

Commercial Boiler Market by Fuel Type (Natural Gas, Oil, Coal, and Others), Technology (Condensing and Non-Condensing), Capacity (Less than 10 MMBtu/hr, 10-50 MMBtu/hr, and Others), and End User (Offices, Hospitals, Educational Institutions, Lodging, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The global commercial boiler market was valued at \$1.9 billion in 2020, and is projected to reach \$2.8 billion by 2030, growing at a CAGR of 4.2% from 2021 to 2030.

Composite boilers are pressurized systems that heat water for building's heating by burning combustible fuel or using electricity. Some boilers rely on hot water that has been converted to steam, while others rely on cold water. The burners or electric coils inside the boiler generate heat, which is then transmitted to the water via the heat exchanger. Depending on the type of boiler, the process produces either hot water or steam. The hot water or steam is circulated throughout the commercial building via pipes. The water or steam enters radiators or other components that redistribute the heat, providing the necessary heating for your indoor spaces. Natural gas is the most common fuel used in commercial boilers. Boilers that burn fuel oil or employ electric resistance coils to generate heat from electricity are also available.

The commercial boiler market is expected to develop as a result of the introduction of building energy codes and increased spending on urban center expansion. Modern heating systems have high efficiency, synchronization with home automation systems, and a lower chance of breakdown, all of which will increase the product demand. Increased spending on up-gradation of existing facilities has come from government

measures aimed at reducing carbon footprint across commercial establishments, which encourages the demand for energy efficient boilers. Increased commercial sector investments in the development of economical and environment-friendly infrastructure is also expected to propel the growth of the global commercial boilers market. The worldwide commercial boilers market is being held back by high boiler production costs. Furthermore, these boilers are difficult to maintain and install. It is up to the users to deal with it. Installing commercial boilers necessitates the use of cylinders with large diameters. The heat released by commercial boilers' radiators is unbearable.

The global commercial boiler market is segmented into fuel type, technology, capacity, end user, and region. On the basis of fuel type, the commercial boiler market is divided into natural gas, oil, coal, and others. By technology, the market is bifurcated into condensing and non-condensing. On the basis of capacity, the commercial boiler market is segmented into less than 10 MMBtu/hr, 10-50 MMBTU/HR, and others. Depending on end use, the market is fragmented into offices, lodging, educational institutions, hospitals, and others. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major companies profiled in this report include A.O. Smith Corporation, Bosch Thermotechnology, Cochran Limited, Cleaver-Brooks, Fulton Boiler Company, Parker Boiler, Slant/Fin Corporation, Superior Boiler Works, Inc., Vaillant Group, and Weil-McLain. The global commercial boiler market report provides in-depth competitive analysis as well as profiles of these major players.

1.1.Key benefits for stakeholders

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current trends and future estimations of the thermoplastic composites market from 2020 to 2030 to understand the prevailing opportunities and potential investment pockets.

The major countries in the region have been

mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, & opportunities and their detailed impact analysis are explained in the study.

The profiles of key players and their key strategic developments are enlisted in the report.

1.2.KEY MARKET SEGMENTS

By Fuel Type

Natural Gas

Oil

Coal

Others

By Technology

Condensing

Non-Condensing

By Capacity

Less than 10 MMBtu/hr

10-50 MMBtu/hr

Others

By End User

Offices

Hospitals

Educational Institutions

Lodging

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Spain

Rest of Europe

Asia-Pacific

India

China

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key players in the global Commercial boiler market are:

1.A.O. Smith Corporation

2.Bosch Thermotechnology

3.Cochran Limited

4.Cleaver-Brooks

5.Fulton Boiler Company

6.Parker Boiler

7.Slant/Fin Corporation

8.Superior Boiler Works, Inc.

9.Vaillant Group

10.Weil-McLain Solvay S.A.

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