

Cyber Security Market By Component (Solutions and Services), Solution/Offering (Identity & Access Management; Infrastructure Security; Governance, Risk, & Compliance; Unified Vulnerability Management Service Offering; and Data Security & Privacy Service Offering; and Others), Deployment Type (Cloud and On-premise), User Type (Large Enterprises and Small & Medium Enterprises), and Industry Vertical (Telecom, Automotive, BFSI, Public Sector, Retail, Healthcare, IT, Energy & Utilities, Manufacturing, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Cybersecurity includes the safety of assets from cybercrime, terrorism, and other network service disruptions, which could possibly affect everyday operations. Cybersecurity can be accomplished through active monitoring of IT assets, exposure of outages or malicious movement, and prompt response to interruptions. In addition, with the proliferation of cloud, mobility, and bring-your-own-device (BYOD), endpoint protection has become crucial for all security departments. Moreover, cybersecurity threats and vulnerabilities can change from day to day and even hour to hour.

Effective steps to manage cyber risks are unlikely to suffice for long, thus, maintaining security in a wireless environment is challenging for most vendors in the ecosystem. Cyber threats not only affect the IT infrastructure of a company but also lead to

disruption of the entire network, which impact the principal business functions and processes. Moreover, rise in malware & phishing threats and surge in adoption of IoT and BYOD trend among organizations are the major factors driving the market growth.

However, budget constraints among organizations and complexity of device security acts as the major restraints of the market. The impact of this factor is expected to be nominal due to the introduction of new security techniques in the cybersecurity market. Furthermore, cybersecurity activities are now being prioritized and aligned to strategic business activities to minimize the damage of IT resources, which is expected to provide remunerative opportunity for the expansion of the global market.

The global cybersecurity market is segmented into component, solution/offering, deployment type, user type, industry vertical, and region. Depending on component, the market is bifurcated into solution and services. The solution segment is further categorized into hardware and software. On the basis of solution/offering, the market is fragmented into identity & access management; infrastructure security; governance, risk, & compliance; unified vulnerability management service offering; data security & privacy service offering; and others. By deployment type, it is segregated into cloud and on-premises. As per user type, it is classified into large enterprises and small & medium enterprises. In terms of industry vertical, it is differentiated into telecom, automotive, BFSI, public sector, retail, healthcare, IT, energy and utilities, manufacturing, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Some of the key players operating in the global cybersecurity market include Accenture, Capgemini, Cognizant, F5 Networks Inc., FireEye Inc., HCL Technologies Limited, IBM Corporation, Infosys Limited, L&T Technology Services Limited, PwC International Limited, Broadcom Inc., Tata Consultancy Services, Tech Mahindra Limited, and Wipro Limited.

KEY BENEFITS

The study provides an in-depth cyber security market analysis of the market along with current cybersecurity industry trends & future estimations to elucidate the imminent investment pockets.

Information about the key drivers, restraints, and opportunities and their impact analyses on the cyber security market trends is provided.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global cyber security market forecast from 2019 to 2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

BY COMPONENT

Solutions

Services

BY SOLUTION/OFFERINGS

Identity and Access Management (IAM)

Infrastructure security

Governance, risk, & compliance

Unified vulnerability management service offering

Data security and Privacy service offering

Others

BY DEPLOYMENT TYPE

Cloud

On-Premises

BY USER TYPE

Large enterprises

Small & medium enterprises

BY INDUSTRY VERTICALS

Telecom

Automotive

BFSI

Public sector

Retail

Healthcare

IT

Energy and Utilities

Manufacturing

Others

BY Region

North America

U.S.

Canada

Europe

UK

Germany

France

Russia

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS PROFILED IN THE REPORT

Accenture

Cognizant

Tata Consultancy Services Limited

IBM Corporation

Broadcom

Capgemini

F5, Inc.

Fireeye, Inc.

HCL Technologies Limited

Wipro Limited

L&T Technology Services Limited

Infosys Limited

Tech Mahindra Limited

Pricewaterhousecoopers International Limited

List of Company Profiles

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