

# **Credit Card Payments Market By Card Type (General Purpose Credit Cards and Specialty & Other Credit Cards), Application (Food & Groceries, Health & Pharmacy, Restaurants & Bars, Consumer Electronics, Media & Entertainment, Travel & Tourism and Others), and Provider (Visa, MasterCard, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028**

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## **Abstracts**

A credit card is a payment card issued to cardholders to enable the cardholder to pay a merchant for goods and services based on the cardholder's accrued debt. Credit card provides high security features for transferring payment from one account to another, which increases the demand for credit card among its users. Furthermore, credit card delivers numerous benefits to customers, which include providing instant loan as well as increase safety of the transaction and offers different credit scores and cashback based on user's transactions.

Rise in demand for cash alternatives and availability of affordable credit cards across the globe boost the growth of the global credit card market. In addition, rise in demand for credit card among the youths of developing nations positively impacts the growth of the market. However, factors such as increase in credit card frauds across the globe is expected to hamper the market growth. On the contrary, technological advancements in product offering like using blockchain for increased security is anticipated to offer remunerative opportunities for the expansion of the market during the forecast period.

The global credit card payments market is segmented on the basis of card type,

application, provider, and region. In terms of card type, the market is divided into general purpose credit cards and specialty & other credit cards. Depending on application, it is fragmented into food & groceries, health & pharmacy, restaurants & bars, consumer electronics, media & entertainment, travel & tourism and others. On the basis of enterprise size, it is classified into Visa, MasterCard, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the Credit Card Payments Market analysis are American Express, Bank of America Corporation, Barclays PLC, Capital One, Citigroup Inc., JPMorgan Chase & Co, MasterCard, Synchrony, The PNC Financial Services Group, Inc., and USAA. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

## KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global credit card payments market forecast along with the current trends and future estimations to explain the imminent investment pockets.

Information about key drivers, restraints, & opportunities and their impact analysis on the global market is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2020 to 2027 is provided to determine the market potential.

## Key Market Segments

### By Card Type

General Purpose Credit Cards

Specialty & Other Credit Cards

## By Application

Food & Groceries

Health & Pharmacy

Restaurants & Bars

Consumer Electronics

Media & Entertainment

Travel & Tourism

Others

## By Provider

Visa

Mastercard

Others

## By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Netherlands

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Singapore

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS

American Express

Bank of America Corporation

Barclays PLC

Capital One

Citigroup Inc.

JPMorgan Chase & Co

MasterCard

Synchrony

The PNC Financial Services Group, Inc.

USAA

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