEA

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