

Corporate training Market by Training Method (Virtual and face-to-face), Training Program (Technical training Soft Skills Training, Quality Training, Compliance Training and others), Industry (Healthcare, Banking & Finance, manufacturing, IT, Retail, Hospitality and Others): Global Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

The global corporate training market was valued at \$332,931.1 million in 2019, and is projected to reach \$417,212.5 million by 2027, registering a CAGR of 9.4% from 2021 to 2027.

Corporate training, which is also known as workplace learning, is a method to improve the skills, work performance, efficiency of an employee. There are training methods offered for the development of employees. Corporate training helps in advancing the skills sets of employees including communications, negotiation skills, technical skills, and others. There are many online as well as offline training centers to provide essential training to the employees.

Rise in the learning requirement at the workplace across the globe and rising concept of microlearning boosts the corporate training market growth. Moreover, growing use of gamification for training employees further fuels the growth of the market. However, budgetary concern of corporate sectors is expected to hamper the growth of the market. Nevertheless, emergence of cost-effective e learning training modules and emergence of internet of things (IOT) and wearable devices are anticipated to offer immense opportunities for the market growth, in terms of value sales, during the forecast period.

The global corporate training market segment is categorized into training methods, training programs, industries, and region. By training methods, the corporate training market is classified into virtual and face-to-face. By training program, it is divided into technical training, soft skills training, quality training, compliance training and others. By industry, it is segmented into healthcare, banking & finance, manufacturing, IT, retail, hospitality, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the report include Bizlibrary, GP Strategies Corporation, Franklin Covey Co., City & Guilds Group, D2L Corporation, Cornerstone OnDemand Inc., Wilson Learning Worldwide Inc., Allen Communications Learning Services, Simplilearn Solutions and Skill Soft.

Key Benefits for Stakeholders

This report provides a quantitative analysis of the current trends, estimations, and dynamics of the global corporate training market from 2021 to 2027 to identify the prevailing market opportunities.

The key countries in four major regions are mapped based on their market share.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists in determining the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry. Market player positioning facilitates benchmarking and provides a clear understanding of the present position of market players.

The report includes the analysis of the regional as well as global market, key players, market segments, and growth strategies.

KEY MARKET SEGMENTS

Corporate training Market by Training Method (Virtual and face-to-face), Training Program (Technical training...

By Training methods

Virtual

Face-to-face

By Training Programs

Technical training

soft skills training

quality training

compliance training

others

By Industries

Healthcare

Banking & Finance

manufacturing

IT

Retail

Hospitality

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

ASEAN

Australia & New Zealand

Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Turkey

Rest of LAMEA

List of Company Profiles

The key players operating in the global corporate training industry include Bizlibrary, GP Strategies Corporation, Franklin Covey Co., City & Guilds Group, D2L Corporation, Cornerstone Ondemand Inc., Wilson Learning Worldwide Inc., Allen Communications Learning Services, Simplilearn Solutions and Skill Soft.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.corporate training market Snapshot
- 2.3.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
- 3.3.Porter's five forces analysis
- 3.4.COVID-19 impact on corporate training market
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Increasing learning requirements at the workplace
 - 3.5.1.2.Rising concept of microlearning
 - 3.5.1.3.Growing use of gamification
 - 3.5.2.Restrictant
 - 3.5.2.1.Budgetary concern
 - 3.5.2.2.Emergence of cost-effective e-learning training modules
 - 3.5.2.3.Emergence of Internet of Things (IoT) and wearable devices

CHAPTER 4:CORPORATE TRAINING MARKET, BY TRAINING METHOD

- 4.1.Overview
 - 4.1.1.Market size and forecast
- 4.2.Virtual

- 4.2.1.Key market trends, growth factors, and opportunities
- 4.2.2.Market size and forecast
- 4.2.3.Market analysis, by country
- 4.3.Face to Face
 - 4.3.1.Key market trends, growth factors, and opportunities
 - 4.3.2.Market size and forecast
 - 4.3.3.Market analysis, by country

CHAPTER 5:CORPORATE TRAINING MARKET, BY TRAINING PROGRAMS

- 5.1.Overview
 - 5.1.1.Market size and forecast
- 5.2.Technical training
 - 5.2.1.Key market trends, growth factors, and opportunities
 - 5.2.2.Market size and forecast
 - 5.2.3.Market analysis, by country
- 5.3.Soft skills training
 - 5.3.1.Key market trends, growth factors, and opportunities
 - 5.3.2.Market size and forecast
 - 5.3.3.Market analysis, by country
- 5.4.Quality training
 - 5.4.1.Key market trends, growth factors, and opportunities
 - 5.4.2.Market size and forecast
 - 5.4.3.Market analysis, by country
- 5.5.Compliance training
 - 5.5.1.Key market trends, growth factors, and opportunities
 - 5.5.2.Market size and forecast
 - 5.5.3.Market analysis, by country
- 5.6.Others
 - 5.6.1.Key market trends, growth factors, and opportunities
 - 5.6.2.Market size and forecast
 - 5.6.3.Market analysis, by country

CHAPTER 6:GLOBAL CORPORATE TRAINING MARKET, BY INDUSTRIES

- 6.1.Overview
 - 6.1.1.Market size and forecast
- 6.2.Banking & Finance
 - 6.2.1.Overview

- 6.2.2.Key market trends, growth factors, and opportunities
- 6.2.3.Market size and forecast
- 6.2.4.Market analysis, by country
- 6.3.Healthcare
 - 6.3.1.Overview
 - 6.3.2.Key market trends, growth factors, and opportunities
 - 6.3.3.Market size and forecast
 - 6.3.4.Market analysis, by country
- 6.4.Manufacturing
 - 6.4.1.Overview
 - 6.4.2.Key market trends, growth factors, and opportunities
 - 6.4.3.Market size and forecast
 - 6.4.4.Market analysis, by country
- 6.5.IT
 - 6.5.1.Overview
 - 6.5.2.Key market trends, growth factors, and opportunities
 - 6.5.3.Market size and forecast
 - 6.5.4.Market analysis, by country
- 6.6.Retail
 - 6.6.1.Key market trends, growth factors, and opportunities
 - 6.6.2.Market size and forecast
 - 6.6.3.Market analysis, by country
- 6.7.Hospitality
 - 6.7.1.Key market trends, growth factors, and opportunities
 - 6.7.2.Market size and forecast
 - Market analysis, by country
- 6.8.Others
 - 6.8.1.Key market trends, growth factors, and opportunities
 - 6.8.2.Market size and forecast
 - Market analysis, by country

CHAPTER 7:CORPORATE TRAINING MARKET, BY REGION

- 7.1.Overview
 - Market size and forecast, by region
- 7.2.North America
 - 7.2.1.Key market trends, growth factors, and opportunities
 - 7.2.2.Market size and forecast, by Training Method
 - 7.2.3.Market size and forecast, by Training Programs

7.2.4. Market size and forecast, by Industries

7.2.5. Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. Market size and forecast, by Training Method

7.2.5.1.2. Market size and forecast, by Training Programs

7.2.5.1.3. Market size and forecast, by Industries

7.2.5.2. Mexico

7.2.5.2.1. Market size and forecast, by Training Method

7.2.5.2.2. Market size and forecast, by Training Programs

7.2.5.2.3. Market size and forecast, by Industries

7.2.5.3. Canada

7.2.5.3.1. Market size and forecast, by Training Method

7.2.5.3.2. Market size and forecast, by Training Programs

7.2.5.3.3. Market size and forecast, by Industries

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by Training Method

7.3.3. Market size and forecast, by Training Programs

7.3.4. Market size and forecast, by Industries

7.3.5. Market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by Training Method

7.3.5.1.2. Market size and forecast, by Training Programs

7.3.5.1.3. Market size and forecast, by Industries

7.3.5.2. UK

7.3.5.2.1. Market size and forecast, by Training Method

7.3.5.2.2. Market size and forecast, by Training Programs

7.3.5.2.3. Market size and forecast, by Industries

7.3.5.3. France

7.3.5.3.1. Market size and forecast, by Training Method

7.3.5.3.2. Market size and forecast, by Training Programs

7.3.5.3.3. Market size and forecast, by Industries

7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by Training Method

7.3.5.4.2. Market size and forecast, by Training Programs

7.3.5.4.3. Market size and forecast, by Industries

7.3.5.5. Spain

7.3.5.5.1. Market size and forecast, by Training Method

7.3.5.5.2. Market size and forecast, by Training Programs

7.3.5.5.3. Market size and forecast, by Industries

7.3.5.6. Russia

7.3.5.6.1. Market size and forecast, by Training Method

7.3.5.6.2. Market size and forecast, by Training Programs

7.3.5.6.3. Market size and forecast, by Industries

7.3.5.7. Rest of Europe

7.3.5.7.1. Market size and forecast, by Training Method

7.3.5.7.2. Market size and forecast, by Training Programs

7.3.5.7.3. Market size and forecast, by Industries

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by Training Method

7.4.3. Market size and forecast, by Training Programs

7.4.4. Market size and forecast, by Industries

7.4.5. Market size and forecast, by country

7.4.5.1. India

7.4.5.1.1. Market size and forecast, by Training Method

7.4.5.1.2. Market size and forecast, by Training Programs

7.4.5.1.3. Market size and forecast, by Industries

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by Training Method

7.4.5.2.2. Market size and forecast, by Training Programs

7.4.5.2.3. Market size and forecast, by Industries

7.4.5.3. China

7.4.5.3.1. Market size and forecast, by Training Method

7.4.5.3.2. Market size and forecast, by Training Programs

7.4.5.3.3. Market size and forecast, by Industries

7.4.5.4. Australia & New Zealand

7.4.5.4.1. Market size and forecast, by Training Method

7.4.5.4.2. Market size and forecast, by Training Programs

7.4.5.4.3. Market size and forecast, by Industries

7.4.5.5. ASEAN

7.4.5.5.1. Market size and forecast, by Training Method

7.4.5.5.2. Market size and forecast, by Training Programs

7.4.5.5.3. Market size and forecast, by Industries

7.4.5.6. Korea

7.4.5.6.1. Market size and forecast, by Training Method

7.4.5.6.2. Market size and forecast, by Training Programs

7.4.5.6.3. Market size and forecast, by Industries

7.4.5.7. Rest of Asia-Pacific

7.4.5.7.1. Market size and forecast, by Training Method

7.4.5.7.2. Market size and forecast, by Training Programs

7.4.5.7.3. Market size and forecast, by Industries

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by Training Method

7.5.3. Market size and forecast, by Training Programs

7.5.4. Market size and forecast, by Industries

7.5.5. Market size and forecast, by country

7.5.5.1. Brazil

7.5.5.1.1. Market size and forecast, by Training Method

7.5.5.1.2. Market size and forecast, by Training Programs

7.5.5.1.3. Market size and forecast, by Industries

7.5.5.2. Saudi Arabia

7.5.5.2.1. Market size and forecast, by Training Method

7.5.5.2.2. Market size and forecast, by Training Programs

7.5.5.2.3. Market size and forecast, by Industries

7.5.5.3. South Africa

7.5.5.3.1. Market size and forecast, by Training Method

7.5.5.3.2. Market size and forecast, by Training Programs

7.5.5.3.3. Market size and forecast, by Industries

7.5.5.4. Turkey

7.5.5.4.1. Market size and forecast, by Training Method

7.5.5.4.2. Market size and forecast, by Training Programs

7.5.5.4.3. Market size and forecast, by Industries

7.5.5.5. Rest of LAMEA

7.5.5.5.1. Market size and forecast, by Training Method

7.5.5.5.2. Market size and forecast, by Training Programs

7.5.5.5.3. Market size and forecast, by Industries

CHAPTER 8: COMPETITION LANDSCAPE

8.1. Top winning strategies

8.2. Product mapping

8.3. Competitive dashboard

8.4. Competitive heat map

8.5. Key developments

8.5.1. Acquisition

8.5.2.Partnership

CHAPTER 9:COMPANY PROFILES

9.1.ALLEN COMMUNICATION LEARNING SERVICES, INC.

- 9.1.1.Company overview
- 9.1.2.Key Executives
- 9.1.3.Company snapshot
- 9.1.4.Product portfolio
- 9.1.5.Key strategic moves and developments

9.2.BUSINESS TRAINING LIBRARY, INC.

- 9.2.1.Company overview
- 9.2.2.Key Executives
- 9.2.3.Company snapshot
- 9.2.4.Operating business segments
- 9.2.5.Product portfolio

9.3.CITY & GUILDS INTERNATIONAL LIMITED.

- 9.3.1.Company overview
- 9.3.2.Key Executives
- 9.3.3.Company snapshot
- 9.3.4.Product portfolio

9.4.CORNERSTONE ONDEMAND, INC.

- 9.4.1.Company overview
- 9.4.2.Key Executives
- 9.4.3.Company snapshot
- 9.4.4.Operating business segments
- 9.4.5.Product portfolio
- 9.4.6.Key strategic moves and developments

9.5.D2L

- 9.5.1.Company overview
- 9.5.2.Key Executives
- 9.5.3.Company snapshot
- 9.5.4.Operating business segments
- 9.5.5.Product portfolio

9.6.FRANKLIN COVEY CO.

- 9.6.1.Company overview
- 9.6.2.Key Executives
- 9.6.3.Company snapshot
- 9.6.4.Product portfolio

9.6.5. Business performance

9.7. GP STRATEGIES CORPORATION

9.7.1. Company overview

9.7.2. Key Executives

9.7.3. Company snapshot

9.7.4. Operating business segments

9.7.5. Product portfolio

9.7.6. Business performance

9.7.7. Key strategic moves and developments

9.8. SIMPLILEARN SOLUTIONS

9.8.1. Company overview

9.8.2. Key Executives

9.8.3. Company snapshot

9.8.4. Product portfolio

9.9. SKILLSOFT.

9.9.1. Company overview

9.9.2. Key Executives

9.9.3. Company snapshot

9.9.4. Operating business segments

9.9.5. Product portfolio

9.10. WILSON LEARNING WORLDWIDE, INC.

9.10.1. Company overview

9.10.2. Key Executives

9.10.3. Company snapshot

9.10.4. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01.CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 02.CORPORATE TRAINING MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 03.FACE TO FACE CORPORATE TRAINING MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 04.CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 05.CORPORATE TRAINING MARKET REVENUE FOR TECHNICAL TRAINING, BY REGION, 2019–2027(\$MILLION)

TABLE 06.CORPORATE TRAINING MARKET REVENUE FOR SOFT SKILLS, BY REGION, 2019–2027(\$MILLION)

TABLE 07.CORPORATE TRAINING MARKET REVENUE FOR QUALITY TRAINING, BY REGION, 2019–2027(\$MILLION)

TABLE 08.CORPORATE TRAINING MARKET REVENUE FOR COMPLIANCE, BY REGION, 2019–2027(\$MILLION)

TABLE 09.CORPORATE TRAINING MARKET REVENUE FOR OTHERS, BY REGION, 2019–2027(\$MILLION)

TABLE 10.GLOBAL CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027 (\$MILLION)

TABLE 11.CORPORATE TRAINING MARKET REVENUE FROM BANKING & FINANCE, BY REGION, 2019–2027 (\$MILLION)

TABLE 12.CORPORATE TRAINING MARKET REVENUE FROM HEALTHCARE, BY REGION, 2019–2027(\$MILLION)

TABLE 13.CORPORATE TRAINING MARKET REVENUE FROM MANUFACTURING, BY REGION, 2019–2027(\$MILLION)

TABLE 14.CORPORATE TRAINING MARKET REVENUE FROM IT, BY REGION, 2019–2027 (\$MILLION)

TABLE 15.CORPORATE TRAINING MARKET REVENUE FROM RETAIL, BY REGION, 2019–2027(\$MILLION)

TABLE 16.CORPORATE TRAINING MARKET REVENUE FROM HOSPITALITY, BY REGION, 2019–2027(\$MILLION)

TABLE 17.CORPORATE TRAINING MARKET REVENUE FROM OTHERS, BY REGION, 2019–2027(\$MILLION)

TABLE 18.CORPORATE TRAINING MARKET REVENUE, BY REGION,

2019–2027(\$MILLION)

TABLE 19.NORTH AMERICA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 20.NORTH AMERICA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 21.NORTH AMERICA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 22.NORTH AMERICA CORPORATE TRAINING MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 23.U.S. CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 24.U.S. CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 25.U.S. CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 26.MEXICO CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 27.MEXICO CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 28.MEXICO CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 29.CANADA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 30.CANADA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 31.CANADA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 32.EUROPE CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 33.EUROPE CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 34.EUROPE CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 35.EUROPE CORPORATE TRAINING MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 36.GERMANY CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 37.GERMANY CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

- TABLE 38.GERMANY CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 39.UK CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)
- TABLE 40.UK CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)
- TABLE 41.UK CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 42.FRANCE CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)
- TABLE 43.FRANCE CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)
- TABLE 44.FRANCE CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 45.ITALY CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)
- TABLE 46.ITALY CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)
- TABLE 47.ITALY CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 48.SPAIN CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)
- TABLE 49.SPAIN CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)
- TABLE 50.SPAIN CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 51.RUSSIA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)
- TABLE 52.RUSSIA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)
- TABLE 53.RUSSIA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 54.REST OF EUROPE CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD , 2019–2027(\$MILLION)
- TABLE 55.REST OF EUROPE CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)
- TABLE 56.REST OF EUROPE CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)
- TABLE 57.ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE, BY

TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 58.ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 59.ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 60.ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 61.INDIA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 62.INDIA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 63.INDIA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 64.JAPAN CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 65.JAPAN CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 66.JAPAN CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 67.CHINA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 68.CHINA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 69.CHINA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 70.AUSTRALIA & NEW ZEALAND CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 71.AUSTRALIA & NEW ZEALAND CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 72.AUSTRALIA & NEW ZEALAND CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 73.ASEAN CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 74.ASEAN CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 75.ASEAN CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 76.KOREA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 77.KOREA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 78.KOREA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 79.REST OF ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 80.REST OF ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 81.REST OF ASIA -PACIFIC CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 82.LAMEA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 83.LAMEA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 84.LAMEA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 85.LAMEA CORPORATE TRAINING MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 86.BRAZIL CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 87.BRAZIL CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 88.BRAZIL CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 89.SAUDI ARABIA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 90.SAUDI ARABIA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 91.SAUDI ARABIA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 92.SOUTH AFRICA CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 93.SOUTH AFRICA CORPORATE TRAINING MARKET REVENUE, BY TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 94.SOUTH AFRICA CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES, 2019–2027(\$MILLION)

TABLE 95.TURKEY CORPORATE TRAINING MARKET REVENUE, BY TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 96.TURKEY CORPORATE TRAINING MARKET REVENUE, BY TRAINING

PROGRAMS, 2019–2027(\$MILLION)

TABLE 97.TURKEY CORPORATE TRAINING MARKET REVENUE, BY INDUSTRIES,
2019–2027(\$MILLION)

TABLE 98.REST OF LAMEA CORPORATE TRAINING MARKET REVENUE, BY
TRAINING METHOD, 2019–2027(\$MILLION)

TABLE 99.REST OF LAMEA CORPORATE TRAINING MARKET REVENUE, BY
TRAINING PROGRAMS, 2019–2027(\$MILLION)

TABLE 100.REST OF LAMEA CORPORATE TRAINING MARKET REVENUE, BY
INDUSTRIES, 2019–2027(\$MILLION)

TABLE 101.ALLEN COMMUNICATION LEARNING SERVICES, INC.(ALLEN COMM):
KEY EXECUTIVES

TABLE 102.ALLEN COMMUNICATION LEARNING SERVICES, INC.(ALLEN COMM):
COMPANY SNAPSHOT

TABLE 103.ALLEN COMMUNICATION LEARNING SERVICES, INC.(ALLEN COMM) :
PRODUCT PORTFOLIO

TABLE 104.BUSINESS TRAINING LIBRARY, INC.(BIZLIBRARY): KEY EXECUTIVES

TABLE 105.BUSINESS TRAINING LIBRARY, INC.(BIZLIBRARY): COMPANY
SNAPSHOT

TABLE 106.BUSINESS TRAINING LIBRARY, INC.(BIZLIBRARY): OPERATING
SEGMENTS

TABLE 107.BUSINESS TRAINING LIBRARY, INC.(BIZLIBRARY): PRODUCT
PORTFOLIO

TABLE 108.CITY & GUILDS INTERNATIONAL LIMITED: KEY EXECUTIVES

TABLE 109.CITY & GUILDS INTERNATIONAL LIMITED: COMPANY SNAPSHOT

TABLE 110.CITY & GUILDS INTERNATIONAL LIMITED: PRODUCT PORTFOLIO

TABLE 111.CORNERSTONE ONDEMAND, INC.(CORNERSTONE): KEY
EXECUTIVES

TABLE 112.CORNERSTONE ONDEMAND, INC.(CORNERSTONE): COMPANY
SNAPSHOT

TABLE 113.CORNERSTONE ONDEMAND, INC.(CORNERSTONE): OPERATING
SEGMENTS

TABLE 114.CORNERSTONE ONDEMAND, INC.(CORNERSTONE): PRODUCT
PORTFOLIO

TABLE 115.D2L: KEY EXECUTIVES

TABLE 116.D2L: COMPANY SNAPSHOT

TABLE 117.D2L : OPERATING SEGMENTS

TABLE 118.D2L: PRODUCT PORTFOLIO

TABLE 119.FRANKLIN COVEY CO.(FRANKLIN): KEY EXECUTIVES

TABLE 120.FRANKLIN COVEY CO.(FRANKLIN) : COMPANY SNAPSHOT

TABLE 121.FRANKLIN COVEY CO.(FRANKLIN) : PRODUCT PORTFOLIO
TABLE 122.FRANKLIN COVEY CO.(FRANKLIN): NET SALES, 2017–2019 (\$MILLION)
TABLE 123.GP STRATEGIES CORPORATION (GP STRATEGIES): KEY EXECUTIVES
TABLE 124.GP STRATEGIES CORPORATION (GP STRATEGIES): COMPANY SNAPSHOT
TABLE 125.GP STRATEGIES CORPORATION (GP STRATEGIES) : OPERATING SEGMENTS
TABLE 126.GP STRATEGIES CORPORATION (GP STRATEGIES): PRODUCT PORTFOLIO
TABLE 127.GP STRATEGIES CORPORATION (GP STRATEGIES): NET SALES, 2017–2019 (\$MILLION)
TABLE 128.SIMPLILEARN SOLUTION (SIMPLILEARN): KEY EXECUTIVES
TABLE 129.SIMPLILEARN SOLUTION (SIMPLILEARN): COMPANY SNAPSHOT
TABLE 130.SIMPLILEARN SOLUTION (SIMPLILEARN): PRODUCT PORTFOLIO
TABLE 131.SKILLSOFT: KEY EXECUTIVES
TABLE 132.SKILLSOFT: COMPANY SNAPSHOT
TABLE 133.SKILLSOFT:: OPERATING SEGMENTS
TABLE 134.SKILLSOFT: PRODUCT PORTFOLIO
TABLE 135.WILSON LEARNING WORLDWIDE, INC.(WILSON LEARNING): KEY EXECUTIVES
TABLE 136.WILSON LEARNING WORLDWIDE, INC.(WILSON LEARNING): COMPANY SNAPSHOT
TABLE 137.WILSON LEARNING WORLDWIDE, INC.(WILSON LEARNING): PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.CORPORATE TRAINING MARKET: SEGMENTATION

FIGURE 02.TOP INVESTMENT POCKETS

FIGURE 03.MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 04.MODERATE BARGAINING POWER OF BUYERS

FIGURE 05.MODERATE THREAT OF SUBSTITUTION

FIGURE 06.MODERATE THREAT OF NEW ENTRANTS

FIGURE 07.MODERATE INTENSITY OF COMPETITIVE RIVALRY

FIGURE 08.CORPORATE TRAINING MARKET: DRIVERS, RESTRAINTS, AND OPPORTUNITIES

FIGURE 09.CORPORATE TRAINING MARKET, BY TRAINING METHOD, 2019 (%)

FIGURE 10.VIRTUAL CORPORATE TRAINING MARKET, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 11.FACE TO FACE CORPORATE TRAINING MARKET, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 12.CORPORATE TRAINING MARKET, BY TRAINING PROGRAMS, 2019 (%)

FIGURE 13.TECHNICAL TRAINING CORPORATE TRAINING MARKET, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 14.CORPORATE TRAINING MARKET FOR SOFT SKILLS, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 15.CORPORATE TRAINING MARKET FOR QUALITY TRAINING, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 16.CORPORATE TRAINING MARKET FOR COMPLIANCE, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 17.CORPORATE TRAINING MARKET FOR OTHERS, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 18.GLOBAL CORPORATE TRAINING MARKET SHARE, BY INDUSTRIES, 2018 (%)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF CORPORATE TRAINING MARKET REVENUE FROM BANKING & FINANCE, BY COUNTRY, 2019& 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF CORPORATE TRAINING MARKET REVENUE FROM HEALTHCARE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF CORPORATE TRAINING MARKET REVENUE MANUFACTURING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF CORPORATE TRAINING MARKET REVENUE FROM IT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 23.CORPORATE TRAINING MARKET FROM RETAIL, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 24.CORPORATE TRAINING MARKET FROM HOSPITALITY, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 25.CORPORATE TRAINING MARKET FROM OTHERS, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2019 AND 2027(%)

FIGURE 26.CORPORATE TRAINING MARKET, BY REGION, 2019 (%)

FIGURE 27.U.S. CORPORATE TRAINING MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 28.MEXICO CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 29.CANADA CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 30.GERMANY CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 31.UK CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 32.FRANCE CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 33.ITALY CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 34.SPAIN CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 35.RUSSIA CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 36.REST OF EUROPE CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 37.INDIA CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 38.JAPAN CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 39.CHINA CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 40.AUSTRALIA & NEW ZEALAND CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 41.ASEAN CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 42.KOREA CORPORATE TRAINING MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 43.REST OF ASIA-PACIFIC CORPORATE TRAINING MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 44.BRAZIL CORPORATE TRAINING MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 45.SAUDI ARABIA CORPORATE TRAINING MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 46.SOUTH AFRICA CORPORATE TRAINING MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 47.TURKEY CORPORATE TRAINING MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 48.REST OF LAMEA CORPORATE TRAINING MARKET REVENUE,

2019–2027(\$MILLION)

FIGURE 49.TOP WINNING STRATEGIES, BY YEAR, 2019–2020*

FIGURE 50.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2019–2020* (%)

FIGURE 51.TOP WINNING STRATEGIES, BY COMPANY, 2019–2020*

FIGURE 52.PRODUCT MAPPING OF TOP 10 KEY PLAYERS

FIGURE 53.COMPETITIVE DASHBOARD OF TOP 10 KEY PLAYERS

FIGURE 54.COMPETITIVE HEATMAP OF TOP 10 KEY PLAYERS

FIGURE 55.FRANKLIN COVEY CO.(FRANKLIN): NET SALES, 2017–2019 (\$MILLION)

FIGURE 56.FRANKLIN COVEY CO.(FRANKLIN): REVENUE SHARE BY REGION,
2019(%)

FIGURE 57.GP STRATEGIES CORPORATION (GP STRATEGIES): NET SALES,
2017–2019 (\$MILLION)

FIGURE 58.GP STRATEGIES CORPORATION (GP STRATEGIES): REVENUE
SHARE BY REGION, 2019 (%)

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