

Cumene Market by Application (Phenol/Acetone and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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Abstracts

The global cumene market was valued at \$16,330 million in 2015, and is projected to reach \$25,089 million by 2022, growing at a CAGR of 6.5% from 2016 to 2022.

Cumene, also known as isopropyl-benzene, is an inflammable organic compound, which is derived from an aromatic hydrocarbon with an aliphatic substitution. It is a major constituent of refined fuels and crude oil. It is used in a wide range of industries as a base chemical to produce cumene hydroperoxide, which further produces two commercially crucial chemicals namely acetone and phenol. It is used in sealant, adhesives, as a solvent in paints, lacquers, enamels, in the production of high octane production fuels, and in fuel additives.

The global cumene market has witnessed significant growth opportunities globally, owing to growth in demand for phenol and acetone and their derivatives. Furthermore, rise in per capita disposable income, overall economic growth, and upsurge in the use of phenolic resins & bisphenol-A are anticipated to boost the market growth during the forecast period. Moreover, growth in demand for phenol in various industries such as plastics, composites, and laminates are anticipated to supplement the global market. However, volatile prices crude oil and hazardous health effects of cumene are expected to hamper this growth.

The global cumene market is categorized on the basis of application and geography. Based on application, it is classified into phenol/acetone and others. Geographically, the market is analyzed across North America, Latin America, Europe, Asia-Pacific, and LAMEA.

The key players in the global cumene market have adopted various market penetration and growth strategies, such as mergers & acquisitions, with the local and established players. The key players profiled in the report include:

Royal Dutch Shell Plc.

Exxon Mobil Corporation

Total S.A.

BP Plc.

Axiall Corporation

SABIC

BASF SE

The Dow Chemical Company

JX Nippon Oil

Sumitomo Chemical Co.

KEY BENEFITS FOR STAKEHOLDERS

The report provides extensive qualitative & quantitative analyses of the current trends and future estimations of the global cumene market from 2014 to 2022 to determine the prevailing opportunities.

Comprehensive analysis of factors that drive and restrict the growth of the market is provided.

Market estimations and forecast of the industry are based on factors impacting the growth, in terms of value and volume.

Competitive intelligence of leading producers and suppliers of cumene assists to understand the competitive scenario globally.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth.

Cumene Market Key Segments: By Application

Phenol/Acetone

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

Russia

UK

France

Rest of Europe

Asia-Pacific

India

China

Japan

Australia

Korea

Rest of Asia-Pacific

LAMEA

Brazil

KSA

South Africa

Rest of LAMEA

Other players in the value chain (profiles not included in the report) include:

CPCC

KMG Chemicals

CNPC

Chang Chun Plastics Co. LTD

KenolKobil

Formosa Plastics Group

Taiwan Cement Corporation

China Petrochemical Development Corporation

Georgia Gulf Corporation

Ineos Group Limited

Koch Industries

Petroleos de Venezuela S.A.

Mitsui & Co. LTd.

CEPSA

Eni Spa

Sunoco

Aramco Services Company

Domo Investment Group

Flint Hills Resources LP

Guangzhou VA-SO Plastics Co.Ltd.

The above list of companies is not profiled in the report, and can be added based on client interest.

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