

Concrete Bonding Agent Market By Material Type (Acrylic, Latex, Epoxy, Others), By Application (Building and Construction, Roads and Infrastructure, Utility Industries, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Concrete Bonding Agent Market

The concrete bonding agent market was valued at \$4.8 billion in 2023 and is projected to reach \$10.0 billion by 2033, growing at a CAGR of 7.6% from 2024 to 2033.

A concrete bonding agent is a material that repairs the old concrete by adding layers of new one with high adhesion. It is either natural or man-made and makes the entire concrete appear as a single unit. The major characteristics of concrete bonding agents are their ability to reduce the permeability of joints, high tensile strength, and remarkable workability. The common formulations of concrete bonding agents are latexbased, epoxy-based, or polyvinyl acetate-based.

Expansion of construction projects such as development of large-scale transportation infrastructure and commercial & residential buildings is driving the growth of the concrete bonding agent market. In addition, rise in restoration and repair activities for historical monuments is fueling the demand for concrete bonding agents, propelling the development of the market. Furthermore, upsurge in the popularity of green construction practices is augmenting the market growth as the agent aligns with the requirement of environment-friendly construction methods. Currently, the modification of concrete bonding agents through the incorporation of nanomaterials is trending in the market. These nanoparticles incorporate significant mechanical and thermal properties into bonding agents that remarkably improve their performance.



However, the accomplishment of infrastructure projects is subject to fluctuations in the global economy. Geopolitical tensions & inflation result in reduced investments in such projects, which impacts the demand for concrete bonding agents and hampers the growth of the market. Moreover, the production of these agents requires specialty chemicals and petrochemical derivatives. Volatility in their prices restrains the development of the concrete bonding agent market. Contrarily, as governments across the globe strive to develop smart cities in their nations, the concrete bonding agent market is poised to witness lucrative opportunities in the future. According to the statistics of PwC—a multinational network of professional service providers—investments in the global smart city sector are projected to cross the mark of \$2.5 trillion by 2025. This surge in investments is anticipated to open new avenues for the concrete bonding agent market.

Segment Review

The concrete bonding agent market is segmented into material type, application, and region. On the basis of material type, the market is divided into acrylic, latex, epoxy, and others. Depending on application, it is classified into building & construction, roads & infrastructure, utility industries, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of material type, the epoxy segment is expected to dominate the market during the forecast period.

Depending on application, the building & construction segment is projected to acquire a high stake in the market throughout the forecast period.

Region wise, Asia-Pacific is anticipated to be the highest revenue generator by 2033.

Competition Analysis

The leading players operating in the global concrete bonding agent market include Sika AG, BASF SE, Fosroc, Inc, GCP Applied Technologies, MAPEI Corporation, The QUIKRETE Companies, 3M, Resikon Construction Chemicals, CHRYSO India, and Aswani Industries Pvt. Ltd. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to



strengthen their foothold in the competitive market.

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Analysis of raw material in a product (by %)

Capital Investment breakdown

Industry life cycle assessment, by region

Product Benchmarking / Product specification and applications



Scenario Analysis & Growth Trend Comparison

Upcoming/New Entrant by Regions

Technology Trend Analysis

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Patient/epidemiology data at country, region, global level

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Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

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Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

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Import Export Analysis/Data

Market share analysis of players at global/region/country level

SWOT Analysis

Volume Market Size and Forecast



Key Market Segments

By Material Type

Acrylic

Latex

Ероху

Others

By Application

Building and Construction

Roads and Infrastructure

Utility Industries

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Concrete Bonding Agent Market By Material Type (Acrylic, Latex, Epoxy, Others), By Application (Building and...



Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Key Market Players

Sika AG

BASF SE



Fosroc, Inc

GCP Applied Technologies

MAPEI Corporation

The QUIKRETE Companies

ЗM

Resikon Construction Chemicals

CHRYSO India

Aswani Industries Pvt. Ltd



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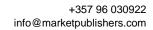


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