

# Cocoa Products Market by Product Type (Cocoa Beans, Cocoa Butter, Cocoa Powder & Cake, Cocoa Paste & Liquor, and Chocolate) and Application (Confectionery, Food & Beverages, Cosmetics & Pharmaceutical): Global Opportunity Analysis and Industry Forecast, 2019–2026

https://marketpublishers.com/r/CA05B134A4FEN.html

Date: June 2019

Pages: 200

Price: US\$ 5,370.00 (Single User License)

ID: CA05B134A4FEN

# **Abstracts**

Cocoa is a product derived by processing the cacao seeds obtained from the cacao tree. Cocoa has its origin in Latin America, however, today is cultivated in almost all tropical regions, from West and Central Africa to Asia and Oceania. There are numerous products produced from cocoa seeds such as cocoa liquor, cocoa butter, and cocoa powder. Cocoa powder is predominantly used to manufacture chocolate confectionaries and cocoa paste, which is used to produce desserts. Cocoa butter is extensively used in pharmaceutical and cosmetic industries to manufacture skin care products. Cocoa liquor can be used as a product on its own or can be mixed with other products to make confectioneries. The popularity of cocoa can be attributed to the health benefits it provides.

The rise in awareness of health benefits regarding the consumption of cocoa-rich products drives the growth of the cocoa products market. The health benefits to the human body include decreased hypertension, reduced chronic fatigue syndrome, protection against sunburn, and others. These factors drive the growth of the cocoa products market. Increase in demand for chocolate and its related products such as milk chocolate, sweet chocolate, and dark chocolate along with aggressive advertisements by manufacturers for brand recognition majorly drive the growth of the cocoa products market. However, volatile prices and limited production of cocoa hinder the growth of this market. On the contrary, improvements in commercial farming techniques to



manufacture cocoa are expected to increase the supply of this product thereby, improving chances of growth in future.

The cocoa products market is segmented based on product type, application, and region. By product type, it is classified into cocoa beans, cocoa butter, cocoa powder & cake, cocoa paste & liquor and chocolate. Based on application, it is categorized into application, confectionery, food & beverages, cosmetics and pharmaceutical. Based on region, it is analyzed across North America that includes the U.S., Canada, and Mexico; Europe that includes the UK, the Netherlands, Germany, France, Spain, Italy, Turkey, and rest of Europe; Asia-Pacific which includes Malaysia, Indonesia, Singapore, Japan, China, India, and rest of Asia-Pacific; LAMEA which comprises Brazil, C??te d'Ivoire, and rest of LAMEA.

Players in the cocoa products industry have utilized business expansion and product launch to improve their product portfolio and enhance their market share. The key players profiled in the cocoa products market include Cargill, Ciranda, FUJI OIL CO., LTD., Guan Chong Berhad (GCB), Puratos Group, The Hershey Company, Touton S.A, Tradin Organic, and United Cocoa Processor.

#### **KEY BENEFITS FOR STAKEHOLDERS**

The report provides a quantitative analysis of the current cocoa products market trends, estimations, and dynamics of the market size from 2019 to 2026 to identify the prevailing cocoa products market opportunities.

The key countries in all the major regions are mapped based on their Cocoa Products market share.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier—buyer network.

In-depth analysis and the cocoa products market size and segmentation assists in determining the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global cocoa products industry.

Market player positioning segment facilitates benchmarking and provides a clear



understanding of the present position of the market players.

# **KEY MARKET SEGMENTS** By Product Type Cocoa Beans Cocoa Butter Cocoa Powder & Cake Cocoa Paste & Liquor Chocolate By Application Application Confectionery Food & Beverages Cosmetics Pharmaceutical By Region

Canada

U.S.

North America

Mexico



# Europe UK Netherlands Germany France Spain Italy Turkey Rest of Europe Asia-Pacific Malaysia Indonesia Singapore Japan China India Rest of Asia-Pacific LAMEA Brazil

Cote d'Ivoire



Rest of LAMEA.



# **Contents**

#### **CHAPTER 1: INTRODUCTION**

- 1.1. REPORT DESCRIPTION
- 1.2. KEY MARKET SEGMENTS
- 1.3. KEY BENEFITS
- 1.4. RESEARCH METHODOLOGY
  - 1.4.1. Primary research
  - 1.4.2. Secondary research
  - 1.4.3. Analyst tools and models

# **CHAPTER 2: EXECUTIVE SUMMARY**

#### 2.1. CXO PERSPECTIVE

## **CHAPTER 3: MARKET LANDSCAPE**

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
  - 3.2.1. Top investment pockets
  - 3.2.2. Top winning strategies
- 3.3. PORTER'S FIVE FORCES ANALYSIS
  - 3.3.1. Bargaining power of suppliers
  - 3.3.2. Threat of new entrants
  - 3.3.3. Threat of substitutes
  - 3.3.4. Competitive rivalry
  - 3.3.5. Bargaining power among buyers
- 3.4. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING
- 3.5. MARKET DYNAMICS
  - 3.5.1. Drivers
  - 3.5.2. Restraints
  - 3.5.3. Opportunities

# **CHAPTER 4: COCOA PRODUCTS MARKET BY PRODUCT TYPE**

- 4.1. OVERVIEW
- 4.2. COCOA BEANS
  - 4.2.1. Key market trends, Growth factors and opportunities



- 4.2.2. Market size and forecast by region
- 4.2.3. Market volume and forecast by region
- 4.2.4. Market analysis by country

# 4.3. COCOA BUTTER

- 4.3.1. Key market trends, Growth factors and opportunities
- 4.3.2. Market size and forecast by region
- 4.3.3. Market volume and forecast by region
- 4.3.4. Market analysis by country

#### 4.4. COCOA POWDER AND CAKE

- 4.4.1. Key market trends, Growth factors and opportunities
- 4.4.2. Market size and forecast by region
- 4.4.3. Market volume and forecast by region
- 4.4.4. Market analysis by country

#### 4.5. COCOA PASTE AND LIQUOR

- 4.5.1. Key market trends, Growth factors and opportunities
- 4.5.2. Market size and forecast by region
- 4.5.3. Market volume and forecast by region
- 4.5.4. Market analysis by country

#### 4.6. CHOCOLATE

- 4.6.1. Key market trends, Growth factors and opportunities
- 4.6.2. Market size and forecast by region
- 4.6.3. Market volume and forecast by region
- 4.6.4. Market analysis by country

#### **CHAPTER 5: COCOA PRODUCTS MARKET BY APPLICATION**

#### 5.1. OVERVIEW

#### 5.2. CONFECTIONERY

- 5.2.1. Key market trends, Growth factors and opportunities
- 5.2.2. Market size and forecast by region
- 5.2.3. Market volume and forecast by region
- 5.2.4. Market analysis by country

## 5.3. FOOD AND BEVERAGES

- 5.3.1. Key market trends, Growth factors and opportunities
- 5.3.2. Market size and forecast by region
- 5.3.3. Market volume and forecast by region
- 5.3.4. Market analysis by country

#### 5.4. COSMETICS

5.4.1. Key market trends, Growth factors and opportunities



- 5.4.2. Market size and forecast by region
- 5.4.3. Market volume and forecast by region
- 5.4.4. Market analysis by country

# 5.5. PHARMACEUTICAL

- 5.5.1. Key market trends, Growth factors and opportunities
- 5.5.2. Market size and forecast by region
- 5.5.3. Market volume and forecast by region
- 5.5.4. Market analysis by country

#### **CHAPTER 6: COCOA PRODUCTS MARKET BY REGION**

- 6.1. OVERVIEW
- 6.2. NORTH AMERICA
  - 6.2.1. Key market trends and opportunities
  - 6.2.2. Market size and forecast by Product Type
  - 6.2.3. Market size and forecast by Application
  - 6.2.4. Market size and forecast by Country
  - 6.2.5. US COCOA PRODUCTS MARKET
    - 6.2.5.1. Market size and forecast by Product Type
    - 6.2.5.2. Market size and forecast by Application
  - 6.2.6. CANADA COCOA PRODUCTS MARKET
    - 6.2.6.1. Market size and forecast by Product Type
    - 6.2.6.2. Market size and forecast by Application
  - 6.2.7. MEXICO COCOA PRODUCTS MARKET
    - 6.2.7.1. Market size and forecast by Product Type
    - 6.2.7.2. Market size and forecast by Application

#### 6.3. EUROPE

- 6.3.1. Key market trends and opportunities
- 6.3.2. Market size and forecast by Product Type
- 6.3.3. Market size and forecast by Application
- 6.3.4. Market size and forecast by Country
- 6.3.5. UK COCOA PRODUCTS MARKET
  - 6.3.5.1. Market size and forecast by Product Type
  - 6.3.5.2. Market size and forecast by Application
- 6.3.6. NETHERLANDS COCOA PRODUCTS MARKET
  - 6.3.6.1. Market size and forecast by Product Type
- 6.3.6.2. Market size and forecast by Application
- 6.3.7. GERMANY COCOA PRODUCTS MARKET
- 6.3.7.1. Market size and forecast by Product Type



U.J. I .Z. IVIAI NEL SIZE ALIU IULEUASI DV ADDIIUALIU	<ul> <li>Market size and forecast</li> </ul>	bv A	Application
---	--	------	-------------

#### 6.3.8. FRANCE COCOA PRODUCTS MARKET

- 6.3.8.1. Market size and forecast by Product Type
- 6.3.8.2. Market size and forecast by Application
- 6.3.9. SPAIN COCOA PRODUCTS MARKET
  - 6.3.9.1. Market size and forecast by Product Type
- 6.3.9.2. Market size and forecast by Application
- 6.3.10. ITALY COCOA PRODUCTS MARKET
  - 6.3.10.1. Market size and forecast by Product Type
  - 6.3.10.2. Market size and forecast by Application
- 6.3.11. TURKEY COCOA PRODUCTS MARKET
  - 6.3.11.1. Market size and forecast by Product Type
  - 6.3.11.2. Market size and forecast by Application
- 6.3.12. REST OF EUROPE COCOA PRODUCTS MARKET
  - 6.3.12.1. Market size and forecast by Product Type
  - 6.3.12.2. Market size and forecast by Application

#### 6.4. ASIA PACIFIC

- 6.4.1. Key market trends and opportunities
- 6.4.2. Market size and forecast by Product Type
- 6.4.3. Market size and forecast by Application
- 6.4.4. Market size and forecast by Country
- 6.4.5. JAPAN COCOA PRODUCTS MARKET
- 6.4.5.1. Market size and forecast by Product Type
- 6.4.5.2. Market size and forecast by Application
- 6.4.6. CHINA COCOA PRODUCTS MARKET
  - 6.4.6.1. Market size and forecast by Product Type
  - 6.4.6.2. Market size and forecast by Application
- 6.4.7. INDIA COCOA PRODUCTS MARKET
  - 6.4.7.1. Market size and forecast by Product Type
  - 6.4.7.2. Market size and forecast by Application
- 6.4.8. AUSTRALIA COCOA PRODUCTS MARKET
  - 6.4.8.1. Market size and forecast by Product Type
  - 6.4.8.2. Market size and forecast by Application
- 6.4.9. MALAYSIA COCOA PRODUCTS MARKET
  - 6.4.9.1. Market size and forecast by Product Type
  - 6.4.9.2. Market size and forecast by Application
- 6.4.10. INDONESIA COCOA PRODUCTS MARKET
- 6.4.10.1. Market size and forecast by Product Type
- 6.4.10.2. Market size and forecast by Application



## 6.4.11. SINGAPORE COCOA PRODUCTS MARKET

- 6.4.11.1. Market size and forecast by Product Type
- 6.4.11.2. Market size and forecast by Application
- 6.4.12. REST OF ASIA-PACIFIC COCOA PRODUCTS MARKET
  - 6.4.12.1. Market size and forecast by Product Type
- 6.4.12.2. Market size and forecast by Application

#### 6.5. LAMEA

- 6.5.1. Key market trends and opportunities
- 6.5.2. Market size and forecast by Product Type
- 6.5.3. Market size and forecast by Application
- 6.5.4. Market size and forecast by Country
- 6.5.5. BRAZIL COCOA PRODUCTS MARKET
  - 6.5.5.1. Market size and forecast by Product Type
  - 6.5.5.2. Market size and forecast by Application
- 6.5.6. IVORY COAST COCOA PRODUCTS MARKET
- 6.5.6.1. Market size and forecast by Product Type
- 6.5.6.2. Market size and forecast by Application
- 6.5.7. GHANA COCOA PRODUCTS MARKET
  - 6.5.7.1. Market size and forecast by Product Type
  - 6.5.7.2. Market size and forecast by Application
- 6.5.8. SOUTH AFRICA COCOA PRODUCTS MARKET
  - 6.5.8.1. Market size and forecast by Product Type
- 6.5.8.2. Market size and forecast by Application
- 6.5.9. REST OF LAMEA COCOA PRODUCTS MARKET
  - 6.5.9.1. Market size and forecast by Product Type
  - 6.5.9.2. Market size and forecast by Application

#### **CHAPTER 7: COMPANY PROFILES**

#### 7.1. BARRY CALLEBAUT AG

- 7.1.1. Company overview
- 7.1.2. Business performance
- 7.1.3. Key strategic moves and developments
- 7.2. CARGILL INC.
  - 7.2.1. Company overview
  - 7.2.2. Business performance
  - 7.2.3. Key strategic moves and developments
- 7.3. CIRANDA, INC.
- 7.3.1. Company overview



- 7.3.2. Business performance
- 7.3.3. Key strategic moves and developments
- 7.4. FUJI OIL CO., LTD.
  - 7.4.1. Company overview
  - 7.4.2. Business performance
  - 7.4.3. Key strategic moves and developments
- 7.5. GUAN CHONG BERHAD (GCB)
  - 7.5.1. Company overview
  - 7.5.2. Business performance
  - 7.5.3. Key strategic moves and developments
- 7.6. PURATOS GROUP
  - 7.6.1. Company overview
  - 7.6.2. Business performance
  - 7.6.3. Key strategic moves and developments
- 7.7. THE HERSHEY COMPANY
  - 7.7.1. Company overview
  - 7.7.2. Business performance
  - 7.7.3. Key strategic moves and developments
- 7.8. TOUTON S.A.
  - 7.8.1. Company overview
  - 7.8.2. Business performance
  - 7.8.3. Key strategic moves and developments
- 7.9. TRADIN ORGANIC AGRICULTURE B.V.
  - 7.9.1. Company overview
  - 7.9.2. Business performance
  - 7.9.3. Key strategic moves and developments
- 7.10. UNITED COCOA PROCESSOR, INC.
  - 7.10.1. Company overview
  - 7.10.2. Business performance
  - 7.10.3. Key strategic moves and developments



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