

CubeSat Market by Size (0.25U to 1U, 1 to 3U, 3U to 6U, 6U to 12U, 12U and Above), Application (Earth Observation & Traffic Monitoring, Science Technology and Education, Space Observation, Communication, and Others), End User (Government and Military, Commercial, and Non-profit Organizations), and Subsystem (Payloads, Structures, Electrical Power Systems, Command and Data Handling, Propulsion Systems, Attitude Determination and Control Systems, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

CubeSats are miniaturized satellites that are quite simple to design, develop, and launch as compared with the traditional satellites. CubeSats can be designed as single units (1U), double units (2U), four units (4U), or others by including different units or U. CubeSats have tremendously revolutionized space exploration by proving an efficient solution for the economical launches into space and in conducting various technology demonstrations, scientific researches, earth exploration, and other missions. CubeSats are exceedingly used by commercial businesses, government & military, and non-profit organizations. Small size and weight in comparison with conventional satellites and rising demand for CubeSats from several commercial applications are anticipated to drive the global CubeSats market during the forecast period. However, the limitations of CubeSats regarding payload accommodation and stringent government regulations are anticipated to hinder the market growth over the forecast years.

The growth of the global CubeSat market is driven by rising demand for CubeSats from several commercial applications, new application areas for CubeSats, and small size and weight in comparison with conventional satellites. Moreover, the developments of the technologies to enhance CubeSat capabilities and increase in demand for space data are anticipated to drive the global CubeSat market during the forecast period. However, stringent government regulations and limitations of CubeSats regarding payload accommodation are anticipated to hinder the market growth during the forecast years.

The market segmentation is based on size, application, end-user, subsystem, and region. The size segment is further divided as 0.25U to 1U, 1 to 3U, 3U to 6U, 6U to 12U, and 12U and above. Based on application, the market is segmented into earth observation & traffic monitoring, science & technology, and education, space observation, communication, and others. Government & military, commercial, and non-profit organizations are covered on the basis of end-user. Depending on the subsystem, the market is bifurcated into payloads, structures, electrical power systems, command & data handling, propulsion systems, attitude determination & control systems, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Competitive analysis and profiles of the major CubeSat market players include Planet Labs Inc., GomSpace, AAC Clyde Space, Endurosat, Tyvak Nano-Satellite Systems, Inc., Surrey Satellite Technology Limited, Innovative Solutions In Space B.V., Space Inventor, Pumpkin Space Systems, and CU Aerospace, L.L.C.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global CubeSats market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Size

0.25U to 1U

1 to 3U

3U to 6U

6U to 12U

12U and Above

By Application

Earth Observation and Traffic Monitoring

Science Technology and Education

Space Observation

Communication

Others

By End User

Government and Military

Commercial

Non-profit Organizations

By Subsystem

Payloads

Structures

Electrical Power Systems

Command and Data Handling

Propulsion Systems

Attitude Determination and Control Systems

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Russia

UK

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Planet Labs Inc.

GomSpace

AAC Clyde Space

Endurosat

Tyvak Nano-Satellite Systems, Inc.

Surrey Satellite Technology Limited

Innovative Solutions In Space B.V.

Space Inventor

Pumpkin Space Systems

CU Aerospace, L.L.C.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top impacting factors
 - 3.2.2.Top investment pockets
 - 3.2.3.Top winning strategies
- 3.3.Porter's five forces analysis
- 3.4.Key player positioning, 2019
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Small size and weight in comparison with conventional satellites
 - 3.5.1.2.Rising demand for Cubesats from several commercial applications
 - 3.5.1.3.New application areas for CubeSats
 - 3.5.2.Restraints
 - 3.5.2.1.Limitations of CubeSats regarding payload accommodation
 - 3.5.2.2.Stringent Government Regulations
 - 3.5.3.Opportunities
 - 3.5.3.1.Developments of the technologies to enhance cubesat capabilities
 - 3.5.3.2.Increase in demand for space data
- 3.6.COVID-19 Impact Analysis
 - 3.6.1.Evolution of Outbreak
 - 3.6.2.Micro Economic Impact Analysis

- 3.6.2.1.Consumer trends
- 3.6.2.2.Technology trends
- 3.6.2.3.Regulatory trends
- 3.6.3.Macro-Economic Impact Analysis
 - 3.6.3.1.GDP
 - 3.6.3.2.Import/Export Analysis
 - 3.6.3.3.Employment Index
 - 3.6.3.4.Macro-Economic Indicators Projections
- 3.6.4.Impact on Cubesat Industry

CHAPTER 4:CUBESAT MARKET, BY SIZE

- 4.1.Overview
 - 4.2.0.25U to 1U
 - 4.2.1.Key market trends, growth factors and opportunities
 - 4.2.2.Market size and forecast, by region
 - 4.2.3.Market analysis by country
 - 4.3.1 to 3U
 - 4.3.1.Key market trends, growth factors and opportunities
 - 4.3.2.Market size and forecast, by region
 - 4.3.3.Market analysis by country
 - 4.4.3U to 6U
 - 4.4.1.Key market trends, growth factors and opportunities
 - 4.4.2.Market size and forecast, by region
 - 4.4.3.Market analysis by country
 - 4.5.6U to 12U
 - 4.5.1.Key market trends, growth factors and opportunities
 - 4.5.2.Market size and forecast, by region
 - 4.5.3.Market analysis by country
 - 4.6.12U and Above
 - 4.6.1.Key market trends, growth factors and opportunities
 - 4.6.2.Market size and forecast, by region
 - 4.6.3.Market analysis by country

CHAPTER 5:CUBESAT MARKET, BY APPLICATION

- 5.1.Overview
- 5.2.Earth Observation & Traffic Monitoring
 - 5.2.1.Key market trends, growth factors and opportunities

- 5.2.2. Market size and forecast, by region
- 5.2.3. Market analysis by country
- 5.3. Science & Technology, and Education
 - 5.3.1. Key market trends, growth factors and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market analysis by country
- 5.4. Space Observation
 - 5.4.1. Key market trends, growth factors and opportunities
 - 5.4.2. Market size and forecast, by region
 - 5.4.3. Market analysis by country
- 5.5. Communication
 - 5.5.1. Key market trends, growth factors and opportunities
 - 5.5.2. Market size and forecast, by region
 - 5.5.3. Market analysis by country
- 5.6. Others
 - 5.6.1. Key market trends, growth factors and opportunities
 - 5.6.2. Market size and forecast, by region
 - 5.6.3. Market analysis by country

CHAPTER 6: CUBESAT MARKET, BY END-USER

- 6.1. Overview
- 6.2. Government & Military
 - 6.2.1. Key market trends, growth factors and opportunities
 - 6.2.2. Market size and forecast, by region
 - 6.2.3. Market analysis by country
- 6.3. Commercial
 - 6.3.1. Key market trends, growth factors and opportunities
 - 6.3.2. Market size and forecast, by region
 - 6.3.3. Market analysis by country
- 6.4. Non-profit Organizations
 - 6.4.1. Key market trends, growth factors and opportunities
 - 6.4.2. Market size and forecast, by region
 - 6.4.3. Market analysis by country

CHAPTER 7: GLOBAL CUBESAT MARKET, BY SUBSYSTEM

- 7.1. Overview
- 7.2. Payloads

- 7.2.1.Key market trends, growth factors and opportunities
- 7.2.2.Market size and forecast, by region
- 7.2.3.Market analysis by country
- 7.3.Structures
 - 7.3.1.Key market trends, growth factors and opportunities
 - 7.3.2.Market size and forecast, by region
 - 7.3.3.Market analysis by country
- 7.4.Electrical Power Systems
 - 7.4.1.Key market trends, growth factors and opportunities
 - 7.4.2.Market size and forecast, by region
 - 7.4.3.Market analysis by country
- 7.5.Command & Data Handling
 - 7.5.1.Key market trends, growth factors and opportunities
 - 7.5.2.Market size and forecast, by region
 - 7.5.3.Market analysis by country
- 7.6.Propulsion Systems
 - 7.6.1.Key market trends, growth factors and opportunities
 - 7.6.2.Market size and forecast, by region
 - 7.6.3.Market analysis by country
- 7.7.Attitude Determination & Control Systems
 - 7.7.1.Key market trends, growth factors and opportunities
 - 7.7.2.Market size and forecast, by region
 - 7.7.3.Market analysis by country
- 7.8.Others
 - 7.8.1.Key market trends, growth factors and opportunities
 - 7.8.2.Market size and forecast, by region
 - 7.8.3.Market analysis by country-no graph in excel for others

CHAPTER 8:CUBESAT MARKET, BY REGION

- 8.1.Overview
- 8.2.North America
 - 8.2.1.Key market trends, growth factors, and opportunities
 - 8.2.2.Market size and forecast, by size
 - 8.2.3.Market size and forecast, by application
 - 8.2.4.Market size and forecast, by end-user
 - 8.2.5.Market size and forecast, by subsystem
 - 8.2.6.Market analysis by country
- U.S.

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

Canada

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

Mexico

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

8.3.Europe

8.3.1.Key market trends, growth factors, and opportunities

8.3.2.Market size and forecast, by size

8.3.3.Market size and forecast, by application

8.3.4.Market size and forecast, by end-user

8.3.5.Market size and forecast, by subsystem

8.3.6.Market analysis by country

Germany

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

France

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

UK

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

Russia

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user
Market size and forecast, by subsystem
Rest of Europe

Market size and forecast, by size
Market size and forecast, by application
Market size and forecast, by end-user
Market size and forecast, by subsystem

8.4.Asia-Pacific

8.4.1.Key market trends, growth factors, and opportunities
8.4.2.Market size and forecast, by size
8.4.3.Market size and forecast, by application
8.4.4.Market size and forecast, by end-user
8.4.5.Market size and forecast, by subsystem
8.4.6.Market analysis by country

China

Market size and forecast, by size
Market size and forecast, by application
Market size and forecast, by end-user
Market size and forecast, by subsystem

India

Market size and forecast, by size
Market size and forecast, by application
Market size and forecast, by end-user
Market size and forecast, by subsystem

Japan

Market size and forecast, by size
Market size and forecast, by application
Market size and forecast, by end-user
Market size and forecast, by subsystem

South Korea

Market size and forecast, by size
Market size and forecast, by application
Market size and forecast, by end-user
Market size and forecast, by subsystem

Rest of Asia-Pacific

Market size and forecast, by size
Market size and forecast, by application
Market size and forecast, by end-user
Market size and forecast, by subsystem

8.5.LAMEA

8.5.1.Key market trends, growth factors, and opportunities

8.5.2.Market size and forecast, by size

8.5.3.Market size and forecast, by application

8.5.4.Market size and forecast, by end-user

8.5.5.Market size and forecast, by subsystem

8.5.6.Market analysis by country

Latin America

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

Middle East

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

Africa

Market size and forecast, by size

Market size and forecast, by application

Market size and forecast, by end-user

Market size and forecast, by subsystem

CHAPTER 9:COMPANY PROFILES

9.1.Planet Labs Inc.

9.1.1.Company overview

9.1.2.Company snapshot

9.1.3.Product portfolio

9.1.4.Key strategic moves and developments

9.2.GomSpace

9.2.1.Company overview

9.2.2.Company snapshot

9.2.3.Operating business segments

9.2.4.Product portfolio

9.2.5.Business performance

9.2.6.Key strategic moves and developments

9.3.AAC Clyde Space

9.3.1.Company overview

- 9.3.2. Company snapshot
- 9.3.3. Product portfolio
- 9.3.4. Business performance
- 9.3.5. Key strategic moves and developments
- 9.4. ENDUROSAT
 - 9.4.1. Company overview
 - 9.4.2. Company snapshot
 - 9.4.3. Product portfolio
 - 9.4.4. Key strategic moves and developments
- 9.5. TYVAK NANO-SATELLITE SYSTEMS, INC.
 - 9.5.1. Company overview
 - 9.5.2. Company snapshot
 - 9.5.3. Product portfolio
 - 9.5.4. Key strategic moves and developments
- 9.6. Surrey Satellite Technology Limited (Subsidiary of AIRBUS S.A.S.)
 - 9.6.1. Company overview
 - 9.6.2. Company snapshot
 - 9.6.3. Product portfolio
 - 9.6.4. Business performance
 - 9.6.5. Key strategic moves and developments
- 9.7. Innovative Solutions In Space B.V.
 - 9.7.1. Company overview
 - 9.7.2. Company snapshot
 - 9.7.3. Product portfolio
 - 9.7.4. Key strategic moves and developments
- 9.8. SPACE Inventor
 - 9.8.1. Company overview
 - 9.8.2. Company snapshot
 - 9.8.3. Product portfolio
 - 9.8.4. Key strategic moves and developments
- 9.9. PUMPKIN SPACE SYSTEMS
 - 9.9.1. Company overview
 - 9.9.2. Company snapshot
 - 9.9.3. Product portfolio
 - 9.9.4. Key strategic moves and developments
- 9.10. CU Aerospace, L.L.C.
 - 9.10.1. Company overview
 - 9.10.2. Company snapshot
 - 9.10.3. Product portfolio

9.10.4.Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01.MACRO-ECONOMIC INDICATORS PROJECTIONS

TABLE 02.GLOBAL CUBESATS MARKET, BY SIZE, 2019-2027 (\$MILLION)

TABLE 03.CUBESAT MARKET REVENUE FOR 0.25U TO 1U, BY REGION
2019–2027 (\$MILLION)

TABLE 04.CUBESAT MARKET REVENUE FOR 1U TO 3U, BY REGION 2019–2027
(\$MILLION)

TABLE 05.CUBESAT MARKET REVENUE FOR 3U TO 6U, BY REGION 2019–2027
(\$MILLION)

TABLE 06.CUBESAT MARKET REVENUE FOR 6U TO 12U, BY REGION 2019–2027
(\$MILLION)

TABLE 07.CUBESAT MARKET REVENUE FOR 12U AND ABOVE, BY REGION
2019–2027 (\$MILLION)

TABLE 08.GLOBAL CUBESATS MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 09.CUBESAT MARKET REVENUE FOR DEFENSE & SECURITY, BY REGION
2019–2027 (\$MILLION)

TABLE 10.CUBESAT MARKET REVENUE FOR SCIENCE TECHNOLOGY AND
EDUCATION, BY REGION 2019–2027 (\$MILLION)

TABLE 11.CUBESAT MARKET REVENUE FOR SPACE OBSERVATION, BY REGION
2019–2027 (\$MILLION)

TABLE 12.CUBESAT MARKET REVENUE FOR COMMUNICATION, BY REGION
2019–2027 (\$MILLION)

TABLE 13.CUBESAT MARKET REVENUE FOR OTHERS, BY REGION 2019–2027
(\$MILLION)

TABLE 14.GLOBAL CUBESATS MARKET, BY END-USER, 2019-2027 (\$MILLION)

TABLE 15.CUBESAT MARKET REVENUE FOR GOVERNMENT AND MILITARY, BY
REGION 2019–2027 (\$MILLION)

TABLE 16.CUBESAT MARKET REVENUE FOR COMMERCIAL, BY REGION
2019–2027 (\$MILLION)

TABLE 17.CUBESAT MARKET REVENUE FOR NON-PROFIT ORGANIZATIONS, BY
REGION 2019–2027 (\$MILLION)

TABLE 18.GLOBAL CUBESATS MARKET, BY SUBSYSTEM, 2019-2027 (\$MILLION)

TABLE 19.CUBESAT MARKET REVENUE FOR PAYLOADS, BY REGION 2019–2027
(\$MILLION)

TABLE 20.CUBESAT MARKET REVENUE FOR STRUCTURES, BY REGION
2019–2027 (\$MILLION)

TABLE 21.CUBESAT MARKET REVENUE FOR ELECTRICAL POWER SYSTEMS, BY REGION 2019–2027 (\$MILLION)

TABLE 22.CUBESAT MARKET REVENUE FOR COMMAND AND DATA HANDLING, BY REGION 2019–2027 (\$MILLION)

TABLE 23.CUBESAT MARKET REVENUE FOR PROPULSION SYSTEMS, BY REGION 2019–2027 (\$MILLION)

TABLE 24.CUBESAT MARKET REVENUE FOR ATTITUDE DETERMINATION & CONTROL SYSTEMS, BY REGION 2019–2027 (\$MILLION)

TABLE 25.CUBESAT MARKET REVENUE FOR OTHERS, BY REGION 2019–2027 (\$MILLION)

TABLE 26.NORTH AMERICA CUBESAT MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 27.NORTH AMERICA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 28.NORTH AMERICA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 29.NORTH AMERICA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 30.U.S. CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 31.U.S. CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 32.U.S. CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 33.U.S. CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 34.CANADA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 35.CANADA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 36.CANADA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 37.CANADA CUBESAT MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 38.MEXICO CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 39.MEXICO CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 40.MEXICO CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 41.MEXICO CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 42.EUROPE CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 43.EUROPE CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 44.EUROPE CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 45.EUROPE CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 46.GERMANY CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 47.GERMANY CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 48.GERMANY CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 49.GERMANY CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 50.FRANCE CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 51.FRANCE CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 52.FRANCE CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 53.FRANCE CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 54.UK CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 55.UK CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 56.UK CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 57.UK CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 58.RUSSIA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 59.RUSSIA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 60.RUSSIA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 61.RUSSIA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 62.REST OF EUROPE CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 63.REST OF EUROPE CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 64.REST OF EUROPE CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 65.REST OF EUROPE CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 66.ASIA-PACIFIC CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 67.ASIA-PACIFIC CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 68.ASIA-PACIFIC CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 69.ASIA-PACIFIC CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 70.CHINA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 71.CHINA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 72.CHINA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 73.CHINA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 74.INDIA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 75.INDIA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 76.INDIA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 77.INDIA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 78.JAPAN CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 79.JAPAN CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 80.JAPAN CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 81.JAPAN CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 82.SOUTH KOREA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 83.SOUTH KOREA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 84.SOUTH KOREA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 85.SOUTH KOREA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 86.REST OF ASIA PACIFIC CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 87.REST OF ASIA PACIFIC CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 88.REST OF ASIA PACIFIC CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 89.REST OF ASIA PACIFIC CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 90.LAMEA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 91.LAMEA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 92.LAMEA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 93.LAMEA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 94.LATIN AMERICA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 95.LATIN AMERICA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 96.LATIN AMERICA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 97.LATIN AMERICA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 98.MIDDLE EAST CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 99.MIDDLE EAST CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 100.MIDDLE EAST CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 101.MIDDLE EAST CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 102.AFRICA CUBESAT MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 103.AFRICA CUBESAT MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 104.AFRICA CUBESAT MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 105.AFRICA CUBESAT MARKET, BY SUBSYSTEM, 2019–2027 (\$MILLION)

TABLE 106.PLANET LABS INC.: COMPANY SNAPSHOT

TABLE 107.PLANET LABS INC.: PRODUCT PORTFOLIO

TABLE 108.PLANET LABS INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 109.GOMSPACE: COMPANY SNAPSHOT
TABLE 110.GOMSPACE: OPERATING SEGMENTS
TABLE 111.GOMSPACE: PRODUCT PORTFOLIO
TABLE 112.GOMSPACE: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 113.AAC CLYDE SPACE: COMPANY SNAPSHOT
TABLE 114.AAC CLYDE SPACE: PRODUCT PORTFOLIO
TABLE 115.AAC CLYDE SPACE: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 116.ENDUROSAT: COMPANY SNAPSHOT
TABLE 117.ENDUROSAT: PRODUCT PORTFOLIO
TABLE 118.ENDUROSAT: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 119.TYVAK NANO-SATELLITE SYSTEMS, INC.: COMPANY SNAPSHOT
TABLE 120.TYVAK NANO-SATELLITE SYSTEMS, INC.: PRODUCT PORTFOLIO
TABLE 121.TYVAK NANO-SATELLITE SYSTEMS, INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 122.SURREY SATELLITE TECHNOLOGY LIMITED: COMPANY SNAPSHOT
TABLE 123.SURREY SATELLITE TECHNOLOGY LIMITED: PRODUCT PORTFOLIO
TABLE 124.SURREY SATELLITE TECHNOLOGY LIMITED: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 125.INNOVATIVE SOLUTIONS IN SPACE B.V.: COMPANY SNAPSHOT
TABLE 126.INNOVATIVE SOLUTIONS IN SPACE B.V.: PRODUCT PORTFOLIO
TABLE 127.INNOVATIVE SOLUTIONS IN SPACE B.V.: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 128.SPACE INVENTOR: COMPANY SNAPSHOT
TABLE 129.SPACE INVENTOR: PRODUCT PORTFOLIO
TABLE 130.SPACE INVENTOR: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 131.PUMPKIN SPACE SYSTEMS: COMPANY SNAPSHOT
TABLE 132.PUMPKIN SPACE SYSTEMS: PRODUCT PORTFOLIO
TABLE 133.PUMPKIN SPACE SYSTEMS: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 134.CU AEROSPACE, L.L.C.: COMPANY SNAPSHOT
TABLE 135.CU AEROSPACE, L.L.C.: PRODUCT PORTFOLIO
TABLE 136.CU AEROSPACE, L.L.C.: KEY STRATEGIC MOVES AND DEVELOPMENTS

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY

FIGURE 03.EXECUTIVE SUMMARY

FIGURE 04.TOP IMPACTING FACTORS

FIGURE 05.TOP INVESTMENT POCKETS

FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2017-2020*

FIGURE 07.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017-2020*

FIGURE 08.TOP WINNING STRATEGIES, BY COMPANY, 2017-2020*

FIGURE 09.MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 10.LOW-TO-HIGH THREAT OF NEW ENTRANTS

FIGURE 11.LOW – TO- MODERATE THREAT OF SUBSTITUTES

FIGURE 12.MODERATE -TO-HIGH INTENSITY OF RIVALRY

FIGURE 13.LOW-TO-HIGH BARGAINING POWER OF BUYERS

FIGURE 14.KEY PLAYER POSITIONING (2019)

FIGURE 15.GLOBAL CUBESAT MARKET, BY SIZE, 2019-2027

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR 0.25U TO 1U, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR 1U TO 3U, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR 3U TO 6U, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR 6U TO 12U, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR 12U AND ABOVE, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 21.GLOBAL CUBESAT MARKET, BY APPLICATION, 2019-2027

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR EARTH OBSERVATION & TRAFFIC MONITORING, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR SCIENTIFIC RESEARCH, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 24.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR SPACE OBSERVATION, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 25.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR COMMUNICATION, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 26.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR

OTHERS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 27.GLOBAL CUBESAT MARKET, BY END-USER, 2019-2027

FIGURE 28.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR GOVERNMENT AND MILITARY, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 29.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR COMMERCIAL, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 30.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR NON-PROFIT ORGANIZATIONS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 31.GLOBAL CUBESAT MARKET, BY SUBSYSTEM, 2019-2027

FIGURE 32.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR PAYLOADS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 33.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR STRUCTURES, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 34.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR ELECTRICAL POWER SYSTEMS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 35.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR COMMAND AND DATA HANDLING, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 36.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR PROPULSION SYSTEMS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 37.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR ATTITUDE DETERMINATION & CONTROL SYSTEMS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 38.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 39.CUBESAT MARKET, BY REGION, 2019-2027 (%)

FIGURE 40.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 41.U.S. CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 42.CANADA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 43.MEXICO CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 44.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 45.GERMANY CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 46.FRANCE CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 47.UK CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 48.RUSSIA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 49.REST OF EUROPE CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 50.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 51.CHINA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 52.INDIA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 53.JAPAN CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 54.SOUTH KOREA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 55.REST OF ASIA-PACIFIC CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 56.COMPARATIVE SHARE ANALYSIS OF CUBESAT MARKET, BY
COUNTRY, 2019–2027 (%)

FIGURE 57.LATIN AMERICA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 58.MIDDLE EAST CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 59.AFRICA CUBESAT MARKET, 2019–2027 (\$MILLION)

FIGURE 60.GOMSPACE: REVENUE, 2017–2019 (\$MILLION)

FIGURE 61.GOMSPACE: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 62.GOMSPACE: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 63.AAC CLYDE SPACE: REVENUE, 2018–2019 (\$MILLION)

FIGURE 64.SURREY SATELLITE TECHNOLOGY LIMITED: REVENUE, 2017–2019
(\$MILLION)

FIGURE 65.SURREY SATELLITE TECHNOLOGY LIMITED: REVENUE SHARE BY
SEGMENT, 2019 (%)

FIGURE 66.SURREY SATELLITE TECHNOLOGY LIMITED: REVENUE SHARE BY
REGION, 2019 (%)

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