

Confectionery Market by Type (Sugar, Chocolate, Fine Bakery Wares, and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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Abstracts

Confectionery is associated with food products that contain high sugar content such as chocolates, gums, candies, caramel, sweets, cookies, and marshmallows. These food products are usually utilized to reduce stress, alleviate boredom, and satisfy cravings. Confectioneries can be preserved for long time and are consumed by all age groups. Cocoa products, flours, sorbitol, lecithins, oils & fats, sugar, and latex are some of the raw materials used in the industry. Dietetic and therapeutic confectionaries are also available in the market, which differ chemically from traditional confections. The confectionery market size is valued at \$184,056 million in 2015 and is expected to reach \$232,085 million by 2022, registering a CAGR of 3.4% from 2016 to 2022.

The confectionery market is driven by introduction of new products with innovative flavors & healthy ingredients, growth in retail market, rise in number of women workforce, and increase in gifting trend. Asia-Pacific is expected to register substantial growth in the market, owing to rise in disposable income and increase in population in emerging economies such as China and India. In addition, introduction of low priced, smaller versions of established confectionery chocolate brands by companies such as Nestlé India Ltd. and Mondelez International, Inc. in India supplemented the market growth. Increase in raw material prices and diverse consumer spending habits restrain the growth of the market; however, rise in demand for sugar-free, organic, and low-calorie products and increase in disposable income in developing economies are anticipated to provide lucrative opportunities for the growth and development of the market.

The report segments confectionery market on the basis of type and geography. Based on type, the market is categorized into sugar, chocolate, fine bakery wares, and others. Others include gums, mints, and ice creams. Geographically, the market is analyzed

across North America, Europe, Asia-Pacific, and LAMEA.

In October 2016, The Hershey Company launched Hershey's Cookie Layer Crunch bar to cater to the growing demands for various snacking occasions and multi-textural eating experiences. In April 2015, BBX Sweet Holdings, LLC acquired Kencraft, Inc., a U.S.-based candies manufacturer, to expand its existing product portfolio in the confectionery business.

Major players operating in this market include the following:

Delfi Limited (Singapore)

Ezaki Glico Co., Ltd. (Japan)

Ferrero SpA (Italy)

Lindt & Sprüngli AG (Switzerland)

Lotte Confectionery Co. Ltd. (South Korea)

Mars, Incorporated (U.S.)

Mondelez International, Inc. (U.S.)

Nestlé S.A. (Switzerland)

The Hershey Company (U.S.)

Wm. Wrigley Jr. Company (U.S.)

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the current trends and estimations from 2014 to 2022 of confectionery market, which assist to identify the prevailing market opportunities.

Major countries in each region are mapped according to individual market revenue.

This study evaluates the competitive landscape to understand the competitive

environment across the geographies.

Comprehensive analysis of factors that drive and restrict the growth of the market is provided.

Microlevel analysis is conducted based on type and region.

Leading players and their key developments in recent years are listed.

KEY MARKET SEGMENTS

By Type

Sugar

Hard-Boiled Sweets

Caramel & Toffees

Gums & Jellies

Medicated Confectionery

Mints

Others (Marshmallows, Nougat, Lollipops, and Liquorice)

Chocolate

White

Milk

Dark

Fine Bakery Wares

Others (Gums, Snack Products, Brand Ice Creams, and Raw Pastes)

By Geography

North America

U.S.

Canada

Mexico

Others

Europe

UK

Germany

Italy

France

Spain

Rest of Europe

Asia-Pacific

India

China

Japan

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Argentina

Turkey

Venezuela

Rest of LAMEA

OTHER KEY PLAYERS

Arcor Group (Argentina)

Brookside Foods Ltd. (Canada)

Candy Tops (Pty) Ltd. (South Africa)

Cloetta AB (Sweden)

Crown Confectionery Co., Ltd. (South Korea)

Dongguan Hsu-Fu-Chi Food Co. Ltd. (China)

DS Group (India)

Grupo Bimbo S.A.B. de C.V (Mexico)

HARIBO Dunhills (Pontefract) PLC (UK)

Intercontinental Great Brands LLC (U.S.)

ITC Limited (India)

Kerr Bros. Ltd. (Canada)

Meiji Co., Ltd. (Japan)

Morinaga & Co., Ltd. (Japan)

Orion International Euro, LLC (Russia)

Parle Products Pvt. Ltd. (India)

Perfetti Van Melle (India)

Specialty Food Association, Inc. (U.S.)

The Natural Confectionery Co. Pty Ltd. (Australia)

Unilever Plc (UK)

(Companies mentioned above are not profiled in the report, but can be profiled upon client request.)

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- Cloetta AB (Sweden)
- Crown Confectionery Co., Ltd. (South Korea)
- Dongguan Hsu-Fu-Chi Food Co. Ltd. (China)
- DS Group (India)
- Grupo Bimbo S.A.B. de C.V (Mexico)
- HARIBO Dunhills (Pontefract) PLC (UK)
- Intercontinental Great Brands LLC (U.S.)
- ITC Limited (India)
- Kerr Bros. Ltd. (Canada)
- Meiji Co., Ltd. (Japan)
- Morinaga & Co., Ltd. (Japan)
- Orion International Euro, LLC (Russia)
- Parle Products Pvt. Ltd. (India)
- Perfetti Van Melle (India)
- Specialty Food Association, Inc. (U.S.)
- The Natural Confectionery Co. Pty Ltd. (Australia)
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