

Cycling And Skateboarding Equipment Market By Type (Skin Suit, Wrist Guards, Protective Helmet, Knee Pads, Mouth Guard, Others) , By Distribution Channel (Sport Shop, Online Retail, Departmental Stores, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Cycling and Skateboarding Equipment Market

The cycling and skateboarding equipment market was valued at \$70.5 billion in 2023 and is projected to reach \$173.8 billion by 2033, growing at a CAGR of 9.5% from 2024 to 2033.

The cycling and skateboarding equipment market comprises of elements required to ensure the safety of individual performing the activities and elevate the riding experience. A wide range of equipment are essential to perform cycling or skateboarding, including bicycles, skateboards, maintenance tools, protective gear, and accessories such as pads, helmets, and suitable clothing. These equipment exist in different sizes and designs that cater to the specific requirement of the riders.

Modifications in lifestyle and rise in awareness toward fitness are the major drivers of the cycling and skateboarding equipment market. Both the activities are gaining notable prominence as a form of exercise. Increase in the popularity of cycling and skateboarding as a recreational activity is boosting the demand for equipment associated with them. Moreover, in several countries, the citizens are switching to cycles as a mode of transport to avoid the traffic congestion. This is significantly propelling the growth of the market. In recent years, the deployment of

electrification and smart features has emerged as a key trend in the market. Smart skateboards integrated with sensors for the detection of speed, distance, and movements are gaining popularity. In addition, advanced safety gear such as smart helmets with in-built navigation and LED signaling are redefining the safety measures.

However, the acquisition & maintenance expenses of high-end equipment and devices deters several individuals from investing in them, which hampers the development of the cycling and skateboarding equipment market. Moreover, lack of adequate infrastructure in several countries for cycling and skateboarding, such as dedicated lanes, restrains the market growth. On the contrary, technological innovations in the equipment associated with these activities are projected to enhance the sales and present lucrative growth opportunities for the market. For instance, the soaring popularity of e-bikes is accelerating the market trajectory. In Europe, e-bikes garnered a total of 18% of the total bicycle share in 2019 and by 2023, the share rose over a quarter.

Segment Review

The cycling and skateboarding equipment market is segmented by type, distribution channel, and region. On the basis of type, the market is divided into skin suit, wrist guards, protective helmet, knee pads, mouth guard, and others. Depending on distribution channel, it is classified into sport shop, online retail, departmental stores, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of type, the protective helmet segment accounted for a high market share in 2023.

Depending on distribution channel, the online retail segment acquired a major stake in the market in 2023.

Region wise, North America was the highest revenue generator in 2023.

Competition Analysis

The key players operating in the global cycling and skateboarding equipment market include Fuji Bikes, Endura Ltd, Element Skateboards, SCOTT Sports SA, Almost

Skateboards, Zeroli%Skateboards, Plan B, GT Bicycles, Inc., DT Swiss AG, and Alien Workshop. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, t%li%strengthen their foothold in the competitive market.

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Investment Opportunities

Consumer Preference and Product Specifications

Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

SWOT Analysis

Key Market Segments

By Type

Skin Suit

Wrist Guards

Protective Helmet

Knee Pads

Mouth Guard

Others

By Distribution Channel

Sport Shop

Online Retail

Departmental Stores

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Argentina

Rest of LAMEA

Key Market Players

Fuji Bikes

Endura Ltd

Element Skateboards

SCOTT Sports SA

Almost Skateboards

Zeroll Skateboards

Plan B

GT Bicycles, Inc.

DT Swiss AG

Alien Workshop

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