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Comprehensive Data Governance Platforms Market By Component (Solution, Services) , By Application (Compliance Management, Risk Management, Audit Management, Incident mManagement, Others) By Deployment Mode (On-premise, Cloud) By Industry Vertical (BFSI, Retail & Consumer, Government, Healthcare, Manufacturing, IT & Telecom, Transportation & Logistics, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2032

https://marketpublishers.com/r/CA7B5077B269EN.html
Date: August 2024
Pages: 350
Price: US$ 2,601.00 (Single User License)
ID: CA7B5077B269EN

Abstracts

The comprehensive data governance platforms market was valued at $3.2 billion in 2023, and is projected to reach $18.6 billion by 2032, growing at a CAGR of 21.4% from 2024 to 2032.

Comprehensive data governance platform is a holistic solution designed to manage, secure, and ensure the quality and compliance of an organization’s data assets across its lifecycle. It provides a unified framework for handling data policies, procedures, standards, and responsibilities to ensure that data is reliable, accessible, and properly utilized within regulatory and organizational guidelines. These platforms often integrate data management, data security, data privacy, and compliance tools into one cohesive system, allowing businesses to control and govern data effectively across diverse environments, including on-premises and cloud infrastructures.

The growth of the global comprehensive data governance platforms market is driven by

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increase in data volume and complexity of businesses. This is attributed to the fact that these platforms can efficiently govern, manage, and ensure the quality of this data. In addition, with rise in data breaches and cyberattacks, organizations are prioritizing platforms that offer strong data governance and security capabilities to protect sensitive information. A report by IBM Security in 2022 indicated that organizations with effective data governance platforms reduced the cost of data breaches by 40%, as the platforms enabled better data monitoring, access control, and response time during a breach. Moreover, the shift toward cloud computing and hybrid data environments creates new challenges for data governance, necessitating platforms that can manage data across both on-premises and cloud infrastructures. Furthermore, rise in investments by organizations in platforms that can help them derive actionable insights from data while ensuring it is governed properly to support business outcomes is augmenting the market growth. However, significant upfront investment required for setting up a comprehensive data governance infrastructure and skilled personnel restrains the market growth. Moreover, integrating a governance platform with existing legacy systems, particularly in large enterprises, can be highly complex and time-consuming, posing a challenge to seamless adoption. On the contrary, businesses are focusing on integrating AI and ML in data governance platforms to help ensure that the data feeding into these systems is accurate, consistent, and bias-free. Such developments are expected to offer lucrative opportunities for the expansion of the global market during the forecast period.

The global comprehensive data governance platforms market share is segmented into component, application, deployment mode, industry vertical, and region. On the basis of component, the market is bifurcated into solution and services. By application, it is divided into compliance management, risk management, audit management, incident management, and others. Depending on deployment mode, it is segregated into on-premise and cloud. As per industry vertical, it is fragmented into BFSI, retail & consumer, government, healthcare, manufacturing, telecom and IT, transportation & logistics, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa.

Key Findings

Depending on component, the solution segment held the highest market share in 2023.

On the basis of application, the risk management segment was the major shareholder in 2023.

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By deployment mode, the on-premise segment dominated the market, in terms of share, in 2023.

As per industry vertical, the BFSI segment acquired the largest share in 2023.

Region wise, North America held the highest market share in terms of revenue in 2023, and is expected to experience growth in terms of revenue throughout the forecast period.

Competition Analysis

Competitive analysis and profiles of the major players in the global comprehensive data governance platforms Market include Oracle Corporation, SAP SE, IBM Corporation, SAS INSTITUTE INC, Informtica, Talend, Magnitude Software, Infogix, Zaloni, and Alex Solutions. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to sustain the intense competition and gain a strong foothold in the global market.

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Industry life cycle assessment, by region

Product Benchmarking / Product specification and applications

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Technology Trend Analysis

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By Component

Solution

Services

By Application

Compliance Management

Risk Management

Audit Management

Incident mManagement

Others

By Deployment Mode

On-premise

Cloud

By Industry Vertical

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BFSI

Retail Consumer

Government

Healthcare

Manufacturing

IT Telecom

Transportation Logistics

Others

By Region

North America

U.S.

Canada

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

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Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

Latin America

Brazil

Argentina

Colombia

Rest of Latin America

MEA

Saudi Arabia

South Africa

UAE

Rest of MEA

Key Market Players

Oracle Corporation

SAP SE

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IBM Corporation

SAS INSTITUTE INC

Informtica

Talend

Magnitude Software

Infogix

Zaloni

Alex Solutions

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