

Coal Bed Methane Market by Application (Industrial, Power Generation, Transportation, Commercial, and Residential) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

The global coal bed methane market is expected to reach \$17,956 million by 2023 from 9,089 million in 2016, registering a CAGR of 9.0% from 2017 to 2023. Coal bed methane (CBM) is produced in association with coal beds/coal seams. CBM reserves are located wherever large deposits of coal are found. It is formed through organic decomposition and adheres to the many surfaces of the coal until it is released through natural or man-made processes. Conventional CBM extraction is achieved by dewatering and reducing the pressure in the coal bed, such that the adsorbed methane is released from the porous coal surface.

The reduction in methane emissions associated with conventional fuels and coal mining, lesser price of CBM compared to other unconventional natural gases, and generation of direct and indirect employment in the extraction of CBM drive the global coal bed methane market growth. However, the large initial capital requirement for well drilling, stimulation, and water handling, and the difficulty in estimation of recoverable volumes in evaluation of CBM proposals hamper the market growth. Moreover, reduction in the water management costs in CBM extraction projects is expected to be a key challenge for the market growth.

The global coal bed methane market is segmented based on application and geography. The application segment is classified into industrial, power generation, transportation, commercial, and residential. Geographically, it is analyzed across North America, Europe, and Asia-Pacific.

In 2016, North America occupied the largest market share, followed by Asia-Pacific. North America is expected to dominate the global CBM market by 2023, though substantial growth is expected in the emerging countries, such as, China, India, and



Indonesia.

The prominent players in the global coal bed methane market have strategically focused on expansion and agreements as their key strategies to gain significant market share. The key players profiled are as follows:



KEY BENEFITS FOR STAKEHOLDERS

This report provides an extensive analysis of the current trends, emerging estimations, and dynamics throughout the coal bed methane market.

In-depth analysis of CBM market is conducted and estimations for key segments between 2016 and 2023 are provided.

The driving and restraining factors for the market growth are provided.

CBM market share for all segments with respect to each geography is provided.

Key market players are profiled and their strategies are analyzed thoroughly,



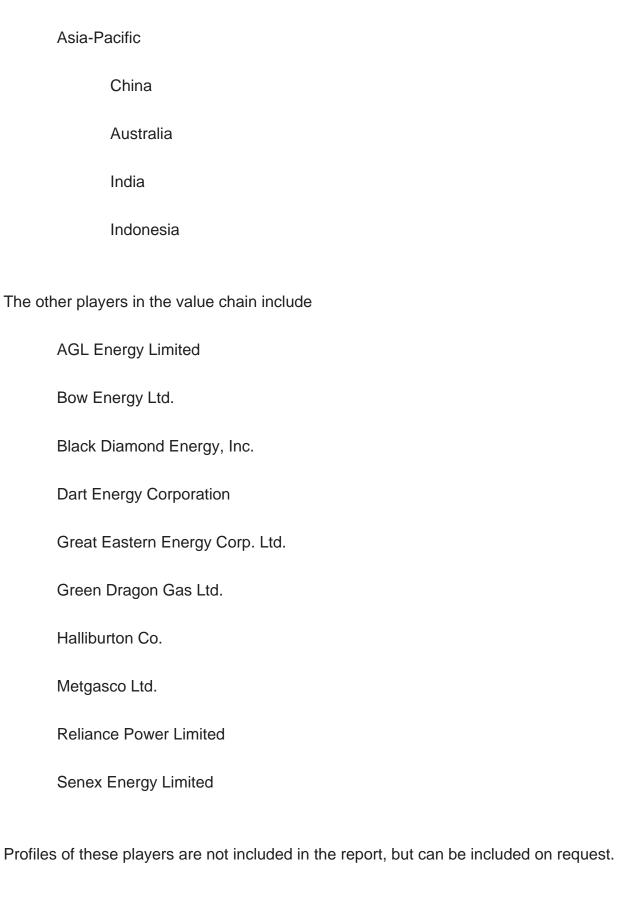
which provide a competitive outlook of the CBM industry trends.

KEY MARKET SEGMENTATION BY APPLICATION

Industrial

maa	Strial
Pow	er Generation
Tran	sportation
Com	mercial
Resi	dential
BY GEOGR	АРНҮ
Nort	h America
	U.S.
	Canada
Euro	pe
	UK
	Germany
	France
	Russia
	Czech Republic
	Poland







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