

# **Conveyor Systems Market by Type (Belt, Roller, Overhead, Pallet), Industry Vertical (Retail, Automotive, Food & Beverages and Airport) - Global Opportunities and Industry Forecasts, 2014 - 2022**

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## **Abstracts**

Conveyor systems, a mechanical handling equipment, has gained significant demand from industrial sector in recent past for process automation. Its ability to carry heavy material finds usage in several industries such as retail, food & beverage and automotive. Moreover, conveyor systems are customized according to the industry needs. Major types of such systems include belt, roller, pallet and overhead. Global conveyor systems market has garnered a value of \$5,665 million in 2015 and is expected to constitute a revenue of \$7,573 million by 2022, growing at a CAGR of 4.3% during the forecast period (2016-2022).

The need to curb manufacturing costs and reduce waste have led to the adoption of conveyor systems by various industries. The industry players focus on lean manufacturing technique to optimize production process to remain competitive in the market. Emerging markets such as China, India, and Brazil are potential markets. However, high cost of installation could restrain the market growth.

Growing industrialization across the world have been driving the automation trends in retail, automotive and food & beverage industries. Growth in e-commerce sector has forced the retail industry players to deploy conveyor systems to improve the service levels. Food & beverage industry is one of the major users of conveyor systems to automate the food processing and preparation tasks. Belt conveyor finds multiple applications in food & beverage industry as it's easy to install and carry variety of materials. Automotive industry uses different types of conveyor systems to convey equipment and motor vehicle. For instance, the industry use pallet conveyor systems in shipment area while belt conveyor systems in manufacturing area.

Modernization of existing manufacturing facilities as well as expansions has triggered

the demand of conveyor systems. Airport authorities across the world are investing significantly to improvise the baggage handling process at check-in to collection areas. This has increased the demand of belt and tri-planer conveyor systems. Moreover, the expansion of manufacturing in low labor cost countries facilitated the market growth.

Conveyor systems market is segmented based on type, industry vertical and geography. Conveyor systems market is segmented into belt, roller, pallet, overhead, and other conveyor types. Belts and rollers are most economical and popular conveyor types. Overhead conveyor finds application in automotive sector to move the components across the floor.

Geographically, the market is segmented into North America, Europe, Asia-Pacific, and Latin America, Middle East, and Africa (LAMEA). Europe and North America dominates the market due to heavy investment on automation with nearly 3/5th market share in 2015. Asia-Pacific region exhibits the highest growth rate due to growth in automotive manufacturing, food & beverage production and e-commerce industry. China and India share the majority of the demand in the region owing to favorable government initiatives for manufacturing sector. Increased smartphone adoption and internet access has surged the online shopping activities among the customers. The retail players focus on delivering the products in minimal time to improve the service levels. Brazil poses conducive environment in the LAMEA region with flourishing growth in automotive production.

Key players profiled in the report include Daifuku Co., Ltd., Dematic Group S.? r.l., Emerson Electric Co., Interroll Holding Ltd., Siemens AG, Swisslog Holding AG, SSI Sch?fer AG, Taikisha Ltd., Vanderlande Industries, TGW Logistics Group GmbH. These players are adopting contract/agreement as major strategy to increase their customer base and improve the market share. Major players operating the market include Daifuku Co., Ltd., Dematic Group S.? r.l., Interroll Holding Ltd. and Taikisha Ltd. The market players invest heavily on research and development to design and manufacture the conveyor systems as per emerging needs of the customers. The players have designed modular conveyors to meet the demand for flexibility of the customers.

Key benefits:

This report provides an in-depth analysis of the global conveyor systems market to elucidate the potential investment pockets.

The current trends and future scenarios are outlined to determine the overall market potential and single out profitable trends to gain a stronger foothold in the market.

This report provides information regarding key drivers, restraints, and opportunities along with their detailed impact analysis.

Quantitative analyses of the current market trends and future estimations for 2014-2022 have been provided to indicate the financial competency.

Porter's Five Forces Model of the industry illustrate the potency of the buyers and suppliers.

Value chain analysis provides a clear understanding on the roles of the stakeholders involved.

#### Key market segments

Global conveyor systems market is segmented based on type, industry vertical and geography.

#### Market by Type

Belt

Roller

Pallet

Overhead

Others (Floor, Crescent, Tri-planer)

#### Market by Industry Verticals

Automotive

Airport

Retail

Food and Beverages

## Market by Geography

### North America

U.S.

Canada

Mexico

### Europe

UK

Germany

France

Rest of Europe

### Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

### LAMEA

Latin America

Middle East

Africa

**Key Players:**

Daifuku Co., Ltd.

Dematic Group S.? r.l.

Emerson Electric Co.

Interroll Holding Ltd.

Siemens AG

Swisslog Holding AG

SSI Sch?fer AG

Taikisha Ltd.

Vanderlande Industries

TGW Logistics Group Gmbh

**Other players in the value chain include**

Caterpillar Inc.

Dorner Mfg. Corp.

Eisenmann Corporation

Fives Group

FlexLink

Mahindra Conveyor Systems

Murata Machinery, Ltd.

Redler Limited

RUD

Shuttleworth, LLC.

Terratec

Ammeraal Beltech Holding BV

Chiorino S.p.A.

Hytrol Conveyor Company, Inc.

Intelligrated Inc.

Kardex Group

Bastian Solutions, LLC

System Spa

Egemin Group NV

Dearborn Mid-West Company

## Contents

### CHAPTER 1 INTRODUCTION

- 1.1 Report description
- 1.2 Key benefits
- 1.3 Key market segments
- 1.4 Research methodology
  - 1.4.1 Secondary research
  - 1.4.2 Primary research
  - 1.4.3 Analyst tools and models

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 CXO Perspective

### CHAPTER 3 MARKET OVERVIEW

- 3.1 Market definition and scope
- 3.2 Key findings
  - 3.2.1 Top impacting factors
  - 3.2.2 Top winning strategies
  - 3.2.3 Top investment pockets
- 3.3 Porters Five forces analysis
  - 3.3.1 Equal number of raw material suppliers and conveyor system manufactures maintains the suppliers bargaining power at moderate level
  - 3.3.2 Moderate bargaining power of buyers due to moderate switching costs
  - 3.3.3 Use of industrial robots and automated vehicles have increased the threat of substitutes
  - 3.3.4 Need of economy of scale keeps the threat of new entrants at moderate level
  - 3.3.5 Presence of global brands and plenty of regional players increases the competitive rivalry
- 3.4 Value chain analysis
- 3.5 Market share analysis, 2014
- 3.6 Market dynamics
  - 3.6.1 Drivers
    - 3.6.1.1 Growing trend of automation in industries
    - 3.6.1.2 Lean manufacturing system
    - 3.6.1.3 Emerging markets

### 3.6.2 Restraints

#### 3.6.2.1 Huge initial investment

### 3.6.3 Opportunity

#### 3.6.3.1 Growing e-commerce industry

## **CHAPTER 4 CONVEYOR SYSTEMS MARKET BY TYPE**

### 4.1 Introduction

### 4.2 Belt conveyors

#### 4.2.1 Key market trends

#### 4.2.2 Key growth factors and opportunities

#### 4.2.3 Market size and forecast

### 4.3 Roller conveyors

#### 4.3.1 Key market trends

#### 4.3.2 Key growth factors and opportunities

#### 4.3.3 Market size and forecast

### 4.4 Pallet conveyors

#### 4.4.1 Key market trends

#### 4.4.2 Key growth factors and opportunities

#### 4.4.3 Market size and forecast

### 4.5 Overhead conveyors

#### 4.5.1 Key market trends

#### 4.5.2 Key growth factors and opportunities

#### 4.5.3 Market size and forecast

### 4.6 Others

#### 4.6.1 Key market trends

#### 4.6.2 Key growth factors and opportunities

#### 4.6.3 Market size and forecast

## **CHAPTER 5 CONVEYOR SYSTEMS MARKET BY INDUSTRY VERTICAL**

### 5.1 Introduction

### 5.2 Automotive

#### 5.2.1 Key market trends

#### 5.2.2 Key growth factors and opportunities

#### 5.2.3 Market size and forecast

### 5.3 Airport

#### 5.3.1 Key market trends

#### 5.3.2 Key growth factors and opportunities



5.3.3 Market size and forecast

#### 5.4 Retail

5.4.1 Key market trends

5.4.2 Key growth factors and opportunities

5.4.3 Market size and forecast

#### 5.5 Food and beverages

5.5.1 Key market trends

5.5.2 Key growth factors and opportunities

5.5.3 Market size and forecast

## **CHAPTER 6 CONVEYOR SYSTEMS MARKET BY GEOGRAPHY**

### 6.1 Introduction

#### 6.2 North America

6.2.1 Key market trends

6.2.2 Key growth factors and opportunities

6.2.3 Market size and forecast

6.2.3.1 U.S.

6.2.3.2 Canada

6.2.3.3 Mexico

#### 6.3 Europe

6.3.1 Key market trends

6.3.2 Key growth factors and opportunities

6.3.3 Market size and forecast

6.3.3.1 Germany

6.3.3.2 UK

6.3.3.3 France

6.3.3.4 Rest of Europe

#### 6.4 Asia-Pacific

6.4.1 Key market trends

6.4.2 Key growth factors and opportunities

6.4.3 Market size and forecast

6.4.3.1 China

6.4.3.2 India

6.4.3.3 Japan

6.4.3.4 Rest of Asia-Pacific

#### 6.5 LAMEA

6.5.1 Key market trends

6.5.2 Key growth factors and opportunities

### 6.5.3 Market size and forecast

#### 6.5.3.1 Latin America

#### 6.5.3.2 Middle East

#### 6.5.3.3 Africa

## **CHAPTER 7 COMPANY PROFILES**

### 7.1 Emerson Electric Co.

#### 7.1.1 Company overview

#### 7.1.2 Company snapshot

#### 7.1.3 Business performance

#### 7.1.4 Operating business segments

#### 7.1.5 Strategic moves and developments

### 7.2 Daifuku Co., Ltd.

#### 7.2.1 Company overview

#### 7.2.2 Company snapshot

#### 7.2.3 Business performance

#### 7.2.4 Operating business segments

#### 7.2.5 Strategic moves and developments

### 7.3 Dematic Group S.a.r.l.

#### 7.3.1 Company overview

#### 7.3.2 Company snapshot

#### 7.3.3 Operating business segments

#### 7.3.4 Strategic moves and developments

### 7.4 Interroll Holding AG

#### 7.4.1 Company overview

#### 7.4.2 Company snapshot

#### 7.4.3 Business performance

#### 7.4.4 Operating business segments

#### 7.4.5 Strategic moves and developments

### 7.5 Siemens AG

#### 7.5.1 Company overview

#### 7.5.2 Company snapshot

#### 7.5.3 Business performance

#### 7.5.4 Operating business segments

#### 7.5.5 Strategic moves and developments

### 7.6 Swisslog Holding AG

#### 7.6.1 Company overview

#### 7.6.2 Company snapshot

- 7.6.3 Business performance
- 7.6.4 Operating business segments
- 7.7 Taikisha Ltd.
  - 7.7.1 Company overview
  - 7.7.2 Company snapshot
  - 7.7.3 Business performance
  - 7.7.4 Operating business segments
- 7.8 Vanderlande Industries Holding B.V.
  - 7.8.1 Company overview
  - 7.8.2 Company snapshot
  - 7.8.3 Business performance
  - 7.8.4 Operating business segments
  - 7.8.5 Strategic moves and developments
- 7.9 TGW Logistics Group GmbH
  - 7.9.1 Company overview
  - 7.9.2 Company snapshot
  - 7.9.3 Business performance
  - 7.9.4 Operating business segments
  - 7.9.5 Strategic moves and developments
- 7.10 SSI Schafer AG
  - 7.10.1 Company overview
  - 7.10.2 Company snapshot
  - 7.10.3 Operating business segments
  - 7.10.4 Strategic moves and developments

## List Of Tables

### LIST OF TABLES

TABLE 1 GLOBAL CONVEYOR SYSTEMS MARKET BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 2 GLOBAL CONVEYOR SYSTEMS MARKET BY TYPE, 2014-2022 (\$MILLION)

TABLE 3 GLOBAL BELT CONVEYOR SYSTEMS MARKET, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 4 GLOBAL ROLLER CONVEYOR SYSTEMS MARKET, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 5 GLOBAL PALLET CONVEYOR SYSTEMS MARKET, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 6 GLOBAL OVERHEAD CONVEYOR SYSTEMS MARKET, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 7 GLOBAL OTHER CONVEYOR SYSTEMS MARKET, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 8 GLOBAL CONVEYOR SYSTEMS MARKET BY INDUSTRY VERTICAL, 2014-2022 (\$MILLION)

TABLE 9 GLOBAL CONVEYOR SYSTEMS MARKET FROM AUTOMOTIVE SECTOR, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 10 GLOBAL CONVEYOR SYSTEMS MARKET FROM AIRPORT SECTOR, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 11 GLOBAL CONVEYOR SYSTEMS MARKET FROM RETAIL SECTOR, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 12 GLOBAL CONVEYOR SYSTEMS MARKET FROM FOOD & BEVERAGES SECTOR, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 13 NORTH AMERICAN CONVEYOR SYSTEMS MARKET, BY TYPE, 2014-2022 (\$MILLION)

TABLE 14 NORTH AMERICAN CONVEYOR SYSTEMS MARKET, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 15 EUROPEAN CONVEYOR SYSTEMS MARKET, BY TYPE, 2014-2022 (\$MILLION)

TABLE 16 EUROPEAN CONVEYOR SYSTEMS MARKET, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 17 ASIA-PACIFIC CONVEYOR SYSTEMS MARKET, BY TYPE, 2014-2022 (\$MILLION)

TABLE 18 ASIA-PACIFIC CONVEYOR SYSTEMS MARKET, BY COUNTRY,

2014-2022 (\$MILLION)

TABLE 19 LAMEA CONVEYOR SYSTEMS MARKET, BY TYPE, 2014-2022  
(\$MILLION)

TABLE 20 LAMEA CONVEYOR SYSTEMS MARKET, BY COUNTRY, 2014-2022  
(\$MILLION)

TABLE 21 EMERSON ELECTRIC CO.: COMPANY SNAPSHOT

TABLE 22 EMERSON ELECTRIC CO.: OPERATING SEGMENTS

TABLE 23 DAIFUKU CO., LTD.: COMPANY SNAPSHOT

TABLE 24 DAIFUKU CO., LTD.: OPERATING SEGMENTS

TABLE 25 DEMATIC GROUP S.A.R.L.: COMPANY SNAPSHOT

TABLE 26 DEMATIC GROUP S.A.R.L.: OPERATING SEGMENTS

TABLE 27 INTERROLL HOLDING AG: COMPANY SNAPSHOT

TABLE 28 INTERROLL HOLDING AG: OPERATING SEGMENTS

TABLE 29 SIEMENS AG: COMPANY SNAPSHOT

TABLE 30 SIEMENS AG: OPERATING SEGMENTS

TABLE 31 SWISSLOG HOLDING AG: COMPANY SNAPSHOT

TABLE 32 SWISSLOG HOLDING AG.: OPERATING SEGMENTS

TABLE 33 STRATEGIC MOVES AND DEVELOPMENTS

TABLE 34 TAIKISHA LTD.: COMPANY SNAPSHOT

TABLE 35 TAIKISHA LTD.: OPERATING SEGMENTS

TABLE 36 VANDERLANDE INDUSTRIES HOLDING B.V.: COMPANY SNAPSHOT

TABLE 37 VANDERLANDE INDUSTRIES HOLDING B.V.: OPERATING SEGMENTS

TABLE 38 TGW LOGISTICS GROUP GMBH: COMPANY SNAPSHOT

TABLE 39 TGW LOGISTICS GROUP GMBH: OPERATING SEGMENTS

TABLE 40 SSI SCHAFFER AG: COMPANY SNAPSHOT

TABLE 41 SSI SCHAFFER AG: OPERATING SEGMENTS

## List Of Figures

### LIST OF FIGURES

FIG. 1 TOP IMPACTING FACTORS

FIG. 2 TOP WINNING STRATEGIES (2012-2016)

FIG. 3 TOP INVESTMENT POCKETS

FIG. 4 PORTERS FIVE FORCES ANALYSIS

FIG. 5 VALUE CHAIN OF CONVEYOR SYSTEMS MARKET

FIG. 6 MARKET SHARE ANALYSIS, 2014

FIG. 7 COMPARATIVE MARKET SHARE ANALYSIS OF GLOBAL CONVEYOR SYSTEMS MARKET BY TYPE, 2015 & 2022 (%)

FIG. 8 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL BELT CONVEYOR SYSTEMS MARKET, 2015 & 2022 (% SHARE)

FIG. 9 GLOBAL BELT CONVEYOR SYSTEMS MARKET REVENUE, 2014-2022 (\$MILLION)

FIG. 10 GLOBAL BELT CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY, 2014-2022 (%)

FIG. 11 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL ROLLER CONVEYOR SYSTEMS MARKET, 2015 & 2022 (% SHARE)

FIG. 12 GLOBAL ROLLER CONVEYOR SYSTEMS MARKET REVENUE, 2014-2022 (\$MILLION)

FIG. 13 GLOBAL ROLLER CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY, 2014-2022 (%)

FIG. 14 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL PALLET CONVEYOR SYSTEMS MARKET, 2015 & 2022 (% SHARE)

FIG. 15 GLOBAL PALLET CONVEYOR SYSTEMS MARKET REVENUE, 2014-2022 (\$MILLION)

FIG. 16 GLOBAL PALLET CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY, 2014-2022 (%)

FIG. 17 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL OVERHEAD CONVEYOR SYSTEMS MARKET, 2015 & 2022 (% SHARE)

FIG. 18 GLOBAL OVERHEAD CONVEYOR SYSTEMS MARKET REVENUE, 2014-2022 (\$MILLION)

FIG. 19 GLOBAL OVERHEAD CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY, 2014-2022 (%)

FIG. 20 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL OTHER CONVEYOR SYSTEMS MARKET, 2015 & 2022 (% SHARE)

FIG. 21 GLOBAL OTHER CONVEYOR SYSTEMS MARKET REVENUE, 2014-2022

(\$MILLION)

FIG. 22 GLOBAL OTHER CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY, 2014-2022 (%)

FIG. 23 COMPARATIVE MARKET SHARE ANALYSIS OF GLOBAL CONVEYOR SYSTEMS MARKET BY INDUSTRY VERTICAL, 2015 & 2022 (%)

FIG. 24 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL CONVEYOR SYSTEMS MARKET IN AUTOMOTIVE SECTOR, 2015 & 2022 (% SHARE)

FIG. 25 SHIFT IN AUTOMOBILE PRODUCTION ACROSS THE WORLD (2000-2015)

FIG. 26 GLOBAL CONVEYOR SYSTEMS MARKET REVENUE FROM AUTOMOTIVE SECTOR, 2014-2022 (\$MILLION)

FIG. 27 GLOBAL CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY FROM AUTOMOTIVE SECTOR, 2014-2022 (%)

FIG. 28 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL CONVEYOR SYSTEMS MARKET FROM AIRPORT SECTOR, 2015 & 2022 (% SHARE)

FIG. 29 GLOBAL CONVEYOR SYSTEMS MARKET REVENUE FROM AIRPORT SECTOR, 2014-2022 (\$MILLION)

FIG. 30 GLOBAL CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY FROM AIRPORT SECTOR, 2014-2022 (%)

FIG. 31 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL CONVEYOR SYSTEMS MARKET FROM RETAIL SECTOR, 2015 & 2022 (% SHARE)

FIG. 32 GLOBAL CONVEYOR SYSTEMS MARKET REVENUE FROM RETAIL SECTOR, 2014-2022 (\$MILLION)

FIG. 33 GLOBAL CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY FROM RETAIL SECTOR, 2014-2022 (%)

FIG. 34 COMPARATIVE REGIONAL MARKET SHARE ANALYSIS OF GLOBAL CONVEYOR SYSTEMS MARKET FROM FOOD & BEVERAGES SECTOR, 2015 & 2022 (% SHARE)

FIG. 35 GLOBAL CONVEYOR SYSTEMS MARKET REVENUE FROM FOOD & BEVERAGES SECTOR, 2014-2022 (\$MILLION)

FIG. 36 GLOBAL CONVEYOR SYSTEMS MARKET SHARE ANALYSIS BY GEOGRAPHY FROM FOOD & BEVERAGES SECTOR, 2014-2022 (%)

FIG. 37 COMPARATIVE CONVEYOR SYSTEMS TYPE MARKET SHARE ANALYSIS OF NORTH AMERICAN MARKET, 2015 AND 2022 (%)

FIG. 38 NORTH AMERICA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)

FIG. 39 NORTH AMERICA CONVEYOR SYSTEMS MARKET SHARE ANALYSIS, BY TYPE, 2014-2022 (%)

FIG. 40 U.S. CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)



- FIG. 41 CANADA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 42 MEXICO CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 43 COMPARATIVE CONVEYOR SYSTEMS TYPE MARKET SHARE ANALYSIS OF EUROPEAN MARKET, 2015 AND 2022 (%)
- FIG. 44 EUROPEAN CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 45 EUROPEAN CONVEYOR SYSTEMS MARKET SHARE ANALYSIS, BY TYPE, 2014-2022 (%)
- FIG. 46 GERMANY CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 47 UK CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 48 GERMANY CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 49 REST OF EUROPE CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 50 COMPARATIVE CONVEYOR SYSTEMS TYPE MARKET SHARE ANALYSIS OF ASIA-PACIFIC MARKET, 2015 AND 2022 (%)
- FIG. 51 ASIA-PACIFIC CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 52 ASIA-PACIFIC CONVEYOR SYSTEMS MARKET SHARE ANALYSIS, BY TYPE, 2014-2022 (%)
- FIG. 53 CHINA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 54 INDIA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 55 JAPAN CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 56 REST OF ASIA-PACIFIC CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 57 COMPARATIVE CONVEYOR SYSTEMS TYPE MARKET SHARE ANALYSIS OF LAMEA MARKET, 2015 AND 2022 (%)
- FIG. 58 LAMEA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 59 LAMEA CONVEYOR SYSTEMS MARKET SHARE ANALYSIS, BY TYPE, 2014-2022 (%)
- FIG. 60 LATIN AMERICA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 61 MIDDLE EAST CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 62 AFRICA CONVEYOR SYSTEMS MARKET, 2014-2022 (\$MILLION)
- FIG. 63 EMERSON ELECTRIC CO.: REVENUE, 2013-2015 (\$MILLION)
- FIG. 64 EMERSON ELECTRIC CO.: REVENUE, BY BUSINESS SEGMENT (%), 2015
- FIG. 65 EMERSON ELECTRIC CO.: REVENUE, BY GEOGRAPHY (%), 2015
- FIG. 66 DAIFUKU CO., LTD.: NET SALES, 2013-2015 (\$MILLION)
- FIG. 67 DAIFUKU CO., LTD.: NET SALES, BY BUSINESS SEGMENT (%), 2015
- FIG. 68 DAIFUKU CO., LTD.: NET SALES, BY GEOGRAPHY (%), 2015
- FIG. 69 INTERROLL GROUP: REVENUE, 2013-2015 (\$MILLION)
- FIG. 70 INTERROLL GROUP: REVENUE BY BUSINESS SEGMENT (%), 2015
- FIG. 71 INTERROLL GROUP: REVENUE BY GEOGRAPHY (%), 2015
- FIG. 72 SIEMENS AG: REVENUE, 2013-2015 (\$MILLION)



FIG. 73 SIEMENS AG: REVENUE, BY BUSINESS SEGMENT (%), 2015

FIG. 74 SIEMENS AG: REVENUE, BY GEOGRAPHY (%), 2015

FIG. 75 SWISSLOG HOLDING AG: REVENUE, 2012-2014 (\$MILLION)

FIG. 76 SWISSLOG HOLDING AG: REVENUE BY BUSINESS SEGMENT (%), 2014

FIG. 77 SWISSLOG HOLDING AG: REVENUE, BY GEOGRAPHY (%), 2014

FIG. 78 TAIKISHA LTD.: REVENUE 2014-2016 (\$MILLION)

FIG. 79 TAIKISHA LTD.: REVENUE BY BUSINESS SEGMENT (%), 2016

FIG. 80 TAIKISHA LTD.: REVENUE, BY GEOGRAPHY (%), 2016

FIG. 81 VANDERLANDE INDUSTRIES HOLDING B.V.: REVENUE 2013-2015  
(\$MILLION)

FIG. 82 VANDERLANDE INDUSTRIES HOLDING B.V.: REVENUE BY BUSINESS  
SEGMENT (%), 2015

FIG. 83 TGW LOGISTICS GROUP GMBH: REVENUE 2014-2015 (\$MILLION)

## I would like to order

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