

# **Coal Bed Methane Market by Application (Industrial, Power Generation, Transportation, Commercial, and Residential) - Global Opportunity Analysis and Industry Forecast, 2017-2023**

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## **Abstracts**

The global coal bed methane market is expected to reach \$17,956 million by 2023 from 9,089 million in 2016, registering a CAGR of 9.0% from 2017 to 2023. Coal bed methane (CBM) is produced in association with coal beds/coal seams. CBM reserves are located wherever large deposits of coal are found. It is formed through organic decomposition and adheres to the many surfaces of the coal until it is released through natural or man-made processes. Conventional CBM extraction is achieved by dewatering and reducing the pressure in the coal bed, such that the adsorbed methane is released from the porous coal surface.

The reduction in methane emissions associated with conventional fuels and coal mining, lesser price of CBM compared to other unconventional natural gases, and generation of direct and indirect employment in the extraction of CBM drive the global coal bed methane market growth. However, the large initial capital requirement for well drilling, stimulation, and water handling, and the difficulty in estimation of recoverable volumes in evaluation of CBM proposals hamper the market growth. Moreover, reduction in the water management costs in CBM extraction projects is expected to be a key challenge for the market growth.

The global coal bed methane market is segmented based on application and geography. The application segment is classified into industrial, power generation, transportation, commercial, and residential. Geographically, it is analyzed across North America, Europe, and Asia-Pacific.

In 2016, North America occupied the largest market share, followed by Asia-Pacific. North America is expected to dominate the global CBM market by 2023, though substantial growth is expected in the emerging countries, such as, China, India, and

Indonesia.

The prominent players in the global coal bed methane market have strategically focused on expansion and agreements as their key strategies to gain significant market share.

The key players profiled are as follows:

Arrow Energy Holdings Pty Ltd.

Baker Hughes, Inc.

BG Group PLC.

Blue Energy Ltd.

BP PLC.

China United Coal Bed Methane Corporation

Concophillips

Encana Corporation

Origin Energy Ltd.

Santos Ltd.

## **KEY BENEFITS FOR STAKEHOLDERS**

This report provides an extensive analysis of the current trends, emerging estimations, and dynamics throughout the coal bed methane market.

In-depth analysis of CBM market is conducted and estimations for key segments between 2016 and 2023 are provided.

The driving and restraining factors for the market growth are provided.

CBM market share for all segments with respect to each geography is provided.

Key market players are profiled and their strategies are analyzed thoroughly,

which provide a competitive outlook of the CBM industry trends.

## KEY MARKET SEGMENTATION BY APPLICATION

Industrial

Power Generation

Transportation

Commercial

Residential

## BY GEOGRAPHY

North America

U.S.

Canada

Europe

UK

Germany

France

Russia

Czech Republic

Poland

Asia-Pacific

China

Australia

India

Indonesia

The other players in the value chain include

AGL Energy Limited

Bow Energy Ltd.

Black Diamond Energy, Inc.

Dart Energy Corporation

Great Eastern Energy Corp. Ltd.

Green Dragon Gas Ltd.

Halliburton Co.

Metgasco Ltd.

Reliance Power Limited

Senex Energy Limited

Profiles of these players are not included in the report, but can be included on request.

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