

Construction Drone Market by Type (Rotary Wing and Fixed Wing), Application (Surveying Land, Infrastructure Inspection, Security & Surveillance, and Others), and End User (Residential, Commercial, and Industrial): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global construction drone market was valued at \$4,800.0 million in 2019, and is projected to reach \$11,968.6 million by 2027, registering a CAGR of 15.4% from 2020 to 2027. Construction drone is a tool, which comes under the category of unmanned aerial vehicle (UAVs). Construction drones are increasingly being adopted in construction activities such as surveying, geographical mapping, and inspection of infrastructure, as they offer multiple benefits such as real-time data acquisition, accurate image capturing, and accessibility to hazardous areas. Moreover, they can be operated remotely or at the site of construction through remote and battery. Construction drones are used for security & surveillance of materials, people, and machinery at construction site to ensure workplace safety and security. Operation of construction drone can be done manually or by using automation.

Rise in residential and nonresidential construction activities around the globe due exponential population growth and rapid urbanization has resulted in rise in need for land survey and infrastructure inspection. This can be done economically and efficiently by construction drones. For instance, STRABAG, a construction company based in Austria, deployed DJI Phantom 4 RTK drone for survey of roads and pipelines. Thus, all these factors collectively are expected to drive the growth of global construction drone market during the forecast period.

In addition, real estate companies are using construction drones for filming and photography of construction sites, resorts, and vacant lands for the purpose of creating aerial maps & 3D models and marketing. For instance, in June 2017, RE/MAX LLC (U.S.-based real estate company) announced a strategic partnership with DroneBase (U.S.-based drone service provider) to provide construction drones to real estate professionals working for RE/MAX LLC for aerial imagery of project sites. This is expected to augment the growth of construction drone market during the forecast period.

Many countries have made rules and regulations with respect to operations of drones for ensuring safety and privacy of people. For instance, in July 2020, European Union Aviation Safety Agency (EASA) published the European regulations on drones to ensure their safe and secure operations in commercial and noncommercial applications. In addition, in September 2018, Directorate General of Civil Aviation (DGCA) provided the approval for usage of drones in inspection, photography, and delivery operations. Thus, all these factors are anticipated to encourage the use of construction drones, thereby accelerating the growth of global market during the forecast period.

Design, development, and operation of construction drone require specialized skills; hence, lack of skilled manpower is expected to hinder the growth of construction drone market during the forecast period. In addition, construction drone is a complicated assembly of camera, battery, remote control, propeller, and GPS antenna. These components are expensive, and the prices fluctuate frequently, thereby negatively impacting the profit margin of manufacturers. This is expected to hamper the growth of construction drone market during the forecast period.

Advanced technologies such as global navigation satellite systems (GNSS), global positioning system (GPS), geographical information system (GIS), Internet of Things (IoT), thermal imaging, and artificial intelligence (AI) are increasingly being integrated in drones. For instance, in October 2019, U.S. based Trimble Inc., a hardware, software, and services technology company, launched GNSS board—particularly designed for Trimble UAS1—which will enable satellite-based positioning. This is expected to boost the growth of the construction drone market during forecast period.

Key players in the construction drone market are continuously taking efforts to improve their product offerings to cater to dynamic requirements of the industry. For instance, in April 2020, DJI launched Mavic Air 2, which has 8 GB on-board memory storage and 3,500 mAh battery for aerial photography and video surveillance of residential construction sites.

The global construction drone market is segmented into type, application, and region. Depending on type, the market is fragmented into fixed wing drone and rotary wing drone. On the basis of application, it is differentiated into surveying lands, infrastructure inspection, security & surveillance, and others. By end user, it is further bifurcated as residential, commercial, and industrial. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

COMPETITION ANALYSIS

The major market participants profiled in this report include 3D Robotics, Inc., AeroVironment, Inc., DJI, FLIR Systems, Inc., Insitu, Inc., Lepton Unmanned Aircraft Systems, Inc., Parrot Drones, PrecisionHawk, Trimble Inc., and Yuneec International Co. Ltd. Acquisition, partnership, and product launch are the key strategies being adopted by the major players to remain competitive in the market.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging construction drone market trends and dynamics.

In-depth construction drone market analysis is conducted by constructing market estimations for the key market segments between 2020 and 2027.

Extensive analysis of the construction drone market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global construction drone market forecast analysis from 2020 to 2027 is included in the report.

The key players within construction drone market are profiled in this report and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the construction drone industry.

GLOBAL CONSTRUCTION DRONE MARKET SEGMENTS

BY TYPE

Fixed Wing Drone

Rotary Wing Drone

BY APPLICATION

Surveying Land

Infrastructure Inspection

Security & Surveillance

Others

BY END USER

Residential

Commercial

Industrial

BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

India

China

Japan

Republic of Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

3D Robotics, Inc.

AeroVironment, Inc.

DJI

FLIR Systems, Inc.

Insitu, Inc.

Leptron Unmanned Aircraft Systems, Inc.

Parrot Drones

PrecisionHawk

Trimble Inc.

Yuneec International Co. Ltd.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top impacting factors
 - 3.2.2.Top investment pockets
 - 3.2.3.Top winning strategies
- 3.3.Market player positioning, 2019
- 3.4.Porter's five forces analysis
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Rising population and rapid urbanization
 - 3.5.1.2.Rise in residential and non-residential construction activities
 - 3.5.1.3.Rise in government spending on infrastructure development
 - 3.5.2.Restraint
 - 3.5.2.1.Lack of skilled manpower
 - 3.5.2.2.High initial cost and fluctuating raw material prices
 - 3.5.3.Opportunity
 - 3.5.3.1.Technological Advancements
 - 3.5.3.2.Government exemptions on drone usage
- 3.6.COVID-19 impact analysis

CHAPTER 4: CONSTRUCTION DRONE MARKET, BY TYPE

4.1. Overview

4.1.1. Market size and forecast, by type

4.2. Rotary-Wing Drones

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market analysis, by country

4.3. Fixed-Wing Drones

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market analysis, by country

CHAPTER 5: CONSTRUCTION DRONE MARKET, BY APPLICATION

5.1. Overview

5.1.1. Market size and forecast, by application

5.2. Land Surveying

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market analysis, by country

5.3. Infrastructure Inspection

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market analysis, by country

5.4. Security and Surveillance

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market analysis, by country

5.5. Others

5.5.1. Key market trends, growth factors, and opportunities

5.5.2. Market size and forecast, by region

5.5.3. Market analysis, by country

CHAPTER 6: CONSTRUCTION DRONE MARKET, BY END-USER

6.1. Overview

6.1.1. Market size and forecast, by application

6.2. Residential

- 6.2.1.Key market trends, growth factors, and opportunities
- 6.2.2.Market size and forecast, by region
- 6.2.3.Market analysis, by country
- 6.3.Commercial
 - 6.3.1.Key market trends, growth factors, and opportunities
 - 6.3.2.Market size and forecast, by region
 - 6.3.3.Market analysis, by country
- 6.4.Industrial
 - 6.4.1.Key market trends, growth factors, and opportunities
 - 6.4.2.Market size and forecast, by region
 - 6.4.3.Market analysis, by country

CHAPTER 7:CONSTRUCTION DRONE MARKET, BY REGION

- 7.1.Overview
 - 7.1.1.Market size and forecast, by region
- 7.2.North America
 - 7.2.1.Key market trends and opportunities
 - 7.2.2.Market size and forecast, by type
 - 7.2.3.Market size and forecast, by application
 - 7.2.4.Market size and forecast, by end-user
 - 7.2.5.Market analysis, by country
 - 7.2.5.1.U.S.
 - 7.2.5.1.1.Market size and forecast, by type
 - 7.2.5.1.2.Market size and forecast, by application
 - 7.2.5.1.3.Market size and forecast, by end-user
 - 7.2.5.2.Canada
 - 7.2.5.2.1.Market size and forecast, by type
 - 7.2.5.2.2.Market size and forecast, by application
 - 7.2.5.2.3.Market size and forecast, by end-user
 - 7.2.5.3.Mexico
 - 7.2.5.3.1.Market size and forecast, by type
 - 7.2.5.3.2.Market size and forecast, by application
 - 7.2.5.3.3.Market size and forecast, by end-user
- 7.3.Europe
 - 7.3.1.Key market trends, growth factors, and opportunities
 - 7.3.2.Market size and forecast, by type
 - 7.3.3.Market size and forecast, by application
 - 7.3.4.Market size and forecast, by end-user

7.3.5. Europe market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by type

7.3.5.1.2. Market size and forecast, by application

7.3.5.1.3. Market size and forecast, by end-user

7.3.5.2. France

7.3.5.2.1. Market size and forecast, by type

7.3.5.2.2. Market size and forecast, by application

7.3.5.2.3. Market size and forecast, by end-user

7.3.5.3. UK

7.3.5.3.1. Market size and forecast, by type

7.3.5.3.2. Market size and forecast, by application

7.3.5.3.3. Market size and forecast, by end-user

7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by type

7.3.5.4.2. Market size and forecast, by application

7.3.5.4.3. Market size and forecast, by end-user

7.3.5.5. Rest of Europe

7.3.5.5.1. Market size and forecast, by type

7.3.5.5.2. Market size and forecast, by application

7.3.5.5.3. Market size and forecast, by end-user

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by type

7.4.3. Market size and forecast, by application

7.4.4. Market size and forecast, by end-user

7.4.5. Market size and forecast, by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by type

7.4.5.1.2. Market size and forecast, by application

7.4.5.1.3. Market size and forecast, by end-user

7.4.5.2. India

7.4.5.2.1. Market size and forecast, by type

7.4.5.2.2. Market size and forecast, by application

7.4.5.2.3. Market size and forecast, by end-user

7.4.5.3. Japan

7.4.5.3.1. Market size and forecast, by type

7.4.5.3.2. Market size and forecast, by application

7.4.5.3.3. Market size and forecast, by end-user

7.4.5.4.South Korea

7.4.5.4.1.Market size and forecast, by type

7.4.5.4.2.Market size and forecast, by application

7.4.5.4.3.Market size and forecast, by end-user

7.4.5.5.Rest of Asia-Pacific

7.4.5.5.1.Market size and forecast, by type

7.4.5.5.2.Market size and forecast, by application

7.4.5.5.3.Market size and forecast, by end-user

7.5.LAMEA

7.5.1.Key market trends, growth factors, and opportunities

7.5.2.Market size and forecast, by type

7.5.3.Market size and forecast, by application

7.5.4.Market size and forecast, by end-user

7.5.5.Market size and forecast, by country

7.5.5.1.Latin America

7.5.5.1.1.Market size and forecast, by type

7.5.5.1.2.Market size and forecast, by application

7.5.5.1.3.Market size and forecast, by end-user

7.5.5.2.Middle East

7.5.5.2.1.Market size and forecast, by type

7.5.5.2.2.Market size and forecast, by application

7.5.5.2.3.Market size and forecast, by end-user

7.5.5.3.Africa

7.5.5.3.1.Market size and forecast, by type

7.5.5.3.1.1.Market size and forecast, by application

7.5.5.3.2.Market size and forecast, by end-user

CHAPTER 8:COMPANY PROFILES

8.1.3D ROBOTICS, INC.

8.2.AeroVironment, Inc.

8.3.DJI

8.4.FLIR Systems, Inc.

8.6.LEPTRON UNMANNED AIRCRAFT SYSTEMS, INC.

8.7.PARROT DRONES

8.8.PRECISIONHAWK, INC.

8.9.TRIMBLE, INC.

8.10.YUNEEC INTERNATIONAL CO., LTD.

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019-2027 (\$MILLION)

TABLE 02.ROTARY-WINGS DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 03.FIXED-WING DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 04.GLOBAL CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 05.LAND SURVEYING CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 06.INFRASTRUCTURE INSPECTION CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 07.SECURITY AND SURVEILLANCE CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 08.OTHERS CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 09.GLOBAL CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019-2027 (\$MILLION)

TABLE 10.RESIDENTIAL CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 11.COMMERCIAL CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027(\$MILLION)

TABLE 12.CONSTRUCTION DRONE MARKET REVENUE FOR INDUSTRIAL, BY REGION, 2019–2027(\$MILLION)

TABLE 13.GLOBAL CONSTRUCTION DRONE MARKET REVENUE, BY REGION, 2019–2027\$MILLION)

TABLE 14.NORTH AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 15.NORTH AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 16.NORTH AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 17.NORTH AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 18.U.S. CONSTRUCTION DRONE MARKET REVENUE, BY TYPE,

2019–2027(\$MILLION)

TABLE 19.U.S. CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 20.U.S. CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 21.CANADA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 22.CANADA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 23.CANADA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 24.MEXICO CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 25.MEXICO CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 26.MEXICO CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 27.EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 28.EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 29.EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 30.EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 31.GERMANY CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 32.GERMANY CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 33.GERMANY CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 34.FRANCE CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 35.FRANCE CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 36.FRANCE CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 37.UK CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 38.UK CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 39.UK CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 40.ITALY CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 41.ITALY CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 42.ITALY CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 43.REST OF EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 44.REST OF EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 45.REST OF EUROPE CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 46.ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 47.ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 48.ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 49.ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 50.CHINA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 51.CHINA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 52.CHINA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 53.INDIA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 54.INDIA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 55.INDIA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 56.JAPAN CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 57.JAPAN CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION,

2019–2027(\$MILLION)

TABLE 58.JAPAN CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 59.SOUTH KOREA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 60.SOUTH KOREA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 61.SOUTH KOREA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 62.REST OF ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 63.REST OF ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 64.REST OF ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 65.LAMEA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 66.LAMEA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 67.LAMEA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 68.LAMEA CONSTRUCTION DRONE MARKET REVENUE, BY COUNTRY, 2019–2027(\$MILLION)

TABLE 69.LATIN AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 70.LATIN AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 71.LATIN AMERICA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 72.MIDDLE EAST CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 73.MIDDLE EAST CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 74.MIDDLE EAST CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 75.AFRICA CONSTRUCTION DRONE MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 76.AFRICA CONSTRUCTION DRONE MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 77.AFRICA CONSTRUCTION DRONE MARKET REVENUE, BY END-USER, 2019–2027(\$MILLION)

TABLE 78.3D ROBOTICS, INC.: KEY EXECUTIVE

TABLE 79.3D ROBOTICS, INC.: COMPANY SNAPSHOT

TABLE 80.3D ROBOTICS, INC.: PRODUCT PORTFOLIO

TABLE 81.AEROVIRONMENT, INC.: KEY EXECUTIVE

TABLE 82.AEROVIRONMENT, INC.: COMPANY SNAPSHOT

TABLE 83.TABLE 07. AEROVIRONMENT, INC.: OPERATING SEGMENTS

TABLE 84.AEROVIRONMENT, INC.: PRODUCT PORTFOLIO

TABLE 85.DJI: KEY EXECUTIVE

TABLE 86.DJI: COMPANY SNAPSHOT

TABLE 87.DJI: PRODUCT PORTFOLIO

TABLE 88.FLIR SYSTEMS, INC.: KEY EXECUTIVE

TABLE 89.FLIR SYSTEMS, INC.: COMPANY SNAPSHOT

TABLE 90.FLIR SYSTEMS, INC.: OPERATING SEGMENTS

TABLE 91.FLIR SYSTEMS, INC.: PRODUCT PORTFOLIO

TABLE 92.INSITU, INC.: KEY EXECUTIVE

TABLE 93.INSITU, INC.: COMPANY SNAPSHOT

TABLE 94.INSITU, INC.: PRODUCT PORTFOLIO

TABLE 95.LEPTRON UNMANNED AIRCRAFT SYSTEMS, INC.: KEY EXECUTIVE

TABLE 96.LEPTRON UNMANNED AIRCRAFT SYSTEMS, INC.: COMPANY SNAPSHOT

TABLE 97.LEPTRON UNMANNED AIRCRAFT SYSTEMS, INC.: PRODUCT PORTFOLIO

TABLE 98.PARROT DRONES: KEY EXECUTIVE

TABLE 99.PARROT DRONES: COMPANY SNAPSHOT

TABLE 100.TABLE 28. PARROT DRONES: PRODUCT PORTFOLIO

TABLE 101.PRECISIONHAWK: KEY EXECUTIVE

TABLE 102.PRECISIONHAWK: COMPANY SNAPSHOT

TABLE 103.TABLE 32. PRECISIONHAWK: PRODUCT PORTFOLIO

TABLE 104.TRIMBLE INC.: KEY EXECUTIVE

TABLE 105.TRIMBLE INC.: COMPANY SNAPSHOT

TABLE 106.TRIMBLE INC.: OPERATING SEGMENTS

TABLE 107.. TRIMBLE INC.: PRODUCT PORTFOLIO

TABLE 108.YUNEEC INTERNATIONAL CO. LTD.: KEY EXECUTIVE

TABLE 109.YUNEEC INTERNATIONAL CO. LTD.: COMPANY SNAPSHOT

TABLE 110.YUNEEC INTERNATIONAL CO. LTD.: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.GLOBAL CONSTRUCTION DRONE MARKET SNAPSHOT, BY SEGMENTTAION

FIGURE 03.TOP IMPACTING FACTORS

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.TOP WINNING STRATEGIES, BY YEAR, 2017-2020

FIGURE 06.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2020 (%)

FIGURE 07.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020

FIGURE 08.MARKET PLAYER POSITIONING, 2019

FIGURE 09.MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 10.LOW-TO-MODERATE BARGAINING POWER OF BUYERS

FIGURE 11.LOW-TO-MODERATE THREAT OF SUBSTITUTES

FIGURE 12.LOW-TO-MODERATE THREAT OF NEW ENTRANTS

FIGURE 13.HIGH INTENSITY OF RIVALRY

FIGURE 14.GLOBAL CONSTRUCTION DRONE MARKET, BY TYPE, 2019–2027

FIGURE 15.COMPARATIVE SHARE ANALYSIS OF ROTARY-WING DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF FIXED-WING DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 17.GLOBAL CONSTRUCTION DRONE MARKET, BY APPLICATION, 2019–2027

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF LAND SURVEYING CONSTRUCTION DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF INFRASTRUCTURE INSPECTION CONSTRUCTION DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF SECURITY AND SURVEILLANCE CONSTRUCTION DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF OTHERS CONSTRUCTION DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 22.GLOBAL CONSTRUCTION DRONE MARKET, BY END-USER, 2019–2027

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF RESIDENTIAL CONSTRUCTION DRONE MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 24.COMPARATIVE SHARE ANALYSIS OF CONSTRUCTION DRONE MARKET FOR COMMERCIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 25.COMPARATIVE SHARE ANALYSIS OF CONSTRUCTION DRONE MARKET FOR INDUSTRIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 26.GLOBAL CONSTRUCTION DRONE MARKET, BY REGION, 2019–2027

FIGURE 27.U.S. CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 28.CANADA CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 29.MEXICO CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 30.GERMANY CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 31.FRANCE CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 32.UK CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 33.ITALY CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 34.REST OF EUROPE CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 35.CHINA CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 36.INDIA CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 37.JAPAN CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 38.SOUTH KOREA CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 39.REST OF ASIA-PACIFIC CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 40.LATIN AMERICA CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 41.MIDDLE EAST CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 42.AFRICA CONSTRUCTION DRONE MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 43.AEROVIRONMENT, INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 44.AEROVIRONMENT, INC.: NET SALES, 2017–2019 (\$MILLION)

FIGURE 45.AEROVIRONMENT, INC.: REVENUE SHARE BY SEGMENT, 2019(%)

FIGURE 46.AEROVIRONMENT, INC.: REVENUE SHARE BY REGION, 2019(%)

FIGURE 47.FLIR SYSTEMS, INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 48.FIGURE 10. FLIR SYSTEMS, INC.: NET SALES, 2017-2019 (\$MILLION)

FIGURE 49.FLIR SYSTEMS, INC.: REVENUE SALES SHARE BY SEGMENT, 2019(%)

FIGURE 50.FLIR SYSTEMS, INC.: REVENUE SALES SHARE BY REGION, 2019(%)

FIGURE 51.TRIMBLE INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 52.TRIMBLE INC.: NET SALES, 2017–2019 (\$MILLION)

FIGURE 53.TRIMBLE INC.: REVENUE SHARE BY SEGMENT, 2019(%)

FIGURE 54.TRIMBLE INC.: REVENUE SHARE BY REGION, 2019(%)

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