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Cold Food Packaging Market By Material (Plastic, Aluminum, Paper & Paperboard) , By Packaging Type (Boxes, Tubes & Cups, Cans, Trays, Pouches & Bags, Films & Wraps) By Application (Ready-to-Eat Products, Fruits and Vegetables, Meat, Poultry, & Seafood, Dairy Products, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

The cold food packaging market was valued at $0.9 billion in 2023, and is projected t%li%reach $1.8 billion by 2033, growing at a CAGR of 7.5% from 2024 t%li%2033.

Cold food packaging involves the use of specialized materials and methods t%li%package and protect perishable food items that require refrigeration t%li%maintain their freshness, safety, and quality. This packaging is designed t%li%withstand extreme cold, keeping the contents inside safe from freezer burn and contamination, thus preventing spoilage and ensuring extended shelf life. Cold food packaging includes insulated containers, refrigerant packs, and other technologies that help t%li%regulate temperature and provide thermal protection against external heat sources.

The growth of the global cold food packaging market is majorly driven by increase in consumer preference for fresh, minimally processed, and ready-to-eat food products and rise in online food delivery services and grocery shopping. The demand for robust cold food packaging solutions is further increasing due t%li%rapid urbanization and hectic lifestyles that contribute t%li%higher demand for packaged and convenient food items. Furthermore, increase in initiatives t%li%adopt sustainable practices is expected t%li%offer remunerative opportunities for the market growth. For instance, many countries have adopted the circular economy approach that focuses on extending the

lifecycle of products, minimizing waste, and making the most of resources. The European Union has been a pioneer in promoting circular economy practices through policies and regulations such as the Circular Economy Action Plan, which aims t%li%make Europe a leader in sustainable resource management and waste reduction. Thus, growing popularity of reusable and returnable packaging systems minimizes waste and supports circular economy initiatives. In addition, the expansion of supermarkets, hypermarkets, and convenience stores increases the demand for cold food packaging t%li%keep perishable products fresh and appealing t%li%consumers, which significantly contributes toward the market growth. However, high cost associated with the development and use of advanced cold food packaging materials and technologies impacts profitability, making it challenging for small- and medium-sized enterprises t%li%adopt these solutions, thus hampering the market growth. Moreover, increase in environmental concerns due t%li%use of traditional cold food packaging materials such as certain plastics and insulating foams restrains the market growth. On the contrary, development of high-performance insulation materials that offer better temperature control and reduce energy consumption is expected t%li%offer remunerative opportunities for the expansion of the global market during the forecast period. In addition, manufacturers are focusing on integrating packaging solutions with sensors and IoT devices t%li%monitor and maintain optimal temperatures, ensure product safety, and track shipment conditions. Such developments are projected t%li%open new avenues for the growth of the global cold food packaging market in the coming years.

The global cold food packaging market is segmented int%li%material, packaging type, application, and region. On the basis of material, the market is divided int%li%plastic, aluminum, and paper & paperboard. As per packaging type, it is segregated int%li%boxes, tubes & cups, cans, trays, pouches & bags, and films & wraps. Depending on application, it is classified int%li%ready-to-eat products, fruits and vegetables, meat, poultry, & seafood, dairy products, and others (soups and others). Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

By material, the plastic segment is expected t%li%dominate the market by 2033.

On the basis of packaging type, the pouches & bags segment is anticipated t%li%exhibit strong growth in the coming years.

Depending on application, cold food packaging is likely t%li%emerge as the leading segment during the forecast period.

Region wise, North America is projected t%li%garner maximum share in the near future. T

Competition Analysis

Competitive analysis and profiles of the major players in the global cold food packaging market include Amcor, International Paper, Mondi Group, Ampac Holdings, LLC, Sealstrip Corporation, Sonoc%li%Products Company, Alt%li%Packaging Limited, Sealed Air Corporation, Huhtamaki Group, and Berry Global Inc. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships t%li%strengthen their foothold in the competitive market.

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End user preferences and pain points

Investment Opportunities

Upcoming/New Entrant by Regions

New Product Development/ Product Matrix of Key Players

Regulatory Guidelines

Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

SWOT Analysis

Key Market Segments

By Material

Plastic

Aluminum

Paper Paperboard

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By Packaging Type

Boxes

Tubes Cups

Cans

Trays

Pouches Bags

Films Wraps

By Application

Ready-to-Eat Products

Fruits and Vegetables

Meat, Poultry, Seafood

Dairy Products

Others

By Region

North America

U.S.

Canada

Mexico

Europe

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France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

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Rest of LAMEA

Key Market Players

Amcor

International Paper

Mondi Group

Ampac Holdings, LLC

Sealstrip Corporation

Sonoc%li%Products Company

alt%li%packaging limited

Sealed Air Corporation.

Huhtamaki Group

Berry Global Inc.

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CHAPTER 9: COMPANY PROFILES

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