

Cold Insulation Market by Type (Fiber Glass, Polyurethane Foam, Polystyrene Foam, Phenolic Foam, and Others) and Application (HVAC, Chemicals, Oil & Gas, Refrigeration, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

The global cold insulation market was valued at \$4,321 million in 2016, and is projected to reach \$7,243 million by 2023, growing at a CAGR of 7.4% from 2017 to 2023. Cold insulation is a process that provides a material or a blend of two or more materials used to avoid heat loss or heat gain to conserve the valuable energy. These materials have the ability to protect the environment from greenhouse gasses. Cold insulation is used on cold surface for the purpose of cold conservation or to avoid condensation. It is used to maintain the low temperature for process control, avoid surface condensation, and conservation of refrigeration. These are used in applications, such as chemicals, oil & gas, and refrigeration.

In 2016, Asia-Pacific and Europe are the leading regions in terms of both value and volume in global cold insulation market, owing to industrial expansion, growth in construction industry, and favorable government regulations to promote thermal & cold insulation. Cold insulation acts as a barrier to heat flow and reduces the problem of moisture condensation in cold systems. The market is driven by its high demand in oil & gas industries and favorable government regulations regarding environment protection. The global cold insulation market is segmented based on type, application, and geography. On the basis of type, it is divided into fiber glass, polyurethane foam, polystyrene foam, phenolic foam, and others. Based on application, it is categorized into HVAC, chemicals, oil & gas, refrigeration, and others. On the basis of geography, it is classified into North America, Europe, Asia-Pacific, and LAMEA.

On January 20, 2015, BASE SE have launched new extruded polystyrene rigid foam panels under its brand, Styrodur. It has a thermal conductivity of 33 mW/mK. The new production technology involves joining together several thinner panels with excellent technical properties.

Major market players are as follows:

BASF SE

Dow Chemical Company

Huntsman Corporation

Bayer Material Science

Armacell International S.A.

Evonik Industries

Aspen Aerogels

DongsungFineTec Co., Ltd.

Certain Teed Corporation

Kingspan Groups PLC.

KEY MARKET BENEFITS

This report provides an extensive analysis of the current & emerging market trends and dynamics of the global cold insulation market.

In-depth analysis of all regions is conducted by constructing market estimations for key segments between 2016 and 2023, which assist to identify the prevailing opportunities.

The report assists to understand the strategies adopted by the companies for market expansion.

This study evaluates the competitive landscape to understand the competitive environment across various regions.

Extensive analysis is conducted by following product benchmarking, positioning, and monitoring the top competitors within the global market.

Cold Insulation Market Key Segments:

By Type

Fiber Glass

Polyurethane Foam

Polystyrene Foam

Phenolic Foam

Others

By Application

HVAC

Chemicals

Oil & Gas

Refrigeration

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Other major players in the industry include the following:

Novisol

Owens Corning

Thermax

Pittsburgh Corning Corporation

Combi Isolatie B.V.

Arabian Fiberglass Insulation Co. Ltd.

Fletcher Insulation Pty Ltd.

KAEFER

Mag Hard Insulators

International Corrosion Services LLC.

The above list of companies is not profiled in the report, but can be added on request.

Contents

CHAPTER 1. INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENT
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Secondary research
 - 1.4.2. Primary research
 - 1.4.3. Analyst tool & model

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. MARKET SNAPSHOT
- 2.2. CXO PERSPECTIVES

CHAPTER 3. MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top Investment pockets
 - 3.2.2. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. Growth in oil & gas industries
 - 3.4.1.2. Increasing environmental awareness
 - 3.4.1.3. Rapid development in building and construction
 - 3.4.1.4. Change in climatic conditions
 - 3.4.2. Restraints
 - 3.4.2.1. Volatile nature of raw material prices
 - 3.4.3. Opportunities
 - 3.4.3.1. Development of bio-based insulation material

CHAPTER 4. GLOBAL COLD INSULATION MARKET, BY TYPE

- 4.1. INTRODUCTION
 - 4.1.1. Market size and forecast

4.2. FIBER GLASS

4.2.1. Key Market trends, growth factors, and opportunities

4.2.2. Market size and forecast

4.3. POLYURETHANE FOAM

4.3.1. Key Market trends, growth factors, and opportunities

4.3.2. Market size and forecast

4.4. POLYSTYRENE FOAM

4.4.1. Key Market trends, growth factors, and opportunities

4.4.2. Market size and forecast

4.5. PHENOLIC FOAM

4.5.1. Key Market trends, growth factors, and opportunities

4.5.2. Market size and forecast

4.6. OTHERS

4.6.1. Key Market trends, growth factors, and opportunities

4.6.2. Market size and forecast

CHAPTER 5. GLOBAL COLD INSULATION MARKET, BY APPLICATION

5.1. INTRODUCTION

5.1.1. Market size and forecast

5.2. HVAC (HEATING, VENTILATION, AND AIR-CONDITIONING)

5.2.1. Key Market trends, growth factors, and opportunities

5.2.2. Market size and forecast

5.3. CHEMICALS

5.3.1. Key Market trends, growth factors, and opportunities

5.3.2. Market size and forecast

5.4. OIL & GAS

5.4.1. Key Market trends, growth factors, and opportunities

5.4.2. Market size and forecast

5.5. REFRIGERATION

5.5.1. Key Market trends, growth factors, and opportunities

5.5.2. Market size and forecast

5.6. OTHERS

5.6.1. Key Market trends, growth factors, and opportunities

5.6.2. Market size and forecast

CHAPTER 6. GLOBAL COLD INSULATION MARKET, BY GEOGRAPHY

6.1. INTRODUCTION

- 6.1.1. Market size and forecast
- 6.2. NORTH AMERICA
 - 6.2.1. Key Market trends, growth factors, and opportunities
 - 6.2.2. Market size and forecast
 - 6.2.3. U.S.
 - 6.2.3.1. Market size and forecast, by type
 - 6.2.3.2. Market size and forecast, by application
 - 6.2.4. Canada
 - 6.2.4.1. Market size and forecast, by type
 - 6.2.4.2. Market size and forecast, by application
 - 6.2.5. Mexico
 - 6.2.5.1. Market size and forecast, by type
 - 6.2.5.2. Market size and forecast, by application
- 6.3. EUROPE
 - 6.3.1. Key Market trends, growth factors, and opportunities
 - 6.3.2. Market size and forecast
 - 6.3.3. UK
 - 6.3.3.1. Market size and forecast, by type
 - 6.3.3.2. Market size and forecast, by application
 - 6.3.4. Germany
 - 6.3.4.1. Market size and forecast, by type
 - 6.3.4.2. Market size and forecast, by application
 - 6.3.5. France
 - 6.3.5.1. Market size and forecast, by type
 - 6.3.5.2. Market size and forecast, by application
 - 6.3.6. Spain
 - 6.3.6.1. Market size and forecast, by type
 - 6.3.6.2. Market size and forecast, by application
 - 6.3.7. Italy
 - 6.3.7.1. Market size and forecast, by type
 - 6.3.7.2. Market size and forecast, by application
 - 6.3.8. Rest of Europe
 - 6.3.8.1. Market size and forecast, by type
 - 6.3.8.2. Market size and forecast, by application
- 6.4. ASIA-PACIFIC
 - 6.4.1. Key Market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast
 - 6.4.3. China
 - 6.4.3.1. Market size and forecast, by type

- 6.4.3.2. Market size and forecast, by application
- 6.4.4. Japan
 - 6.4.4.1. Market size and forecast, by type
 - 6.4.4.2. Market size and forecast, by application
- 6.4.5. India
 - 6.4.5.1. Market size and forecast, by type
 - 6.4.5.2. Market size and forecast, by application
- 6.4.6. Korea
 - 6.4.6.1. Market size and forecast, by type
 - 6.4.6.2. Market size and forecast, by application
- 6.4.7. Australia
 - 6.4.7.1. Market size and forecast, by type
 - 6.4.7.2. Market size and forecast, by application
- 6.4.8. Rest of Asia-Pacific
 - 6.4.8.1. Market size and forecast, by type
 - 6.4.8.2. Market size and forecast, by application
- 6.5. LAMEA
 - 6.5.1. Key Market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast
 - 6.5.3. Brazil
 - 6.5.3.1. Market size and forecast, by type
 - 6.5.3.2. Market size and forecast, by application
 - 6.5.4. South Africa
 - 6.5.4.1. Market size and forecast, by type
 - 6.5.4.2. Market size and forecast, by application
 - 6.5.5. Saudi Arabia
 - 6.5.5.1. Market size and forecast, by type
 - 6.5.5.2. Market size and forecast, by application
 - 6.5.6. Rest of LAMEA
 - 6.5.6.1. Market size and forecast, by type
 - 6.5.6.2. Market size and forecast, by application

CHAPTER 7. COMPANY PROFILES

- 7.1. BASF SE
 - 7.1.1. Company overview
 - 7.1.2. Company snapshot
 - 7.1.3. Operating business segments
 - 7.1.4. Business performance

- 7.1.5. Key Strategic moves and developments
- 7.2. DOW CHEMICAL COMPANY
 - 7.2.1. Company overview
 - 7.2.2. Company snapshot
 - 7.2.3. Operating business segments
 - 7.2.4. Business performance
 - 7.2.5. Key Strategic moves and developments
- 7.3. HUNTSMAN CORPORATION
 - 7.3.1. Company overview
 - 7.3.2. Company snapshot
 - 7.3.3. Operating business segments
 - 7.3.4. Business performance
 - 7.3.5. Key Strategic moves and developments
- 7.4. BAYER MATERIAL SCIENCE
 - 7.4.1. Company overview
 - 7.4.2. Company snapshot
 - 7.4.3. Operating business segments
 - 7.4.4. Business performance
 - 7.4.5. Key Strategic moves and developments
- 7.5. ARMACELL INTERNATIONAL S.A.
 - 7.5.1. Company overview
 - 7.5.2. Company snapshot
 - 7.5.3. Operating business segments
 - 7.5.4. Business performance
 - 7.5.5. Key Strategic moves and developments
- 7.6. EVONIK INDUSTRIES
 - 7.6.1. Company overview
 - 7.6.2. Company snapshot
 - 7.6.3. Operating business segments
 - 7.6.4. Business performance
 - 7.6.5. Key Strategic moves and developments
- 7.7. ASPEN AEROGELS
 - 7.7.1. Company overview
 - 7.7.2. Company snapshot
 - 7.7.3. Operating business segments
 - 7.7.4. Business performance
 - 7.7.5. Key Strategic moves and developments
- 7.8. DONGSUNG FINETEC CO., LTD.
 - 7.8.1. Company overview

- 7.8.2. Company snapshot
- 7.8.3. Operating business segments
- 7.8.4. Business performance
- 7.8.5. Key Strategic moves and developments
- 7.9. CERTAIN TEED CORPORATION
 - 7.9.1. Company overview
 - 7.9.2. Company snapshot
 - 7.9.3. Operating business segments
 - 7.9.4. Business performance
 - 7.9.5. Key Strategic moves and developments
- 7.10. KINGSPAN GROUPS PLC.
 - 7.10.1. Company overview
 - 7.10.2. Company snapshot
 - 7.10.3. Operating business segments
 - 7.10.4. Business performance
 - 7.10.5. Key Strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 2. GLOBAL COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 3. GLOBAL FIBER GLASS COLD INSULATION MARKET VALUE, BY REGION, 2015-2023 (\$MILLION)

TABLE 4. GLOBAL FIBER GLASS COLD INSULATION MARKET VOLUME, BY REGION, 2015-2023 (KILOTONS)

TABLE 5. GLOBAL POLYURETHANE FOAM COLD INSULATION MARKET VALUE, BY REGION, 2015-2023 (\$MILLION)

TABLE 6. GLOBAL POLYURETHANE FOAM COLD INSULATION MARKET VOLUME, BY REGION, 2015-2023 (KILOTONS)

TABLE 7. GLOBAL POLYSTYRENE FOAM COLD INSULATION MARKET VALUE, BY REGION, 2015-2023 (\$MILLION)

TABLE 8. GLOBAL POLYSTYRENE FOAM COLD INSULATION MARKET VOLUME, BY REGION, 2015-2023 (KILOTONS)

TABLE 9. GLOBAL PHENOLIC FOAM COLD INSULATION MARKET VALUE, BY REGION, 2015-2023 (\$MILLION)

TABLE 10. GLOBAL PHENOLIC FOAM COLD INSULATION MARKET VOLUME, BY REGION, 2015-2023 (KILOTONS)

TABLE 11. GLOBAL OTHERS COLD INSULATION MARKET VALUE, BY REGION, 2015-2023 (\$MILLION)

TABLE 12. GLOBAL OTHERS COLD INSULATION MARKET VOLUME, BY REGION, 2015-2023 (KILOTONS)

TABLE 13. GLOBAL COLD INSULATION MARKET VALUE, BY REGION, 2015-2023 (\$MILLION)

TABLE 14. GLOBAL COLD INSULATION MARKET VOLUME, BY REGION, 2015-2023 (KILOTONS)

TABLE 15. NORTH AMERICA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 16. NORTH AMERICA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 17. NORTH AMERICA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 18. NORTH AMERICA COLD INSULATION MARKET VOLUME, BY

APPLICATION, 2015-2023 (KILOTONS)

TABLE 19. NORTH AMERICA COLD INSULATION MARKET VALUE, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 20. NORTH AMERICA COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 21. U.S. COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 22. U.S. COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 23. U.S. COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 24. U.S. COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 25. CANADA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 26. CANADA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 27. CANADA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 28. CANADA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 29. MEXICO COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 30. MEXICO COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 31. MEXICO COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 32. MEXICO COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 33. EUROPE COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 34. EUROPE COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 35. EUROPE COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 36. EUROPE COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 37. EUROPE COLD INSULATION MARKET VALUE, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 38. EUROPE COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 39. UK COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 40. UK COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 41. UK COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 42. UK COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 43. GERMANY COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 44. GERMANY COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 45. GERMANY COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 46. GERMANY COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 47. FRANCE COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 48. FRANCE COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 49. FRANCE COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 50. FRANCE COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 51. SPAIN COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 52. SPAIN COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 53. SPAIN COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 54. SPAIN COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 55. ITALY COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 56. ITALY COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 57. ITALY COLD INSULATION MARKET VALUE, BY APPLICATION,

2015-2023 (\$MILLION)

TABLE 58. ITALY COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 59. REST OF EUROPE COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 60. REST OF EUROPE COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 61. REST OF EUROPE COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 62. REST OF EUROPE COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 63. ASIA-PACIFIC COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 64. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 65. ASIA-PACIFIC COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 66. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 67. ASIA-PACIFIC COLD INSULATION MARKET VALUE, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 68. ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 69. CHINA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 70. CHINA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 71. CHINA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 72. CHINA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 73. JAPAN COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 74. JAPAN COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 75. JAPAN COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 76. JAPAN COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 77. INDIA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 78. INDIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 79. INDIA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 80. INDIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 81. KOREA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 82. KOREA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 83. KOREA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 84. KOREA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 85. AUSTRALIA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 86. AUSTRALIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 87. AUSTRALIA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 88. AUSTRALIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 89. REST OF ASIA-PACIFIC COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 90. REST OF ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 91. REST OF ASIA-PACIFIC COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 92. REST OF ASIA-PACIFIC COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 93. LAMEA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 94. LAMEA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 95. LAMEA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 96. LAMEA COLD INSULATION MARKET VOLUME, BY APPLICATION,

2015-2023 (KILOTONS)

TABLE 97. LAMEA COLD INSULATION MARKET VALUE, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 98. LAMEA COLD INSULATION MARKET VOLUME, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 99. BRAZIL COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 100. BRAZIL COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 101. BRAZIL COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 102. BRAZIL COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 103. SOUTH AFRICA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 104. SOUTH AFRICA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 105. SOUTH AFRICA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 106. SOUTH AFRICA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 107. SAUDI ARABIA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 108. SAUDI ARABIA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 109. SAUDI ARABIA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 110. SAUDI ARABIA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 111. REST OF LAMEA COLD INSULATION MARKET VALUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 112. REST OF LAMEA COLD INSULATION MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 113. REST OF LAMEA COLD INSULATION MARKET VALUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 114. REST OF LAMEA COLD INSULATION MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 115. BASE SE: COMPANY SNAPSHOT

TABLE 116. BASE SE: OPERATING SEGMENTS

TABLE 117. DOW CHEMICAL COMPANY: COMPANY SNAPSHOT
TABLE 118. DOW CHEMICAL COMPANY: OPERATING SEGMENTS
TABLE 119. HUNTSMAN CORPORATION: COMPANY SNAPSHOT
TABLE 120. HUNTSMAN CORPORATION: OPERATING SEGMENTS
TABLE 121. BAYER MATERIAL SCIENCE: COMPANY SNAPSHOT
TABLE 122. BAYER MATERIAL SCIENCE: OPERATING SEGMENTS
TABLE 123. ARMACELL INTERNATIONAL S.A.: COMPANY SNAPSHOT
TABLE 124. ARMACELL INTERNATIONAL S.A.: OPERATING SEGMENTS
TABLE 125. EVONIK INDUSTRIES: COMPANY SNAPSHOT
TABLE 126. EVONIK INDUSTRIES: OPERATING SEGMENTS
TABLE 127. ASPEN AEROGELS: COMPANY SNAPSHOT
TABLE 128. ASPEN AEROGELS: OPERATING SEGMENTS
TABLE 129. DONGSUNG FINETEC CO., LTD.: COMPANY SNAPSHOT
TABLE 130. DONGSUNG FINETEC CO., LTD.: OPERATING SEGMENTS
TABLE 131. CERTAIN TEED CORPORATION: COMPANY SNAPSHOT
TABLE 132. CERTAIN TEED CORPORATION: OPERATING SEGMENTS
TABLE 133. KINGSPAN GROUP PLC.: COMPANY SNAPSHOT
TABLE 134. KINGSPAN GROUP PLC.: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

- FIGURE 1. GLOBAL COLD INSULATION MARKET: SEGMENTATION
- FIGURE 2. GLOBAL COLD INSULATION MARKET SHARE, BY TYPE, 2015 (%)
- FIGURE 3. TOP INVESTMENT POCKETS, BY TYPE
- FIGURE 4. TOP WINNING STRATEGIES
- FIGURE 5. BARGAINING POWER OF SUPPLIERS
- FIGURE 6. BARGAINING POWER OF BUYERS
- FIGURE 7. THREAT OF NEW ENTRANTS
- FIGURE 8. THREAT OF SUBSTITUTES
- FIGURE 9. COMPETITIVE RIVALRY
- FIGURE 10. U.S. COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 11. CANADA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 12. MEXICO COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 13. UK COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 14. GERMANY COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 15. FRANCE COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 16. SPAIN COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 17. ITALY COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 18. REST OF EUROPE COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 19. CHINA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 20. JAPAN COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 21. INDIA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 22. KOREA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 23. AUSTRALIA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 24. REST OF ASIA-PACIFIC COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 25. BRAZIL COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 26. SOUTH AFRICA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 27. SAUDI ARABIA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)
- FIGURE 28. REST OF LAMEA COLD INSULATION MARKET VALUE, 2015-2023 (\$MILLION)

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