

Coco Coir Market by Product (Coco Coir Grow Bags, Bales, Coir Material, Open Tops, Blends & Loose Substrate, and Others), Application (Rope & Cordage, Coco Nets & Twines, Stitched Mats, Coconut Meals, Husk, and Others), and Consumer (Green Houses and Sellers): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The coco coir market was valued at \$369.70 million in 2019, and is expected to garner \$525.70 million by 2027, registering a CAGR of 8.2% from 2020 to 2027.

Coir is a natural fiber, which is extracted from the hard, internal shell and the outer coat of a coconut. Coir and coir products are prominent examples of eco-friendly products. Coir pith can be used as a substitute for peat moss and coir fiber for wood. Rubberized coir is frequently utilized in the automobile industry due to its environmentally friendly properties. Global concerns over sustainability and environment protection are increasing the usage of eco-friendly products, which are also creating more demand for coir products, thereby boosting the growth of the coir market. Coir products are widely applicable across various industries, due to their properties such as high-water absorption, prolonged durability, and soil erosion control capacity. Traditionally, coir fiber was used in the making of coir rope, twines, brooms, brushes, doormats, and rugs. After the discovery of the usage of coir pith, a by-product of coir, coir usage has increased in agriculture, horticulture, and hydroponics industries. Coir is further modified into different types of products, including coir fiber, coir pith, coir yarn, coir pith block, coir rope, and bales, which prompted more industries to utilize coir and coir products. All these factors are expected to drive the growth of the global coir market during the forecast period. Rapid adoption of digital technologies and changes in shopping

behaviors of the millennial population coupled with rise in number of netizens are anticipated to transform e-commerce into an essential platform to purchase coir products, thereby augmenting the growth of the global market. .

The global coco coir market is segmented into product, application, consumer, and region. Depending on product, the market is categorized into coco coir grow bags, bales, coir materials, open tops, blends & loose substrate, and others. The applications covered in the study include rope & cordage, coco nets & twines, stitched mats, coconut meals, husk, and others. Depending on consumer, the market is fragmented into green houses and sellers.

KEY BENEFITS FOR STAKEHOLDERS

The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2020 to 2027 to identify the prevailing market opportunities.

The key countries in all the major regions are mapped on the basis of coco coir market share.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier–buyer network.

In-depth analysis and market size and segmentation assist to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global coco coir industry.

Market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players.

The coco coir market report includes the market analysis at

regional as well as the global level, key players, market segments, application areas, and growth strategies.

Competitive intelligence of the industry highlights the business practices followed by key players across geographies and the prevailing market opportunities.

KEY MARKET SEGMENTS

By Product

Coco Coir Grow Bags

Bales

Coir Material

Open Tops

Blends & Loose Substrate

Others

By Application

Rope & Cordage

Coco Nets & Twines

Stitched Mats

Coconut Meals

Husk

Others

By Consumer

Green Houses

Sellers

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