

Commercial Insurance Market By Type (Commercial Motor Insurance, Commercial, Property Insurance, Liability Insurance, Marine Insurance, and Others), Distribution Channel (Agents & Brokers, Direct Response, and Others) Enterprise Size (Large Enterprises, Medium-Sized Enterprises, and Small-Sized Enterprises), and Industry Vertical (Manufacturing, Construction, IT & Telecom, Healthcare, Energy & Utilities, Transportation & Logistics, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028

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Abstracts

A commercial insurance plan offers various types of insurance policies such as liability insurance, fire insurance, burglary insurance, plant & machinery insurance, business insurance, and others. Moreover, these insurance policies are specially designed to cover any type of risk associated with business. In addition, commercial insurance helps minimize the financial losses of businesses and promotes business continuity. It further protects image of the business by managing risk and protecting the owners, customers, and shareholders associated to the business.

With an increased competition among the commercial insurance providers to offer better services in terms of coverage and policies along with premium rates, the demand for commercial insurance has increased in the market. In addition, business owners have a variety of policies from number of commercial insurance providers to choose, according to their needs & preferences. In addition, increase in competition among

small & medium sized business and increase in need for insurance policies among the enterprises to protect business from pandemic scams are some of the factors propelling the market growth. However, high insurance premium of commercial insurance and lack of information among small-sized businesses about commercial insurance are some of the major factors limiting the growth of the commercial insurance market.

On the contrary, increase in adoption of advanced technologies such as artificial intelligence, machine learning, predictive analysis, and others aimed at gaining consumer loyalty and to strengthen the commercial insurance market presence by offering advanced services with decreased premium cost. Therefore, this is attributed to offer lucrative opportunities for the commercial insurance market in the upcoming years.

The commercial insurance market is segmented on the basis of type, distribution channel, enterprise size, industry vertical, and region. On the basis of type, the market is segmented into commercial motor insurance, commercial property insurance, liability insurance, marine insurance, and others. By distribution channel, it is segmented into agents & brokers, direct response, and others.

Based on enterprise size, it is segregated into large enterprises, medium-sized enterprises, and small-sized enterprises. By industry verticals, the market is segmented into manufacturing, construction, it & telecom, healthcare, energy & utilities, transportation & logistics, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyzes the profiles of key players operating in the commercial insurance market such as Allianz, American International Group, Inc., Aon plc, Aviva, AXA, Chubb, Direct Line Insurance Group plc, Marsh, Willis Towers Watson, and Zurich. These players have adopted various strategies to increase their market penetration and strengthen their position in the commercial insurance industry.

Key Benefits For Stakeholders

The study provides in-depth analysis of the global commercial insurance market along with the current & future trends to illustrate the imminent investment pockets.

Information about key drivers, restrains, & opportunities and their impact analysis on the global commercial insurance market size are provided in the

report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global commercial insurance market from 2021 to 2028 is provided to determine the market potential.

Commercial Insurance Market Key Segments

By Type

Commercial Motor Insurance

Commercial Property Insurance

Liability Insurance

Marine Insurance

Others

By Distribution Channel

Agents & Brokers

Direct Response

Others

By Enterprise Size

Large Enterprises

Medium-Sized Enterprises

Small-Sized Enterprises

By Industry Vertical

Manufacturing

Construction

IT & Telecom

Healthcare

Energy & Utilities

Transportation & Logistics

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Netherlands

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Allianz

American International Group, Inc.

Aon plc

Aviva

AXA

Chubb

Direct Line Insurance Group plc

Marsh

Willis Towers Watson

Zurich

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