

Circuit Breakers Market by Voltage (High, Medium, and Low), By Installation (Indoor and Outdoor) and Application (Residential, Commercial, Industrial, and Utility): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global circuit breakers market was valued at \$9.8 billion in 2018, and is projected to reach \$14.8 billion by 2026, growing at a CAGR of 5.30% from 2019 to 2026.

Circuit breakers are programmed automatic electric switches which are utilized to protect an electrical circuit from harm or damage by excess current from an overload or short circuit. The basic function of circuit breakers is to stop the flow of current after a fault is detected. In opposite to a fuse, which works once and after that must be replaced, circuit breakers can be used for continuing typical activity. The function of circuit breakers is to shut down the electric supply in case of excess current, overload or short circuit. After the fault is solved, the system starts with normal conditions for providing good quality power to the output ends. Circuit breakers play a significant role in electric power distribution and transmission in communication circuits, automobiles, telecommunication, computers, industrial machinery & equipment, consumer electronics, and other applications.

Factors such as growth in renewable power generation, rise in residential projects, increase in access to electricity in developing countries, continued growth of construction & developmental activities, rapid growth in industrialization, expansion of smart grid networks and surge in demand for power across the globe drive the global circuit breakers market growth. However, increase in competition from the unorganized sector of the circuit breakers and stringent environmental & safety regulations for SF6 circuit breakers limit the growth of the market. Increase in HVDC transmission, aging

power infrastructure, and growing smart cities create opportunities for market growth.

The global circuit breakers market is segmented into type, voltage, installation, end-use industry, and region. Based on type, the market is classified into air circuit breakers, oil circuit breakers, sf6 circuit breakers, vacuum circuit breakers, and others. According to voltage, the market is categorized into low, medium, and high. The medium voltage sub-segment is expected to dominate the market due to increase in investments in electrical infrastructure for distribution and transmission networks. On the basis of installation, the market is bifurcated into indoor and outdoor. The outdoor circuit breakers has major market share because it offers protection against extreme environmental conditions, low maintenance, and space optimization. Further, the global circuit breakers market is segmented into various end-use industries such as electrical & electronics, oil & gas, mining, power generation, automotive, construction, railways, telecommunication, and others.

Based on region, the global circuit breakers market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Among these, Asia-Pacific region is expected to dominate the market, due to an increase in electricity demand, and upgrade of aging electrical grid infrastructure.

Key players operating in the global circuit breakers market are ABB, Alstom, Eaton Corporation plc, Furukawa Group, Kirloskar Electric, Powell Industries, Mitsubishi Electric Corporation, Schneider Electric, Siemens AG, Toshiba Corporation, and others. Major players have acquired various strategies such as acquisitions, partnerships, collaboration, joint ventures, agreements, expansions, and new product launches to create a strong consumer base in the market. For instance, in February 2018, for the production of circuit breakers and vacuum interrupters, Mitsubishi Electric Corporation has expanded its integrated-automation factory in Marugame, Japan.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global Circuit breakers market from 2018 to 2026 to determine the prevailing opportunities

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided

Estimations and forecast are based on factors impacting the market growth, in terms of both value and volume

Profiles of leading players operating in the market are provided to understand the global competitive scenario

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth

KEY MARKET SEGMENTS

By Voltage

High

Medium

Low

By Installation

Indoor

Outdoor

By Application

Residential

Commercial

Industrial

Utility

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

South Africa

LAMEA

KEY MARKET PLAYERS

ABB, Alstom

Eaton Corporation plc

Furukawa Group

Kirloskar Electric

Powell Industries

Mitsubishi Electric Corporation

Schneider Electric

Siemens AG

Toshiba Corporation

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